Loans/ Additional Loans	Loane	dditional Loans			
Outstanding Balance of [Loans][Additional Loans] at Closing Date	£404,730,763	£0			
Outstanding Balance of [Loans][Additional Loans] @ start of Quarter Accrued interest @ start of Quarter	£535,692,227 £354,841,741	£19,212,209 £8,747,163			
Redemptions	In this quarter Loans A	dditional Loans		Since Closing Date Loans	Additional Loans
Principal Balance of Loans redeemed in the immediately preceding Calculation period Principal Balance of Loans redeemed by cause:-	3,303,597	178,486		199,966,691	6,405,491
Death Borrower enters Long Term Care	2,300,294 390,499	158,052 20,434		89,723,273 25,280,688	3,080,662 988,242
Voluntary Repayment Substituted with cash	570,684	:		77,354,344 154,650	1,890,364 70,889
Move to Lower Value Property	42,120	-		7,453,736	375,335
Number of Loans redeemed in the immediately preceding Calculation period Number of Loans redeemed by cause:- Death	68	16		3,775	423
Borrower enters Long Term Care Voluntary Repayment	10 14	2		471 1,599	71 141
Move to Lower Value Property Substituted	3	-		384 4	59
Redemption monies received	10,056,631	383,208	ļ	401,931,913	9,742,831
Outstanding Balance of [Loans][Additional Loans]	Loans	Additional Loans			
Advances in Quarter Outstanding Accrued Interest	359,540,952	144,126 8,910,950			
Outstanding Gross Balance Outstanding number of loans	537,087,841 3,997	19,341,637 744			
Equivalent Value Test this Calculation Period :- S&P model this Calculation Period :-	N/A N/A				
Substitutions	1971				
Substitutions Substituted in this Quarter (amount)					
Substituted in this Quarter as a % of aggregate Outstanding Balance of the [Loans] [Additional Loans] @ Closing Date Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Date	0.00% 0.02%				
Substitution Voluntary Repayment Rate Aggregate Outstanding Balance (as at the Closing Date or Loan Entry Date) of all Loans prepaid up the Substitution Date /	N/A				
Aggregate Outstanding Balance (as at the Closing Date or Loan Entry Date) of all Loans Voluntary Repayment Rate	1.48%				
Annualised value of the ratio expressed as a percentage calculated by dividing:- (x) the aggregate of the Outstanding Balance as at the Closing Date of all Loans prepaid from the Closing Date up to the relevant Calculation I					
(y) the aggregate Outstanding Balance of all Loans on the Closing Date. Deficiency Ledger					
Opening Balance Losses this Quarter	- 1,891,082 - 178,385				
Closing Balance	- 2,069,467				
Product Breakdown by Loan O/S	At Calculation date for the	nis report		At Closing	Additional Loans
FCRP % ILCRP %	Loans A 50.6% 49.4%	dditional Loans 64.6% 35.4%		Loans 58% 42%	Additional Loans 0% 0%
		00.470		4570	Ų,
Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report	70 82	81			
Age of Borrowers:- Single Female	84	83			
Single Male Joint Borrowers by Age of Younger	83 81	84 80			
Properties Sold / repayments (case by case):-	Case 1	ERF4	Aviva UKER		
Time to Sale (days where available - time from death/assessment to repayment)	Total 277	Original Loan	Additional Loan		
Time from Possesion to Sale (days) Initial Valuation	150,000				
Indexed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available)	227,884 165,278	165,278	-		
Gross Mortgage Outstandings Shortfall Loan Outstandings as a % of Sale Price	169,073 3,795 102%	169,073 3,795	-		
Claim Submitted to No Negative Equity Claim Paid	N/A N/A				
Claim O/S	N/A				
Time to Sale (days where available - time from death/assessment to repayment)	Case 2 Total	ERF4 Original Loan	Aviva UKER Additional Loan		
Time to Sale (days where available - time from dearryassessment to repayment) Time from Possesion to Sale (days) Initial Valuation	1,156 537 200,000				
Indexed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available)	320,990 193,761	193,761			
Gross Mortgage Outstandings Shortfall	241,264 47,503	241,264 47,503			
Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity	125% N/A				
Claim Paid Claim O/S	N/A N/A				
	Case 3 Total	ERF4 Original Loan	Aviva UKER Additional Loan		
Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days)	178				
Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available)	500,000 931,505 615,655	615,655			
Gross Mortgage Outstandings Shortfall	658,860 43,205	658,860 43,205			
Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity	107% N/A	,			
Claim Paid Claim O/S	N/A N/A				
	Case 4 Total	ERF4 Original Loan	Aviva UKER Additional Loan		
Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days)	1,262 395	Original Loan	Additional Loan		
Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI)	175,000 291,894				
Sale Price (where available) Gross Mortgage Outstandings	136,610 215,962	136,610 215,962	:		
Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity	79,352 158%	79,352			
Claim Submitted to No Negative Equity Claim Paid Claim O/S	N/A N/A N/A				
	Case 5	ERF4	Aviva UKER		
Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days)	Total 147	Original Loan	Additional Loan		
Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI)	130,000 218,000				
Sale Price (where available) Gross Mortgage Outstandings	123,021 127,381	123,021 127,381	-		
Shortfall Loan Outstandings as a % of Sale Price	4,360 104%	4,360			
Claim Submitted to No Negative Equity Claim Paid	N/A N/A				
Claim O/S	N/A				

	Case 6 Total	ERF4 Original Loan	Aviva UKER Additional Loar
Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days)	1,552 379		
Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI)	120,000 200,308		
Sale Price (where available) Gross Mortgage Outstandings	169,559 154,913	169,559 154,913	:
Shortfall .oan Outstandings as a % of Sale Price	91%	-	
Claim Submitted to No Negative Equity Claim Paid	N/A N/A		
Claim O/S	N/A		
or all Mortgages repaid to the Calculation Date (NNEG or repossession) /eighted Average:			
ale Price as % of Indexed Valuation (Initial Valuation + Halifax HPI) (where available) hortfall as % of Mortgage o's	54.5% 24.0%		
or all Mortgages repaid to the Calculation Date (all redemptions other than voluntary)	24.076		
/eighted Average:	050		
me to sale (Days)	250		
roperties in Possession (Total to Calculation date)	19		
roperties in Possession (100at to Calculation date) epossessed this Quarter roperties solid (Total to Calculation date)	6		
operties soid (ofat to Calculation date) Imber Carried Forward	12 7		
erage Time from Possesion to Sale session cases average Shortfall at Sale (%)	283 15.3%		
surance scal Search and Defective Title Claims made (number)	-		
aims Paid aims O/S	:		
laims not settled in full by number laims not settled in full by amount of shortfall	-		
erage Time from Claim to Payment	N/A		
ontingent Building Insurance claims made (number)	_		
rumigent bouloning insurance claims made (number) aims Paid aims O/S			
laims not settled in full by number laims not settled in full by number			
arms not settled in full by amount of snortrail verage Time from Claim to Payment	N/A		
verage Loan Asset Outstanding (excluding any Subordinated Portion) eighted Average LTV	£134,373 76.4%	£25,997	
eighted Average Halifax Indexed LTV	46.8%		
eighted Average Interest Rate CRP	4.89% + LPI	4.67% + LPI	
CRP	7.40%	6.57%	
FV Levels Breakdown (based on original valuation using P+I at date of report and excluding any additional borrowings post closing)			
1 v Levers Breakdown (based on original valuation using F+1 at date of report and excluding any additional borrowings post closing) 29.99%	2,224,710		
- 2-3-99% 0 - 34.99% 5 - 39.99%	2,489,009		
0 - 44.99%	7,372,816 10,397,183		
5 - 49.99% 0 - 54.99%	16,954,861 28,070,954		
5 - 59.99% D - 64.99%	36,475,235 61,039,222		
5 - 69.99% O - 74.99%	52,910,546 54,608,680		
5 - 79.99% 0 - 84.99%	52,219,551 42,443,423		
15 - 89.99% 10 - 94.99%	41,243,064 40,995,374		
5 - 99.99% 00% +	24,502,230 63,140,983		
TV Levels Breakdown (based on Halifax HPI adjusted valuation @ Calculation date) - 30%	27,492,827		
0 - 35% 5 - 40%	51,668,219 84,488,415		
0 - 45% 5 - 50%			
	92,351,280		
0 - 55%	90,288,492 70,472,579		
0 - 55% 5 - 60% 0 - 65%	90,288,492 70,472,579 50,183,295 32,181,787		
30 - 55% 55 - 60% 50 - 65% 55 - 70%	90,288,492 70,472,579 50,183,295 32,181,787 17,776,855 9,598,721		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 5 - 80% 0 - 85%	90,288,492 70,472,579 50,183,295 32,181,787 17,776,855 9,598,721 6,535,982 2,185,610		
1 - 55% - 60% - 65% - 70% - 85% - 80% - 86% - 85% - 95%	90,288,492 70,472,579 50,183,295 32,181,787 17,776,855 9,598,721 6,535,982 2,185,610 1,263,341		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 75% 5 - 80% 0 - 85% 5 - 90% 0 - 95%	90,288,492 70,472,579 50,183,295 32,181,787 17,776,855 9,598,721 6,535,982 2,185,610		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 75% 5 - 80% 0 - 85% 5 - 80% 0 - 85% 5 - 85% 6 - 85	90.288.492 70.472,579 50.183.295 32.181.787 17.776.855 9.598.721 6.535,952 2.185.610 1.263,341 248,341 352,099		
30 - 55% 55 - 60% 50 - 65% 55 - 70% 70 - 75% 55 - 80% 80 - 85% 80 - 85% 80 - 85% 80 - 85% 80 - 95% 80	90.288.492 70.472,579 50.183.295 32.181.787 17.776.855 9.598.721 6.535,952 2.185.610 1.263,341 248,341 352,099		
1 - 55% 5 - 65% 5 - 75% 5 - 75% 5 - 75% 5 - 75% 5 - 85% 5 - 85% 5 - 85% 5 - 85% 5 - 85% 5 - 85% 5 - 85% 5 - 85% 1 - 85	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.598.721 6.535.982 2.185.610 1.263.341 248.341 352.099		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 75% 5 - 80% 0 - 85% 5 - 80% 0 - 85% 5 - 80% 0 - 85% 5 - 90% 0 - 95% 6 - 90	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 8.235.682 6.235.682 6.235.682 2.485.610 1.263.341 352.099 on delivery		
10 - 55% 15 - 60% 10 - 65% 15 - 70% 10 - 75% 15 - 70% 10 - 75% 15 - 80% 10 - 85% 15 - 90% 10 - 85% 15 - 90% 10	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.598.721 6.535.982 2.185.610 1.263.341 248.341 352.099 on delivery		
1 - 55% 5 - 60% 5 - 60% 5 - 70% 9 - 75% 5 - 70% 9 - 75% 5 - 80% 5 - 80% 5 - 90% 5 - 90% 6 - 90	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.598.721 6.535.982 2.185.610 1.263.341 248.341 352.099 on delivery 561.755 55.627.726 128.432.654 181.910.905 120.992.681 40.255.419		
1 - 55% 5 - 50% 5 - 50% 5 - 75% 6 - 75% 6 - 85	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.596.262 2.185.610 1,263.341 248.341 352.099 on delivery		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 75% 5 - 70% 0 - 75% 5 - 80% 0 - 85% 5 - 90% 0 - 95% 6 - 90% 0 - 95% 6 - 100% 10% 10% 10% 10% 10% 10% 10% 10% 10%	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.596.721 6.195.801 2.185.810 2.185.810 2.485.341 352.099 on delivery		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 70% 5 - 70% 5 - 70% 5 - 90% 5 - 90% 5 - 90% 5 - 90% 5 - 90% 6 - 90	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.598.721 6.535.982 2.185.610 1.263.341 248.341 352.099 on delivery 561.755 55.627.726 128.432.654 181.910.905 120.992.681 40.255.419 8,753.459 553.241		
1 - 55% 5 - 65% 5 - 65% 5 - 75% 5 - 75% 5 - 75% 5 - 75% 5 - 85% 5 - 95% 5 - 95% 5 - 95% 5 - 95% 6 - 95	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.596.27 6.26 1.263.341 2.248.341 352.099 on delivery 55.627.726 128.432.654 181.919.905 120.992.681 40.255.419 8.753.459		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 70% 0 - 70% 5 - 80% 0 - 80% 5 - 80% 0 - 80% 5 - 80% 0 - 80% 5 - 80% 6 - 80% 8 - 80% 1 - 80	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.598.721 6.535,982 2.185.610 1.263,341 248,341 352.099 on delivery 561.755 55.627.726 128.432.654 181.910.905 120.992.681 40.255.419 8.753.459 553.241		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 75% 5 - 80% 0 - 75% 5 - 80% 0 - 75% 5 - 80% 0 - 75% 5 - 80% 0 - 80	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.596.721 6.436.510 2.135.610 2.135.610 2.43.341 352.099 on delivery 55.627.728 128.432.654 181.910.905 120.992.681 40.255.419 8.753.459 553.241		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 75% 5 - 80% 0 - 80% 5 - 70% 0 - 75% 5 - 80% 0 - 80% 6 - 8	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.998.721 6.535.982 2.185.610 1.263.341 248.341 352.099 on delivery 561.755 55.627.726 128.432.654 181.919.905 120.992.681 40.255.419 8.753.459 100+ 9.65.597 0 154,541		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 7	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.598.721 6.335,892 2.185,6341 248.341 352.099 on delivery 561.755 55.427.226 128.11 910.005 120.992.681 40.255.419 8.753.459 553.241		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 75% 5 - 80% 6 - 75% 5 - 80% 6 - 75% 5 - 80% 6 - 75% 5 - 80% 6 - 75% 5 - 80% 6 - 80	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.998.721 6.535.982 2.185.610 1.263.341 248.341 352.099 on delivery 561.755 55.627.726 128.432.654 181.919.905 120.992.681 40.255.419 8.753.459 553.241		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 95% 6 - 9	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.598.721 6.535.982 2.185.810 1.263.341 248.341 248.341 352.099 on delivery 561.755 55.627.726 128.432.654 181.910.905 120.992.613 8.753.459 10.094 9.753.459 15.45.41		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 75% 5 - 80% 6 - 70% 6 - 80% 6 - 70% 6 - 80	90.288.492 70.472.579 50.183.295 32.181.787 17.776.895 9.335.682 2.185.610 1.263.341 		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 65% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 90% 0 - 95% 5 - 95% 6 - 9	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.596.721 6.33.841 248.341 352.099 on delivery 561.755 55.827.728 128.432.554 181.910.905 120.992.681 40.255.419 8.753.459 6.553.241		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 0 - 65% 5 - 70% 0 - 75% 5 - 80% 0 - 85% 5 - 80% 0 - 85% 5 - 80% 0 - 85% 5 - 80% 0 - 85% 5 - 80% 0 - 85% 5 - 100% 0 - 100	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.596.262 2.185.610 1.263.341 248.341 352.099 on delivery 55.627.726 18.432.654 181.919.905 120.992.681 40.255.419 8.753.459 553.241		
0 - 55% 5 - 60% 0 - 65% 5 - 70% 9 - 75% 5 - 70% 9 - 75% 9 - 7	90.288.492 70.472.579 50.183.295 32.181.787 17.776.855 9.598.721 6.535,882 2.185.6341 248.341 352.099 an delivery 561.755 55427.726 128.43.626 129.265.11 8.753.459 9.865,597 0.154,541 64 18.99 19.966 19.996 19.9		

Equity Release Funding (No.4) plc

Name of Issuer	Equity Release Funding (No.4) plc				
Date of Issue	30-Jul-2004				
	A1	A2	В	С	D
Moody's Current Rating S&P Current Rating	N/A N/A	Aa2 A	Aa3 A	A2 A	A3 A
Fitch Current Rating	N/A	N/A	N/A	N/A	N/A
Initial Note Balance Note Principal @ start of period	125,000,000	215,000,000 215,000,000	61,000,000 61,000,000	16,500,000 16,500,000	1,000,000 1,000,000
Note Redemptions @ IPD Outstanding Note Principal	-	215,000,000	61,000,000	16,500,000	1,000,000
Note Interest Margins	LIBOR + 0.25%	LIBOR + 0.35%	LIBOR + 0.75%	LIBOR + 1.65%	LIBOR + 1.95%
Step Up Dates Step Up Rate	IPD July 2011 LIBOR + 0.50%	IPD July 2011 LIBOR + 0.70%	IPD July 2011 LIBOR + 1.50%	IPD July 2011 LIBOR + 3.30%	IPD July 2011 LIBOR + 3.90%
Interest Payment Cycle	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
	30th Jan, Apr, Jul & Oct or Modified Next	30th Jan, Apr, Jul &	30th Jan, Apr, Jul &	30th Jan, Apr, Jul & Oct or Modified Next	30th Jan, Apr, Jul & Oct or Modified Next
Interest Payment Date	Business Day	Business Day	Business Day	Business Day	Business Day
Next Interest Payment Date	N/A	30-Oct-2018	30-Oct-2018	30-Oct-2018	30-Oct-2018
Pool Factor	-	1.000000	1.000000	1.000000	1.000000
	A1	A2	В	С	D
Step Up Deferred Amount at start of quarter Step Up Interest Amount deferred / (paid) this quarter	171,001	5,288,876 187,480	3,302,061 114,070	2,086,653 67,881	152,535 4,862
Interest on Step Up Deferred amount this quarter	516	18,597	18,197	20,863	1,753
Step Up Deferred Amount at end of quarter	171,517	5,494,953	3,434,327	2,175,397	159,150
Credit Facility Ledger	Original Schedule	Current Schedule	T		
Initial Commitment Last quarter closing outstanding principal	£ 207,870,372 £ 207,724,935	£ 207,870,372	İ		
Net Credit Facility Payments this quarter	-£ 3,001,177	-£ 2,895,649			
Last quarter closing accrued but unpaid interest Credit Facility Payment total outstanding	£ 2,867,477 £ 207,591,235	£ 2,766,650 £ 200,291,912			
Current Contraction Factor	1.00000	0.964838	1		
Liquidity Facility Ledger	Tranche 1	Tranche 2	Т		
Initial Commitment	£ 51,600,000	£ 4,185,000	İ		
Last quarter closing outstanding Available @ next Interest Payment Date	£ 51,600,000	£ -			
Amount to be drawn @ next Interest Payment Date	£ -	£ -	1		
Surplus after payment of all payments set out in paragraghs (a) to (ii) of the Pre - Enforcement Priority of Payments (Excess Issuer Available Receipts)	£ -	Ī			
	·	-			
Replenishment Amount as recorded in Reserve Ledger					
Last quarter Replenishment Amount brought forward	£ 32,500,000				
amount credited (debited) to Reserve Ledger as at Calculation Date@ next Interest Payment Date Total Replenishment Amount carried forward	£ 2,100,000 £ 34,600,000				
		+			
Class A2 Modified Pass - Through Amount					
Aggregate Portfolio Amount Sum of Aggregate Principal Outstanding on the Notes, Liquidity Outstandings, and amounts outstanding on the Credit Facility	£ 505,519,278 £ 493,791,912				
Sum or Appregate Principal Outstanding on the Notes, English Outstandings, and amounts outstanding on the Oreat Pacinty	£ 493,791,912	1			
Subordinated Loan Ledger Opening Balance on Closing Date / at start of quarter		7			
Payments this quarter	£ -				
Interest accrued in this quarter Closing Balance	£ -				
		=			
Deferred Consideration paid to Originator		Ī			
Defered Consideration paid to Originator prior to the date of this quarterly report date Deferred Consideration paid to Originator during the quarter	£ -				
Total Deferred Consideration paid to Originator	£ -	1			
Class A Principal Liquidity Reserve					
Opening Balance at start of quarter	£ 8,625,000	T			
Amount reserved this quarter Closing Balance at end of quarter	£ 319,444 £ 8,944,444				
The state of the s	2 0,344,444	<u>-1</u>			