

MT Deficiency Ledger

Opening Balance	-	73,191.50
Losses this Quarter	-	-
Closing Balance	-	73,191.50

Voluntary Prepayment Rate

Value of the ratio expressed as a percentage calculated by dividing:

(i) the initial principal amount of those loans prepaid during the relevant 12 month period by

(ii) the aggregate amount of initial principle amounts of all loans at the beginning of the relevant 12 month period

1.87%
-

Substitution Voluntary Prepayment Rate

Aggregate outstanding balance (as at the closing date or loan entry date) of all loans prepaid to substitution date/

Aggregate outstanding balance (as at the closing date or loan entry date) of all loans.

Substitution Voluntary Prepayment Rate =

-
0
N/A

Loans/Additional Loans

Outstanding balance of Loans/Additional Loans at Closing Date

359,045,072

Outstanding Balance of Loans/Additional Loans at start of this quarter

441,901,666
205,238,543

Accrued Interest at start of this quarter

-

Additional Loans

425,732

11,133,368
2,926,672

Redemptions

In this quarter

4,290,770

Since closing date

101,402,630

Additional Loans

In this quarter

214,879

Since closing date

2,315,445

Principle Amount Outstanding of Loans/Additional Loans redeemed :

Principle Amount Outstanding of Loans/Additional Loans redeemed by cause :

Death	2,069,768
Borrower enters Long Term Care	725,186
Voluntary Repayment	1,401,952
Move to Lower Value Property	93,864
Substitutions	0

37,332,628
8,847,362
52,384,428
2,751,181
87,032

49,112
0
145,091
20,676
0

773,196
221,297
1,229,041
91,911
0

Number of Loans/Additional Loans redeemed by cause:

103

2,474

17

148

Number of Loans/Additional Loans redeemed by cause:

Death	57
Borrower enters Long Term Care	9
Voluntary Repayment	37
Move to Lower Value Property	3
Substitutions	0

862
199
1,411
242
2

12
0
5
1
0

69
11
68
15
0

Redemption Monies Received:

8,420,959

153,591,793

310,747

2,782,187

Equivalent Value Test this quarter:

N/A

S&P model this quarter:

N/A

Substitution

Substituted in this Quarter (amount)

-

Substituted in this Quarter as a % of aggregate

0.00%

Outstanding Balance of the Loans/Additional @ Closing Date

125,054

Substituted to date as a % of aggregate outstanding balance of the Loans/Additional Loans @ closing date

0.03%

-

0%

-

-

Outstanding Balance of Loans/Additional Loans

Number of Loans/Additional Loans

6209

Further Advances in preceding quarter

-

Number of Further Advances in preceding quarter

10

Outstanding Gross Balance

442,202,587

Outstanding Accrued Interest

209,833,888

540

87,532

10

11,121,669

3,042,319

Product Breakdown by Loan/Additional Loan Outstanding

At Closing

Loans

Fixed Rate Loan %	87.2%
Index Linked Loan %	12.8%

Additional Loans

At Calculation Date

Loans

85.6%
14.4%

Additional Loans

At Closing

90.2%
9.8%

Additional Loans

At Calculation Date

90.9%
9.1%

Weighted Average Age of Borrowers @ Closing Date

71

Weighted Average Age of Borrowers @ Calculation Date for this Quarterly Report

77

78

77

Age of Borrowers

Single Female

80

Single Male

79

Joint Borrowers by age of younger

76

78

80

76

Properties Sold/Repayments (Case By Case):

Time to Sale (Days)	N/A
Initial Valuation	N/A
Indexed Valuation	N/A
Sale Price	N/A
Gross Mortgage Outstanding	N/A
Shortfall	N/A
Loans Outstanding as a % of sale price	N/A
Claim submitted to No Negative Equity	N/A
Claim Paid	N/A
Claim O/S	N/A

For all Mortgages repaid to the Calculation Date for this quarterly report
Weighted Average:

Time to sale (Days)	305.91
Sale Price	N/A
Shortfall as % of Mortgage Outstanding	N/A
Properties in possession	5
Reposessed	0
Sold	4
Number Carried Forward	1
Average Time from Possession to Sale	225.75
Average Shortfall at Sale	N/A

Insurance

Local Search and Defective Title Claims Made (number)	0
Claims Paid	0
Claims Outstanding	0
Claims not settled in full by number	0
Claims not settled in full by amount of shortfall	0
Average time from claim to payment	N/A
Contingent Building Insurance Claims made (number)	0
Claims Paid	0
Claims Outstanding	0
Claims not settled in full by number	0
Claims not settled in full by amount of shortfall	0
Average time from claim to payment	N/A
Average Loan Asset Outstanding	71,220
Weighted Average LTV	45.2%
Weighted Average Indexed LTV	41.8%

Weighted Average Interest Rate

Fixed Rate Loans	7.15%
Index-Linked Loans	4.81%

LTV Levels Breakdown (based on original valuation using P&I at date of report)

0 - 29.99%	39,284,292
30 - 34.99%	53,131,688
35 - 39.99%	71,942,008
40 - 44.99%	73,043,861
45 - 49.99%	67,239,878
50 - 54.99%	48,079,131
55 - 59.99%	31,609,912
60 - 64.99%	24,368,542
65 - 69.99%	14,552,212
70 - 74.99%	6,906,345
75 - 79.99%	7,122,234
80 - 84.99%	2,445,679
85 - 89.99%	1,159,110
90 - 94.99%	636,936
95 - 99.99%	97,551
100% +	583,207

LTV Levels Breakdown (based on HPiIt adjusted valuation @ calculation date):

0 - 30%	67,334,988
30 - 35%	62,418,581
35 - 40%	82,862,878
40 - 45%	77,803,545
45 - 50%	53,759,713
50 - 55%	36,700,984
55 - 60%	24,376,045
60 - 65%	15,424,355
65 - 70%	8,428,140
70 - 75%	7,816,413
75 - 80%	2,565,740
80 - 85%	1,508,237
85 - 90%	522,210
90 - 95%	252,778
95 - 100%	427,980
100% +	-

Annualised HPI Nationwide (Seasonally Adjusted) since closing	0.78%
Annualised HPI Halifax (Seasonally Adjusted) since closing	0.17%

Equity Release Funding (No.5) Plc

Quarterly Report as at calculation date

Note :

Name of Issuer :
Date of issue:

Moodys Current Rating

S&P Current Rating

Fitch Current Rating

Initial Note Balance
Note Principle @ Start of Quarter
Note Redemptions @ IPD
Outstanding Note Principle

Note interest margins
Step-Up Date
Step-Up Margins

Interest Payment Cycle
Interest Payment Date

Next Interest Payment Date

Pool Factor

Interest Amount paid this quarter

Deferred Amount at start of quarter
Interest Amount deferred / (paid) this quarter
Step up Interest Amount deferred / (paid) this quarter
Interest on Deferred amount this quarter
Deferred Amount at end of quarter

Credit Facility Ledger

Initial Commitment
Last quarter Credit Facility Loan
Credit Facility Available on succeeding IP Date
Credit facility repayment amounts this quarter
Shortfall
Last quarter closing accrued but unpaid interest (LIBOR + 0.35%)
Credit Outstandings
Current Contraction Factor
Current Total Credit Facility Commitment

Liquidity Reserve Ledger

Credit balance on Liquidity Reserve Account

Surplus after payment of all payments set out in paragraphs (a) to (ii) of the pre-enforcement priority of payments (excess issuer available receipts).

Subordinated Loan Ledger

Opening Balance on closing date/at start of quarter
Payments this quarter
Interest accrued in this quarter (LIBOR + 1.75%)
Closing Balance

Deferred consideration paid to the originator

Deferred consideration paid to the originator prior to the date of this quarterly report.
Deferred consideration paid to the originator during the Quarter
Total deferred consideration paid to originator

08-Jul-13

As used in this report, "Quarter" means the period from (and including) the Calculation Date immediately preceding the Calculation Date as at which this report is prepared to (but excluding) the calculation date as at which this report is prepared, save that the first quarter shall mean the period from and including the closing date to but excluding the calculation date as at which the first report is prepared.

Equity Release Funding (No.5) Plc
11th August 2005

<u>A</u>	<u>B</u>	<u>C</u>
Aa2	A3	Baa2
A	A	BBB
AAA	A	BBB
£	315,000,000	£ 43,000,000
£	315,000,000	£ 43,000,000
£	-	£ -
£	315,000,000	£ 43,000,000
£	23,000,000	£ 23,000,000
£	23,000,000	£ 23,000,000
£	-	£ -
£	23,000,000	£ 23,000,000
LIBOR + 0.23%	LIBOR + 0.35%	LIBOR + 0.90%
July-12	July-12	July-12
LIBOR + 0.46%	LIBOR + 0.70%	LIBOR + 1.80%
Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)	Quarterly 14 Jan, April, Jul Business Day (or business day if su day would fall in t calendar month)	Quarterly 14 Jan, April, July and Oct or next Business Day (or Business Day (or preceding business day if such next business day would fall in the succeeding calendar month)
14-Oct-13	14-Oct-13	14-Oct-13
1.00000	1.00000	1.00000
£	571,373	£ -
£	543,213	£ 428,042
£	-	£ 90,720
£	178,644	£ 37,110
£	1,293	£ 1,272
£	723,150	£ 557,145
£	419,958	£ 79,717
£	51,041	£ 2,388
£	563,103	£ 563,103

233,000,000
37,613,000
146,799,632
1,763,000
-
-
35,850,000
0.783904
182,649,632

-
-

28,548,930
160,550
28,709,480

-
-
-