

MT Deficiency Ledger

Opening Balance	-	240,462.20
Losses this Quarter	-	9,734.05
Closing Balance	-	250,196.25

Voluntary Prepayment Rate

Value of the ratio expressed as a percentage calculated by dividing:	2.82%
(i) the initial principal amount of those loans prepaid during the relevant 12 month period by	-
(ii) the aggregate amount of initial principle amounts of all loans at the beginning of the relevant 12 month period	-

Substitution Voluntary Prepayment Rate

Aggregate outstanding balance (as at the closing date or loan entry date) of all loans prepaid to substitution date/	-
Aggregate outstanding balance (as at the closing date or loan entry date) of all loans.	0
Substitution Voluntary Prepayment Rate =	N/A

Loans/Additional Loans

Outstanding balance of Loans/Additional Loans at Closing Date	399,045,072
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Outstanding Balance of Loans/Additional Loans at start of this quarter	451,636,089
Accrued Interest at start of this quarter	248,916,274

Redemptions

In this quarter	Loans
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Principle Amount Outstanding of Loans/Additional Loans redeemed :	3,262,138
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Principle Amount Outstanding of Loans/Additional Loans redeemed by cause :

Death	1,457,864
Borrower enters Long Term Care	327,695
Voluntary Repayment	1,366,511
Move to Lower Value Property	110,068
Substitutions	0

Number of Loans/Additional Loans redeemed by cause:	82
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Number of Loans/Additional Loans redeemed by cause:

Death	98
Borrower enters Long Term Care	11
Voluntary Repayment	33
Move to Lower Value Property	11
Substitutions	0

Redemption Monies Received:	7,232,061
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Equivalent Value Test this quarter:	N/A
S&P model this quarter:	N/A

Substitution

Substituted in this Quarter (amount)	-
Substituted in this Quarter as a % of aggregate	0.00%
Outstanding Balance of the Loans/Additional @ Closing Date	125,054
Substituted to date as a % of aggregate outstanding balance of the Loans/Additional Loans @ closing date	0.03%

Outstanding Balance of Loans/Additional Loans

Number of Loans/Additional Loans	5,399
Further Advances in preceding quarter	-
Number of Further Advances in preceding quarter	-
Outstanding Gross Balance	452,261,410
Outstanding Accrued Interest	252,803,733

Product Breakdown by Loan/Additional Loan Outstanding

Fixed Rate Loan %	87.2%
Index Linked Loan %	12.8%

Loans	
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Weighted Average Age of Borrowers @ Closing Date	71
Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report	79

Age of Borrowers

Single Female	82
Single Male	82
Joint Borrowers by age of younger	79

Additional Loans

425,732

12,056,026
4,127,719

Loans

Since closing date

134,304,299

Additional Loans

In this quarter

54,283

Since closing date

3,705,010

50,182,311
13,630,723
66,859,681
3,544,552
87,032

3,284

20,712
246
28,281
5,043
0

4

1,340,729
400,541
1,814,737
149,003
0

234

1,191
312
1,779
297
2

216,728,142

1
1
2
2
0

78,539

106
19
109
26
0

4,685,088

Additional Loans

-
0%
-
-

Additional Loans

546
195,600
9
12,400,593
4,330,968

At Calculation Date

Loans
85.5%
14.5%

At Closing

Additional Loans
90.2%
9.8%

At Calculation Date

Additional Loans
90.7%
9.3%

Additional Loans

78
79

Additional Loans

80
81
78

Properties Sold/Repayments (Case By Case):

Time to Sale (Days)	N/A
Initial Valuation	N/A
Indexed Valuation	N/A
Sale Price	N/A
Gross Mortgage Outstanding	N/A
Shortfall	N/A
Loans Outstanding as a % of sale price	N/A
Claim submitted to No Negative Equity	N/A
Claim Paid	N/A
Claim O/S	N/A

For all Mortgages repaid to the Calculation Date for this quarterly report

Weighted Averages:

Time to sale (Days)	295.81
Sale Price	N/A
Shortfall as % of Mortgage Outstanding	N/A
Properties in possession	10
Reposessed	2
Sold	7
Number Carried Forward	3
Average Time from Possession to Sale	278.3
Average Shortfall at Sale	N/A

Insurance

Local Search and Defective Title Claims Made (number)	0
Claims Paid	0
Claims Outstanding	0
Claims not settled in full by number	0
Claims not settled in full by amount of shortfall	0
Average time from claim to payment	N/A
Contingent Building Insurance Claims made (number)	0
Claims Paid	0
Claims Outstanding	0
Claims not settled in full by number	0
Claims not settled in full by amount of shortfall	0
Average time from claim to payment	N/A

Average Loan Asset Outstanding	83,768
Weighted Average LTV	53.3%
Weighted Average Indexed LTV	41.1%

Weighted Average Interest Rate

Fixed Rate Loans	7.13%
Index-Linked Loans	4.81% + LPI

LTV Levels Breakdown (based on original valuation using P&I at date of report)

0 - 29.99%	19,219,057
30 - 34.99%	17,721,083
35 - 39.99%	44,433,021
40 - 44.99%	51,880,029
45 - 49.99%	71,183,633
50 - 54.99%	65,097,045
55 - 59.99%	51,089,928
60 - 64.99%	42,826,770
65 - 69.99%	28,729,617
70 - 74.99%	24,645,509
75 - 79.99%	12,552,666
80 - 84.99%	8,766,216
85 - 89.99%	4,690,362
90 - 94.99%	5,695,025
95 - 99.99%	1,718,576
100% +	2,012,873

LTV Levels Breakdown (based on HPI adjusted valuation @ calculation date):

0 - 30%	71,258,626
30 - 35%	66,541,655
35 - 40%	86,016,527
40 - 45%	79,714,487
45 - 50%	58,045,984
50 - 55%	35,327,973
55 - 60%	23,839,216
60 - 65%	15,199,735
65 - 70%	7,509,450
70 - 75%	5,185,310
75 - 80%	1,857,947
80 - 85%	811,120
85 - 90%	154,571
90 - 95%	432,684
95 - 100%	366,126
100% +	-

Age Band Breakdown (based on youngest policyholder @ calculation date)

Under 70	Loans	9,010,506
70-74		76,985,274
75-79		144,788,550
80-84		131,409,920
85-89		64,233,356
90-94		21,912,447
95-99		3,691,977
100+		229,380

LTV Levels Breakdown (HPI Adjusted) vs Age Band Breakdown @ calculation date

	Under 70	70-74	75-79	80-84	85-89	90-94	95-99	100+
0 - 29.99%	478,018	18,531,637	20,460,095	20,375,441	8,478,499	2,527,949	283,363	123,622
30 - 34.99%	2,014,571	35,172,201	12,804,397	9,469,863	4,848,631	2,015,864	112,370	105,768
35 - 39.99%	5,445,232	8,251,318	53,153,403	11,628,967	5,234,243	1,820,408	482,957	-
40 - 44.99%	868,384	9,332,533	40,775,697	21,809,359	4,652,032	2,174,192	112,289	-
45 - 49.99%	204,302	5,173,146	5,026,407	41,919,850	4,490,828	929,143	302,308	-
50 - 54.99%	-	109,318	7,439,418	13,672,358	13,192,786	781,615	132,478	-
55 - 59.99%	-	248,065	4,823,584	3,814,890	13,628,930	1,323,747	-	-
60 - 64.99%	-	177,055	305,548	5,684,706	3,011,812	5,504,462	516,124	-
65 - 69.99%	-	-	-	2,819,737	2,102,229	2,441,054	146,430	-
70 - 74.99%	-	-	-	140,791	3,555,422	930,370	558,727	-
75 - 79.99%	-	-	-	73,958	885,374	470,096	428,519	-
80 - 84.99%	-	-	-	-	-	811,120	-	-
85 - 89.99%	-	-	-	-	154,571	-	-	-
90 - 94.99%	-	-	-	-	-	182,398	250,285	-
95 - 99.99%	-	-	-	-	-	-	366,126	-
100% +	-	-	-	-	-	-	-	-

Annualised HPI Nationwide (Seasonally Adjusted) since closing 2.19%

Annualised HPI Halifax (Seasonally Adjusted) since closing 1.99%

Quarterly Report as at calculation date

07-jan-16

Note :

As used in this report, "Quarter" means the period from (and including) the Calculation Date immediately preceding the Calculation Date as at which this report is prepared to (but excluding) the calculation date as at which this report is prepared, save that the first quarter shall mean the period from and including the closing date to but excluding the calculation date as at which the first report is prepared.

Name of Issuer :
Date of issue:

Equity Release Funding (No.5) Plc
11th August 2005

Credit Facility Ledger

Initial Commitment
Last quarter Credit Facility Loan
Credit Facility Available on succeeding IP Date
Credit facility repayment amounts this quarter
Shortfall
Last quarter closing accrued but unpaid interest (LIBOR + 0.35%)
Credit Outstandings
Current Contraction Factor
Current Total Credit Facility Commitment

Liquidity Reserve Ledger

Credit balance on Liquidity Reserve Account

Surplus after payment of all payments set out in paragraphs (a) to (ii) of the pre-enforcement priority of payments (excess issuer available receipts).

Subordinated Loan Ledger

Opening Balance on closing date/at start of quarter
Payments this quarter
Interest accrued in this quarter (LIBOR + 1.75%)
Closing Balance

Deferred consideration paid to the originator

Deferred consideration paid to the originator prior to the date of this quarterly report.

Deferred consideration paid to the originator during the Quarter

Total deferred consideration paid to originator

233,000,000
28,200,000
140,395,941
1,750,000
-
-
26,450,000
0.716077
166,845,941

[illegible][illegible]

	30,225,750
	-
	177,460
	30,403,210

	-
	-
	-