

**ERFS Trustee (No.5) Limited****Quarterly Report as at Calculation Date**

07-Apr-22

**MT Deficiency Ledger**

Opening Balance	-	1,884,443
Losses this Quarter	-	162,785
Closing Balance	-	2,047,228

**Voluntary Prepayment Rate**

Value of the ratio expressed as a percentage calculated by dividing:

- (i) the initial principal amount of those loans prepaid during the relevant 12 month period by  
(ii) the aggregate amount of initial principle amounts of all loans at the beginning of the relevant 12 month period

2.12%
-
-

**Substitution Voluntary Prepayment Rate**

Aggregate outstanding balance (as at the closing date or loan entry date) of all loans prepaid to substitution date/  
Aggregate outstanding balance (as at the closing date or loan entry date) of all loans.  
Substitution Voluntary Prepayment Rate =

-
-
N/A

**Loans/Additional Loans**

Outstanding balance of Loans/Additional Loans at Closing Date

359,045,072
-------------

**Additional Loans**

425,732
---------

Outstanding Balance of Loans/Additional Loans at start of this quarter

416,862,812
297,338,067

12,972,048
6,429,772

**Redemptions**

Principle Amount Outstanding of Loans/Additional Loans redeemed :

2,793,995
-----------

217,031,226
-------------

**Additional Loans**

In this quarter

163,477
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Since closing date

7,715,039
-----------

**Principle Amount Outstanding of Loans/Additional Loans redeemed by cause :**

Death	1,734,027
Borrower enters Long Term Care	557,211
Voluntary Repayment	487,735
Move to Lower Value Property	15,023
Substitutions	0

95,181,088
28,695,701
88,899,035
4,168,371
87,032

107,080
31,794
24,613
0
0

3,168,528
1,054,690
3,231,968
259,854
0

Number of Loans/Additional Loans redeemed by cause:

73
----

5,406
-------

20
----

567
-----

**Number of Loans/Additional Loans redeemed by cause:**

Death	44
Borrower enters Long Term Care	14
Voluntary Repayment	15
Move to Lower Value Property	1
Substitutions	0

2,368
673
2,363
339
2

14
3
3
0
0

299
71
197
44
0

Redemption Monies Received:

9,508,054
-----------

451,910,800
-------------

335,032
---------

12,172,659
------------

Equivalent Value Test this quarter:

N/A
-----

S&amp;P model this quarter:

N/A
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**Substitution**

Substituted in this Quarter (amount)  
Substituted in this Quarter as a % of aggregate  
Outstanding Balance of the Loans/Additional @ Closing Date  
Substituted to date as a % of aggregate outstanding balance of the Loans/Additional Loans @ closing date

-
0.00%
125,054
0.03%

-
0%
-
-

**Outstanding Balance of Loans/Additional Loans**

Number of Loans/Additional Loans  
Further Advances in preceding quarter  
Number of Further Advances in preceding quarter  
Outstanding Gross Balance  
Outstanding Accrued Interest

3,279
-
-
414,911,810
298,181,059

401
54,607
8
12,924,443
6,491,038

**Product Breakdown by Loan/Additional Loan Outstanding**

Fixed Rate Loan %

87.2%
-------

82.8%
-------

90.2%
-------

87.0%
-------

Index Linked Loan %

12.8%
-------

17.2%
-------

9.8%
------

13.0%
-------

Weighted Average Age of Borrowers @ Closing Date

71
----

78
----

Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report

85
----

84
----

**Age of Borrowers**

Single Female  
Single Male  
Joint Borrowers by age of younger

86
86
84

86
83
83

**Properties Sold/Repayments (Case By Case):**

Time to Sale (days where available - time from death/assessment to repayment)

Time from Possession to Sale (days)

Initial Valuation

Indexed Valuation (Initial Valuation + Halifax Hpi)

Sale Price (where available)

Gross Mortgage Outstandings

Shortfall

Loan Outstandings as a % of Sale Price

Claim Submitted to No Negative Equity

Claim Paid

Claim O/S

Case 1	ERF5	Aviva UKER
Total	Original Loan	Additional Loan
1,141		
64		
85,000		
146,019		
82,223	82,223	-
83,636	83,636	-
1,414	1,414	-
102%		
N/A		
N/A		
N/A		

Time to Sale (days where available - time from death/assessment to repayment)

Time from Possession to Sale (days)

Initial Valuation

Indexed Valuation (Initial Valuation + Halifax Hpi)

Sale Price (where available)

Gross Mortgage Outstandings

Shortfall

Loan Outstandings as a % of Sale Price

Claim Submitted to No Negative Equity

Claim Paid

Claim O/S

Case 2	ERF5	Aviva UKER
Total	Original Loan	Additional Loan
735		
237		
179,950		
310,462		
81,800	81,800	-
219,623	219,623	-
137,823	137,823	-
268%		
N/A		
N/A		
N/A		

Time to Sale (days where available - time from death/assessment to repayment)

Time from Possession to Sale (days)

Initial Valuation

Indexed Valuation (Initial Valuation + Halifax Hpi)

Sale Price (where available)

Gross Mortgage Outstandings

Shortfall

Loan Outstandings as a % of Sale Price

Claim Submitted to No Negative Equity

Claim Paid

Claim O/S

Case 3	ERF5	Aviva UKER
Total	Original Loan	Additional Loan
1,464		
225		
140,000		
245,218		
140,461	140,461	-
164,008	164,008	-
23,548	23,548	-
117%		
N/A		
N/A		
N/A		

Time to Sale (days where available - time from death/assessment to repayment)

Time from Possession to Sale (days)

Initial Valuation

Indexed Valuation (Initial Valuation + Halifax Hpi)

Sale Price (where available)

Gross Mortgage Outstandings

Shortfall

Loan Outstandings as a % of Sale Price

Claim Submitted to No Negative Equity

Claim Paid

Claim O/S

Case 4	ERF5	Aviva UKER
Total	Original Loan	Additional Loan
495		
84		
159,950		
259,236		
214,826	214,826	-
190,710	190,710	-
-	-	-
89%		
N/A		
N/A		
N/A		

For all Mortgages repaid to the Calculation Date (NNEG or repossession)

Weighted Average:

Sale Price as % of Indexed Valuation (Initial Valuation + Halifax Hpi) (where available)  
Shortfall as % of Mortgage Outstandings

59.4%  
17.5%

For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary)

Weighted Average:

Time to sale (Days)

301

Properties in possession (Total to Calculation date)

Repossessed this Quarter  
Properties sold (Total to Calculation date)  
Number Carried Forward

66  
1  
60  
6

Average Time from Possession to Sale  
Possession cases average Shortfall at Sale (%)

193.5  
18.4%

Insurance

Local Search and Defective Title Claims Made (number)  
Claims Paid  
Claims Outstanding  
Claims not settled in full by number  
Claims not settled in full by amount of shortfall  
Average time from claim to payment

0  
0  
0  
0  
0  
N/A

Contingent Building Insurance Claims made (number)  
Claims Paid  
Claims Outstanding  
Claims not settled in full by number  
Claims not settled in full by amount of shortfall  
Average time from claim to payment

0  
0  
0  
0  
0  
N/A

Average Loan Asset Outstanding

Weighted Average LTV

Weighted Average Indexed LTV

126,536  
84.4%  
46.1%

Weighted Average Interest Rate

Fixed Rate Loans  
Index-Linked Loans

7.35%  
4.89% + LPI

LTV Levels Breakdown (based on original valuation using P&I at date of report and excluding any additional borrowings post closing)

0 - 29.99%  
30 - 34.99%  
35 - 39.99%  
40 - 44.99%  
45 - 49.99%  
50 - 54.99%  
55 - 59.99%  
60 - 64.99%  
65 - 69.99%  
70 - 74.99%  
75 - 79.99%  
80 - 84.99%  
85 - 89.99%  
90 - 94.99%  
95 - 99.99%  
100% +

1,523,061  
2,358,974  
4,238,760  
7,121,803  
8,663,556  
13,834,572  
25,535,807  
32,873,171  
32,668,843  
47,339,431  
35,333,877  
43,673,314  
33,515,726  
28,380,153  
18,177,879  
81,874,783

LTV Levels Breakdown (based on Halifax HPI adjusted valuation @ calculation date)

0 - 30%  
30 - 35%  
35 - 40%  
40 - 45%  
45 - 50%  
50 - 55%  
55 - 60%  
60 - 65%  
65 - 70%  
70 - 75%  
75 - 80%  
80 - 85%  
85 - 90%  
90 - 95%  
95 - 100%  
100% +

26,805,042  
42,535,346  
62,368,267  
80,602,079  
69,601,713  
48,201,220  
31,258,873  
22,072,361  
12,632,381  
10,413,444  
4,215,192  
1,782,724  
1,354,433  
605,096  
463,639  
-

Depersonalised information on the pool and payment summary, as at each Calculation Date, may be obtained electronically by Noteholders from the MT Administrator upon delivery of a signed confidentiality undertaking (the form of which can be obtained from the MT Administrator).

Age Band Breakdown (based on youngest policyholder @ calculation date)

Under 70  
70-74  
75-79  
80-84  
85-89  
90-94  
95-99  
100+

-  
4,413,971  
63,773,518  
141,292,905  
131,359,809  
60,046,768  
12,900,550  
1,126,287

LTV Levels Breakdown (Halifax HPI Adjusted) vs Age Band Breakdown @ calculation date

	Under 70	70-74	75-79	80-84	85-89	90-94	95-99	100+
0 - 29.99%			6,154,004	9,401,342	6,675,469	3,464,735	1,039,007	70,485
30 - 34.99%		365,994	22,767,678	7,686,554	7,592,314	3,249,210	873,595	
35 - 39.99%		1,409,150	14,522,383	32,443,727	10,168,449	3,103,486	544,595	176,477
40 - 44.99%		2,638,827	4,852,705	52,916,486	15,939,881	3,819,312	302,628	132,240
45 - 49.99%			11,957,343	16,723,562	33,108,961	6,767,345	736,649	307,854
50 - 54.99%			3,364,479	4,497,500	35,082,562	4,387,776	868,843	
55 - 59.99%			154,926	9,518,206	8,382,717	12,672,765	442,549	87,709
60 - 64.99%				7,332,658	3,297,484	9,752,238	1,689,981	
65 - 69.99%				544,760	6,351,496	2,960,028	2,426,576	349,521
70 - 74.99%					3,978,175	3,762,970	2,672,299	
75 - 79.99%				228,051	782,300	3,032,635	172,206	
80 - 84.99%						1,782,724		
85 - 89.99%						1,043,317	311,116	
90 - 94.99%							605,096	
95 - 99.99%						248,228	215,411	
100% +								

Annualised HPI Nationwide (Seasonally Adjusted) since closing  
Annualised HPI Halifax (Seasonally Adjusted) since closing

3.23%  
3.36%

Equity Release Fundline (No.5) Plc

Quarterly Report as at calculation date

Note :

Name of issuer :  
Date of issue:

Moodys Current Rating  
S&P Current Rating  
Fitch Current Rating

Initial Note Balance  
Note Principle @ Start of Quarter  
Note Redemptions @ IPD  
Outstanding Note Principle

Note interest margins  
Step-Up Date  
Step-Up Margins

Interest Payment Cycle  
Interest Payment Date

Next Interest Payment Date

Pool Factor

Interest Amount paid this quarter

Deferred Amount at start of quarter  
Interest Amount deferred / (paid) this quarter  
Step up Interest Amount deferred / (paid) this quarter  
Interest on Deferred amount this quarter  
Deferred Amount at end of quarter

Credit Facility Ledger

Initial Commitment  
Last quarter Credit Facility Loan  
Credit Facility Available on succeeding IP Date  
Credit facility repayment amounts this quarter  
Shortfall  
Last quarter closing accrued but unpaid interest (Note SONIA + 0.4693%)  
Credit Outstandings  
Current Contraction Factor  
Current Total Credit Facility Commitment

Liquidity Reserve Ledger

Credit balance on Liquidity Reserve Account

Surplus after payment of all payments set out in  
paragraphs (a) to (k) of the pre-enforcement  
priority of payments (excess issuer available  
receipts).

Subordinated Loan Ledger

Opening Balance on closing date/at start of quarter  
Payments this quarter  
Interest Accrued in this Quarter (Note SONIA + 1.8693%)  
Closing Balance

Deferred consideration paid to the originator

Deferred consideration paid to the originator prior to the date  
of this quarterly report.  
Deferred consideration paid to the originator during the Quarter  
Total deferred consideration paid to originator

07-Apr-22

As used in this report, "Quarter" means the period from (and including) the Calculation Date immediately preceding the Calculation Date as at which this report is prepared to (but excluding) the calculation date as at which this report is prepared, save that the first quarter shall mean the period from and including the closing date to but excluding the calculation date as at which the first report is prepared.

Equity Release Fundline (No.5) Plc  
11th August 2005

A	B	C
Aa2	Aa3	A3
A	A	BBB
AA	A	BB+
£	315,000,000	£ 43,000,000
£	249,200,000	£ 43,000,000
£	4,400,000	£ -
£	244,800,000	£ 43,000,000
£	23,000,000	£ 23,000,000
Note SONIA + 0.3493%	Note SONIA + 0.4693%	Note SONIA + 1.0193%
July-12	July-12	July-12
Note SONIA + 0.5793%	Note SONIA + 0.8193%	Note SONIA + 1.9193%
Quarterly	Quarterly	Quarterly
14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)	14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)	14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)
14-Jul-22	14-Jul-22	14-Jul-22
0.77714	1.00000	1.00000
£ 477,501	£ 95,117	£ 82,068
£ 6,970,453	£ 2,796,239	£ 5,508,196
£ -	£ -	£ -
£ 141,327	£ 37,110	£ 51,041
£ 17,309	£ 8,599	£ 31,878
£ 7,129,090	£ 2,841,947	£ 5,591,116

233,000,000
123,240,457
-
-
-
0.528929
123,240,457

-
-

34,742,620
186,790
34,939,410

-
-
-