,	report for the immediately preceding interest period	23-Jan-19				
	.oans/ Additional Loans Uutstanding Balance of [Loans][Additional Loans] at Closing Date	Loans £404,730,763	Additional Loans £0			
	Dutstanding Balance of [Loans][Additional Loans] @ start of Quarter	£536,661,809	£19,513,072			
į	Accrued interest @ start of Quarter	£362,693,919	£9,129,040			
F	Redemptions	In this quarter			Since Closing Date	
F	Principal Balance of Loans redeemed in the immediately preceding Calculation period	Loans 3,385,655	Additional Loans 140,543		Loans 206,931,346	Additional Loans 6,666,646
	Principal Balance of Loans redeemed by cause:- Jeath	1,909,519	119,489		93,702,348	3,248,634
١	forrower enters Long Term Care foluntary Repayment	894,200 561,970	9,926 11,126		26,777,193 78,806,285	1,027,168 1,943,244
1	Substituted with cash flower to Lower Value Property	19,966	2		154,650 7,490,869	70,889 376,713
	Number of Loans redeemed in the immediately preceding Calculation period Number of Loans redeemed by cause:-	66	19		3,922	453
	values redeelied by cause.* Jeath Jorrower enters Long Term Care	41 13	17		1,787 500	232 74
١	foluntary Repayment forest to Lower Value Property	12	i		1,631 386	147 59
	ubstituted		-		4	-
F	Redemption monies received	10,579,025	277,889		423,800,222	10,280,323
(Outstanding Balance of [Loans][Additional Loans]	Loans	Additional Loans			
(dvances in Quarter Dutstanding Accrued Interest	365,921,196	59,676 9,334,527			
(Outstanding Gross Balance Outstanding number of loans	536,503,431 3,850	19,637,692 732			
	The should be True to Order to Parish					
5	cquivalent Value Test this Calculation Period :- &P model this Calculation Period :-	N/A N/A				
9	Substitutions					
5	Substituted in this Quarter (amount)	-				
5	Substituted in this Quarter as a % of aggregate Outstanding Balance of the [Loans] [Additional Loans] @ Closing Date Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Date	0.00% 0.02%				
	Substitution Voluntary Repayment Rate					
A	oggregate Outstanding Balance (as at the Closing Date or Loan Entry Date) of all Loans prepaid up the Substitution Date / Orgregate Outstanding Balance (as at the Closing Date or Loan Entry Date) of all Loans	N/A				
	foluntary Repayment Rate	1.40%				
(unnualised value of the ratio expressed as a percentage calculated by dividing:- x) the aggregate of the Outstanding Balance as at the Closing Date of all Loans prepaid from the Closing Date up to the relevant Calculation Date by					
	y) the aggregate Outstanding Balance of all Loans on the Closing Date.					
(Deficiency Ledger Opening Balance osses this Quarter	- 2,171,356 - 124,831				
(Coses ins quarter	- 2,296,187				
,	Product Breakdown by Loan O/S	At Calculation date for	this report		At Closing	
F	CRP %	Loans 49.9%	Additional Loans 64.4%		Loans 58%	Additional Loans 0%
I	LCRP %	50.1%	35.6%		42%	0%
١	Veighted Average Age of Borrowers @ Closing Date	70				
	Veighted Average Age of borrowers - at Calculation date for this Quarterly report	82	82			
	Velothed Average Age of borrowers - at Calculation date for this Quarterly report go of Borrowers- ingle Female	84	83			
5	Veighted Average Age of borrowers - at Calculation date for this Quarterly report tige of Borrowers:-					
5	Velighted Average Age of borrowers - at Calculation date for this Quarterly report tige of Borrowers:- ingle Female imple Male	84 83 81	83 85 81	Aviva UKFR	ı	
, 5 5	Veichted Average Age of borrowers - at Calculation date for this Quarterly report age of Borrowers- ingle Female ingle Female ingle Male initial braile ingle Stale roperties Sold / repayments (case by case):-	84 83 81 Case 1 Total	83 85	Aviva UKER Additional Loan	[
, S	Velothed Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers: Imple Female Imple Female Imple Temale Imple Temale	84 83 81 Case 1 Total 1,138 359 65,000	83 85 81 ERF4			
, S	Velothed Average Age of borrowers - at Calculation date for this Quarterly report ge of Borrowers- ingle Female ingle Female ingle Male ingle Hongle ingle Female ingle Male ingle Hongle ingle ingle Hongle ingle i	Case 1 Total 1,138 359 65,000 112,657 66,798	83 85 81 ERF4 Original Loan		Ţ	
# F T T T T T T T T T T T T T T T T T T	Velothed Average Age of borrowers - at Calculation date for this Quarterly report go of Borrowers - ingle Female imple Female imple Temale imple Te	Case 1 Total 1,138 359 65,000 112,657 66,798 86,652 19,854	83 85 81 ERF4 Original Loan		[
# F F F F F F F F F F F F F F F F F F F	Velothed Average Age of borrowers - at Calculation date for this Quarterly report ge of Borrowers - imple Female imple Female imple Female imple Temale imple Female imple Sale (days where available - time from death/assessment to repayment) imple Female imple Fema	Case 1 Total 1,138 359 65,000 112,657 66,798 86,652 19,854 130% N/A	83 85 81 ERF4 Original Loan 66,798 86,652		[
F F F F F F F F F F F F F F F F F F F	Veighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers: Imple Female Imple Female Imple Female Imple Temale Imple Female Imple Fe	Case 1 Total 1,138 359 65,000 112,657 66,798 86,652 19,854 130%	83 85 81 ERF4 Original Loan 66,798 86,652			
F F F F F F F F F F F F F F F F F F F	Velighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers: Imple Female Imple Imple Female Imple Imple Female Imple I	84 83 81 1	83 85 81 ERF4 Original Loan 66,798 86,652 19,854	Additional Loan		
# F F F F F F F F F F F F F F F F F F F	Velighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers: Imple Female Imple Imple Female Imple Imple Female Imple I	Case 1 Total 1,138 359 65,000 112,655 86,652 19,554 130,000 100 100 100 100 100 100 100 100 10	83 85 81 ERF4 Original Loan 66,798 86,652 19,854	Additional Loan		
# F F F F F F F F F F F F F F F F F F F	Velothed Average Age of borrowers - at Calculation date for this Quarterly report ge of Borrowers: ingle Female ingle Female ingle Hemale ingle Female ingle Hemale ingle Hem	84 83 81 1	83 85 81 ERF4 Original Loan 86,652 19,854	Additional Loan		
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Velothed Average Age of borrowers - at Calculation date for this Quarterly report ge of Borrowers: ingle Female ingle Female ingle Hemale ingle Hem	84 83 81 1	83 85 85 81 ERF4 Original Loan 86,852 19,654 Original Loan	Additional Loan		
	Veighted Average Age of borrowers - at Calculation date for this Quarterly report sign of Borrowers: ingle Female ingle Valuation ingle Valu	Case 1 Total 1,138 359 65,000 112,657 66,798 66,652 19,859,100 NA NA NA Case 2 Total 1,30,00 214,860 16,042 17,244 16,042 17,244 11,784 11,784	83 85 81 ERF4 Original Loan 66,798 86,652 19,854 Original Loan	Additional Loan		
	Verbinded Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers: Imple Fernale Imple Fernal	Case 1 Total 1,138 359 65,000 112,657 66,798 86,652 19,854 130% N/A N/A Case 2 Total 207 140 130,000 214,8852 110,784 10,784 N/A	83 85 85 81 ERF4 Original Loan 86,852 19,654 Original Loan	Additional Loan		
	Velichted Average Age of borrowers - at Calculation date for this Quarterly report tige of Borrowers: ingle Female ingle Ingle Female	Case 1 Total 1,138 339 65,000 112,657 66,798 86,652 19,854 130% NA NA Case 2 Total 207 140 130,000 214,884 162,042 172,826 10,7876 NA	83 85 81 ERF4 Original Loan 66,798 86,652 19,854 Original Loan 162,042 172,626 10,784	Aviva UKER Additional Loan		
F F F F F F F F F F F F F F F F F F F	Velichted Average Age of borrowers - at Calculation date for this Quarterly report tage of Borrowers: injule Female into Browners by Age of Younger irroperties Sold / repayments (case by case):- Troperties Sold / repayments (case by case):- Time to Sale (days where available - time from death/assessment to repayment) ime from Possesion to Sale (days) injulation (injulation (injulation + Halifax HPI) islate Price (where available) inces Mortgage Outstandings incen Outstandings as a % of Sale Price laim Submitted to No Negative Equity laim Pard laim OIS Time to Sale (days where available - time from death/assessment to repayment) ime from Possesion to Sale (days) injulation (injulation + Halifax HPI) islate Possesion to Sale (days) injulation (injulation + Halifax HPI) islate Price (where evailable) injulation (injulation + Halifax HPI) islate Price (where evailable) injulation (injulation + Halifax HPI) islate Price (where evailable) injulation (injulation + Halifax HPI) islate Price (where evailable) inces Mortgage Outstandings injulation (injulation + Halifax HPI) islate Price (where evailable) inces Mortgage Outstandings injulation (injulation + Halifax HPI) islate Troperties (injulation + Halifax HPI) islate Tropert	Case 1 Case 1 Case 1 Case 1 Case 1 Case 2 Case 3 Case 3 Total	83 85 85 81 ERF4 Original Loan 86,852 19,654 Original Loan	Additional Loan		
F F F F F F F F F F F F F F F F F F F	Verbinded Average Ape of borrowers - at Calculation date for this Quarterly report large of Borrowers: ingle Female ingle Ideas ingl	Case 1 Total 1,138 359 65,000 112,657 66,798 86,652 19,859,100 100 112,657 100 100 112,657	83 83 85 81 85 81 85 81 86 81 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 82 82 82 82 82 82 82 82 82 82 82 82	Additional Loan Aviva UKER Additional Loan		
F F F F F F F F F F F F F F F F F F F	Verbinded Average Ape of borrowers - at Calculation date for this Quarterly report vige of Borrowers: imple Female imple	Case 1 Total 1,138 359 65,000 112,657 66,798 86,652 19,854 1,307 140 130,000 214,889 117,282 117,282 117,282 117,283 10,784 NA NA NA Case 2 Total 10,784 10,	83 85 81 86,798 86,652 19,854 Original Loan 162,042 172,856 10,784 Original Loan	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Velighted Average Ape of borrowers - at Calculation date for this Quarterly report lage of Borrowers: imple Female imple	Case 1 Total 1,138 359 65,000 112,657 66,798 86,652 19,854 130% NA NA Case 2 Total 207 140 130,000 214,864 1074 1172,652 10,244 1077 NA NA NA Case 3 Total 152 245 10,244 1075 10,244 1075 10,245 10,244 1075 10,245	83 85 85 81 ERF4 Original Loan 66,798 86,652 19,854 Original Loan 162,042 172,826 10,784 ERF4 Original Loan	Aviva UKER Additional Loan Aviva UKER Additional Loan		
# F F F F F F F F F F F F F F F F F F F	Visibilited Avarance Ace of borrowers - at Calculation date for this Quarterly report tage of Borrowers: imple Female imp	Case 1 Total 1,138 399 65,000 112,657 66,798 88,652 19,854 139% N/A N/A Case 2 Total 207 14,00 214,884 162,042 172,826 10,787% 10,70% N/A N/A N/A Case 3 Total 152 168,550 255,339 80,7330 3,867 13,980 N/A	83 85 81 ERF4 Original Loan 68,798 86,652 19,854 Original Loan 162,042 172,826 10,784 Original Loan	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
F F F F F F F F F F F F F F F F F F F	Visibilited Avarase Ase of borrowers - at Calculation date for this Quarterly report lage of Borrowers: ingle Female ingle Fe	Case 1 Total 1,138 359 65,000 112,657 66,792 10,854 1396 10,854 10,704 1	83 85 81 ERF4 Original Loan 68,798 86,652 19,854 Original Loan 162,042 172,826 10,784 Original Loan	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
F F F F F F F F F F F F F F F F F F F	Visibilited Avarase Ase of borrowers - at Calculation date for this Quarterly report lage of Borrowers: ingle Female ingl	Case 1 Total 1,138 359 65,000 112,650 86,652 19,554 19,554 10,780 10,780 112,650 10,780 10,780 1130,000 114,864 162,042 17,2826 10,780 1180,900 118	83 85 85 81 ERF4 Original Loan 66,798 86,652 19,854 Original Loan 162,042 172,828 10,784 Original Loan	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
F F F F F F F F F F F F F F F F F F F	Velichted Average Age of borrowers - at Calculation date for this Quarterly report tigg of Borrowers: ingle Female ingle	Case 1 Total 1,138 359 65,000 112,657 66,788 96,652 19,654 10,764 101,000 214,864 10,764 117,764 107,7	83 83 85 81 85 81 85 81 85 81 85 81 85 81 85 81 85 85 81 85 85 85 85 85 85 85 85 85 85 85 85 85	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan 3.189 4.736 1.547		
F F F F F F F F F F F F F F F F F F F	Velichted Avvarae Aee of borrowers - at Calculation date for this Quarterly report tage of Borrowers: ingle Female ingle Custandrag ingle Custandrag ingle Female ingle Femal	Case 1 Total 1,138 399 65,0007 116,557 65,0007 116,557 68,650,007 116,557 116,	83 83 85 81 81 82 82 82 82 82 82 82 82 82 82 82 82 82	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
F F F F F F F F F F F F F F F F F F F	Velichted Average Ape of borrowers - at Calculation date for this Quarterly report tage of Borrowers: imple Female imple	Case 1 Total 1,138 359 65,000 11/2,650 86,652 19,854 1307 NA NA NA 101 130,000 214,884 162,042 172,828 10,074 140 1707 140 1707 180,000 214,884 172,828 172,828 172,828 173,839 184,63 173,30 38,656 170,133	83 83 85 81 81 82 85 81 81 82 82 82 82 82 82 82 82 82 82 82 82 82	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
# F F F T T T T T T T T T T T T T T T T	Velichted Average Age of borrowers - at Calculation date for this Quarterly report tigge of Borrowers: ingle Female ingle Fem	Case 1 Total 1,138 359 65,000 112,655 86,653 19,854 19,854 10,784 10,130 10,000 214,864 162,042 172,826 10,784 10,784 10,784 1152 126,866 10,784 10,7	83 83 85 85 81 85 81 85 81 85 81 85 81 85 81 86 82 82 82 82 82 82 82 82 82 82 82 82 82	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
F F F T T T T T T T T T T T T T T T T T	Visibilited Avarase Ase of borrowers - at Calculation date for this Quarterly report lage of Borrowers: ingle Female ingle Fe	Case 1 Total 1,138 359 65,000 112,659 66,799 66,799 19,554 10,764 10,764 113,000 114,864 1162,042 172,826 10,784 10,784 10,784 10,784 10,784 11,784 1	83 83 85 81 81 82 85 81 81 82 82 82 82 82 82 82 82 82 82 82 82 82	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
F F F T T T T T T T T T T T T T T T T T	Visibilited Avarase Ase of borrowers - at Calculation date for this Quarterly report tage of Borrowers: imple Female imple Valuation imple Valuation imple Valuation imple Female imple Valuation imple Val	Case 1 Total 1,138 359 65,000 112,657 66,7892 115,44 1306 14,000 130,000 130,000 130,000 130,000 130,000 144,864 162,042 172,826 10,784 110,78	83 83 85 81 85 81 85 81 85 81 85 81 85 81 85 81 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 86 82 82 82 82 82 82 82 82 82 82 82 82 82	Aviva UKER Additional Loan Aviva UKER Additional Loan 3,189 4,736 1,547 Aviva UKER Additional Loan		
F F T T T T T T T T T T T T T T T T T T	Visibilited Avarase Ase of borrowers - at Calculation date for this Quarterly report tage of Borrowers: imple Fernale imple Fer	Case 1 Total 1,138 399 65,000 112,657 66,7992 19,344 12,000 130,000 130,000 130,000 130,000 130,000 141,000 130,000 141,000 130,000 141,000 150,000 15	83 83 85 81 81 82 85 81 81 82 82 82 82 82 82 82 82 82 82 82 82 82	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
# F F T T T T T T T T T T T T T T T T T	Visibilited Avvarace Ace of borrowers - at Calculation date for this Quarterly report tage of Borrowers: imple Fernale imple Sold / repayments (case by case):- Imple Sold / repayments (case by case):- Imple Sold (days where available - time from death/assessment to repayment) imple Sold (days where available - time from death/assessment to repayment) imple Sold (days where available - time from death/assessment to repayment) imple Sold (days where available - time from death/assessment to repayment) imple Sold (days where available - time from death/assessment to repayment) imple Fernale imple Fernale imple Sold (days where available - time from death/assessment to repayment) imple Sold (days where available - time from death/assessment to repayment) imple Sold (days where available - time from death/assessment to repayment) imple Sold (days where available - time from death/assessment to repayment) imple Sold (days where available) imple Sold (days where available - time from death/assessment to repayment) imple Sold (days where available) impl	Case 1 Total 1,138 399 65,000 112,657 66,788 96,652 19,564 10,764 10,000 214,864 10,764 110,000 214,864 10,764 10,	83 83 85 81 ERF4 Original Loan 66,798 86,652 19,854 ERF4 Original Loan 162,042 172,826 10,784 Original Loan 85,274 132,594 37,320 ERF4 Original Loan	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Visighted Avarase Ase of borrowers - at Calculation date for this Quarterly report tage of Borrowers: Implied Fernate Implied Sold / repayments (case by case):- Troperties Sold / repayments (case by case):- Time to Sale (days where available - time from death/assessment to repayment) Implied Valuation Implied Valuation Implied Valuation Implied Sold Implied Valuation + Halifax HPI) Implied Fried (where available) Implied Sold Implied Sold Implied Valuation Implied Valuation Implied Sold Implied Sold Implied Sold Implied Valuation Implied Sold Implied Sold Implied Valuation Implied Sold Implied Sold Implied Valuation Implied Sold Implied Sold Implied Sold Implied Valuation Implied Sold Implied Sold Implied Sold Implied Valuation Implied Sold Implied Sold Implied Valuation Implied Va	Case 1 Total 1,138 359 65,000 112,659 66,799 66,799 66,799 10,354 10,306 112,650 10,354 10,306 112,650 10,354 10,306 113,000 114,864 116,042 117,286 110,784 1110,784 110,784 1100,784 1100,784 1100,784 1100,784 1100,784 1100,784 1100	ERF4 Original Loan 68,798 86,652 19,854 ERF4 Original Loan 162,042 172,826 10,784 ERF4 Original Loan 173,269 37,320 ERF4 Original Loan 113,266 170,158 56,673	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
	Visithed Average Age of borrowers - at Calculation date for this Quarterly report vige of Borrowers: imple Fernale imple Sold / repayments (case by case):- imple Sold (days) imple Visitation imple Sold (days) imple Sold (days)	Case 1 Total 1,138 359 65,000 112,657 66,793 18,044 13,06 113,06	83 83 85 81 81 85 86 81 81 81 82 82 82 82 82 82 82 82 82 82 82 82 82	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
	Visiting Average Aea of borrowers - at Calculation date for this Quarterly report tigg of Borrowers: Ingine Fernale Oint Borrowers by Aea of Younser Yoporries Sold / repayments (case by case):- Time to Sale (days where available - time from death/assessment to repayment) Time for Desceid (finite Valuation + Halffax HPI) Jailer Proceeding (Valuation of Halffax HPI) Jailer Proceeding (Valuation of Halffax HPI) Jailer Stormitted to No Negative Equity Jailer Sold (Jailer of Halffax HPI) Jailer Pocceeding (Jailer of Halff	Case 1 Total 1.138 399 65.000 112.657 66.7892 19.344 12.070 1300 130.000 130.000 130.000 130.000 130.000 141.864 162.042 172.8266 10.784 10776 N/A N/A N/A Case 2 Total 150.00 1214.884 162.042 172.8266 10.784 10776 N/A N/A Case 3 Total 150.00 2213.884 10776 N/A N/A N/A Case 3 Total 150.00 233.884 10.136 10.139	ERF4 Original Loan 68,798 86,652 19,854 ERF4 Original Loan 162,042 172,826 10,784 ERF4 Original Loan 173,269 37,320 ERF4 Original Loan 113,266 170,158 56,673	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Visithed Average Ae of borrowers - at Calculation date for this Quarterly report tige of Borrowers: Implied Fernale Implied Sale (days where available - time from death/assessment to repayment) Implied Valuation Indeed Valuation (Initial Valuation + Hailfax HPI) Isale Price (where available) Implied Valuation (Initial Valuation + Hailfax HPI) Isale Price (where available) Implied Valuation (Initial Valuation + Hailfax HPI) Isale Sale (days where available) Implied Valuation Implied Valu	Case 1 Total 1,138 359 65,0007 112,6507 86,652 19,554 19,504 10,100 10,1	ERF4 Original Loan 68,798 86,652 19,854 ERF4 Original Loan 162,042 172,826 10,784 ERF4 Original Loan 173,269 37,320 ERF4 Original Loan 113,266 170,158 56,673	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan		

	Case 6 Total	ERF4 Original Loan	Aviva UKER Additional Loan
Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days)	539 148	Original Loan	Additional Edan
Initial Valuation	140,000		
Indexed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available)	242,974 153,558	153,558	-
Gross Mortgage Outstandings Shortfall	120,014	120,014	-
Loan Outstandings as a % of Sale Price	78% N/A		
Claim Submitted to No Negative Equity Claim Paid	N/A		
Claim O/S	N/A		
For all Mortgages repaid to the Calculation Date (NNEG or repossession)			
Weighted Average: Sale Price as % of Indexed Valuation (Initial Valuation + Halifax HPI) (where available)	55.6%		
Shortfall as % of Mortgage o/s	22.4%		
For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average:			
Time to sale (Days)	254		
Properties in Possession (Total to Calculation date)	26		
Repossessed this Quarter Properties sold (Total to Calculation date)	3 17		
Number Carried Forward	9		
Average Time from Possesion to Sale Possesion cases average Shortfall at Sale (%)	255 13.8%		
Insurance Local Search and Defective Title Claims made (number)			
Claims Paid Claims O/S			
Claims not settled in full by number	-		
Claims not settled in full by amount of shortfall Average Time from Claim to Payment	- N/A		
	_		
Contingent Building Insurance claims made (number) Claims Paid	-		
Claims O/S Claims not settled in full by number	-		
Claims not settled in full by amount of shortfall			
Average Time from Claim to Payment	N/A		
Average Loan Asset Outstanding (excluding any Subordinated Portion) Weighted Average LTV	£139,352 79.2%	£26,827	
Weighted Average Halifax Indexed LTV	47.7%		
Weighted Average Interest Rate			
ILCRP FCRP	4.89% + LPI 7.40%	4.67% + LPI 6.56%	
LTV Levels Breakdown (based on original valuation using P+I at date of report and excluding any additional borrowings post closing)			
0 - 29.99% 30 - 34.99%	1,920,356 2,095,022		
35 - 39.99%	5,631,943		
40 - 44.99% 45 - 49.99%	9,379,327 14,239,225		
50 - 54.99% 55 - 59.99%	20,528,777 35,994,800		
60 - 64.99% 65 - 69.99%	44,129,912 60,467,607		
70 - 74.99%	50,514,933		
75 - 79.99% 80 - 84.99%	51,210,471 43,335,375		
85 - 89.99% 90 - 94.99%	42,553,765 36,076,604		
55 - 99.99% 100% +	39,700,627 78,724,686		
10076 +	70,724,000		
LTV Levels Breakdown (based on Halifax HPI adjusted valuation @ Calculation date)			
0 - 30% 30 - 35%	24,447,521 41,507,846		
35 - 40% 40 - 45%	83,760,521 88,531,632		
45 - 50%	92,547,026		
50 - 55% 55 - 60%	74,180,282 50,237,042		
60 - 65% 65 - 70%	35,482,802 23,019,745		
70 - 75% 75 - 80%	11,102,692 6,599,959		
80 - 85%	2,385,717		
85 - 90% 90 - 95%	1,892,130 182,942		
95 - 100% 100% +	258,632 366,941		
Depersonalised information on the pool, as at each Calculation Date, may be obtained electronically by Noteholders from the MT Administrator upon d	,		
Depersonalised information on the pool, as at each Calculation Date, may be obtained electronically by Notendiders from the MT. Administrator upon d of a signed confidentiality undertaking (the form of which can be obtained from the MT. Administrator)	on voly		
Age Band Breakdown (based on youngest policyholder @ Calculation date)			
Under 70 70-74	48,619,986		
75-79 80-84	121,735,495 183,202,633		
85-89	130,299,989		
90-94 95-99	43,121,992 8,949,461		
100+	573,873		
LTV Levels Breakdown (Halifax HPI Adjusted) vs Age Band Breakdown @ Calculation Date			
Under 70 70-74 75-79 80-84 85-89 90-94 95-99 100+			
0 - 29.99% 1,907,982 8,405,490 5,687,868 5,316,994 2,687,099 352,324 89,764			
30-34.99% 4,368,261 23,049,518 6,992,992 5,043,973 1,397,728 495,093 160,279 35-39.99% 21,809,199 18,242,306 34,122,192 7,566,724 1,700,664 319,436			
40 - 44.99% 16,623,354 14,950,604 42,511,232 11,344,345 2,391,190 710,907			
45 - 49.99% 3,405,935 36,426,384 15,361,881 33,488,889 3,198,853 665,084 50 - 54.99% 246,740 17,445,990 30,338,709 21,461,111 4,361,303 326,427			
55 - 59.99% 258,515 2,986,256 31,770,359 5,175,614 9,951,826 94,472			
60 - 64.99% 113,470 12,904,473 16,746,715 4,636,597 1,081,547 65 - 69.99% 115,476 2,730,253 15,150,736 4,310,939 712,342			
70 - 74.99% 483,609 6,094,529 3,671,203 853,351			
75 - 79.99% 299,064 2,910,359 2,776,900 289,805 323,830 80 - 84.99% 1.568,211 817,506			
85 - 89.99% 469,479 1,422,652			
90 - 94,99% 182,942 95 - 99,99% 258,632			
95 - 99.99% 256,652 100% + 366,941			

Equity Release Funding (No.4) plc Equity Release Funding (No.4) plc Name of Issuer Date of Issue 30-Jul-2004 Initial Note Balance Note Principal @ start of period Note Redemptions @ IPD Outstanding Note Principal 125,000,000 215,000,000 215,000,000 61,000,000 16,500,000 16,500,000 1,000,000 215,000,000 61,000,000 16,500,000 1,000,000
 LIBOR + 0.25%
 LIBOR + 0.35%
 LIBOR + 0.75%
 LIBOR + 1.65%
 LIBOR + 1.65%
 LIBOR + 1.95%

 IPD July 2011
 | Cuarterly | Cuar Interest Payment Cycle Interest Payment Date Next Interest Payment Date 1.000000 1.000000 1.000000 1.000000 A1 172,076 5,705,274 189,630 21,725 5,916,629 B 3,569,474 115,290 20,790 3,705,554 C 2,266,451 68,607 23,483 2,358,542 165,949 4,916 1,970 172,835 Step Up Deferred Amount at start of quarter Step Up Interest Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Step Up Deferred Amount at end of quarter 569 172,645 Credit Facility Ledger | Original Schedule | Current Schedule | E | 207.870.372 | E | 207.870.372 | £ | 207.870.372 | £ | 207.420.679 | £ | 200.127.363 | £ | 3.898.157 | £ | 2.883.277 | £ | 2.762.598 | £ | 206.451.025 | £ | 199.191.794 | £ | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2.664.838 | € | 2. Initial Commitment
Last quarter closing outstanding principal
Net Credit Facility Payments this quarter
Last quarter closing accrued but unpaid interest
Credit Facility Payment total outstanding
Current Contraction Factor Liquidity Facility Ledger Tranche 1 Tranche 2
£ 51,600,000 £ 4,185,000 Initial Commitment
Last quarter closing outstanding
Available @ next Interest Payment Date
Amount to be drawn @ next Interest Payment Date 51,600,000 Surplus after payment of all payments set out in paragraghs (a) to (ii) of the Pre - Enforcement Priority of Payments (Excess Issuer Available Receipts) Replenishment Amount as recorded in Reserve Ledger Last quarter Replenishment Amount brought forward amount credited (debited) to Reserve Ledger as at Calculation Date@ next Interest Payment Date Total Replenishment Amount carried forward 36,900,000 2,000,000 38,900,000 Class A2 Modified Pass - Through Amount
Agarease Porticis Amount
Source Principe Outstanding on the Notes, Liquidity Outstandings, and amounts outstanding on the Credit Facility 504,728,585 492,691,794

Subordinated Loan Ledger Opening Balance on Closing Date / at start of quarter Payments this quarter Interest accrued in this quarter Closing Balance

Deferred Consideration paid to Originator
Deferred Consideration paid to Originator prior to the date of this quarterly report date
Deferred Consideration paid to Originator during the quarter
Total Deferred Consideration paid to Originator

Class A Principal Liquidity Reserve

Opening Balance at start of quarter Amount reserved this quarter Closing Balance at end of quarter