

	Case 5 Total	ERFS Original Loan	Aviva UKER Additional Loan
Time to Sale (days where available - time from death/assessment to repayment)	767		
Time from Possession to Sale (days)	-		
Initial Valuation	90,000		
Indexed Valuation (Initial Valuation + Halifax Hpi)	163,015		
Sale Price (where available)	57,599	57,599	-
Gross Mortgage Outstandings	101,900	101,900	-
Shortfall	44,301	44,301	-
Loan Outstandings as a % of Sale Price	177%		
Claim Submitted to No Negative Equity	N/A		
Claim Paid	N/A		
Claim O/S	N/A		

	Case 6 Total	ERFS Original Loan	Aviva UKER Additional Loan
Time to Sale (days where available - time from death/assessment to repayment)	697		
Time from Possession to Sale (days)	113		
Initial Valuation	140,000		
Indexed Valuation (Initial Valuation + Halifax Hpi)	257,505		
Sale Price (where available)	254,303	254,303	-
Gross Mortgage Outstandings	160,129	160,129	-
Shortfall	-	-	-
Loan Outstandings as a % of Sale Price	63%		
Claim Submitted to No Negative Equity	N/A		
Claim Paid	N/A		
Claim O/S	N/A		

	Case 7 Total	ERFS Original Loan	Aviva UKER Additional Loan
Time to Sale (days where available - time from death/assessment to repayment)	168		
Time from Possession to Sale (days)	126		
Initial Valuation	140,000		
Indexed Valuation (Initial Valuation + Halifax Hpi)	275,502		
Sale Price (where available)	180,482	180,482	-
Gross Mortgage Outstandings	179,281	179,281	-
Shortfall	-	-	-
Loan Outstandings as a % of Sale Price	99%		
Claim Submitted to No Negative Equity	N/A		
Claim Paid	N/A		
Claim O/S	N/A		

For all Mortgages repaid to the Calculation Date (NNEG or repossession)

Weighted Average:

Sale Price as % of Indexed Valuation (Initial Valuation + Halifax Hpi) (where available)
Shortfall as % of Mortgage Outstandings

Sale Price as % of Indexed Valuation (Initial Valuation + Halifax Hpi) (where available)	58.0%
Shortfall as % of Mortgage Outstandings	20.3%

For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary)

Weighted Average:

Time to sale (Days)

Time to sale (Days)	307
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Properties in possession (Total to Calculation date)

Repossessed this Quarter
Properties sold (Total to Calculation date)
Number Carried Forward

Repossessed this Quarter	102
Properties sold (Total to Calculation date)	6
Number Carried Forward	15

Average Time from Possession to Sale
Possession cases average Shortfall at Sale (%)

Average Time from Possession to Sale	189.7
Possession cases average Shortfall at Sale (%)	22.0%

Insurance

Local Search and Defective Title Claims Made (number)
Claims Paid
Claims Outstanding
Claims not settled in full by number
Claims not settled in full by amount of shortfall
Average time from claim to payment

Local Search and Defective Title Claims Made (number)	0
Claims Paid	0
Claims Outstanding	0
Claims not settled in full by number	0
Claims not settled in full by amount of shortfall	0
Average time from claim to payment	N/A

Contingent Building Insurance Claims made (number)
Claims Paid
Claims Outstanding
Claims not settled in full by number
Claims not settled in full by amount of shortfall
Average time from claim to payment

Contingent Building Insurance Claims made (number)	0
Claims Paid	0
Claims Outstanding	0
Claims not settled in full by number	0
Claims not settled in full by amount of shortfall	0
Average time from claim to payment	N/A

Average Loan Asset Outstanding

Weighted Average LTV

Weighted Average Indexed LTV

Average Loan Asset Outstanding	145,318
Weighted Average LTV	97.0%
Weighted Average Indexed LTV	51.9%

Weighted Average Interest Rate

Fixed Rate Loans
Index-Linked Loans

Fixed Rate Loans	7.35%
Index-Linked Loans	4.89% + LPI

LTV Levels Breakdown (based on original valuation using P&I at date of report and excluding any additional borrowings post closing)

0 - 29.99%	588,479
30 - 34.99%	1,371,766
35 - 39.99%	2,026,950
40 - 44.99%	2,733,630
45 - 49.99%	4,765,483
50 - 54.99%	6,352,921
55 - 59.99%	9,216,352
60 - 64.99%	12,866,386
65 - 69.99%	28,545,759
70 - 74.99%	26,300,657
75 - 79.99%	24,504,533
80 - 84.99%	39,848,014
85 - 89.99%	34,549,466
90 - 94.99%	30,923,412
95 - 99.99%	29,019,197
100% +	1,38,745,198

LTV Levels Breakdown (based on Halifax HPI adjusted valuation @ calculation date)

0 - 30%	14,652,779
30 - 35%	14,782,866
35 - 40%	43,395,894
40 - 45%	50,476,515
45 - 50%	65,769,864
50 - 55%	65,994,275
55 - 60%	49,003,504
60 - 65%	24,911,587
65 - 70%	23,741,616
70 - 75%	14,668,573
75 - 80%	9,647,327
80 - 85%	8,766,170
85 - 90%	2,140,763
90 - 95%	1,838,639
95 - 100%	2,031,339
100% +	626,492

Depersonalised information on the pool and payment summary, as at each Calculation Date, may be obtained electronically by Noteholders from the MT Administrator upon delivery of a signed confidentiality undertaking (the form of which can be obtained from the MT Administrator).

Age Band Breakdown (based on youngest policyholder @ calculation date)

Under 70	-
70-74	1,048,781
75-79	30,888,770
80-84	117,682,614
85-89	146,903,693
90-94	74,832,569
95-99	18,182,750
100+	819,026

LTV Levels Breakdown (Halfax HPI Adjusted) vs Age Band Breakdown @ calculation date

	Under 70	70-74	75-79	80-84	85-89	90-94	95-99	100+
0 - 29.99%			959,013	6,092,460	4,513,181	1,913,855	1,105,512	68,759
30 - 34.99%		1,597,245	4,591,667	5,007,432	2,651,067	335,405		
35 - 39.99%		8,691,870	22,253,905	7,640,678	3,280,132	1,529,309		
40 - 44.99%		1,390,152	32,294,245	12,050,224	3,974,593	767,300		
45 - 49.99%	1,048,781	3,628,407	28,657,812	28,269,003	3,964,223	201,637		
50 - 54.99%		7,615,564	3,140,153	43,080,430	10,436,487	1,631,641		
55 - 59.99%		6,818,721	6,349,159	23,345,121	11,537,725	617,009		355,769
60 - 64.99%			5,738,591	3,804,067	14,131,461	1,237,068		
65 - 69.99%		187,798	7,290,279	3,681,157	11,537,070	1,045,311		
70 - 74.99%			733,239	7,528,633	2,101,013	4,141,666		164,022
75 - 79.99%			277,172	5,596,611	2,272,279	1,501,266		
80 - 84.99%				3,612,000	2,740,658	2,183,036		230,477
85 - 89.99%				263,532	175,156	1,500,014		200,061
90 - 94.99%						1,838,639		
95 - 99.99%						971,363	1,059,976	
100% +							626,492	

Annualised HPI Nationwide (Seasonally Adjusted) since closing
Annualised HPI Halifax (Seasonally Adjusted) since closing

2.82%
3.10%

Equity Release Funding (No.5) Plc

Quarterly Report as at calculation date

08-Apr-24

Note:

As used in this report, "Quarter" means the period from (and including) the Calculation Date immediately preceding the Calculation Date as at which this report is prepared to (but excluding) the calculation date as at which this report is prepared, save that the first quarter shall mean the period from and including the closing date to but excluding the calculation date as at which the first report is prepared.

Name of issuer:
Date of issue:

Equity Release Funding (No.5) Plc
11th August 2005

Moodys Current Rating
S&P Current Rating
Fitch Current Rating

A	B	C
Aaa	Aa3	A3
A+	A+	BBB
AAA	A+	BB+

Initial Note Balance
Note Principle @ Start of Quarter
Note Redemptions @ IPD
Outstanding Note Principle

£	315,000,000	£	43,000,000	£	23,000,000
£	217,900,000	£	43,000,000	£	23,000,000
£	7,000,000	£	-	£	-
£	210,900,000	£	43,000,000	£	23,000,000

Note interest margins
Step-Up Date
Step-Up Margins

Note SONIA + 0.3493%	Note SONIA + 0.4693%	Note SONIA + 1.0193%
July-12	July-12	July-12
Note SONIA + 0.5793%	Note SONIA + 0.8193%	Note SONIA + 1.9193%

Interest Payment Cycle
Interest Payment Date

Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)	Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)	Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)
15-Jul-24	15-Jul-24	15-Jul-24

Pool Factor

0.66952	1.00000	1.00000
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Interest Amount paid this quarter

£	2,993,122	£	603,381	£	353,930
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Deferred Amount at start of quarter
Interest Amount deferred / (paid) this quarter
Step up Interest Amount deferred / (paid) this quarter
Interest on Deferred amount this quarter
Deferred Amount at end of quarter

£	8,658,234	£	3,337,141	£	6,893,386
£	-	£	-	£	-
£	123,576	£	37,110	£	51,041
£	123,842	£	49,707	£	121,375
£	8,905,652	£	3,423,958	£	7,065,802

Credit Facility Ledger

Initial Commitment
Last quarter Credit Facility Loan
Credit Facility Available on succeeding IP Date
Credit facility repayment amounts this quarter
Shortfall
Last quarter closing accrued but unpaid interest (Note SONIA + 0.4693%)
Credit Outstandings
Current Contract Factor
Current Total Credit Facility Commitment

233,000,000
-
-
-
-
-
-
N/A

Liquidity Reserve Ledger

Credit balance on Liquidity Reserve Account
Surplus after payment of all payments set out in paragraphs (a) to (x) of the pre-enforcement priority of payments (excess issuer available receipts).

10,895,000.00
-

Subordinated Loan Ledger

Opening Balance on closing date/at start of quarter
Payments this quarter
Interest Accrued in this Quarter (Note SONIA + 1.8693%)
Closing Balance

38,333,860
-
670,240
39,004,100

Deferred consideration paid to the originator

Deferred consideration paid to the originator prior to the date of this quarterly report.
Deferred consideration paid to the originator during the Quarter
Total deferred consideration paid to originator

-
-
-