Quarterly Report as at Calculation Date	07-Jul
MT Deficiency Ledger	
Opening Balance	- 297.
Losses this Quarter Closing Balance	- 106. - 404.
/oluntary Prepayment Rate	
/alue of the ratio expressed as a percentage calculated by dividing: i) the initial principal amount of those loans prepaid during the relevant 12 month peri ii) the aggregate amount of initial principle amounts of all loans at the beginning of the	
Substitution Voluntary Prepayment Rate	
Aggregate outstanding balance (as at the closing date or loan entry date) of all loans pre Aggregate outstanding balance (as at the closing date or loan entry date) of all loans. Substitution Voluntary Prepayment Rate =	epaid to substitution date/
Loans/Additional Loans	Loans
Outstanding balance of Loans/Additional Loans at Closing Date	359,045,0
Outstanding Balance of Loans/Additional Loans at start of this quarter	408.028.1
Accrued Interest at start of this quarter	135,809,5
Redemptions	Loans
	In this quarter
Principle Amount Outstanding of Loans/Additional Loans redeemed :	3,499,4
Principle Amount Outstanding of Loans/Additional Loans redeemed by cause :	
Death Borrower enters Long Term Care	1,587,0 344,7
sorrower enters Long Term Care foluntary Repayment fove to Lower Value Property substitutions	344, 1,339, 228,2
Number of Loans/Additional Loans redeemed by cause:	
Number of Loans/Additional Loans redeemed by cause:	
Death	
3orrower enters Long Term Care Voluntary Repayment Move to Lower Value Property Substitutions	
	5.448.0
tedemption Monies Received:	
Equivalent Value Test this quarter: &P model this quarter:	Pass Pass
Substitution	Loans
Substituted in this Quarter (amount) substituted in this Quarter as a % of aggregate Substituted in this Quarter as a % of aggregate Substanding Balance of the Loans/Additional @ Closing Date	0.0 356,332,0
Substituted to date as a % of aggregate outstanding balance of the Loans/Additional Loa Outstanding Balance of Loans/Additional Loans	ans @ 0.0
Number of Loans/Additional Loans	71
Further Advances in preceding quarter Number of Further Advances in preceding quarter	-
Outstanding Gross Balance Outstanding Accrued Interest	410,307,0 141,587,8
Product Breakdown by Loan/Additional Loan Outstanding	At Closing Loans
Fixed Rate Loan %	87.
ndex Linked Loan %	Loans 12.
Weighted Average Age of Borrowers @ Closing Date	
Veighted Average Age of Borrowers @ Calculation Date for this Quarterly Report	
kge of Borrowers	Loans
Single Female Single Male	
oint Borrowers by age of younger	
Properties Sold/Repayments (Case By Case):	
ime to Sale (Days) nitial Valuation	N/A N/A
ndexed Valuation sale Price	N/A N/A
iross Mortgage Outstanding hortfall	N/A N/A
oans Outstanding as a % of sale price Claim submitted to No Negative Equity	N/A N/A
Daim Paid Daim O/S	N/A N/A
or all Mortgages repaid to the Calculation Date for this quarterly report Weighted Average:	
ime to sale (Days) ale Price hortfall as % of Mortgage Outstanding	295. N/A N/A
Properties in possession	
depossessed to the second seco	
Number Carried Forward	
Average Time from Possession to Sale Average Shortfall at Sale	N/A N/A
nsurance	
ocal Search and Defective Title Claims Made (number)	

Additional Loans		
425,732		
8,664,434 1,165,505		
	Additional Loans	
Since closing date	In this quarter	Since closing date
65,071,682	55,176	1,006,753
20,941,623 3,995,783 38,098,335	45,805 0 7,574	326,241 42,698 602,823
1,948,912 87,032	1,797	34,991
1,585	6	58
.,		
467	5	23
78 1,038	0	2 33
213 2	3 0	8
90,090,761	66,591	1,167,571
	,	,
Additional Loans		
- 0% - 0%		
Additional Loans		
494 373,053 16 9,125,076 1,308,269		
At Calculation Date Loans	At Closing Additional Loans	At Calculation Date Additional Loans
86.7% 13.3%	90.2% 9.8%	90.6% 9.4%
Additional Loans		
78 75		
Additional Loans		
77		

Local Search and Defective Title Claims Made (number Claims Paid Claims Cutstanding Claims to Stated in full by number Claims not settled in full by amount of shortfall Average time from claim to payment

Contingent Building Insurance Claims made (number) Claims Paid Claims Outstanding Claims not settled in full by number Claims not settled in full by amount of shortfall Average time from claim to payment

Average Loan Asset Outstanding Weighted Average LTV Weighted Average Indexed LTV

Weighted Average Interest Rate

Index-Linked Loans			
LTV Levels Breakdown (based on original valuation using P&I at date of report)	4.82	<u> </u>	
0 - 29.99%	107,526,88	ח	
30 - 34.99% 35 - 39.99%	88,213,57 78,826,73	7	
40 - 44.99%	54,885,43	1	
45 - 49.99% 50 - 54.99%	36,779,64 20,061,10		
55 - 59.99%	12,789,22	l l	
60 - 64.99% 65 - 69.99%	6,032,33 2,594,18		
70 - 74.99% 75 - 79.99%	1,883,26		
75 - 79.99% 80 - 84.99%	346,132.2 368,562.0		
85 - 89.99% 90 - 94.99%			
90 - 94.99% 95 - 99.99% 100% +	-		
LTV Levels Breakdown (based on HPIt adjusted valuation @ calculation date):			
0 - 30%	147,438,95		
30 - 35% 35 - 40%	90,481,55 68,762,14		
40 - 45%	46,174,28	3	
45 - 50% 50 - 55%	27,611,38 13,288,96		
55 - 60%	9,496,66	1	
60 - 65% 65 - 70%	3,847,22 2,380,88		
70 - 75%	584,30	3	
75 - 80% 80 - 85%	240,71	,	
85 - 90%			
90 - 95% 95 - 100%	-		
100% + Annualised HPI Nationwide (Seasonally Adjusted) since closing	1.57	⊥ ⊾	
Annualised HPI Halifax (Seasonally Adjusted) since closing Annualised HPI Halifax (Seasonally Adjusted) since closing	0.15		
Equity Release Funding (No.5) Pic Quarterly Report as at calculation date	07-Jul-1	0	
Americal Weboir se at carculation date	07-Jul-1	•	
:	As used in this report, "Quarter" me immediately preceding the Calculati the calculation date as at which this period from and including the closir first report is prepared.	on Date as at which this report is report is prepared, save that the	prepared to (but excluding) first quarter shall mean the
Name of Issuer :	Equity Release Funding (No.5) Plc		
Date of issue:	11th August 2005	<u>B</u>	<u>c</u>
Moodys Current Rating	± Aaa	Aa2	Baa2
moodys Current Rating	лаа	Aaz	Daa2
S&P Current Rating	AAA	AA	BBB
	AAA	AA AA	BBB BBB
Fitch Current Rating	AAA	AA	BBB
Fitch Current Rating Initial Note Balance	ΔΑΑ £ 315,000,00 £ 315,000,00	AA 43,000,000 £ 43,000,000	BBB
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD	ΔΛΛ £ 315,000,00 £ 315,000,00	AA 0 £ 43,000,000 0 £ 43,000,000 £ -	BBB £ 23,000,0 £ 23,000,0
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD	ΔΑΑ £ 315,000,00 £ 315,000,00	AA 0 £ 43,000,000 0 £ 43,000,000 £ -	BBB £ 23,000,0 £ 23,000,0
ritch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins	£ 315,000,00 £ 315,000,00 £ 315,000,00 L 315,000,00	AA 0 £ 43,000,000 0 £ 43,000,000 0 £ 43,000,000 LIBOR + 0.35%	BBB £ 23,000,0 £ 23,000,0 £ 23,000,0 £ 23,000,0
Fitch Current Rating initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date	£ 315,000,00 £ 315,000,00 £ - 315,000,00	ΛΑ 0 £ 43,000,000 0 £ 43,000,000 £ 43,000,000 L 43,000,000 LIBOR + 0.35% July-12	E 23,000,0 Ε 23,000,0 Ε 23,000,0 LIBOR + 0.90% July-12
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Uutstanding Note Principle Note interest margins Step-Up Date Step-Up Margins	£ 315,000,00 £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23%	AA 0 £ 43,000,000 0 £ 43,000,000 0 £ 43,000,000 LIBOR + 0.35%	BBB £ 23,000,0 £ 23,000,0 £ 23,000,0 £ 23,000,0
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle	£ 315,000,00 £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day wouth fall in the succeeding day would fall in the succeeding day would fall in the succeeding	ΔΑ 1 £ 43,000,000 2 43,000,000 2 43,000,000 LIBOR + 0.35% July-12 LIBOR + 0.35% Quarterly 14 Jan, April, July and Oct or n Business Day (or preceding business day if such next busin day would fall in the succeeding day would fall in the succeeding	E 23,000,0 £ 23,000,0 £ 23,000,0 £ 23,000,0 LIBOR + 0.90% July-12 LIBOR + 0.90% Quarterly e1 4 Jan, April, July and Oct or nex Business Day (or preceding e business day if such next business day would fall in the succeeding
Fitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Double Balance Note interest margins Step-Up Date Step-Up Bare step-Up Margins interest Payment Cycle micrest Payment Date	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day if such next business	AA £ 43,000,000 £ 43,000,000 £ 43,000,000 LIBOR + 0.35% July-12 LIBOR + 0.35% Quarterly 14 Jan, April, July and Oct or n Business Day (or preceding business day if such next busin day would fall in the succeeding calendar month)	BBB £ 23,000,0 £ 23,000,0 £ 23,000,0 LIBOR + 0.90% July-12 LIBOR + 0.90% Quarterly el 4 Jan, April, July and Oct or nex Business Day (or preceding e business day if such next business day would fall in the succeeding calendar month)
Fitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dustanding Note Principle Note interest margins Step-Up Date Step-Up Margins nterest Payment Cycle nterest Payment Date	£ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day if such next business day would fall in the succeeding calendar month)	AA 0 £ 43,000,000 0 £ 43,000,000 £ 43,000,000 LIBOR + 0.35% 2 LIBOR + 0.35% Quarterly 14 Jan, April, July and Oct or n Business Day (or preceding business day if such next busin day would fall in the succeeding calendar month) 0 14-Oct-16	### BBB £ 23,000,0 £ 23,000,0
Pitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dustanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle miterest Payment Date Next Interest Payment Date Next Interest Payment Date	£ 315,000,00 £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day if such next business day would fall in the succeeding salendar month) 14-Oct-1	AA 0 £ 43,000,000 0 £ 43,000,000 £ 43,000,000 LIBOR + 0.35% 2 LIBOR + 0.35% Quarterly 14 Jan, April, July and Oct or n Business Day (or preceding business day if such next busin day would fall in the succeeding calendar month) 0 14-Oct-16	### BBB £ 23,000,0 £ 23,000,0
Fitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dutstanding Note Principle Note interest margins Step-Up Date Step-Up Margins nterest Payment Cycle micrest Payment Date Next Interest Payment Date	£ 315,000,00 £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day if such next business day would fall in the succeeding salendar month) 14-Oct-1	AA) £ 43,000,000 £ 43,000,000 £ 43,000,000 LIBOR + 0.35% July-12 LIBOR + 0.35% Quarterly 14 Jan, April, July and Oct or n Business Day for preceding business day if such next busin day would fall in the succeeding calendar month) 0 1.00000	### BBB £ 23,000,0 £ 23,000,0
hitch Current Rating nitial Note Balance fote Principle @ Start of Quarter fote Redemptions @ IPD ubstanding Note Principle fote interest margins step-Up Date tep-Up Margins neterest Payment Cycle neterest Payment Date focal Interest Payment Date focal Interest Payment Date focal Factor Credit Facility Ledger nitial Commitment ast quarter Credit Facility Loan	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day if such next business day would fall in the succeeding calendar month) 14-Oct-1 1.0000 233,000,00 26,563,00	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 D £ 43,000,000 LIBOR + 0.35% LIBOR + 0.35% Quarterly Quarterly Quarterly business Day for preceding business day if such next busin day would fall in the succeeding calendar month) 14-Oct-10 1.00000	### BBB £ 23,000,0 £ 23,000,0
nitial Note Balance lote Principle @ Start of Quarter lote Redemptions @ IPD lote Redemptions @ IPD lote Interest margins lote interest margins lote interest margins lote-Up Date litep-Up Margins nterest Payment Cycle literat Payment Date lext Interest Payment Date loof Factor Credit Facility Ledger lote Interest Payment Date loof Factor Credit Facility Ledger lote Interest Payment Date loof Factor Credit Facility Ledger lote Interest Payment Date loof Factor Credit Facility Ledger lote Interest Payment Date loof Factor Dat	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day would fall in the succeeding calendar month) 14-Oct-1 1.0000	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 D £ 43,000,000 LIBOR + 0.35% LIBOR + 0.35% Quarterly Quarterly Quarterly business Day for preceding business day if such next busin day would fall in the succeeding calendar month) 14-Oct-10 1.00000	### BBB £ 23,000,0 £ 23,000,0
Pitch Current Rating mitial Note Balance fote Principle @ Start of Quarter fote Redemptions @ IPD ubustanding Note Principle fote interest margins step-Up Date tep-Up Margins niterest Payment Cycle nuterest Payment Date food Factor Credit Facility Ledger mitial Commitment ast quarter Credit Facility Loan are quarter Credit Facility Loan credit Facility Available on succeeding IP Date credit facility available on succeeding IP Date credit facility repayment amounts this quarter	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day if such next business day would fall in the succeeding calendar month) 14-Oct-1 1.0000 233,000,00 26,563,00	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 D £ 43,000,000 UHD 1 4 Jan, April, July and Oct or n Business Day (or preceding business day if such next busin day would fall in the succeeding calendar month) 14-Oct-16	### BBB £ 23,000,0 £ 23,000,0
Pitch Current Rating mittal Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Unstanding Note Principle Note interest margins Step-Up Date Step-Up Margins miterest Payment Cycle miterest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger mitial Commitment asat quarter Credit Facility Loan Credit Facility valiable on succeeding IP Date Credit facility repayment amounts this quarter Shortfall Shortfa	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day fi such next business day would fall in the succeeding calendar month) 14-Oct-1 1.0000 233,000,00 26,553,00 173,138,97 700,00	AA D. £	### BBB £ 23,000,0 £ 23,000,0
nitial Note Balance lote Principle @ Start of Quarter lote Redemptions @ IPD lote Interest margins lote interest payment lote lote interest Payment Cycle neterest Payment Date lote Interest P	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day (or preceding business day would fall in the succeeding calendar month) 14-Oct-1 1.0000 233,000,00 26,563,00 173,138,97 700,00 27,263,00	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 LIBOR + 0.35% LIBOR + 0.35% July-12 LIBOR + 0.35% Quarterly Quarterly Husiness Day (or preceding business day if such next busin day would fall in the succeeding calendar month) D 14-Oct-10	### BBB £ 23,000,0 £ 23,000,0
Prich Current Rating mitial Note Balance fote Principle @ Start of Quarter fote Redemptions @ IPD totatstanding Note Principle fote interest margins step-Up Date step-Up Date step-Up Margins miterest Payment Cycle miterest Payment Date foot Factor Credit Facility Ledger mitial Commitment ast quarter Credit Facility Loan credit facility Ledger mitial Commitment ast quarter Credit Facility Loan credit facility repayment amounts this quarter floorfial credit facility control of the credit facility of the credit facility control of the	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day fi such next business day would fall in the succeeding calendar month) 14-Oct-1 1.0000 233,000,00 26,553,00 173,138,97 700,00	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 LIBOR + 0.35% July-12 LIBOR + 0.35% CQuarterly Quarterly Quarterly Dusiness Day for preceding business day fi such next busin day would fall in the succeeding calendar month) 14-Oct-16 1.00006	### BBB £ 23,000,0 £ 23,000,0
Sitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Loutstanding Note Principle Note interest margins Step-Up Date Step-Up Date Step-Up Margins miterest Payment Cycle miterest Payment Date Next Interest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger mitial Commitment and quarter Credit Facility Loan Credit Gailty repayment amounts this quarter Shortfall Last quarter closing accrued but unpaid interest (LIBOR + 0.35%) Credit Outstandings Lurrent Contraction Factor Lurrent Total Credit Facility Commitment	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day fi such next business day would fall in the succeeding calendar month) 14-Oct-1 1.0000 233,000,00 26,563,00 173,138,97 700,00 -27,263,00 0.85709	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 LIBOR + 0.35% July-12 LIBOR + 0.35% CQuarterly Quarterly Quarterly Dusiness Day for preceding business day fi such next busin day would fall in the succeeding calendar month) 14-Oct-16 1.00006	### BBB £ 23,000,0 £ 23,000,0
Sitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dutstanding Note Principle Note interest margins Step-Up Date Step-Up Margins nterest Payment Cycle miterest Payment Date Next Interest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger mitial Commitment ast quarter Credit Facility Loan Credit Facility Available on succeeding IP Date Credit facility Commitment Light Contraction Factor Current Total Credit Facility Commitment Light Commitment	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day fi such next business day would fall in the succeeding calendar month) 14-Oct-1 1.0000 233,000,00 26,563,00 173,138,97 700,00 -27,263,00 0.85709	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 LIBOR + 0.35% July-12 LIBOR + 0.35% CQuarterly Quarterly Quarterly Dusiness Day for preceding business day fi such next busin day would fall in the succeeding calendar month) 14-Oct-16 1.00006	### BBB £ 23,000,0 £ 23,000,0
Pitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dutstanding Note Principle Note interest margins Step-Up Date Step-Up Date Step-Up Margins miterest Payment Cycle miterest Payment Date Pool Factor Credit Facility Ledger mitial Commitment asat quarter Credit Facility Loan Credit facility repayment amounts this quarter Shortfall asat quarter closing accrued but unpaid interest (LIBOR + 0.35%) Credit Outstandings Current Contraction Factor Current Total Credit Facility Commitment Liquidity Reserve Ledger Credit balance on Liquidity Reserve Account Surplus after payment of all payments set out in paragraphs (a) to (ii) of the pre-enforcement priority of payments (excess issuer available	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day fi such next business day would fall in the succeeding calendar month) 14-Oct-1 1.0000 233,000,00 26,563,00 173,138,97 700,00 -27,263,00 0.85709	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 LIBOR + 0.35% July-12 LIBOR + 0.35% CQuarterly Quarterly Quarterly Dusiness Day for preceding business day fi such next busin day would fall in the succeeding calendar month) 14-Oct-16 1.00006	### BBB £ 23,000,0 £ 23,000,0
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle Interest Payment Date Next Interest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger Initial Commitment Last quarter Credit Facility Loan Credit Facility available on succeeding IP Date Credit facility repayment amounts this quarter Shortfall Last quarter closing accrued but unpaid interest (LIBOR + 0.35%) Credit Outstandings Current Contraction Factor Current Contraction Facto	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day fi such next business day would fall in the succeeding calendar month) 14-Oct-1 1.0000 233,000,00 26,563,00 173,138,97 700,00 -27,263,00 0.85709	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 LIBOR + 0.35% July-12 LIBOR + 0.35% CQuarterly Quarterly Quarterly Dusiness Day for preceding business day fi such next busin day would fall in the succeeding calendar month) 14-Oct-16 1.00006	### BBB £ 23,000,0 £ 23,000,0
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle Interest Payment Date Next Interest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger Initial Commitment Last quarter Credit Facility Loan Credit Facility repayment amounts this quarter Shortfall Last quarter Credit Facility Loan Credit facility repayment amounts this quarter Shortfall Current Contraction Factor Current Contraction Factor Current Total Credit Facility Commitment Liquidity Reserve Ledger Credit balance on Liquidity Reserve Account Surplus after payment of all payments set out in paragraphs (a) to (ii) of the pre-enforcement priority of payments (excess issuer available receipts). Subordinated Loan Ledger Opening Balance on closing date/at start of quarter	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day fi such next business day would fall in the succeeding calendar month) 14-Oct-1 1.0000 233,000,00 26,563,00 173,138,97 700,00 -27,263,00 0.85709	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 LIBOR + 0.35% LIBOR + 0.35% Unarterly Quarterly Uausiness Day (or preceding business Day (if such next busin day would fall in the succeeding calendar month) D 14-Oct-10	### BBB £ 23,000,0 £ 23,000,0
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date Step-Up Date Step-Up Margins Interest Payment Cycle Interest Payment Date Next Interest Payment Date Next Interest Payment Date Pool Factor Credit Pacility Ledger Initial Commitment Last quarter Credit Facility Loan Credit facility repayment amounts this quarter Shortfall Last quarter Credit Facility Loan Credit facility repayment amounts this quarter Shortfall Current Contraction Factor Current Contraction Factor Current Total Credit Facility Commitment Liquidity Reserve Ledger Credit balance on Liquidity Reserve Account Surplus after payment of all payments set out in paragraphs (a) to (ii) of the pre-enforcement priority of payments (excess issuer available receipts). Subordinated Loan Ledger Opening Balance on closing date/at start of quarter Payments this quarter Interest accrued in this quarter (LIBOR + 1.75%)	AAA £ 315,000,00 £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day if such next business day would fall in the succeeding calendar month) 14-Oct-1 1.0000 233,000,00 26,563,00 173,138,97 700,00 0.85709 199,701,97	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 LIBOR + 0.35% July-12 LIBOR + 0.35% Quarterly Quarterly Au Jan, April, July and Oct or n Business Day for preceding business day if such next busin day would fall in the succeeding calendar month) 14-Oct-10	### BBB £ 23,000,0 £ 23,000,0
S&P Current Rating Fitch Current Rating Initial Note Balance Note Principle & Start of Quarter Note Redemptions & IPD Outstanding Note Principle Note interest margins Step-Up Date Step-Up Date Step-Up Date Step-Up Margins Interest Payment Cycle Interest Payment Date Pool Factor Credit Facility Ledger Initial Commitment Last quarter Credit Facility Loan Credit facility repayment amounts this quarter Credit facility repayment amounts this quarter Shortfall Last quarter closing accrued but unpaid interest (LIBOR + 0.35%) Credit Outstandings Current Total Credit Facility Commitment Liquidity Reserve Ledger Credit balance on Liquidity Reserve Account Surplus after payment of all payments set out in paragraphs (a) to (ii) of the pre-enforcement priority of payments (excess issuer available receipts). Subordinated Loan Ledger Opening Balance on closing date/at start of quarter Payments this quarter Interest accrued in this quarter (LIBOR + 1.75%) Closing Balance	£ 315,000,00 £ 315,000,00 £ 315,000,00 £ 315,000,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or next Business Day for preceding business day if such next business day would fall in the succeeding calendar month) 14-Oct-1 233,000,00 26,563,00 173,138,9- 700,00 0.85709 199,701,97	AA D £ 43,000,000 D £ 43,000,000 E 43,000,000 LIBOR + 0.35% July-12 LIBOR + 0.35% Quarterly Quarterly Au Jan, April, July and Oct or n Business Day for preceding business day if such next busin day would fall in the succeeding calendar month) 14-Oct-10	### BBB £ 23,000,0 £ 23,000,0
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