uarterly Report as at Calculation Date	07-Apr-
T Deficiency Ledger	ол-трі-
pening Balance	126.3
pening balance ssses this Quarter osing Balance	- 424.0 - 297.6
oluntary Prepayment Rate	
alue of the ratio expressed as a percentage calculated by dividing: the initial principal amount of those loans prepaid during the relevant 12 month period b) the aggregate amount of initial principle amounts of all loans at the beginning of the rele	
ubstitution Voluntary Prepayment Rate	
ggregate outstanding balance (as at the closing date or loan entry date) of all loans prepaid	to substitution date/
ggregate outstanding balance (as at the closing date or loan entry date) of all loans. ubstitution Voluntary Prepayment Rate =	11.29
pans/Additional Loans	Loans
utstanding balance of Loans/Additional Loans at Closing Date	359,045,07
utstanding Balance of Loans/Additional Loans at start of this quarter ccrued Interest at start of this quarter	405,571,77 130,037,21
edemptions	Loans
	In this quarter
rinciple Amount Outstanding of Loans/Additional Loans redeemed :	3,315,94
rinciple Amount Outstanding of Loans/Additional Loans redeemed by cause :	
eath	1,166,92
orrower enters Long Term Care pluntary Repayment	219,32 1,884,3
iove to Lower Value Property ubstitutions	45,3
umber of Loans/Additional Loans redeemed by cause:	
umber of Loans/Additional Loans redeemed by cause:	
eath	
orrower enters Long Term Care cluntary Repayment	
ove to Lower Value Property ubstitutions	
	5 101 (
edemption Monies Received:	5,101,4
quivalent Value Test this quarter: &P model this quarter:	Pass Pass
ubstitution	Loans
ubstituted in this Quarter (amount) ubstituted in this Quarter as a % of aggregate utstanding Balance of the Loans/Additional @ Closing Date	0.00 356,332,02
ubstituted to date as a % of aggregate outstanding balance of the Loans/Additional Loans of the Loans of the Loans of the Loans (autstanding Balance of Loans/Additional Loans)	0.02 Loans
umber of Loans/Additional Loans	Loans 71
uniber of Coansyloutional Coans urther Advances in preceding quarter umber of Further Advances in preceding quarter	-
utstanding Gross Balance	408,028,14
utstanding Accrued Interest	135,809,53
roduct Breakdown by Loan/Additional Loan Outstanding	At Closing Loans
xed Rate Loan % dex Linked Loan %	87.2
dex Linked Loan %	Loans
eighted Average Age of Borrowers @ Closing Date eighted Average Age of Borrowers @ Calculation Date for this Quarterly Report	7
ge of Borrowers	Loans
ngle Female	7
ngie Maie int Borrowers by age of younger	7
roperties Sold/Repayments (Case By Case):	
me to Sale (Days) itial Valuation	N/A N/A
dexed Valuation	N/A N/A
rors Mortgage Outstanding nortfall	N/A N/A
iordail aans Outstanding as a % of sale price aim submitted to No Negative Equity	N/A
aim Submitted to No Negative Equity laim Paid aim O/S	N/A N/A N/A
arm O/S or all Mortgages repaid to the Calculation Date for this quarterly report feighted Average:	INO
5 Je:	311.1
me to sale (Davs)	N/A N/A
me to sale (Days) ale Price portfall as % of Mortgage Outstanding	2.411
ale Price nortfall as % of Mortgage Outstanding	
ale Price rordfall as % of Mortgage Outstanding rordfall as % of species in possession spossessed	
ale Price ordfall as % of Mortgage Outstanding roperties in possession	

additional Education			
425,73	12		
8,303,28 1,034,92			
	Add	itional Loans	
Since closing date	In th	nis quarter	Since closing date
61,572,2	67	68,460	951,577
19,354,6 3,651,0		22,083 0	280,437 42,698
36,758,8	57	29,929	595,249
1,720,6 87,0	32	16,448 0	33,194 0
1,5	10	7	52
1,5	12	7	52
	30	2	18
1,0	71	0 5	2 32
	00	1	5
	2	0	0
84,642,7 Additional Loans	37	80,486	1,100,980
Additional Loans	0%	80,486	1,100,980
Additional Loans	7	80,486	1,100,980
Additional Loans - ()%)%	80,486	1,100,980
Additional Loans - (- (- (- (- (- (- (- (- (-	3% 3% 84	80,486	1,100,980
Additional Loans Additional Loans 4 299,0	0% 0% 84 10 44	80,486	1,100,980
Additional Loans - (- (- (- (- (- (- (- (- (-	9% 9% 84 90 10 14 44	80,486	1,100,980
Additional Loans	9% 84 10 24 44 15	osing	At Calculation Date
Additional Loans - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 -	9% 9% 100 144 144 155 At Cl Addil	osing ional Loans	At Calculation Date Additional Loans
Additional Loans	9% 84 IO IO IO At CI Addit	osing	At Calculation Date
Additional Loans - (- (- (- (- (- (- (- (- (-	9% 84 IO IO IO At CI Addit	osing ional Loans 90.5%	At Calculation Date Additional Loans 90.2%
Additional Loans Additional Loans 4 299,0; 2,8,664,4; 1,165,50 At Calculation Date	9% 84 IO IO IO At CI Addit	osing ional Loans 90.5%	At Calculation Date Additional Loans 90.2%
Additional Loans Additional Loans 4 299,0; 2,8,664,4; 1,165,50 At Calculation Date	9% 9% 84 10 10 14 14 14 14 15 15 At Cl Addil	osing ional Loans 90.5%	At Calculation Date Additional Loans 90.2%
Additional Loans - (- (- (- (- (- (- (- (- (-	9% 9% 84 10 10 14 14 14 14 15 15 At Cl Addil	osing ional Loans 90.5%	At Calculation Date Additional Loans 90.2%

Additional Loans

Average Loan Asset Outstanding Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate

Local Search and Defective Title Claims Made (number)
Claims Paid
Claims Outstanding
Claims not settled in full by number
Claims not settled in full by number
Claims not settled in full by amount of shortfall
Average time from claim to payment

Contingent Building Insurance Claims made (number) Claims Paid Claims Oststanding Claims ont settled in full by number Claims not settled in full by amount of shortfall Average time from claim to payment

Fixed Rate Loans		7.18%			
Index-Linked Loans LTV Levels Breakdown (based on original valuation using P&I at date of report)		4.82%			
0 - 29.99%	117,52	27,726			
30 - 34.99% 35 - 39.99%	90,30	02,335 16,774			
40 - 44.99% 45 - 49.99%	53,05	50,517 88,335			
50 - 54.99%	18,05	52,795			
55 - 59.99% 60 - 64.99%		1,967 31,993			
65 - 69.99% 70 - 74.99%		99,082			
75 - 79.99%	446,6	515.95			
80 - 84.99% 85 - 89.99%		-			
90 - 94.99% 95 - 99.99%					
100% + LTV Levels Breakdown (based on HPIt adjusted valuation @ calculation date):					
0 - 30%		08,132			
30 - 35% 35 - 40%		70,287 52,713			
40 - 45% 45 - 50%	46,07	78,802 97,319			
50 - 55%	13,85	50,373			
55 - 60% 60 - 65%		20,922 06,713			
65 - 70% 70 - 75%	1,69	93,252 89,637			
75 - 80%	5,	-			
80 - 85% 85 - 90%		-			
90 - 95% 95 - 100%		-			
100% +		1.27%			
Annualised HPI Nationwide (Seasonally Adjusted) since closing Annualised HPI Halifax (Seasonally Adjusted) since closing		0.06%			
Equity Release Funding (No.5) Pic Quarterly Report as at calculation date	07	Apr-10			
Quarterly Report as at calculation date	07-	Apr-10			
Note :	As used in this report, "Quarter" means the period from (and including) the Calculation Date immediately preceding the Calculation Date as at which this report is prepared to (but excluding) the calculation date as at which this report is prepared, save that the first quarter shall mean the period from and including the closing date to but excluding the calculation date as at which the first report is prepared.				
Name of Issuer : Date of issue:	Equity Release Funding (No.5) 11th August 2005	Plc			
Date of Issue.	A	<u>B</u>		<u>c</u>	
Moodys Current Rating	Aaa	Aa2		Baa2	
S&P Current Rating					
	AAA	AA		BBB	
				BBB	
Fitch Current Rating	AAA	AA		BBB	
Fitch Current Rating Initial Note Balance	AAA £ 315,00	AA 10,000 £	43,000,000	BBB £	
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD	£ 315,00 £ 315,00	AA 00,000 £ 0,000 £ - £	43,000,000	E £ £	23,000,00
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD	£ 315,00 £ 315,00	AA 0,000 £ 00,000 £	43,000,000	E £ £	23,000,0
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins	£ 315,00 £ 315,00 £ 315,00 LIBOR + 0.23%	AA 0,000 £ 0,000 £ - £ 0,000 £ LIBOR + 0.35	43,000,000 - 43,000,000	£ £ £ £ LIBOR + 0.90%	23,000,0
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date	£ 315,00 £ 315,00 £ 315,00 LIBOR + 0.23% July-12	AA 0,000 £ 0,000 £ - £ 0,000 £ LIBOR + 0.35 July-12	43,000,000	£ £ £ £ £ JUBOR + 0.90% July-12	23,000,00
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date Step-Up Margins	£ 315,00 £ 315,00 £ 315,00 LIBOR + 0.23% July-12 LIBOR + 0.23%	AA 0,000 £ 0,000 £ - £ 0,000 £ LIBOR + 0.35 July-12 LIBOR + 0.35	43,000,000	£ £ £ £ £ £ LIBOR + 0.90% July-12 LIBOR + 0.90%	23,000,00 23,000,00 23,000,00
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle	£ 315,00 £ 315,00 £ 315,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly	AA 10,000 £ 10,000 £ - £ 10,000 £ LIBOR + 0.35 July-12 LIBOR + 0.35 Quarterly	43,000,000 43,000,000 %	£ £ £ £ LIBOR + 0.90% July-12 LIBOR + 0.90% Quarterly	23,000,00 - 23,000,00
Fitch Current Rating initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date Step-Up Date Step-Up Margins interest Payment Cycle	£ 315,00 £ 315,00 £ 315,00 £ 315,00 UBOR + 0.23% July-12 UBOR + 0.23% Uugurterly 14 Jan, April, July and Oct or Business Day for preceding	AA 10,000 £ 10,000 £ 10,000 £ 10,000 £ LIBOR + 0.35 July-12 LIBOR + 0.35 Quarterly 14 Jan, April, Business Day	43,000,000 43,000,000 % July and Oct or not or preceding	E £ £ £ £ LIBOR + 0.90% July-12 LIBOR + 0.90% Quarterly e 14 Jan, April, Jul Business Day (or	23,000,0 - 23,000,0 y and Oct or next preceding
Fitch Current Rating initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date Step-Up Date Step-Up Margins interest Payment Cycle	£ 315,00 £ 315,00 £ 5 15,0	AA 0,000 £ 0,000 £ 0,000 £ LIBOR + 0.35 July-12 LIBOR + 0.35 Quarterly next 14 Jan, April, Business Day business day business day	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin	BBB £ £ £ £ £ £ £ £ £ £ UIBOR + 0.90% July-12 LIBOR + 0.90% Quarterly e 14 Jan, April, Jul Business Bay (or business Bay dor business day if st	23,000,00 23,000,00 by and Oct or next preceding ach next business
Fitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dutstanding Note Principle Note interest margins Step-Up Date Step-Up Margins interest Payment Cycle miterest Payment Date	£ 315,00 £ 315,00 £ 315,00 £ 15,00 £ 15,00 £ 15,00 £ 15,00 £ 16,00 £ 1	AA 0,000 £ 0,000 £ 0,000 £ LIBOR + 0.35 July-12 LIBOR + 0.35 Quarterly ext 14 Jan, April, Business Day day would fall calendar aclaendar meal	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th)	BBB £ £ £ £ £ LIBOR + 0.90% July-12 LIBOR + 0.90% Quarterly 14 Jan, April, Jul Business Day (or business day if st day would fall in calendar moult	23,000,00 23,000,00 y and Oct or next preceding such next business the succeeding
Fitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dustanding Note Principle Note interest margins Step-Up Date Step-Up Margins nterest Payment Cycle nterest Payment Date	£ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 140,00 £ 150,00 £ 1	AA 0,000 £ 0,000 £ 0,000 £ 0,000 £ LIBOR + 0.35 July-12 LIBOR + 0.35 Quarterly Dusiness Day ess business day g day would calendar mon	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,00 23,000,00 iy and Oct or next preceding ach next business the succeeding
Sitch Current Rating nitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dustanding Note Principle Note interest margins Step-Up Date Step-Up Margins niterest Payment Cycle niterest Payment Date Next Interest Payment Date	£ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 140,00 £ 150,00 £ 1	AA 0,000 £ 0,000 £ 0,000 £ LIBOR + 0.35 July-12 LIBOR + 0.35 Quarterly ext 14 Jan, April, Business Day day would fall calendar aclaendar meal	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th)	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,00 23,000,00 iy and Oct or next preceding ach next business the succeeding
Sitch Current Rating initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dutstanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle Interest Payment Date Next Interest Payment Date	£ 315,00 £ 3	AA 0,000 £ 0,000 £ - £ 0,000 £ - HIBOR + 0.35 UNIF-12 LIBOR + 0.35 UNIF-14 Dusiness Day next 14 Jan, April, Business Day g day would fall calendar mon Jul-10	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,00 23,000,00 iy and Oct or next preceding ach next business the succeeding
Fitch Current Rating nitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dustanding Note Principle Note interest margins Step-Up Date Step-Up Margins nterest Payment Cycle nterest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger nitial Commitment	£ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 15,00 £	AA 0,000 £ 0,000 £ - £ 0,000 £ LIBOR + 0.35 July-12 LIBOR + 0.35 Quarterly next 14 Jan, April, Business Day day would fall calendar mon Jul-10 0,0000	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,00 23,000,00 iy and Oct or next preceding ach next business the succeeding
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dustanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle Interest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger Initial Commitment Last quarter Credit Facility Loan Credit Facility Available on succeeding IP Date	£ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 15,00 £	AA 0,000 £ 0,000 £ - £ 0,000 £ - July-12 LIBOR + 0.35 July-12 LIBOR + 3.4 LIBOR + 0.36 LIBOR +	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,0 23,000,0 iy and Oct or next preceding ach next business the succeeding 14-Jul
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Unutsanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle Interest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger Initial Commitment Last quarter Credit Facility Loan Credit Facility Available on succeeding IP Date Credit facility repayment amounts this quarter	£ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 5 315,00 £ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	AA 0,000 £ 0,000 £ 0,000 £ LIBOR + 0.35 July-12 LIBOR + 0.35 July-12 LIBOR + 0.35 July-10 0,000 0	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,0 23,000,0 iy and Oct or next preceding ach next business the succeeding 14-Jul
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle Interest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger Initial Commitment Last quarter Credit Facility Loan Credit Faility vailable on succeeding IP Date Credit facility repayment amounts this quarter Shortfall Last quarter Closing accrued but unpaid interest (LIBOR + 0.35%)	AAA £ 315,00 £ 315,00 £ 315,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or Business Day for preceding business day if such next busi day would fall in the succeedin calendar month) 14- 1 233,00 26,56 176,06	AA 0,000 £ 0,000 £ 0,000 £ LIBOR + 0.35 July-12 LIBOR + 0.35 July-12 LIBOR + 0.35 July-10 LIBOR + 0.35 July-10 00000 0,000 0,000 0,000 0,000 0,000 0,000 0,000 0,000 0,000 0,000 0,000 0,000 0,000 0,000 0,000 0,000 0,000	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,0 23,000,0 iy and Oct or next preceding ach next business the succeeding 14-Jul
Fitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dustanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle miterest Payment Date Next Interest Payment Date Next Interest Payment Date Credit Facility Ledger mitial Commitment ast quarter Credit Facility Loan Credit Facility Available on succeeding IP Date Credit facility a	£ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 5 315,00 £	AA 0,000 £ 0,000 £ 1 E 0,000 £ 1 E 0,000 £ 1 LIBOR + 0.35 LIBOR + 0.35 Quarterly Quarterly day ovoid fall Business Day ealendar mon 14 Jan, April, Business Day 6 day would fall 600000 0,000 0,0	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,0 23,000,0 iy and Oct or next preceding ach next business the succeeding 14-Jul
Pitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Joutstanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle Interest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger Initial Commitment asat quarter Credit Facility Loan Credit facility repayment amounts this quarter Shortfall Step-Up Margins Interest Payment Date Pool Factor Credit facility Ledger Initial Commitment asat quarter Credit Facility Loan Credit facility valiable on succeeding IP Date Credit facility contained interest (LIBOR + 0.35%) Credit Outstandings Jurrent Contraction Factor	£ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 315,00 £ 5 315,00 £	AA 0,000 £ 0,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 1,00	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,0 23,000,0 iy and Oct or next preceding ach next business the succeeding 14-Jul
Prich Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dustanding Note Principle Note interest margins Step-Up Date Step-Up Date Step-Up Margins miterest Payment Cycle miterest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger mitial Commitment asa quarter Credit Facility Loan Credit facility repayment amounts this quarter Shortfall Last quarter closing accrued but unpaid interest (LIBOR + 0.35%) Credit Quisteandings Lurrent Contraction Factor Lurrent Total Credit Facility Commitment	AAA £ 315,00 £ 315,00 £ 315,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or Business Day for preceding business day if such next busit day would fall in the succeedin calendar month) 14- 1 233,00 26,56 176,05 1,20 26,56 0.8	AA 0,000 £ 0,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 1,00	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,0 23,000,0 iy and Oct or next preceding ach next business the succeeding 14-Jul
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date	AAA £ 315,00 £ 315,00 £ 315,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or Business Day for preceding business day if such next busit day would fall in the succeedin calendar month) 14- 1 233,00 26,56 176,05 1,20 26,56 0.8	AA 0,000 £ 0,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 1,00	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,00 23,000,00 by and Oct or next preceding ach next business
Pitch Current Rating mitial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Dutstanding Note Principle Note interest margins Step-Up Date Step-Up Date Step-Up Margins miterest Payment Cycle miterest Payment Date Pool Factor Credit Facility Ledger mitial Commitment asat quarter Credit Facility Loan Credit facility repayment amounts this quarter Shortfall asat quarter closing accrued but unpaid interest (LIBOR + 0.35%) Credit Outstandings Liquidity Reserve Ledger Credit ballance on Liquidity Reserve Account Surplus after payment of all payments set out in paragraphs (a) to (ii) of the pre-enforcement priority of payments (sexes issuer available	AAA £ 315,00 £ 315,00 £ 315,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or Business Day for preceding business day if such next busit day would fall in the succeedin calendar month) 14- 1 233,00 26,56 176,05 1,20 26,56 0.8	AA 0,000 £ 0,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 1,00	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,0 23,000,0 iy and Oct or next preceding ach next business the succeeding 14-Jul
Fitch Current Rating Initial Note Balance Note Principle @ Start of Quarter Note Redemptions @ IPD Outstanding Note Principle Note interest margins Step-Up Date Step-Up Margins Interest Payment Cycle Interest Payment Date Next Interest Payment Date Next Interest Payment Date Pool Factor Credit Facility Ledger Initial Commitment Last quarter Credit Facility Loan Credit Facility repayment amounts this quarter Shortfall Last quarter closing accrued but unpaid interest (LIBOR + 0.35%) Credit Outstandings Current Contraction Factor Current Total Credit Facility Commitment Liquidity Reserve Ledger Credit balance on Liquidity Reserve Account Surplus after payment of all payments set out in paragraphs (a) to (ii) of the pre-enforcement priority of payments (excess issuer available receipts).	AAA £ 315,00 £ 315,00 £ 315,00 LIBOR + 0.23% July-12 LIBOR + 0.23% Quarterly 14 Jan, April, July and Oct or Business Day for preceding business day if such next busit day would fall in the succeedin calendar month) 14- 1 233,00 26,56 176,05 1,20 26,56 0.8	AA 0,000 £ 0,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 £ 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 } 1,000 1,000 1,00	43,000,000 43,000,000 % July and Oct or n (or preceding if such next busin in the succeeding th) 14-Jul-10	BBB £ £ £ £ July-12 LIBOR + 0.90% Quarterly 214 Jan, April, Jul Business Day (or business day if st day would fall in calendar month)	23,000,0 23,000,0 iy and Oct or next preceding ach next business the succeeding 14-Jul
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