

ERFS Trustee (No.5) Limited**Quarterly Report as at Calculation Date**

05-Apr-23

MT Deficiency Ledger

Opening Balance	-	2,862,008
Losses this Quarter	-	95,984
Closing Balance	-	2,957,991

Voluntary Prepayment Rate

Value of the ratio expressed as a percentage calculated by dividing:

(i) the initial principal amount of those loans prepaid during the relevant 12 month period by

(ii) the aggregate amount of initial principle amounts of all loans at the beginning of the relevant 12 month period

1.87%
-
-

Substitution Voluntary Prepayment Rate

Aggregate outstanding balance (as at the closing date or loan entry date) of all loans prepaid to substitution date/

Aggregate outstanding balance (as at the closing date or loan entry date) of all loans.

Substitution Voluntary Prepayment Rate =

-
-
N/A

Loans/Additional Loans

Outstanding balance of Loans/Additional Loans at Closing Date

359,045,072

Additional Loans

425,732

Outstanding Balance of Loans/Additional Loans at start of this quarter

409,633,703

12,679,625

Accrued Interest at start of this quarter

300,888,405

6,588,334

Redemptions

Principle Amount Outstanding of Loans/Additional Loans redeemed :

1,798,214

226,814,893

Additional Loans

In this quarter

98,128

Since closing date

8,301,569

Principle Amount Outstanding of Loans/Additional Loans redeemed by cause :

Death	1,209,896
Borrower enters Long Term Care	153,427
Voluntary Repayment	434,881
Move to Lower Value Property	0
Substitutions	0
Number of Loans/Additional Loans redeemed by cause:	51

101,067,882
30,417,090
91,049,652
4,193,237
87,032
5,666

29,333
0
68,795
0
0
11

3,526,889
1,123,141
3,391,686
259,854
0
608

Number of Loans/Additional Loans redeemed by cause:

Death	31
Borrower enters Long Term Care	4
Voluntary Repayment	16
Move to Lower Value Property	0
Substitutions	0
Redemption Monies Received:	6,808,468

2,517
726
2,431
342
2
486,828,507

7
0
4
0
0
181,262

325
75
208
44
0
13,404,536

Equivalent Value Test this quarter:

N/A

S&P model this quarter:

N/A

Substitution

Substituted in this Quarter (amount)

Substituted in this Quarter as a % of aggregate

Outstanding Balance of the Loans/Additional @ Closing Date

Substituted to date as a % of aggregate outstanding balance of the Loans/Additional Loans @ closing date

-
0.00%
125,054
0.03%

-
0%
-
-

Outstanding Balance of Loans/Additional Loans

Number of Loans/Additional Loans
Further Advances in preceding quarter
Number of Further Advances in preceding quarter
Outstanding Gross Balance
Outstanding Accrued Interest

3,019
-
-
409,936,336
302,989,253

376
9,874
5
12,708,876
6,705,838

Product Breakdown by Loan/Additional Loan Outstanding

Fixed Rate Loan %

87.2%

Index Linked Loan %

12.8%

82.2%

17.8%

90.2%

9.8%

85.4%

14.6%

Weighted Average Age of Borrowers @ Closing Date
Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report

71
85

78
85

Age of Borrowers

Single Female
Single Male
Joint Borrowers by age of younger

86
86
85

86
84
84

Properties Sold/Repayments (Case By Case):

Time to Sale (days where available - time from death/assessment to repayment)

Time from Possession to Sale (days)

Initial Valuation

Indexed Valuation (Initial Valuation + Halifax Hpi)

Sale Price (where available)

Gross Mortgage Outstandings

Shortfall

Loan Outstandings as a % of Sale Price

Claim Submitted to No Negative Equity

Claim Paid

Claim O/S

Case 1 Total	ERFS Original Loan	Aviva UKER Additional Loan
338		
95		
241,450		
478,131		
174,788	174,788	-
270,772	270,772	-
95,984	95,984	-
155%		
N/A		
N/A		
N/A		

For all Mortgages repaid to the Calculation Date (WNEG or repossession)**Weighted Average:**

Sale Price as % of Indexed Valuation (Initial Valuation + Halifax Hpi) (where available)

Shortfall as % of Mortgage Outstandings

56.4%
20.3%

For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary)**Weighted Average:**

Time to sale (Days)

303

Properties in possession (Total to Calculation date)

Reposessed this Quarter

Properties sold (Total to Calculation date)

Number Carried Forward

80
8
68
12

Average Time from Possession to Sale

Possession cases average Shortfall at Sale (%)

197.9
22.6%

Insurance

Local Search and Defective Title Claims Made (number)

Claims Paid

Claims Outstanding

Claims not settled in full by number

Claims not settled in full by amount of shortfall

Average time from claim to payment

0
0
0
0
0
N/A

Contingent Building Insurance Claims made (number)

Claims Paid

Claims Outstanding

Claims not settled in full by number

Claims not settled in full by amount of shortfall

Average time from claim to payment

0
0
0
0
0
N/A

Average Loan Asset Outstanding**Weighted Average LTV****Weighted Average Indexed LTV**

135,785
90.5%
48.9%

Weighted Average Interest Rate

Fixed Rate Loans

Index-Linked Loans

7.35%
4.89% + 1PI

LTV Levels Breakdown (based on original valuation using P&I at date of report and excluding any additional borrowings post closing)

0 - 29.99%	826,793
30 - 34.99%	1,515,502
35 - 39.99%	2,874,654
40 - 44.99%	4,532,864
45 - 49.99%	7,456,649
50 - 54.99%	8,639,150
55 - 59.99%	13,214,606
60 - 64.99%	29,275,743
65 - 69.99%	28,163,650
70 - 74.99%	30,278,240
75 - 79.99%	43,851,016
80 - 84.99%	33,173,083
85 - 89.99%	37,955,174
90 - 94.99%	34,209,906
95 - 99.99%	29,279,869
100% +	104,689,437

LTV Levels Breakdown (based on Halifax HPI adjusted valuation @ calculation date)

0 - 30%	20,432,963
30 - 35%	24,742,478
35 - 40%	53,348,148
40 - 45%	70,608,608
45 - 50%	71,752,315
50 - 55%	59,895,306
55 - 60%	37,352,953
60 - 65%	26,436,722
65 - 70%	15,960,802
70 - 75%	11,177,589
75 - 80%	9,744,148
80 - 85%	2,763,927
85 - 90%	2,642,787
90 - 95%	1,995,276
95 - 100%	572,531
100% +	510,283

Depersonalised information on the pool and payment summary, as at each Calculation Date, may be obtained electronically by Noteholders from the MT Administrator upon delivery of a signed confidentiality undertaking (the form of which can be obtained from the MT Administrator).

Age Band Breakdown (based on youngest policyholder @ calculation date)

Under 70	2,211,954
70-74	48,560,943
75-79	128,660,321
80-84	148,340,622
85-89	66,354,108
90-94	15,999,088
95-99	709,300
100+	

LTV Levels Breakdown (Halifax HPI Adjusted) vs Age Band Breakdown @ calculation date

	Under 70	70-74	75-79	80-84	85-89	90-94	95-99	100+
0 - 29.99%			3,217,879	7,484,235	5,991,927	2,653,159	1,085,763	
30 - 34.99%		219,830	8,114,867	6,176,946	6,428,773	2,595,458	1,206,603	
35 - 39.99%		135,056	14,413,301	25,409,814	8,858,860	3,598,912	840,206	
40 - 44.99%		1,123,425	3,253,597	46,209,093	14,956,827	4,172,142	893,525	
45 - 49.99%		733,643	7,437,187	23,812,122	34,190,113	4,671,506	766,311	141,432
50 - 54.99%			11,070,264	2,410,683	35,802,034	8,885,637	1,395,907	330,781
55 - 59.99%			883,328	5,200,132	20,836,646	9,725,706	647,141	
60 - 64.99%			170,520	7,368,643	4,002,101	14,396,264	499,194	
65 - 69.99%				3,731,000	5,203,234	4,248,237	2,777,831	
70 - 74.99%				462,623	6,137,330	1,751,430	2,826,206	
75 - 79.99%					5,478,716	2,696,444	1,568,988	
80 - 84.99%				245,028	454,061	1,748,520	316,218	
85 - 89.99%						2,642,787		
90 - 94.99%						1,995,276		
95 - 99.99%						572,531		
100% +							273,196	237,087

Annualised HPI Nationwide (Seasonally Adjusted) since closing

2.89%

Annualised HPI Halifax (Seasonally Adjusted) since closing

3.22%

Equity Release Funding (No.5) Plc

Quarterly Report as at calculation date

Note :

Name of issuer :
Date of issue:

Moodys Current Rating
S&P Current Rating
Fitch Current Rating

Initial Note Balance
Note Principle @ Start of Quarter
Note Redemptions @ IPO
Outstanding Note Principle

Note interest margins
Step-Up Date
Step-Up Margins

Interest Payment Cycle
Interest Payment Date

Next Interest Payment Date

Pool Factor

Interest Amount paid this quarter

Deferred Amount at start of quarter
Interest Amount deferred / (paid) this quarter
Step up Interest Amount deferred / (paid) this quarter
Interest on Deferred amount this quarter
Deferred Amount at end of quarter

Credit Facility Ledger

Initial Commitment
Last quarter Credit Facility Loan
Credit Facility Available on succeeding IP Date
Credit facility repayment amounts this quarter
Shortfall
Last quarter closing accrued but unpaid interest (Note SONIA + 0.4693%)
Credit Outstandings
Current Contraction Factor
Current Total Credit Facility Commitment

Liquidity Reserve Ledger

Credit balance on Liquidity Reserve Account

Surplus after payment of all payments set out in
paragraphs (a) to (k) of the pre-enforcement
priority of payments (excess issuer available
receipts).

Subordinated Loan Ledger

Opening Balance on closing date/at start of quarter
Payments this quarter
Interest Accrued in this Quarter (Note SONIA + 1.8693%)
Closing Balance

Deferred consideration paid to the originator

Deferred consideration paid to the originator prior to the date
of this quarterly report.
Deferred consideration paid to the originator during the Quarter
Total deferred consideration paid to originator

05-Apr-23

As used in this report, "Quarter" means the period from (and including) the Calculation Date immediately preceding the Calculation Date as at which this report is prepared to (but excluding) the calculation date as at which this report is prepared, save that the first quarter shall mean the period from and including the closing date to but excluding the calculation date as at which the first report is prepared.

Equity Release Funding (No.5) Plc
11th August 2005

A	B	C
Aa2	Aa3	A3
A	A	BBB
AA+	A	BB+
£	315,000,000	£ 43,000,000 £ 23,000,000
£	244,200,000	£ 43,000,000 £ 23,000,000
£	2,900,000	£ - £ -
£	241,300,000	£ 43,000,000 £ 23,000,000
Note SONIA + 0.3493%	Note SONIA + 0.4693%	Note SONIA + 1.0193%
July-12	July-12	July-12
Note SONIA + 0.5793%	Note SONIA + 0.8193%	Note SONIA + 1.9193%
Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)	Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)	Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)
14-Jul-23	14-Jul-23	14-Jul-23
0.76603	1.00000	1.00000
£ 2,447,354	£ 443,242	£ 267,235
£ 7,692,119	£ 3,014,965	£ 5,911,130
£ -	£ -	£ -
£ 133,875	£ 35,873	£ 49,340
£ 81,307	£ 33,593	£ 81,361
£ 7,907,301	£ 3,084,431	£ 6,041,831

233,000,000
-
-
-
-
-
-
N/A
-

12,210,000.00
-

35,929,430
-
490,250
36,419,680

-
-
-