

MT Deficiency Ledger

Opening Balance	-	73,191.50
Losses this Quarter	-	7,492.52
Closing Balance	-	80,684.02

Voluntary Prepayment Rate

Value of the ratio expressed as a percentage calculated by dividing:

(i) the initial principal amount of those loans prepaid during the relevant 12 month period by

(ii) the aggregate amount of initial principle amounts of all loans at the beginning of the relevant 12 month period

2.22%
-

Substitution Voluntary Prepayment Rate

Aggregate outstanding balance (as at the closing date or loan entry date) of all loans prepaid to substitution date/

Aggregate outstanding balance (as at the closing date or loan entry date) of all loans.

Substitution Voluntary Prepayment Rate =

-
0
N/A

Loans/Additional Loans

Outstanding balance of Loans/Additional Loans at Closing Date

Loans
359,045,072

Additional Loans

425,732

Outstanding Balance of Loans/Additional Loans at start of this quarter

442,202,587
209,833,888

11,121,669
3,042,319

Accrued Interest at start of this quarter

-

-

Redemptions

In this quarter

4,047,873

Since closing date

105,450,503

Additional Loans

In this quarter

219,360

Since closing date

2,534,805

Principle Amount Outstanding of Loans/Additional Loans redeemed :

Principle Amount Outstanding of Loans/Additional Loans redeemed by cause :

Death	1,547,566
Borrower enters Long Term Care	441,828
Voluntary Repayment	1,951,201
Move to Lower Value Property	107,278
Substitutions	0

38,880,194
9,289,190
54,335,629
2,858,459
87,032

125,180
0
87,270
6,910
0

898,376
221,297
1,316,311
98,821
0

Number of Loans/Additional Loans redeemed by cause:

98

2,572

9

157

Number of Loans/Additional Loans redeemed by cause:

Death	36
Borrower enters Long Term Care	13
Voluntary Repayment	49
Move to Lower Value Property	7
Substitutions	0

898
212
1,460
249
2

2
0
7
3
0

71
11
75
18
0

Redemption Monies Received:

8,171,228

161,763,021

284,777

3,066,985

Equivalent Value Test this quarter:

N/A

S&P model this quarter:

N/A

Substitution

Substituted in this Quarter (amount)

-

Substituted in this Quarter as a % of aggregate

0.00%

Outstanding Balance of the Loans/Additional @ Closing Date

125,054

Substituted to date as a % of aggregate outstanding balance of the Loans/Additional Loans @ closing date

0.03%

Additional Loans

0%

-

Outstanding Balance of Loans/Additional Loans

Number of Loans/Additional Loans

6111

Further Advances in preceding quarter

-

Number of Further Advances in preceding quarter

9

Outstanding Gross Balance

441,939,633

Outstanding Accrued Interest

213,618,807

Additional Loans

540

116,022

9

11,149,613

3,171,540

Product Breakdown by Loan/Additional Loan Outstanding

At Closing

Loans

Fixed Rate Loan %

87.2%

Index Linked Loan %

12.8%

At Calculation Date

Loans

85.5%
14.5%

At Closing

Additional Loans

90.2%
9.8%

At Calculation Date

Additional Loans

90.8%
9.2%

Weighted Average Age of Borrowers @ Closing Date

71

Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report

78

78

77

Age of Borrowers

Single Female

80

Single Male

80

Joint Borrowers by age of younger

77

Additional Loans

78

79

77

Properties Sold/Repayments (Case By Case):

Time to Sale (Days)	N/A
Initial Valuation	N/A
Indexed Valuation	N/A
Sale Price	N/A
Gross Mortgage Outstanding	N/A
Shortfall	N/A
Loans Outstanding as a % of sale price	N/A
Claim submitted to No Negative Equity	N/A
Claim Paid	N/A
Claim O/S	N/A

For all Mortgages repaid to the Calculation Date for this quarterly report
Weighted Average:

Time to sale (Days)	304.26
Sale Price	N/A
Shortfall as % of Mortgage Outstanding	N/A
Properties in possession	5
Reposessed	0
Sold	4
Number Carried Forward	1
Average Time from Possession to Sale	225.75
Average Shortfall at Sale	N/A

Insurance

Local Search and Defective Title Claims Made (number)	0
Claims Paid	0
Claims Outstanding	0
Claims not settled in full by number	0
Claims not settled in full by amount of shortfall	0
Average time from claim to payment	N/A
Contingent Building Insurance Claims made (number)	0
Claims Paid	0
Claims Outstanding	0
Claims not settled in full by number	0
Claims not settled in full by amount of shortfall	0
Average time from claim to payment	N/A

Average Loan Asset Outstanding	72,319
Weighted Average LTV	45.9%
Weighted Average Indexed LTV	42.4%

Weighted Average Interest Rate

Fixed Rate Loans	7.14%
Index-Linked Loans	4.81%

LTV Levels Breakdown (based on original valuation using P&I at date of report)

0 - 29.99%	35,393,831
30 - 34.99%	53,821,212
35 - 39.99%	61,833,654
40 - 44.99%	79,641,448
45 - 49.99%	64,700,413
50 - 54.99%	50,470,559
55 - 59.99%	34,212,120
60 - 64.99%	24,810,002
65 - 69.99%	16,270,392
70 - 74.99%	7,051,555
75 - 79.99%	7,211,818
80 - 84.99%	3,564,139
85 - 89.99%	1,037,629
90 - 94.99%	1,151,421
95 - 99.99%	177,910
100% +	591,531

LTV Levels Breakdown (based on HPiit adjusted valuation @ calculation date):

0 - 30%	60,601,752
30 - 35%	64,137,535
35 - 40%	82,575,120
40 - 45%	75,179,322
45 - 50%	52,926,311
50 - 55%	41,483,440
55 - 60%	25,873,469
60 - 65%	16,183,472
65 - 70%	9,276,787
70 - 75%	7,088,524
75 - 80%	3,573,401
80 - 85%	1,504,202
85 - 90%	845,908
90 - 95%	98,856
95 - 100%	591,531
100% +	-

Age Band Breakdown (based on youngest policyholder @ Calculation date)

Loans	
Under 70	34,183,610
70-74	107,144,127
75-79	141,758,476
80-84	98,201,212
85-89	43,588,985
90-94	15,165,591
95-99	1,897,632
100+	-

Annualised HPI Nationwide (Seasonally Adjusted) since closing	1.11%
Annualised HPI Halifax (Seasonally Adjusted) since closing	0.37%

Equity Release Funding (No.5) Plc

Quarterly Report as at calculation date

Note :

Name of Issuer :
Date of issue:

Moodys Current Rating

S&P Current Rating

Fitch Current Rating

Initial Note Balance
Note Principle @ Start of Quarter
Note Redemptions @ IPD
Outstanding Note Principle

Note interest margins
Step-Up Date
Step-Up Margins

Interest Payment Cycle
Interest Payment Date

Next Interest Payment Date

Pool Factor

Interest Amount paid this quarter

Deferred Amount at start of quarter
Interest Amount deferred / (paid) this quarter
Step up Interest Amount deferred / (paid) this quarter
Interest on Deferred amount this quarter
Deferred Amount at end of quarter

Credit Facility Ledger

Initial Commitment
Last quarter Credit Facility Loan
Credit Facility Available on succeeding IP Date
Credit facility repayment amounts this quarter
Shortfall
Last quarter closing accrued but unpaid interest (LIBOR + 0.35%)
Credit Outstandings
Current Contraction Factor
Current Total Credit Facility Commitment

Liquidity Reserve Ledger

Credit balance on Liquidity Reserve Account

Surplus after payment of all payments set out in
paragraphs (a) to (ii) of the pre-enforcement
priority of payments (excess issuer available
receipts).

Subordinated Loan Ledger

Opening Balance on closing date/at start of quarter
Payments this quarter
Interest accrued in this quarter (LIBOR + 1.75%)
Closing Balance

Deferred consideration paid to the originator

Deferred consideration paid to the originator prior to the date
of this quarterly report.
Deferred consideration paid to the originator during the Quarter
Total deferred consideration paid to originator

08-Oct-13

As used in this report, "Quarter" means the period from (and including) the Calculation Date immediately preceding the Calculation Date as at which this report is prepared to (but excluding) the calculation date as at which this report is prepared, save that the first quarter shall mean the period from and including the closing date to but excluding the calculation date as at which the first report is prepared.

Equity Release Funding (No.5) Plc
11th August 2005

<u>A</u>	<u>B</u>	<u>C</u>
Aa2	A3	Baa2
A	A	BBB
AAA	A	BBB
£	315,000,000	£ 43,000,000
£	315,000,000	£ 43,000,000
£	-	£ -
£	315,000,000	£ 43,000,000
£	23,000,000	£ 23,000,000
£	23,000,000	£ 23,000,000
£	-	£ -
£	23,000,000	£ 23,000,000
LIBOR + 0.23%	LIBOR + 0.35%	LIBOR + 0.90%
July-12	July-12	July-12
LIBOR + 0.46%	LIBOR + 0.70%	LIBOR + 1.80%
Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)	Quarterly 14 Jan, April, Jul Business Day (or business day if su day would fall in t calendar month)	Quarterly 14 Jan, April, July and Oct or next Business Day (or business day if such next business day would fall in the succeeding calendar month)
14-Jan-14	14-Jan-14	14-Jan-14
1.00000	1.00000	1.00000
£	587,047	£ -
£	587,047	£ -
£	558,579	£ 554,583
£	93,143	£ 81,705
£	37,934	£ 52,175
£	1,703	£ 3,228
£	691,359	£ 691,691

233,000,000
35,850,000
146,435,528
1,800,000
-
-
34,050,000
0.774616
180,485,528

-
-

28,709,480
163,500
28,872,980

-
-
-