

MT Deficiency Ledger

Opening Balance	-	961,566
Losses this Quarter	-	150,884
Closing Balance	-	1,112,450

Voluntary Prepayment Rate

Value of the ratio expressed as a percentage calculated by dividing:	1.99%
(i) the initial principal amount of those loans prepaid during the relevant 12 month period by	-
(ii) the aggregate amount of initial principle amounts of all loans at the beginning of the relevant 12 month period	-

Substitution Voluntary Prepayment Rate

Aggregate outstanding balance (as at the closing date or loan entry date) of all loans prepaid to substitution date	-
Aggregate outstanding balance (as at the closing date or loan entry date) of all loans.	-
Substitution Voluntary Prepayment Rate =	N/A

Loans/Additional Loans

Loans	Additional Loans
Outstanding balance of Loans/Additional Loans at Closing Date	425,732
Outstanding Balance of Loans/Additional Loans at start of this quarter	13,663,584
Accrued Interest at start of this quarter	5,827,501

Redemptions

Loans	Additional Loans		
In this quarter	Since closing date	In this quarter	Since closing date
Principle Amount Outstanding of Loans/Additional Loans redeemed :	185,289,356	101,683	6,035,233

Principle Amount Outstanding of Loans/Additional Loans redeemed by cause :

Death	1,372,038	75,602,440	52,911	2,296,847
Borrower enters Long Term Care	843,943	22,394,735	36,559	788,779
Voluntary Repayment	685,200	83,225,862	8,240	2,692,828
Move to Lower Value Property	17,422	3,979,287	3,972	256,779
Substitutions	0	87,032	0	0
Number of Loans/Additional Loans redeemed by cause:	80	4,564	21	415

Number of Loans/Additional Loans redeemed by cause:

Death	43	1,864	16	205
Borrower enters Long Term Care	21	510	4	46
Voluntary Repayment	16	2,188	1	164
Move to Lower Value Property	2	326	2	43
Substitutions	0	2	0	0
Redemption Monies Received:	8,367,600	347,651,197	189,198	8,654,990

Equivalent Value Test this quarter:	N/A
S&P model this quarter:	N/A

Substitution

Loans	Additional Loans
Substituted in this Quarter (amount)	-
Substituted in this Quarter as a % of aggregate	0%
Outstanding Balance of the Loans/Additional @ Closing Date	-
Substituted to date as a % of aggregate outstanding balance of the Loans/Additional Loans @ closing date	-

Outstanding Balance of Loans/Additional Loans

Loans	Additional Loans
Number of Loans/Additional Loans	509
Further Advances in preceding quarter	261,518
Number of Further Advances in preceding quarter	14
Outstanding Gross Balance	13,966,398
Outstanding Accrued Interest	5,970,479

Product Breakdown by Loan/Additional Loan Outstanding

At Closing	At Calculation Date	At Closing	At Calculation Date
Loans	Loans	Additional Loans	Additional Loans
Fixed Rate Loan %	84.2%	90.2%	88.1%
Index Linked Loan %	15.8%	9.8%	11.9%

Loans	Additional Loans
Weighted Average Age of Borrowers @ Closing Date	78
Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report	82

Age of Borrowers

Loans	Additional Loans
Single Female	84
Single Male	83
Joint Borrowers by age of younger	81

Properties Sold/Repayments (Case By Case):

	Case 1	ERFS	Aviva UKER
	Total	Original Loan	Additional Loan
Time to Sale (days where available - time from death/assessment to repayment)	707		
Time from Possession to Sale (days)	476		
Initial Valuation	124,000		
Indexed Valuation (Initial Valuation + Halifax Hpi)	181,878		
Sale Price (where available)	97,679	87,079	10,600
Gross Mortgage Outstandings	125,602	111,742	13,860
Shortfall	27,923	24,663	3,260
Loan Outstandings as a % of Sale Price	129%		
Claim Submitted to No Negative Equity	N/A		
Claim Paid	N/A		
Claim O/S	N/A		

	Case 2	ERFS	Aviva UKER
	Total	Original Loan	Additional Loan
Time to Sale (days where available - time from death/assessment to repayment)	427		
Time from Possession to Sale (days)	285		
Initial Valuation	166,950		
Indexed Valuation (Initial Valuation + Halifax Hpi)	240,678		
Sale Price (where available)	68,815	68,815	-
Gross Mortgage Outstandings	195,036	195,036	-
Shortfall	126,221	126,221	-
Loan Outstandings as a % of Sale Price	283%		
Claim Submitted to No Negative Equity	N/A		
Claim Paid	N/A		
Claim O/S	N/A		

For all Mortgages repaid to the Calculation Date (NNEG or repossession)

Weighted Average:

Sale Price as % of Indexed Valuation (Initial Valuation + Halifax Hpi) (where available)	60.8%
Shortfall as % of Mortgage Outstandings	20.6%

For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary)

Weighted Average:

Time to sale (Days)	308
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Properties in possession (Total to Calculation date)

Reposessed this Quarter	31
Properties sold (Total to Calculation date)	3
Number Carried Forward	20
	11

Average Time from Possession to Sale	242.2
Possession cases average Shortfall at Sale (%)	20.6%

Insurance

Local Search and Defective Title Claims Made (number)	0
Claims Paid	0
Claims Outstanding	0
Claims not settled in full by number	0
Claims not settled in full by amount of shortfall	0
Average time from claim to payment	N/A

Contingent Building Insurance Claims made (number)	0
Claims Paid	0
Claims Outstanding	0
Claims not settled in full by number	0
Claims not settled in full by amount of shortfall	0
Average time from claim to payment	N/A

Average Loan Asset Outstanding

Weighted Average LTV	107,067
Weighted Average Indexed LTV	71.2%
	46.5%

Weighted Average Interest Rate

Fixed Rate Loans	7.35%
Index-Linked Loans	4.89% + LPI

LTV Levels Breakdown (based on original valuation using P&I at date of report and excluding any additional borrowings post closing)

0 - 29.99%	4,751,332
30 - 34.99%	5,396,032
35 - 39.99%	9,626,075
40 - 44.99%	15,686,484
45 - 49.99%	27,586,735
50 - 54.99%	37,816,577
55 - 59.99%	50,603,106
60 - 64.99%	52,297,082
65 - 69.99%	43,419,366
70 - 74.99%	47,913,241
75 - 79.99%	38,349,109
80 - 84.99%	22,740,025
85 - 89.99%	18,852,910
90 - 94.99%	16,006,259
95 - 99.99%	7,536,731
100% +	42,428,224

LTV Levels Breakdown (based on Halifax HPI adjusted valuation @ calculation date)

0 - 30%	30,211,721
30 - 35%	41,868,029
35 - 40%	64,933,345
40 - 45%	78,049,608
45 - 50%	77,103,331
50 - 55%	54,822,363
55 - 60%	33,864,227
60 - 65%	24,889,952
65 - 70%	14,470,469
70 - 75%	9,381,543
75 - 80%	5,091,073
80 - 85%	3,957,005
85 - 90%	1,292,763
90 - 95%	688,383
95 - 100%	385,477
100% +	-

Age Band Breakdown (based on youngest policyholder @ calculation date)

Under 70	211,792
70-74	18,640,337
75-79	113,026,212
80-84	153,403,713
85-89	108,364,706
90-94	40,139,175
95-99	6,389,172
100+	834,180

LTV Levels Breakdown (Halifax HPI Adjusted) vs Age Band Breakdown @ calculation date

	Under 70	70-74	75-79	80-84	85-89	90-94	95-99	100+
0 - 29.99%		501,083	10,040,071	9,403,079	6,958,479	2,516,218	792,792	
30 - 34.99%		3,272,863	22,757,072	9,085,361	4,317,298	2,298,646		136,788
35 - 39.99%	211,792	2,211,930	40,033,123	12,849,446	7,322,768	1,979,789	324,497	
40 - 44.99%		6,463,865	20,524,462	39,112,331	8,158,191	3,157,816	632,943	
45 - 49.99%		6,061,792	7,301,503	47,838,748	12,468,194	3,193,797	239,297	
50 - 54.99%			6,686,746	16,914,538	27,305,657	3,486,348	429,075	
55 - 59.99%		128,805	5,092,623	3,238,914	22,106,453	2,999,783	297,648	
60 - 64.99%			400,137	9,967,717	7,126,652	7,126,226	269,220	
65 - 69.99%				3,935,119	3,470,003	5,609,168	1,164,370	291,809
70 - 74.99%			190,476	947,104	4,755,123	2,286,782	1,061,687	140,370
75 - 79.99%				111,355	3,246,791	1,136,999	595,928	
80 - 84.99%					1,129,097	2,425,287	402,621	
85 - 89.99%						1,027,550		265,213
90 - 94.99%						688,383		
95 - 99.99%						206,383	179,094	
100% +								

Annualised HPI Nationwide (Seasonally Adjusted) since closing	2.27%
Annualised HPI Halifax (Seasonally Adjusted) since closing	2.68%

Equity Release Funding (No.5) Plc

Quarterly Report as at calculation date

Note :

Name of Issuer :  
Date of issue:

Moodys Current Rating  
  
S&P Current Rating  
  
Fitch Current Rating

Initial Note Balance  
Note Principle @ Start of Quarter  
Note Redemptions @ IPD  
Outstanding Note Principle

Note interest margins  
Step-Up Date  
Step-Up Margins

Interest Payment Cycle  
Interest Payment Date

Next Interest Payment Date  
  
Pool Factor

Interest Amount paid this quarter

Deferred Amount at start of quarter  
Interest Amount deferred / (paid) this quarter  
Step up Interest Amount deferred / (paid) this quarter  
Interest on Deferred amount this quarter  
Deferred Amount at end of quarter

Credit Facility Ledger

Initial Commitment  
Last quarter Credit Facility Loan  
Credit Facility Available on succeeding IP Date  
Credit facility repayment amounts this quarter  
Shortfall  
Last quarter closing accrued but unpaid interest (LIBOR + 0.35%)  
Credit Outstandings  
Current Contraction Factor  
Current Total Credit Facility Commitment

Liquidity Reserve Ledger

Credit balance on Liquidity Reserve Account

Surplus after payment of all payments set out in paragraphs (a) to (x) of the pre-enforcement priority of payments (excess issuer available receipts).

Subordinated Loan Ledger

Opening Balance on closing date/at start of quarter  
Payments this quarter  
Interest accrued in this quarter (LIBOR + 1.75%)  
Closing Balance

Deferred consideration paid to the originator

Deferred consideration paid to the originator prior to the date of this quarterly report.  
Deferred consideration paid to the originator during the Quarter  
Total deferred consideration paid to originator

08-Oct-19

As used in this report, "Quarter" means the period from (and including) the Calculation Date immediately preceding the Calculation Date as at which this report is prepared to (but excluding) the calculation date as at which this report is prepared, save that the first quarter shall mean the period from and including the closing date to but excluding the calculation date as at which the first report is prepared.

Equity Release Funding (No.5) Plc  
11th August 2005

		B		C	
Aa2		Aa3		A3	
A		A		BBB	
AA		A		BB+	
£	315,000,000	£	43,000,000	£	23,000,000
£	298,500,000	£	43,000,000	£	23,000,000
£	2,700,000	£	-	£	-
£	295,800,000	£	43,000,000	£	23,000,000
LIBOR + 0.23%		LIBOR + 0.35%		LIBOR + 0.90%	
July-12		July-12		July-12	
LIBOR + 0.46%		LIBOR + 0.70%		LIBOR + 1.80%	
Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)		Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)		Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)	
	14-Jan-20		14-Jan-20		14-Jan-20
	0.93905		1.00000		1.00000
£	750,224	£	121,079	£	-
£	5,237,416	£	2,353,495	£	4,133,754
£	-	£	-	£	96,648
£	173,048	£	37,934	£	52,175
£	16,200	£	8,703	£	26,748
£	5,426,664	£	2,400,132	£	4,309,325

233,000,000
140,615,034
-
-
-
-
0.603498
140,615,034

-
-

32,973,410
-
209,200
33,182,610

-
-
-