74

7,479,352

0.00%

0.02%

9

90,171

## Equity Release Funding Trustee (No. 4) Ltd Report for the immediately preceding interes

Loans/ Additional Loans	Loans	Additional Loans
Outstanding Balance of [Loans][Additional Loans] at Closing Date	£404,730,763	£0
Outstanding Balance of [Loans][Additional Loans] @ start of Quarter	£507,550,156	
Accrued interest @ start of Quarter	£233,409,286	£3,864,933
Redemptions	In this Quarter	
• • • • • • • • • • • • • • • • • • • •	Loans	Additional Loans
Principal Balance of Loans redeemed in the immediately preceding Calculation period	4,222,359	71,329

Principal Balance of Loans redeemed in the immediately preceding Calculation period
Bringing Palance of Lance redocated by aguaga

Principal Balance of Loans redeemed in the immediately preceding Calculation period
Principal Balance of Loans redeemed by cause:-
Death
Borrower enters Long Term Care
Voluntary Repayment
Substituted with cash
Move to Lower Value Property

Number of Loans redeemed in the infinediately preceding Calculation period
Number of Loans redeemed by cause:-
Death
Borrower enters Long Term Care
Voluntary Repayment
Move to Lower Value Property
Substituted

Redemption	monies received	

Outstanding Balance of [Loans][Additional Loans]
Advances in Quarter
Outstanding Accrued Interest
Outstanding Gross Balance
Outstanding number of loans

Equivalent Value Test this Calculation Period :-
COD

Substitutions

Substituted in this Quarter (amount Substituted in this Quarter as a % of aggregate Outstanding Balance of the [Loans] [Addition Loans] @ Closing Date

Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Date

Substitution Voluntary Repayment Rate
Aggregate Outstanding Balance (as at the Closing Date or Loan Entry Date) of all Loans prepair
N/A
Aggregate Outstanding Balance (as at the Closing Date or Loan Entry Date) of all Loans

Voluntary Repayment Rate

Annualised value of the ratio expressed as a percentage calculated by dividing:
(s) the aggregate of the Outstanding Balance as at the Closing Date of all Loans prepaid from the Closing Date up to the relevant Calculation Date by
(y) the aggregate Outstanding Balance of all Loans on the Closing Date.

Deficiency Ledger Opening Balance Losses this Quarter Closing Balance

-	58,206
-	58,206

### Product Breakdown by Loan O/S

FCRP % ILCRP %

Loans		Additional Loans
ı	54.8%	69.0%
	45.2%	31.0%

Weighted Average Age of Borrowers @ Closing Date	
Weighted Average Age of borrowers - at Calculation date for this Quarterly report	

Age of Borrowers:-Single Female Single Male Joint Borrowers by Age of Younger

80	79
78	79
75	74

76

Properties Sold repayments (case by case):Time to Sale (where available - time from death/assessment to repayment)
Initial Valuation
Initial Valuation (initial Valuation + Hpi)
Sale Price (where available)
Gross Mortgage Outstandings
Shortfall
Loan Outstandings as a % of Sale Price
Claim Submitted to No Negative Equity
Claim Paid
Claim O/S

For all Mortgages repaid to the Calculation Date for this Quarterly Report: Weighted Average:

Time to Sale (where available - time from death/assessment to repayment) Sale Price as % of Indexed Valuation (Initial Valuation + Hpl) (where available) Shortfall as % of Mortgage Outstandings

Properties in Possession		
Repossessed		
Sold		
Number Carried Forward		

## Average Time from Possesion to Sale Average Shortfall at Sale

Insurance
Local Search and Defective Title Claims made (number)
Claims O/S
Claims not settled in full by number
Claims to settled in full by amount of shortfall
Average Time from Claim to Payment

Contingent Building Insurance claims made (number)	
Claims Paid	
Claims O/S	
Claims not settled in full by number	
Claims not settled in full by amount of shortfall	
Average Time from Claim to Payment	

# Average Loan Asset Outstanding (excluding any Subordinated Portion) Weighted Average LTV Weighted Average Indexed LTV

Weighted Average Interest Rate

weigntea	Average	Interest	Rate
ILCRP			

ILCRP	
FCRP	

A+ /	Closina
Loans	Additional Loans
58%	0%
100/	00/

Since Closing Date		
Loans	Additional Loans	
107,595,069	2,067,512	
43,432,550	820,686	
8,026,261	129,044	
51,614,145	812,786	
154,650	70,889	
4,367,463	234,107	

1,971	131
762	51
134	51 10
1,071 253	70
253	30
4	

171,051,040	2,432,662

Loans		Additional Loans	
	58%		0%
	42%		0%

	3
	3
1	
	111
	-

N/A N/A N/A N/A N/A N/A N/A N/A N/A

	-
	-
	-
	-
	-
N/A	

£87,927	£18,290
48.2%	

4.79%	4.68%
7 12%	6 69%

LTV Levels Breakdown (based on original valuation using P+I at date of report)	Loans	7			
0 - 29.99%	36,488,952				
30 - 34.99% 35 - 39.99%	46,760,726 74,879,611				
40 - 44.99% 45 - 49.99%	75,737,544 71,932,380				
50 - 54.99%	57,232,267				
55 - 59.99% 60 - 64.99%	50,352,203 34,620,169				
65 - 69.99% 70 - 74.99%	21,273,442 15,811,961				
75 - 79.99%	10,543,017				
80 - 84.99% 85 - 89.99%	6,953,950 4,512,926				
90 - 94.99%	2,149,576				
95 - 99.99% 100% +	814,098				
LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date)	Loans	- 1			
0 - 30%	120,687,799				
30 - 35% 35 - 40%	95,980,816 93,522,791				
40 - 45% 45 - 50%	76,364,878 48,351,557				
50 - 55% 55 - 60%	32,365,708				
60 - 65%	20,848,825 13,460,175				
65 - 70% 70 - 75%	6,120,087 1,354,644				
75 - 80%	786,351				
80 - 85% 85 - 90%	219,189				
90 - 95% 95 - 100%					
100% +	-	]			
Depersonalised information on the pool, as at each Calculation Date, may be obtained electre of a signed confidentiality undertaking (the form of which can be obtained from the MT Admin		om the MT Administrato	or upon delivery		
Equity Release Funding (No.4) plc					
Name of Issuer	Equity Release Funding (No.4) plc				
Date of Issue	30-Jul-2004				
		A2	В	<u>c</u>	<u>D</u>
Moody's Current Rating	A1 Aaa	<u><b>A2</b></u> Aaa	Aa2	Baa2	Baa2
S&P Current Rating Fitch Current Rating	A+ AAA	A+ AA	A+ AA	BBB BBB	BBB- BBB
Initial Note Balance	125,000,000.00	215,000,000.00	61,000,000.00	16,500,000.00	1,000,000.00
Note Principal ® start of period Note Redemptions ® IPD	32,500,000.00 3,600,000.00		61,000,000.00	16,500,000.00	1,000,000.00
Outstanding Note Principal	28,900,000.00	215,000,000.00	61,000,000.00	16,500,000.00	1,000,000.00
Note Interest Margins Step Up Dates	LIBOR + 0.25% IPD July 2011	LIBOR + 0.35% IPD July 2011	LIBOR + 0.75% IPD July 2011	LIBOR + 1.65% IPD July 2011	LIBOR + 1.95% IPD July 2011
Step Up Rate	LIBOR + 0.50%	LIBOR + 0.70%	LIBOR + 1.50%	LIBOR + 3.3%	LIBOR + 3.90%
					0
Interest Payment Cycle	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Interest Payment Cycle			30th Jan, Apr,		1
	30th Jan, Apr, Jul & Oct or Modified Next	30th Jan, Apr, Jul & Oct or Modified Next	30th Jan, Apr, Jul & Oct or Modified Next	30th Jan, Apr, Jul & Oct or Modified Nex	30th Jan, Apr, Jul & Oct or Modified Next
Interest Payment Cycle  Interest Payment Date Next Interest Payment Date	30th Jan, Apr, Jul &	30th Jan, Apr, Jul &	30th Jan, Apr, Jul & Oct or	30th Jan, Apr, Jul &	30th Jan, Apr, Jul &
Interest Payment Date	30th Jan, Apr, Jul & Oct or Modified Next Business Day	30th Jan, Apr, Jul & Oct or Modified Next Business Day	30th Jan, Apr, Jul & Oct or Modified Next Business Day	30th Jan, Apr, Jul & Oct or Modified Nex Business Day	30th Jan, Apr, Jul & Oct or Modified Next Business Day
Interest Payment Date Next Interest Payment Date	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012
Interest Payment Date Next Interest Payment Date Pool Factor Step Up Deferred Amount at start of quarter	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 0.231200	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C. 70,125.00	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000
Interest Payment Date Next Interest Payment Date Pool Factor Step Up Deferred Amount at start of quarter Step Up Interest Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 0.231200 41 22,250.00 20,250.00 82.47	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000    22 193,930.00 187,480.00 815.51	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor Step Up Deferred Amount at start of quarter Step Up Interest Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Step Up Deferred Amount at each of quarter	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  0.231200  A1 22,250.00 20,250.00	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000    A2 193,930.00 187,480.00	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000    C 70,125.00 67,881.00	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00
Interest Payment Date Next Interest Payment Date Pool Factor Step Up Deferred Amount at start of quarter Step Up Interest Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 0.231200 41 22,250.00 20,250.00 82.47	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 A2 193,930.00 187,480.00 815.51 382,225.51	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor  Step Up Deferred Amount at start of quarter Step Up Interest Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Step Up Deferred Amount at end of quarter Credit Facility Ledger Initial Commitment	30th Jan, Apr, Jul & Oct or Modified Next Business Days 30-Apr-2012  0.231200  41  22,250.00 20,250.00 82,47 42,582.47  Original Schedule E 207,870,372	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  A2 193,330.00 187,480.00 815.51 382,225.51  Current Schedule £ 207,870,372	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor  Step Up Deferred Amount at start of quarter Step Up Deferred Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Step Up Deferred Amount at end of quarter Step Up Deferred Amount at end of quarter  Credit Facility Ledger  Initial Commitment Last quarter closing outstanding principal Net Credit Facility Payments this quarter	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  0.231200  41 22,250.00 20,250.00 82,47 42,582,47  Original Schedule £ 207,870,372 £ 149,619,294 £ 1,887,500	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 187,480.00 187,480.00 815.51 382,225.51 Current Schedule E 207,870,372 E 149,332,523 E 1,134,242 E 1,134,242	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor Step Up Deferred Amount at start of quarter Step Up Deferred Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Interest on Step Up Deferred amount amount they quarter Step Up Deferred Amount at end of quarter Credit Facility Ledger Initial Commitment Last quarter dosing ocuted short paid in the principal Net Credit Facility Payments this quarter Last quarter closing ocuted but uppaid interest	30th Jan, Apr, Jul & Oct or Modified Next Business Days 30-Apr-2012  0.231200  A1 22,250.00 20,250.00 82.47 42,582.47  Original Schedule £ 207,870,372 £ 149,191,294	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 187,480.00 187,480.00 815.51 382,225.51 Current Schedule E 207,870,372 E 149,332,523 E 1,134,242 E 1,134,242	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor  Step Up Deferred Amount at start of quarter Step Up Deferred Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Step Up Deferred Amount at end of quarter Step Up Deferred Amount at end of quarter  Credit Facility Ledger  Initial Commitment Last quarter closing outstanding principal Net Credit Facility Payments this quarter	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  0.231200  A1 22,250.00 82.47 42,582.47  Original Schedule E 207,870,372 E 148,913,294 E 1,887,500 E 2,065,375	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 187,480.00 187,480.00 187,551 382,225.51 Current Schedule E 207,870,372 149,352,523 E 1,134,242 E 2,616,382	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor  Step Up Deferred Amount at start of quarter Step Up Interest Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Interest on Step Up Deferred amount and quarter Step Up Deferred Amount at end of quarter Credit Facility Ledger Initial Commitment Last quarter dosing ocustanding principal Net Credit Facility Payments this quarter Last quarter closing ocusted but upoald interest Credit Facility Payment total outstanding Current Contraction Factor	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000 187,490.00 187,490.00 185,51 382,225,51 Current Schedule E 207,870,372 E 149,332,523 E 1,134,242 E 2,061,684 E 152,648,45 E 152,648,45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor  Step Up Deferred Amount at start of quarter Step Up Deferred Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Interest on Step Up Deferred amount and quarter Step Up Deferred Amount at end of quarter Credit Facility Ledger Initial Commitment Last quarter dosing ocuted standing principal Net Credit Facility Payments this quarter Last quarter closing ocuted but upoald interest Credit Facility Payment total outstanding Current Contraction Factor  Liquidity Facility Ledger	30th Jan, Apr, Jul & Oct or Modified Next Business 2093 30-Apr-2012  0.231200  A1 22,250.00 82.47 42,582.47  Original Schedule £ 207,870,372 £ 148,915,294 £ 1,887,500 £ 2,065,375 £ 153,572,169	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 187,480.00 187,480.00 187,480.00 2815.51 382,225.51 207,870.372 149,332,523 £ 1,134,242 £ 2,661,82 £ 1,52,548,457 152,548,457	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor  Step Up Deferred Amount at start of quarter Step Up Interest Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Interest on Step Up Deferred amount and quarter Step Up Deferred Amount at end of quarter Credit Facility Ledger Initial Commitment Last quarter dosing ocustanding principal Net Credit Facility Payments this quarter Last quarter closing ocusted but upoald interest Credit Facility Payment total outstanding Current Contraction Factor	30th Jan, Apr, Jul & Oct or Modified Next Business Days 30-Apr-2012	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 187,480.00 187,480.00 187,480.00 2815.51 382,225.51 207,870.372 149,332,523 £ 1,134,242 £ 2,661,82 £ 1,52,548,457 152,548,457	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor  Step Up Deferred Amount at start of quarter Step Up Deferred Amount at start of quarter Interest on Step Up Deferred amount this quarter Interest on Step Up Deferred amount this quarter Step Up Deferred Amount at end of quarter Step Up Deferred Amount at end of quarter Step Up Deferred Amount at end of quarter Credit Facility Ledger Initial Commitment Last quarter closing outstanding principal Net Credit Facility Payment total outstanding Current Contraction Factor  Liquidity Facility Ledger Initial Commitment Last quarter closing outstanding Available @ Next Interest Payment Date	30th Jan, Apr, Jul & Oct or Modified Next Business Days 30-Apr-2012	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 187,480.00 187,480.00 187,480.00 187,480.00 225.51 22.25.51 2.061,892 5 152,248,457 0.99333	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor Step Up Deferred Amount at start of quarter Step Up Deferred Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Interest on Step Up Deferred amount and squarter Step Up Deferred Amount at end of quarter Credit Facility Ledger Initial Commitment Last quarter dosing outstanding principal Net Credit Facility Payments this quarter Last quarter closing accrued but upoald interest Credit Facility Payment total outstanding Current Contraction Factor  Liquidity Facility Ledger Initial Commitment Last quarter dosing outstanding	30th Jan, Apr, Jul & Oct or Modified Next Business 2093 30-Apr-2012  0.231200  A1 22,250.00 82.47 42,582.47  Original Schedule £ 207,870,372 £ 148,915,294 £ 1,887,500 £ 2,065,375 £ 153,572,169  Tranche 1 £ 51,600,0000	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012    1.000000    22	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor  Step Up Deferred Amount at start of quarter Step Up Interest Amount at start of quarter Step Up Interest Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Step Up Deferred Amount at end of quarter Step Up Deferred Amount at end of quarter  Credit Facility Ledger Initial Commitment Last quarter closing outstanding principal Net Credit Facility Payment total outstanding Current Contraction Factor  Liquidity Facility Ledger Initial Commitment Last quarter closing outstanding Available @ Next Interest Payment Date Amount to be drawn @ next Interest Payment Date Surplus after payment of all payments set out in paragraghs (a) to (ii) of the Pre - Enforceme	30th Jan, Apr, Jul & Oct or Modified Next Business 2093 30-Apr-2012  0.231200  A1 22,250.00 82.47 42,582.47  Original Schedule £ 207,870,372 £ 148,915,294 £ 1,887,500 £ 2,065,375 £ 153,572,169  Tranche 1 £ 51,600,0000	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012    1.000000    22	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor  Step Up Deferred Amount at start of quarter Step Up Deferred Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Interest on Step Up Deferred amount and under Step Up Deferred Amount at end of quarter Credit Facility Ledger Initial Commilment Last quarter dosing outstanding principal Net Credit Facility Payments this quarter Last quarter closing outset but upoald interest Credit Facility Payment total outstanding Current Contraction Factor  Liquidity Facility Ledger Initial Commilment Last quarter closing outstanding Available @ next Interest Payment Date Amount to be drawn @ next Interest Payment Date	30th Jan, Apr, Jul & Oct or Modified Next Business 2093 30-Apr-2012  0.231200  A1 22,250.00 82.47 42,582.47  Original Schedule £ 207,870,372 £ 148,915,294 £ 1,887,500 £ 2,065,375 £ 153,572,169  Tranche 1 £ 51,600,0000	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012    1.000000    22	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor  Step Up Deferred Amount at start of quarter Step Up Deferred Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Step Up Interest Amount at end of quarter Step Up Deferred Amount at end of quarter Credit Facility Ledger Initial Commitment Last quarter dosing ocustanding principal Net Credit Facility Payments this quarter Last quarter closing ocustanding principal Net Credit Facility Payment total outstanding Current Contractioning Aureut ob tu rupaid interest Credit Facility Payment total outstanding Current Contraction Factor  Liquidity Facility Ledger Initial Commitment Last quarter closing outstanding Available @ next Interest Payment Date Amount to be drawn @ next Interest Payment Date Surplus after payment of all payments set out in paragraghs (a) to (ii) of the Pre - Enforceme Priority of Payments (Excess Issuer Available Receipts	30th Jan, Apr, Jul & Oct or Modified Next Business 2093 30-Apr-2012  0.231200  A1 22,250.00 82.47 42,582.47  Original Schedule £ 207,870,372 £ 148,915,294 £ 1,887,500 £ 2,065,375 £ 153,572,169  Tranche 1 £ 51,600,0000	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012    1.000000    22	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
Interest Payment Date Next Interest Payment Date Pool Factor  Step Up Deferred Amount at start of quarter Step Up Deferred Amount deferred / (paid) this quarter Interest on Step Up Deferred amount this quarter Step Up Interest Amount at end of quarter Step Up Deferred Amount at end of quarter Credit Facility Ledger Initial Commitment Last quarter dosing ocustanding principal Net Credit Facility Payments this quarter Last quarter closing ocusted but upoald interest Credit Facility Payment total outstanding Current Contraction Factor  Liquidity Facility Ledger Initial Commitment Last quarter dosing ocusted and to standing Available @ next Interest Payment Date Amount to be drawn @ next Interest Payment Date Surplus after payment of all payments set out in paragraghs (a) to (ii) of the Pre - Enforceme Priority of Payments (Excess Issuer Available Receipts	30th Jan, Apr, Jul & Oct or Modified Next Business 2012  0.231200  A1  22.250.00 82.47 42.582.47  Original Schedule E 207.870.372 E 1487,500 E 2.665.375 E 153,572,169  Tranche 1 E 51,600,000 E 51,600,000	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012    1.000000    22	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012 1.000000 B 117,852.00 114,070.00 730.65	30th Jan, Apr, Jul & Oct or Modified Nex Business Day 30-Apr-2012 1.000000 C 70,125.00 67,881.00 749.45	30th Jan, Apr, Jul & Oct or Modified Next Business Day 30-Apr-2012  1.000000  D 5,022.00 4,862.00 61.18
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