

ERFS Trustee (No.5) Limited**Quarterly Report as at Calculation Date**

10-Jan-23

MT Deficiency Ledger

Opening Balance	-	2,395,056
Losses this Quarter	-	466,952
Closing Balance	-	2,862,008

Voluntary Prepayment Rate

Value of the ratio expressed as a percentage calculated by dividing:

(i) the initial principal amount of those loans prepaid during the relevant 12 month period by

(ii) the aggregate amount of initial principle amounts of all loans at the beginning of the relevant 12 month period

	1.88%
	-
	-

Substitution Voluntary Prepayment Rate

Aggregate outstanding balance (as at the closing date or loan entry date) of all loans prepaid to substitution date/

Aggregate outstanding balance (as at the closing date or loan entry date) of all loans.

Substitution Voluntary Prepayment Rate =

-
-
N/A

Loans/Additional Loans

Outstanding balance of Loans/Additional Loans at Closing Date

359,045,072

Additional Loans

425,732

Outstanding Balance of Loans/Additional Loans at start of this quarter

411,872,312
300,310,904

12,729,739
6,514,781

Redemptions

Principle Amount Outstanding of Loans/Additional Loans redeemed :

2,816,110

225,016,678

Additional Loans

153,685

Since closing date

8,203,441

Principle Amount Outstanding of Loans/Additional Loans redeemed by cause :

Death	1,809,709
Borrower enters Long Term Care	704,245
Voluntary Repayment	283,551
Move to Lower Value Property	18,605
Substitutions	0

99,857,986
30,263,663
90,634,961
4,193,237
87,032

131,137
12,548
10,000
0
0

3,497,556
1,123,141
3,332,891
259,854
0

Number of Loans/Additional Loans redeemed by cause:

66

5,615

10

597

Number of Loans/Additional Loans redeemed by cause:

Death	41
Borrower enters Long Term Care	16
Voluntary Repayment	9
Move to Lower Value Property	1
Substitutions	0

2,486
712
2,415
342
2

8
1
1
0
0

318
75
204
44
0

Redemption Monies Received:

10,057,518

480,020,039

393,644

13,223,274

Equivalent Value Test this quarter:

N/A

S&P model this quarter:

N/A

Substitution

Substituted in this Quarter (amount)

Substituted in this Quarter as a % of aggregate

Outstanding Balance of the Loans/Additional @ Closing Date

Substituted to date as a % of aggregate outstanding balance of the Loans/Additional Loans @ closing date

-
0.00%
125,054
0.03%

-
0%
-
-

Outstanding Balance of Loans/Additional Loans

Number of Loans/Additional Loans
Further Advances in preceding quarter
Number of Further Advances in preceding quarter
Outstanding Gross Balance
Outstanding Accrued Interest

3,070
-
409,633,703
300,888,405

382
30,018
2
12,679,625
6,588,334

Product Breakdown by Loan/Additional Loan Outstanding

Fixed Rate Loan %

87.2%

Index Linked Loan %

12.8%

82.3%

17.7%

90.2%

9.8%

85.7%

14.3%

Weighted Average Age of Borrowers @ Closing Date

71

Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report

85

78

85

Age of Borrowers

Single Female
Single Male
Joint Borrowers by age of younger

86
86
85

86
84
84

Properties Sold/Repayments (Case By Case):

Time to Sale (days where available - time from death/assessment to repayment)

Time from Possession to Sale (days)

Initial Valuation

Indexed Valuation (Initial Valuation + Halifax Hpi)

Sale Price (where available)

Gross Mortgage Outstandings

Shortfall

Loan Outstandings as a % of Sale Price

Claim Submitted to No Negative Equity

Claim Paid

Claim O/S

Case 1	ERF5	Aviva UKER
Total	Original Loan	Additional Loan
163		
-		
80,000		
147,686		
77,276	77,276	-
88,216	88,216	-
10,940	10,940	-
114%		
N/A		
N/A		
N/A		

Time to Sale (days where available - time from death/assessment to repayment)

Time from Possession to Sale (days)

Initial Valuation

Indexed Valuation (Initial Valuation + Halifax Hpi)

Sale Price (where available)

Gross Mortgage Outstandings

Shortfall

Loan Outstandings as a % of Sale Price

Claim Submitted to No Negative Equity

Claim Paid

Claim O/S

Case 2	ERF5	Aviva UKER
Total	Original Loan	Additional Loan
263		
70		
165,000		
291,945		
179,722	179,722	-
194,100	194,100	-
14,378	14,378	-
108%		
N/A		
N/A		
N/A		

Time to Sale (days where available - time from death/assessment to repayment)

Time from Possession to Sale (days)

Initial Valuation

Indexed Valuation (Initial Valuation + Halifax Hpi)

Sale Price (where available)

Gross Mortgage Outstandings

Shortfall

Loan Outstandings as a % of Sale Price

Claim Submitted to No Negative Equity

Claim Paid

Claim O/S

Case 3	ERF5	Aviva UKER
Total	Original Loan	Additional Loan
104		
-		
120,000		
217,541		
160,599	160,599	-
176,553	176,553	-
15,954	15,954	-
110%		
N/A		
N/A		
N/A		

Time to Sale (days where available - time from death/assessment to repayment)

Time from Possession to Sale (days)

Initial Valuation

Indexed Valuation (Initial Valuation + Halifax Hpi)

Sale Price (where available)

Gross Mortgage Outstandings

Shortfall

Loan Outstandings as a % of Sale Price

Claim Submitted to No Negative Equity

Claim Paid

Claim O/S

Case 4	ERF5	Aviva UKER
Total	Original Loan	Additional Loan
955		
612		
174,950		
308,912		
100,088	100,088	-
183,760	183,760	-
83,672	83,672	-
184%		
N/A		
N/A		
N/A		

	Case 5 Total	ERF5 Original Loan	Aviva UKER Additional Loan
Time to Sale (days where available - time from death/assessment to repayment)	903		
Time from Possession to Sale (days)	98		
Initial Valuation	700,000		
Indexed Valuation (Initial Valuation + Halifax Hpi)	1,761,260		
Sale Price (where available)	545,624	545,624	-
Gross Mortgage Outstandings	887,632	887,632	-
Shortfall	342,008	342,008	-
Loan Outstandings as a % of Sale Price	163%		
Claim Submitted to No Negative Equity	N/A		
Claim Paid	N/A		
Claim O/S	N/A		

For all Mortgages repaid to the Calculation Date (NNEG or repossession)

Weighted Average:

Sale Price as % of Indexed Valuation (Initial Valuation + Halifax Hpi) (where available)

Shortfall as % of Mortgage Outstandings

56.8%

20.0%

For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary)

Weighted Average:

Time to sale (Days)

303

Properties in possession (Total to Calculation date)

Reposessed this Quarter

Properties sold (Total to Calculation date)

Number Carried Forward

72

2

67

5

Average Time from Possession to Sale

Possession cases average Shortfall at Sale (%)

199.4

22.3%

Insurance

Local Search and Defective Title Claims Made (number)

Claims Paid

Claims Outstanding

Claims not settled in full by number

Claims not settled in full by amount of shortfall

Average time from claim to payment

0

0

0

0

0

N/A

Contingent Building Insurance Claims made (number)

Claims Paid

Claims Outstanding

Claims not settled in full by number

Claims not settled in full by amount of shortfall

Average time from claim to payment

0

0

0

0

0

N/A

Average Loan Asset Outstanding

Weighted Average LTV

Weighted Average Indexed LTV

133,431

89.1%

48.8%

Weighted Average Interest Rate

Fixed Rate Loans

Index-Linked Loans

7.35%

4.89% + LPI

LTV Levels Breakdown (based on original valuation using P&I at date of report and excluding any additional borrowings post closing)

0 - 29.99%

30 - 34.99%

35 - 39.99%

40 - 44.99%

45 - 49.99%

50 - 54.99%

55 - 59.99%

60 - 64.99%

65 - 69.99%

70 - 74.99%

75 - 79.99%

80 - 84.99%

85 - 89.99%

90 - 94.99%

95 - 99.99%

100% +

1,069,173

1,882,901

2,912,288

4,897,180

7,691,984

10,254,805

14,116,511

30,687,975

26,566,191

41,238,051

35,257,323

40,284,784

37,761,351

31,352,825

24,920,079

98,745,282

LTV Levels Breakdown (based on Halifax HPI adjusted valuation @ calculation date)

0 - 30%

30 - 35%

35 - 40%

40 - 45%

45 - 50%

50 - 55%

55 - 60%

60 - 65%

65 - 70%

70 - 75%

75 - 80%

80 - 85%

85 - 90%

90 - 95%

95 - 100%

100% +

20,446,693

25,238,991

52,887,783

72,481,261

70,245,921

59,956,793

37,632,172

25,623,705

17,137,288

11,454,945

7,680,004

3,567,215

2,281,794

1,950,602

559,718

498,818

Depersonalised information on the pool and payment summary, as at each Calculation Date, may be obtained electronically by Noteholders from the MT Administrator upon delivery of a signed confidentiality undertaking (the form of which can be obtained from the MT Administrator).

Age Band Breakdown (based on youngest policyholder @ calculation date)

Under 70

70-74

75-79

80-84

85-89

90-94

95-99

100+

-

2,440,481

52,815,836

129,922,620

146,431,041

63,055,702

14,271,859

696,163

LTV Levels Breakdown (Halifax HPI Adjusted) vs Age Band Breakdown @ calculation date

	Under 70	70-74	75-79	80-84	85-89	90-94	95-99	100+
0 - 29.99%			3,557,609	7,521,390	5,475,668	2,857,008	1,035,017	
30 - 34.99%		214,955	9,002,758	5,991,260	6,181,215	2,661,656	1,187,147	
35 - 39.99%		132,091	17,617,281	22,236,681	8,633,684	3,438,981	829,065	
40 - 44.99%		1,500,575	3,171,001	48,133,927	15,610,818	3,370,507	694,431	
45 - 49.99%		592,860	7,061,895	24,737,652	31,575,252	5,672,668	466,359	139,235
50 - 54.99%			11,269,652	2,033,289	37,632,639	7,019,899	1,676,135	325,180
55 - 59.99%			968,894	6,571,717	21,657,633	8,162,566	261,362	
60 - 64.99%			166,746	7,890,041	3,161,430	13,914,395	491,093	
65 - 69.99%				3,979,524	5,300,898	4,936,850	2,920,018	
70 - 74.99%				586,189	7,122,867	1,154,414	2,591,476	
75 - 79.99%					3,493,553	2,643,917	1,542,534	
80 - 84.99%				240,950	585,385	2,430,726	310,154	
85 - 89.99%						2,281,794		
90 - 94.99%						1,950,602		
95 - 99.99%						559,718		
100% +							267,069	231,748

Annualised HPI Nationwide (Seasonally Adjusted) since closing

Annualised HPI Halifax (Seasonally Adjusted) since closing

3.07%

3.18%

Equity Release Fundline (No.5) Plc

Quarterly Report as at calculation date

Note :

Name of issuer :
Date of issue:

Moodys Current Rating
S&P Current Rating
Fitch Current Rating

Initial Note Balance
Note Principle @ Start of Quarter
Note Redemptions @ IPD
Outstanding Note Principle

Note interest margins
Step-Up Date
Step-Up Margins

Interest Payment Cycle
Interest Payment Date

Next Interest Payment Date

Pool Factor

Interest Amount paid this quarter

Deferred Amount at start of quarter
Interest Amount deferred / (paid) this quarter
Step up Interest Amount deferred / (paid) this quarter
Interest on Deferred amount this quarter
Deferred Amount at end of quarter

Credit Facility Ledger

Initial Commitment
Last quarter Credit Facility Loan
Credit Facility Available on succeeding IP Date
Credit facility repayment amounts this quarter
Shortfall
Last quarter closing accrued but unpaid interest (Note SONIA + 0.4693%)
Credit Outstandings
Current Contraction Factor
Current Total Credit Facility Commitment

Liquidity Reserve Ledger

Credit balance on Liquidity Reserve Account

Surplus after payment of all payments set out in
paragraphs (a) to (k) of the pre-enforcement
priority of payments (excess issuer available
receipts).

Subordinated Loan Ledger

Opening Balance on closing date/at start of quarter
Payments this quarter
Interest Accrued in this Quarter (Note SONIA + 1.8693%)
Closing Balance

Deferred consideration paid to the originator

Deferred consideration paid to the originator prior to the date
of this quarterly report.
Deferred consideration paid to the originator during the Quarter
Total deferred consideration paid to originator

10-Jan-23

As used in this report, "Quarter" means the period from (and including) the Calculation Date immediately preceding the Calculation Date as at which this report is prepared to (but excluding) the calculation date as at which this report is prepared, save that the first quarter shall mean the period from and including the closing date to but excluding the calculation date as at which the first report is prepared.

Equity Release Fundline (No.5) Plc
11th August 2005

A	B	C
Aa2	Aa3	A3
A	A	BBB
AA+	A	BB+
£	315,000,000	£ 43,000,000
£	244,800,000	£ 43,000,000
£	600,000	£ -
£	244,200,000	£ 43,000,000
£	23,000,000	£ 23,000,000
Note SONIA + 0.3493%	Note SONIA + 0.4693%	Note SONIA + 1.0193%
July-12	July-12	July-12
Note SONIA + 0.5793%	Note SONIA + 0.8193%	Note SONIA + 1.9193%
Quarterly	Quarterly	Quarterly
14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)	14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)	14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)
14-Apr-23	14-Apr-23	14-Apr-23
0.77524	1.00000	1.00000
£	2,047,229	£ 373,033
£	232,454	£ 232,454
£	7,478,555	£ 2,947,538
£	-	£ -
£	146,545	£ 39,171
£	67,019	£ 28,256
£	7,692,119	£ 3,014,965
£	5,785,232	£ 5,911,130

233,000,000
-
-
-
-
-
N/A
-

12,240,000.00
-

35,492,200
-
437,230
35,929,430

-
-
-