ERF5 Trustee (No.5) Limited

Fixed Rate Loans Index-Linked Loans

ERF3 Trustee (No.5) Limited				
Quarterly Report as at Calculation Date	10-Jan-17			
MT Deficiency Ledger				
Opening Balance	- 416,016			
Losses this Quarter Closing Balance	- 754 - 416,769			
Voluntary Prepayment Rate				
Value of the ratio expressed as a percentage calculated by dividing:	2.51%			
(i) the initial principal amount of those loans prepaid during the relevant 12 month period by	2.51%			
(ii) the aggregate amount of initial principle amounts of all loans at the beginning of the relevant 12 month period	· ·			
Substitution Voluntary Prepayment Rate				
Aggregate outstanding balance (as at the closing date or loan entry date) of all loans prepaid to substitution date/	-			
Aggregate outstanding balance (as at the closing date or loan entry date) of all loans. Substitution Voluntary Prepayment Rate =	N/A			
Loans/Additional Loans	Loans	Additional Loans		
Outstanding balance of Loans/Additional Loans at Closing Date	359,045,072	425,732		
Outstanding Balance of Loans/Additional Loans at start of this quarter Accrued Interest at start of this quarter	450,913,999 262,315,840	12,609,308 4,674,026		
Redemptions	Loans	,	Additional Loans	
recemptons				
	In this quarter	Since closing date	In this quarter	Since closing date
Principle Amount Outstanding of Loans/Additional Loans redeemed :	3,108,444	148,272,262	176,974	4,327,070
Principle Amount Outstanding of Loans/Additional Loans redeemed by cause :				
Death	1,927,876	57,314,654	60,484	1,537,303
Borrower enters Long Term Care Voluntary Repayment	183,600 988,734	15,357,833 71,705,402	0 116,490	453,983 2,104,259
Move to Lower Value Property Substitutions	8,235	3,807,342 87,032	0	231,525
	01		12	270
Number of Loans/Additional Loans redeemed by cause:	81	3,630	12	279
Number of Loans/Additional Loans redeemed by cause:				
Death Borrower enters Long Term Care	50 6	1,377 349	5	127 26
Voluntary Repayment	25	1,902	7	26 126
Move to Lower Value Property Substitutions	1 0	306 2	0	31 0
Redemption Monies Received:	7,318,472	248,999,933	304,414	5,706,882
	7,516,472 N/A	2-0,000,000	-57,747	2,100,000
Equivalent Value Test this quarter: S&P model this quarter:	N/A N/A			
Substitution	Loans	Additional Loans		
Substituted in this Quarter (amount)				
Substituted in this Quarter as a % of aggregate	0.00%	0%		
Outstanding Balance of the Loans/Additional @ Closing Date Substituted to date as a % of aggregate outstanding balance of the Loans/Additional Loans @ closing date	125,054 0.03%	-		
Outstanding Balance of Loans/Additional Loans	Loans	Additional Loans		
Number of Loans/Additional Loans Further Advances in preceding quarter	5,053	532 148,250		
Number of Further Advances in preceding quarter Outstanding Gross Balance	- 451,857,053	8 12,668,811		
Outstanding Accrued Interest	266,367,339	4,762,254		
outstanding Accided interest	200,007,003			
Product Breakdown by Loan/Additional Loan Outstanding	At Closing	At Calculation Date	At Closing	At Calculation Date
		At Calculation Date Loans	At Closing Additional Loans	At Calculation Date Additional Loans
Product Breakdown by Lean/Additional Lean Outstanding Fixed Rate Lean %	At Closing Loans 87.2%	Loans 85.1%	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding	At Closing Loans 87.2% 12.8%	Loans 85.1% 14.9%	Additional Loans	Additional Loans
Product Breakdown by Lean/Additional Lean Outstanding Fixed Rate Lean %	At Closing Loans 87.2%	Loans 85.1%	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weightted Average Age of Borrowers @ Closing Date	At Closing Loans 87.2% 12.8%	Loans 85.1% 14.9% Additional Loans 78	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report	At Closing Loans 87.2% 12.8% Loans 71 80	85.1% 14.9% Additional Loans 78 80	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers	At Closing Loans 87.2% 12.8% Loans 71 80 Loans	65.1% 14.9% Additional Loans 78 80 Additional Loans	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Female	At Closing Loans 87.2% 12.8% Loans 17.1 80 Loans 82.2%	65.1% 14.9%	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers	At Closing Loans 87.2% 12.8% Loans 71 80 Loans	65.1% 14.9% Additional Loans 78 80 Additional Loans	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Female Single Male	At Closing Loans 87.2% 12.8% Loans 71 80 Loans 82 83 80	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Fernale Single Male Joint Borrowers by age of younger Proporties Sold/Repayments (Case By Case): Time to Sale (days where available - time from death/assessment to repayment)	At Closing Loans 87.2% 12.8% Loans 71 80 Loans 82 82 83	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Female Single Female Single Male Joint Borrowers by age of younger Proporties Sold/Repayment (Case By Case): Time to Salle (days where available - time from death/assessment to repayment) Time from Possession to Sale (days)	At Closing Loans 87.2% 12.8% Loans 71 80 Loans 82 83 80 Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Bornovers @ Closing Date Weighted Average Age of Bornovers @ Calculation Date for this Quarterly Report Age of Bornovers Single Formals Single Female Joint Bornovers by age of younger Proporties Sold/Repayments (Case By Case): Time to Sale (days where audiable: time from death/assessment to repayment) Time to Sale (days where audiable: time from death/assessment to repayment) Time from Possession to Sale (days) Initial Valuation Initial Valuation	At Closing Loans 87.2% 12.8% 12.8% 10.00% 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Fornale Single Male Joint Borrowers by age of younger Proporties Sold/Repayments (Case By Case): Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days)	At Closing Loans 87.2% 12.8% 1.2.8% 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Formale Single Famale Single Male Joint Borrowers by age of younger Properties Sold Repayments (Case By Cate): Time from Possesion to Sale (days). Intent Solate (days) Intental Valuation Indexed Valuation (Intital Valuation Indexed Valuation (Intital Valuation and Indexed Valuation). Gross Mortage Outstandings Shortfall	At Closing Loans 87.2% 12.8% 10.8% 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Fornale Single Fornale Single Male Joint Borrowers by age of younger Properties Sold Repayments (Case By Case): Time to Sale (days) where available - time from death/assessment to repayment) Intel® Valuation Indexed Valuation (Intillar Valuation - Hpt) Sale Price (where available) Gross Mortage Outstandings Shortfall Loan Outstandings as a % of Sale Price Loan Claim Submitted to Ne Negative Equity	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Bornovers @ Closing Date Weighted Average Age of Bornovers @ Calculation Date for this Quarterly Report Age of Bornovers Single Formals Single Female Joint Bornovers by age of younger Properties Solid Repayments (Case By Case): Time to Sale (days where suitable)- time from death/assessment to repayment) Time from Possion to Sale (days) Initial valuation	At Closing Loans 87.2% 12.8% Loans T1 80 Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Bornovers @ Closing Date Weighted Average Age of Bornovers @ Calculation Date for this Quarterly Report Age of Bornovers Single Female Single Female Single Male Joint Bornovers by age of younger Properties Sold/Repayment (Case By Case): Time to Sale (days where available) Time from Possesion to Sale (days) Initial Valuation Initial Valuation Initial Valuation Initial Valuation Initial Valuation Initial Valuation Initial Comes Medage Outstandings Shortfall Loan Outstandings as a % of Sale Price Claim Sudmitted to No Negative Equity Claim Paid	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Data Weighted Average Age of Borrowers @ Closing Data Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Female Single Female Joint Borrowers by age of younger Proporties Sold Repayments (Case By Case): Time to Sale (days where available - time from death/assessment to repayment) Time to Sale (days where available) Indexed Valuation (Initial Valuation Indexed Valuation) Indexed Valuation (Initial Valuation Indexed Valuation) Indexed Valuation (Initial Valuation Indexed Valuation) Closes Mortgage Outstandings Closes Mortgage Outstandings Closes Mortgage Outstandings Closes Mortgage Outstandings Closes Mortgage Constitutings Close Mortgage Constitution of the Calculation Date (NNEG or repossession) Weighted Average:	At Closing Loans 87.2% 12.8% Loans 71 80 Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Fornale Single Male Joint Borrowers by age of younger Properties Sold Repayments (Case By Case): Time to Sale (days) where available - time from death/assessment to repayment) Intel® Valuation Indexed Valuation (Intillar Valuation Hpt) Sale Price (where available) Gross Mortage Outstandings Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid Claim Submitted to No Negative Equity Claim Paid Claim Op Sile Price (Nere Separation Paid Colling) For all Mortages repaid to the Calculation Date (NNEE or repossession)	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Loan Guite Linked Loan Guite Linked Loan Guite Linked Loan Guite Loan Gu	At Closing Loans 87.2% 12.8% 1.2.8%	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Clocing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Formale Single Formale Single Male Joint Borrowers by age of younger Properties Sold/Repayments (Case By Case): Time from Prossession to Sale (days) Intella Vitaliation Intella	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Loan Guite Linked Loan Guite Linked Loan Guite Linked Loan Guite Loan Gu	At Closing Loans 87.2% 12.8% 1.2.8%	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Female Single Female Single Male Joint Borrowers by age of younger Properties Sold/Repayments (Case By Case): Time from Possession to Sale (Gays) Initial Valuation Initial Valuation Initial Valuation Initial Valuation (Initial Valuation + Hpl) Sale Price (where available) Gonza Mortigae Containeding Loan Outstandings as a % of Sale Price Claim Schemitted to No Negative Equity Claim Pale Claim Schemitted to No Negative Equity Claim OS For all Mortgages repaid to the Calculation Date (NNEG or repossession) Weighted Average: Sale Price as % of Indexed Valuation (Initial Valuation + Hpl) (where available) Shortfall as % of Mortgage Outstandings For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days)	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
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Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Fornale Single Male Joint Borrowers by age of younger Properties Sold Repayments (Case By Case): Time to Sale (days) where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpl) Sale Price (here available) Gross Mortgage Outstandings Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Submitted No Negative Equity Claim Submitted Variange Sale Price salve Set of Indexed Valuation (Initial Valuation + Hpl) (where available) Gross Mortgage Outstandings Shortfall Claim OS For all Mortgages repaid to the Calculation Date (NNEG or repossession) Weighted Average: Sale Price as % of Indexed Valuation (Initial Valuation + Hpl) (where available) Shortfall as % of Mortgage Outstandings For all Mortgage repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties in possession (Total to Calculation date) Repossessed this Quarter	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Fornale Single Male Joint Borrowers by age of younger Properties Sold Repayments (Case By Case): Time to Sale (days where available) - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpl) Sale Price (where available) Gross Mortgage Outstandings Shortfall Loan Outstandings as % of Sale Price Claim Submitted to No Regative Equity Claim Pad Claim Submitted to No Regative Equity Claim Pad Claim OS For all Mortgages repaid to the Calculation Date (INIEE or repossession) Weighted Average: Sale Price as % of Indexed Valuation (Initial Valuation + Hpl) (where available) Shortfall as % of Mortgage Outstandings Shortfall as % of Mortgage Outstandings For all Mortgages papid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Sale (Days) I'me to sale (Days) Properties in possession (Total to Calculation date) Repossessed this Quarter Properties sold (Total to Calculation date) Repossessed this Quarter Properties sold (Total to Calculation date) Repossessed this Quarter Properties sold (Total to Calculation date) Repossessed this Quarter	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Weighted Average Age of Bornovers @ Closing Data Weighted Average Age of Bornovers @ Calculation Date for this Quarterly Report Age of Bornovers Single Female Single Female Joint Bornovers by age of younger Proporties Sold Repayments (Case By Case): Time to Sale (days where available - time from death/assessment to repayment) Time to Sale (days where available - time from death/assessment to repayment) Time to Sale (days where available) Interest Valuation V	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Fornale Single Male Joint Borrowers by age of younger Properties Sold Repayments (Case By Case): Time to Sale (days where available) - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpl) Sale Price (where available) Gross Mortgage Outstandings Shortfall Loan Outstandings as % of Sale Price Claim Submitted to No Regative Equity Claim Pad Claim Submitted to No Regative Equity Claim Pad Claim OS For all Mortgages repaid to the Calculation Date (INIEE or repossession) Weighted Average: Sale Price as % of Indexed Valuation (Initial Valuation + Hpl) (where available) Shortfall as % of Mortgage Outstandings Shortfall as % of Mortgage Outstandings For all Mortgages papid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Sale (Days) I'me to sale (Days) Properties in possession (Total to Calculation date) Repossessed this Quarter Properties sold (Total to Calculation date) Repossessed this Quarter Properties sold (Total to Calculation date) Repossessed this Quarter Properties sold (Total to Calculation date) Repossessed this Quarter	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Data Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Female Single Male Joint Borrowers by age of younger Properties Sold/Repayments (Case By Case): Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Intritat Valuation Indexed Valuation (Initial Valuation + Hpl) Sale Price (where available) Gross Mortgage Outstrandings Shortfall Loan Outstrandings as % of Sale Price Loan Outstrandings as % of Sale Price Loan Policy Loan Side (Loan Pala Claim Policy Claim Pala Claim Pala Claim Pala Claim Pala Claim Policy Claim Pala Pala Pala Pala Pala Pala Pala Pal	At Closing Loans 87.2% 12.8% Loans 71 80 Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
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Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Formale Single Male Joint Borrowers by age of younger Properties Sold Repayments (Case By Cate): Time to Sale (days) Inter to Sale (days) Inter to Sale (days) Inter to Sale (days) Inter Sale (days) Intervance Local Sale chand on Defective Tale Claims Made (number) Claims Paid (claims Paid Claims Oststanding Sale (days) Intervance Local Sale chand on Defective Tale Claims Made (number) Claims Paid (claims Paid Claims Oststanding Sale (days) Intervance	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
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Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Section of the Control of the Control of the Control of Section of Secti	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
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Product Breakdown by Loan/Additional Loan Outstanding Finder Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Fornale Single Male Joint Borrowers by age of younger Properties Sold Repayments (Case By Case): Time to Sale (days where available) - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpl) Sale Price (where available) Gross Mortgage Outstandings Shortfall Loan Outstandings as % of Sale Price Claim Submitted to No Negative Equity Claim Paid Claim Submitted to No Negative Equity Claim Paid Claim Submitted To Mortgage outstandings For all Mortgages repaid to the Calculation Date (NNEG or repossession) Weighted Average: Sale Rice See Good Valuation (Initial Valuation + Hpl) (where available) Chrostill as % of Mortgage Outstandings For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties in possession (Total to Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Invance Load Sacrach and Defective Title Claims Made (number) Claims Paid Load contracted in fall by pumber Claims Paid Load Claims Outstanding Claims not settled in fall by pumber Collinger Building Insurance Claims made (number) Claims Paid Claims Outstanding Claims not settled in fall by pumber Claims Paid Claims Outstanding Claims not settled in fall by pumber	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fixed Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Clocing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Fornale Single Fornale Single Male Joint Borrowers by age of younger Properties Sold Repayments (Case By Case): Time to Sale (days) Inter to Sa	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Fined Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Clocing Date Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Fornale Single Fornale Single Male Joint Borrowers by age of younger Properties Sold Repayments (Case By Case): Time to Sale (days) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpt) Sale Price (where available) Gross Medage Outstandings Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pali Claim Submitted to No Negative Equity Claim Pali Claim Os For all Mortgages repaid to the Calculation Date (INPEG or repossession) Weighted Average: Shortfall as % of Modrage Outstandings For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties in possession (Total to Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties in possession to Sale Procession cases were ge Shortfall at Sale (%) Insurance Local Sarch and Defective Title Claims Made (number) Claims paid Claims not settled in fall by number Claims not settled in fall by pumber Claims not settled in fall by pumber Claims on settled in fall by number Claims not settled in fall by number	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Field Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Data Weighted Average Age of Borrowers @ Closing Data Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Female Single Male Joint Borrowers by age of younger Properties Sold Repayment (Case By Case): Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initiated Valuation Indexed Valuation (Initial Valuation + Hpl) Sale Price (where available) Indexed Valuation (Initial Valuation + Hpl) Sale Price (where available) Gross Mortgage Outstandings Fortulation of the Calculation Date (NNEG or repossession) Weighted Average: Sale Price as % of Indexed Valuation (Initial Valuation + Hpl) (where available) Shortfall as % of Mortgage Outstandings Shortfall as % of Mortgage Outstandings For all Mortgages repaid to the Calculation Date (NNEG or repossession) Weighted Average: Sale Price as % of Indexed Valuation (Initial Valuation + Hpl) (where available) Shortfall as % of Mortgage Outstandings For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Obys) Properties in possession (Total to Calculation Date (all redemptions other than voluntary) Weighted Average: Intered to Average: Intered to Average (Intered Calculation date) Number Caminel Forward Average Time from Possession to Sale Possession cases average Shortfall at Sale (%) Intervance Local Search and Defective Title Claims Made (number) Claims Paid Claims Outstanding Claims not settled in full by number Claims of settled in full by number of shortfall Average time from claim to payment	At Closing Loans 87.2% 12.9% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Field Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Data Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Female Single Male Joint Borrowers by age of younger Properties Sold/Repayments (Case By Case): Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Intritat Valuation Indexed Valuation (Initial Valuation + Hpl) Sale Price (where available) Gross Mortgage Outstrandings Shortall Loan Outstrandings as a % of Sale Price Loan Post Case Short (all the Available) Gross Mortgage Outstranding Gross Mortgage Outstranding Shortall Loan Outstrandings as a % of Sale Price Loain Paid Claim Paid Claim Paid Claim Paid Claim Outs For all Mortgages repaid to the Calculation Date (NNEC or repossession) Weighted Average: Sale Price as % of Indexed Valuation (Initial Valuation + Hpl) (where available) Shortall as % of Indexed Valuation (Initial Valuation + Hpl) (where available) Shortall as % of Ordingge Outstranding For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties in possession (Total to Calculation date) Repossession this Quarter Peoperties sold (Total to Calculation date) Average Imm from Possession to Sale Possession cases average Shortfall at Sale (%) Insurance Local Search and Defective Title Claims Made (number) Claims Paid Claims Paid Claims Paid Claims Paid Claims Paid (Intel to Fail by amount of shortfall Average time from claim to payment **Chritish Fail Claims Average (Ird) **Chritish Fail Gross Fail by Insurber Claims Paid Claims Paid Claims not settled in fall by pumber Claims Paid Claims not settled in fall by anount of shortfall Average time from claim to payment **Chritish Fail Claims Average Ird) **Chritish F	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Field Rate Loan % Index Linked Loan & Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Female Single Male Joint Borrowers by age of younger Proporties Sold/Repayments (Case By Case). Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Intella Valuation Indexed Valuation (Intital Valuation + Hpl) Sale Price (where available) Gross Mortgage Outstandings Shortfall Loan Outstandings as % of Sale Price Loan Default on the Regative Equity Claim Palar Claim Palar Claim Palar Claim Palar Claim Palar Claim Claim Shortfall & Sale Mortgage Outstandings Shortfall as % of Indexed Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Indexed Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Indexed Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Indexed Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Indexed Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Indexed Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Indexed Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Indexed Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Indexed Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Indexed Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Indexed Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Intital Valuation of Intital Valuation + Hpl) (where available) Shortfall as % of Intital Valuation of Intital Valuation + Hpl) (where available) Shortfall as % of Intital Valuation (Intital Valuation + Hpl) (where available) Shortfall as % of Intital Valuation (Inti	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%
Product Breakdown by Loan/Additional Loan Outstanding Field Rate Loan % Index Linked Loan % Weighted Average Age of Borrowers @ Closing Data Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report Age of Borrowers Single Female Single Male Joint Borrowers by age of younger Properties Sold/Repayments (Case By Case): Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Intritat Valuation Indexed Valuation (Initial Valuation + Hpl) Sale Price (where available) Gross Mortgage Outstrandings Shortall Loan Outstrandings as a % of Sale Price Loan Post Case Short (all the Available) Gross Mortgage Outstranding Gross Mortgage Outstranding Shortall Loan Outstrandings as a % of Sale Price Loain Paid Claim Paid Claim Paid Claim Paid Claim Outs For all Mortgages repaid to the Calculation Date (NNEC or repossession) Weighted Average: Sale Price as % of Indexed Valuation (Initial Valuation + Hpl) (where available) Shortall as % of Indexed Valuation (Initial Valuation + Hpl) (where available) Shortall as % of Ordingge Outstranding For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties in possession (Total to Calculation date) Repossession this Quarter Peoperties sold (Total to Calculation date) Average Imm from Possession to Sale Possession cases average Shortfall at Sale (%) Insurance Local Search and Defective Title Claims Made (number) Claims Paid Claims Paid Claims Paid Claims Paid Claims Paid (Intel to Fail by amount of shortfall Average time from claim to payment **Chritish Fail Claims Average (Ird) **Chritish Fail Gross Fail by Insurber Claims Paid Claims Paid Claims not settled in fall by pumber Claims Paid Claims not settled in fall by anount of shortfall Average time from claim to payment **Chritish Fail Claims Average Ird) **Chritish F	At Closing Loans 87.2% 12.8% Loans Case 1	65.1% 14.9% Additional Loans 78 80 Additional Loans 82 82 82 82	Additional Loans 90.2%	Additional Loans 90.2%

7.13% 4.80%+ LPI

LTV Levels Breakdown (based on original valuation using P&I at date of report and excluding any additional borrowings post closing)

0 - 29.99%	12,588,233
30 - 34.99%	13,686,487
35 - 39.99%	25,094,074
40 - 44.99%	46,504,641
45 - 49.99%	56,445,452
50 - 54.99%	61,604,837
55 - 59.99%	54,806,999
60 - 64.99%	50,954,390
65 - 69.99%	33,773,988
70 - 74.99%	25,205,628
75 - 79.99%	17,389,974
80 - 84.99%	13,906,514
85 - 89.99%	7,753,707
90 - 94.99%	5,341,188
95 - 99.99%	7,061,895
100% +	19,739,047

LTV Levels Breakdown (based on HPI adjusted valuation @ calculation date)

	Restated
0 - 30%	52,737,817
30 - 35%	65,970,770
35 - 40%	87,280,900
40 - 45%	83,459,643
45 - 50%	59,876,131
50 - 55%	40,877,922
55 - 60%	26,408,718
60 - 65%	16,043,001
65 - 70%	9,598,548
70 - 75%	5,909,698
75 - 80%	1,931,313
80 - 85%	741,602
85 - 90%	165,579
90 - 95%	463,400
95 - 100%	392,011
100% +	-

Age Band Breakdown (based on youngest policyholder @ calculation date)

Under 70				4,937,115
70-74				63,512,339
75-79				140,624,523
80-84				135,778,027
85-89				75,451,695
90-94				25,976,375
95-99				5,071,650
100+				505,329

LTV Levels Breakdown (HPI Adjusted) vs Age Band Breakdown @ calculation date (Restated)

	Under 70	70-74	75-79	80-84	85-89	90-94	95-99	100+
0 - 29.99%	105,002	14,741,432	14,354,253	14,042,763	6,785,729	2,462,898	245,740	
30 - 34.99%	1,530,735	29,766,463	19,298,509	9,070,794	4,797,337	1,220,198	173,416	113,318
35 - 39.99%	3,301,378	4,042,238	58,329,849	12,285,736	6,756,787	2,120,486	444,426	
40 - 44.99%		10,655,554	30,445,828	31,750,993	7,684,765	2,554,077	368,425	
45 - 49.99%		4,153,086	5,909,901	42,122,270	5,756,999	1,764,978	168,897	
50 - 54.99%			8,623,843	11,264,358	19,538,697	1,002,414	448,610	
55 - 59.99%		153,567	3,344,313	7,402,342	12,239,348	3,269,148		
60 - 64.99%			161,774	6,771,487	2,927,541	5,744,273	437,926	
65 - 69.99%			156,251	1,067,284	3,948,142	3,775,983	650,888	
70 - 74.99%					4,344,500	159,804	1,405,395	
75 - 79.99%					506,272	965,159	459,882	
80 - 84.99%						741,602		
85 - 89.99%					165,579			
90 - 94.99%						195,356	268,044	
95 - 99.99%								392,011
100% +								

Annualised HPI Nationwide (Seasonally Adjusted) since closing Annualised HPI Halifax (Seasonally Adjusted) since closing 2.50% 2.42%

Equity Release Funding (No.5) Plc

Quarterly Report as at calculation date

Note:

Name of Issuer : Date of issue:

S&P Current Rating

Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle

Note interest margins Step-Up Date Step-Up Margins

Interest Payment Cycle Interest Payment Date

Next Interest Payment Date

Interest Amount paid this quarter

Deferred Amount at start of quarter Interest Amount deferred / [paid] this quarter Step up Interest Amount deferred / [paid] this quarter Interest on Deferred amount this quarter Deferred Amount at end of quarter

Credit Facility Ledger

Initial Commitment
Last quarter Credit Facility Loan
Last quarter Credit Facility Loan
Credit Bacility Available on succeeding IP Date
Credit Bacility resyment amounts this quarter
Shortfall
Last quarter closing accrued but unpaid interest (LIBOR * 0.35%)
Credit Outstandings
Credit Outstandings
Current Contraction Factor
Current Total Credit Facility Commitment

Liquidity Reserve Ledger

Credit balance on Liquidity Reserve Account

Surplus after payment of all payments set out in paragraphs (a) to (ii) of the pre-enforcement priority of payments (excess issuer available receipts).

Opening Balance on closing date/at start of quarter Payments this quarter Interest accrued in this quarter (LIBOR + 1.75%) Closing Balance

Deferred consideration paid to the originator prior to the date of this quarterly report.

Deferred consideration paid to the originator during the Quarter Total deferred consideration paid to originator

10-Jan-17

As used in this report, "Quarter" means the period from (and including) the Calculation Date immediately preceding the Calculation Date as at which this report is prepared to [but excluding) the calculation date as at which this report is prepared, save that the first quarter shall mean the period from and including the closing date to but excluding the calculation date as at which the first report is prepared.

Equity Release Funding (No.5) Plc 11th August 2005

<u>A</u>	<u>B</u>	<u>c</u>
Aa2	Aa3	A3
BBB+	BBB+	BBB
AA-	A	BB+

£	315,000,000	£	43,000,000	£	23,000,000
£	315,000,000	£	43,000,000	£	23,000,000
£	-	£	-	£	-
£	315,000,000	£	43,000,000	£	23,000,000

LIBOR + 0.23%	LIBOR + 0.35%	LIBOR + 0.90%
July-12	July-12	July-12
LIBOR + 0.46%	LIBOR + 0.70%	LIBOR + 1.80%
Quarterly	Quarterly	Quarterly
Quarterly 14 Jan, April, July and Oct or next	Quarterly 14 Jan, April, July and Oct or next	Quarterly 14 Jan, April, July and Oct or next

Quarterly		Quarterly		Quarterly	
14 Jan, April, July and Oct	or next	14 Jan, April, July and Oct of	r next	14 Jan, April, July and C	oct or next
Business Day (or preceding		Business Day (or preceding		Business Day (or precedi	ng
business day if such next by	asiness	business day if such next bu	siness	business day if such nex	t business
day would fall in the succeed	ding	day would fall in the succeed	ing	day would fall in the suc	ceeding
calendar month)		calendar month)		calendar month)	
	18-Apr-17		18-Apr-17		18-Apr-17
· ·	1.00000	·	1.00000		1.00000

£	517,539	£	84,078	£	-
£	3,141,854	£	1,865,446	£	2,419,701
£	-	£	-	£	77,897
£	188,568	£	39,171	£	53,877
£	7,043	£	5,347	£	13,863
£	3,337,465	£	1,909,964	£	2,565,337

233,000,000
19,700,000
141,370,007
1,400,000
-
-
18,300,000
0.685279

	-
	-

30,932,73
-
173,20
31 105 93