Loans	£		
Outstanding Balance of Loans at Closing Date	404,247,009		
Outstanding Balance of Loans @ start of this Quarter	459,907,191		
Accrued Interest @ start of Calculation Period	349,051,898		
	Last Quarter	Since In	ception
Redemptions Principal Balance of Loans redeemed in the immediately preceding Calculation period	2,310,424		273,177,005
Principal Balance of Loans redeemed by cause: Death	1,179,050		125,032,842
Borrower enters Long Term Care	418,610		38,344,691
Voluntary Repayment Move to Lower Value Property	609,400 103,364		102,013,509 7,513,589
Substitutions	100,004		272,374
Number of Loans redeemed in the immediately preceding Calculation period	64		6,681
Number of Loans redeemed by cause:- Death	40		3,124
Borrower enters Long Term Care	12		930
Voluntary Repayment Move to Lower Value Property	12		2,629 382
Substitutions			2
Redemption monies received	9,750,751		625,922,638
Outstanding Balance of Loans			
Outstanding Accrued Interest	351,103,692		
Outstanding Gross Balance Outstanding number of loans	459,648,561 3,092		
Equivalent Value Test this Calculation Period :-	N/A		
S&P model this Calculation Period >	N/A		
Repayment Rate	6.25%		
The "Repayments Rate" is the (annualised value of the ratio			
expressed as a percentage) calculated by dividing- (x) the aggregate of the initial outstanding balances of the Loans repaid up to the relevant Calculation Date by			
(y) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing Date.			
Substitutions			
Substituted in this Quarter (O/S amount @ Closing Date)			
Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Date	0.00%		
Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Date	0.91%		
Early Amortisation Test			
Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan Entry date)	N/A - Post Year 10 IPD		
Weighted Averaged GIC Rate	N/A - Post Year 10 IPD		
Product Breakdown by Loan O/S	At Closing	At Calc	rulation date for this report
ILCRP %	27.5%		33.0%
FCRP %	72.5%		67.0%
Weighted Average Age of Borrowers @ Closing Date	71		
Weighted Average Age of borrowers - at Calculation date for this Quarterly report	86		
Age of Borrowers:-	87		
Single Female Single Male	86		
Joint Borrowers by Age of Younger	86		
Properties Sold / repayments (case by case)>		ERF3	
	Case 1		Aviva UKER
	Total	Original Loan	Additional Loan
Time to Sale (days where available - time from death/assessment to repayment)	167	Original Loan	Additional Loan
Time from Possesion to Sale (days) Initial Valuation	167 94 80,000	Original Loan	Additional Loan
Time from Possesion to Sale (days) Initial Valuation Indiae Valuation (Hitial Valuation + Halifax HPI)	167 94 80,000 180,119		Additional Loan
Time from Possesion to Salle (days) Initial Valuation Indoned Valuation (Histal Valuation + Halfax HPI) Salle Pinc (witner available) Gross Mortgap Cultarandrya Gross Mortgap Cultarandrya	167 94 80,000 180,119 80,086 152,195	80,086 99,434	52,761
Time from Possesion to Sale (days) Initial Valantion Indiana Valantion (Initial Valantion) Indiana Valantion (Initial Valantion) Sale Pricts (where washibite) Gross Mortgage Outstandings Shortfall	167 9-4 88,000 180,119 80,086 152,195 72,109	80,086	
Time from Possesion In Sale (days) Initial Valuation Indicase Valuation (Initial Valuation + Halfast HPI) Sale Price (where solled) Gross Mortgage Culturandray Shortfal Loan Culturandrage as it of Sale Price Claim Submitted to No Negative Equity	167 94 80,000 180,119 80,086 182,195 72,109 190% Yes	80,086 99,434	52,761
Time from Possession is date (days) Indian Valuation Indian Valuation Halfast HPI Salar Price (plants and substance) Salar Sal	167 94 80,000 180,119 80,066 152,195 72,109 190%	80,086 99,434	52,761
Time from Possession to Sale (days) initial Valuation indicased Valuation Halfarat HPI indicased Valuation Halfarat HPI Sale Price (pierce sensitiable) Gross Moreiga (Customérage Constitutioning Const	167 94 80,000 180,119 80,086 152,195 72,109 190% Ves Ves	80,086 99,434 19,348	52.761 52.761
Time from Possession Io Salle (days) Initial Valantion Initial Valantion Initial Valantion (Initial Valantion + Halliar HPI) Sale Price (where subsidie) Gross Mortgage Cultistradings Shortfall Loan Cultistradings as a 1% of Sale Price Claim Schmitted to No Negative Equity Claim Fatt Claim OSS	167 94 80,000 180,119 80,006 192,100 192,100 192,100 192,100 192,100 192,100 193,100 194,100 195,100 1	80,086 99,434	52,761
Time from Prosession is Sale (days) Intrinsi Valuation Indicased Valuation (Intelligence of Control	167 94 80,000 180,119 80,086 152,195 72,109 100,70 100 100 100 100 100 100 100 100 100 1	80,086 99,434 19,348	52,761 52,761
Time from Possession to Sale (days) Initial Valuation (Initial Valuation (Initial Valuation) Initial Valuati	167 94 80,000 180,119 80,006 97 100,006 72,109 100,006 100 100 100 100 100 100 100 100 100	80,086 98,434 19,348 19,348 ERF3 Original Loan	52,761 52,761
Time from Possession to Sale (days) Indicated Valuation (Indicated Valuation + Hollars HPI) Indicated Valuation (Indicated Valuation + Hollars HPI) Sale Price (where subsidiate) Gross Mortage Custoridays Shortial Loan Chastendriga as a N of Sale Price Loan Chastendriga as to N of Sale Price Chaim Possession to Not Hougehold Equity Chaim Possession Sale (days) Time form Possession to Sale (days) Time form Possession to Sale (days) Indicated Valuation (Indiat Valuation + Hpi) Indianal Valuation (Indiat Valuation + Indianal Valuation Indianal Valuation Indianal Valuation Indianal Valuation (Indianal Valuation Indianal	167 94 80.000 180.110 180.110 95.110 150.100 1	80,086 99,434 19,348 ERF3 Original Loan	52,761 52,761 Aviva UKER
Time from Possession to Sale (days) Indian Valuation Indian Valuation (Patal Valuation + Halfara HPI) Sale Price (pinne smallshe) Gross Moreiga Chatandriga Gross Moreiga Chatandriga Gross Moreiga Chatandriga Lona Mattendinga a s. 40 Sale Price Chaim Sale Chaim Sale Chaim Chatandriga a s. 40 Sale Price Chaim Patal Chaim OS Time to Sale (days where available - time from death/assessment to repayment) Time from Possession to Sale (days) Sale Price (where available - time from death/assessment to repayment) Sale Price (where available) Sale Price (where available)	167 94 80,000 180,119 80,006 192,199 19,006 192,199 190% 190% 195% 195 NS Total 224 131,000 284,681 211,776	80.086 99.434 19.346 ERF3 Original Loan	52,761 52,761 Aviva UKER
Time from Possession to Sale (days) Initial Valuation Indicard Valuation (Pristal Valuation Pristal Valu	167 94 80,000 180,119,00 180,119,00 150,119,00 150,119,00 150,119 150,10	80,086 99,434 19,348 ERF3 Original Loan	52,761 52,761 Aviva UKER
Time from Procession to Sale (days) Intrinsi Valuation Indicased Valuation (Intell Valuation + Halfast HPI) Solar Price plane available) Solar Price plane available) Solar Price plane available Solar Price plane available Solar Observation Solar Observation Solar Observation Solar Observation Solar Observation Solar Observation Time to Sale (days where available - time from death/vassetsament to repayment) Time to Sale (days where available - time from death/vassetsament to repayment) Time to Sale (days where available - time from death/vassetsament to repayment) Time to Sale (days where available - time from death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament to repayment) Time to Sale (days where available - time form death/vassetsament) Time to Sale (days where available - time form death/vassetsament) Time to Sale (days where available - time form death/vassetsament) Time to Sale (days where available - time form death/vassetsament) Time to Sale (days where available - time form death/vassetsament) Time to Sale (days wh	167 94 80,000 180,119 80,006 172,109 90,006 172,109 190% 190% 190% 190% 190% 190% 190% 1	80,086 99,434 19,348 ERF3 Original Loan	52,761 52,761
Time from Possession to Sale (days) Initial Valuation Indicased Valuation (Initial Valuation Halfard HPI) Sale Price (prime available) General Valuation (Initial Valuation Halfard HPI) Sale Price (prime available) General Valuation (Initial Valuation Halfard HPI) Sale Valuation (Initial Valuation Halfard HPI) Sale Valuation (Initial Valuation Halfard HPI) Sale Vice (Initial Valuation Halfard HPI) Sale V	167 94 80,000 9 80,000 9 80,000 9 100,000 6 152,106 72,109 150% No. 200 2 200,000 7 130,000 224,501 211,773 200,445 1044 NA NA NA NA Casa 3	80,086 99,434 19,348 19,348 Criginal Lean 211,777 230,21 8,445	52,761 52,761 52,761 Anno UKER Additional Loan
Time from Possession to Sale (days) Indianal Valuation Indianal Valuation Indianal Valuatio	167 94 80,000 180,119 180,119 180,119 152,105 152,105 152,105 150,105 160,105	80,086 99,434 19,348 Driginal Lean 211,776 220,221 8,445	52.761 52.761 Avivs UKER Additional Loan
Time from Procession In Sale (days) Internal Valuation Internal Valuation Internal Valuation (Internal Valuation + Internal Valuation + Internal Valuation Internal Valuation (Internal Valuation + Internal Valuation + In	167 94 80,000 180,119 96,119 180,119 97,119 190,119 19	80,086 99,434 19,348 19,348 Criginal Lean 211,777 230,21 8,445	52.761 52.761 52.761 Anno UMER Additional Loan
Time from Procession to Sale (opys) Intial Valuation Indicased Valuation (Intial Valuation + Halfast HPI) Sale Price (prime suitable) Sale Price (prime suitable) Sale Price (prime suitable) Shortial Lana Chalamoriga as a 1st Sale Price Chain Sale Sale Sale Sale Price Chain Sale Sale Sale Sale Sale Sale Sale Price Chain Sale Sale Sale Sale Sale Sale Sale Sale	167 94 80,009 180,009 180,009 180,009 180,009 190,009	80,086 99,334 19,348 19,348 Original Lean 211,775 200,221 8,449 Original Lean	52.761 52.761 52.761 Aviva UKER Additional Loan
Time from Possession to Sale (days) Indianal Valuation Indianal Valuation Indianal Valuatio	167 94 80,000 186,1149 818,1149 818,1149 818,1149 815,1149 815,1149 190% 195,1149 190% 195,1149 190% 195,1149 1	80,086 99,334 19,348 19,348 Original Lean 211,775 200,221 8,449 Original Lean	52.761 52.761 52.761 Aviva UKER Additional Loan
Time from Procession to Sale (opys) Intrial Valuation Indicased Valuation (Intell Valuation + Halfast HPI) Sale Price (plane a resultable) Sale Price (plane a resultable) Shortinal Short	167 94 80,009 180,009 180,009 180,009 180,009 190,009	80,086 99,434 19,345 Original Loan 211,776 220,27 8,445 Original Loan	52,761 52,761 52,761 Anno UKER Additional Loan
Time from Possession to Sale (days) Indianal Valuation Indianal Valuation Indianal Valuation Hallara HPI Sale Price (prime available) Sale Sale Sale Sale Price Claim Sale (Sale) Indian Valuation Hall Valuation + (H) Sale Price (prime available) Sale Sale Sale Sale Sale Sale Claim S	167 94 80,000 94 180,110 98,110 98,110 99,11	80,086 99,334 19,348 19,348 Original Lean 211,775 200,221 8,449 Original Lean	52.761 52.761 52.761 Aviva UKER Additional Loan
The form Possession is Sale (days) Intelled Valuation Included Valuation (Intelled Valuation + Intelled MPP) Included Valuation (Intelled Valuation + Intelled	167 94 80,000 188,1119 188,1119 189,1119 189,1119 199,119 199,119 199,119 199,119 199,119 199,119 199,119 199,119 199,11	80.086 99.434 19.348 19.348 Criginal Loan 211,776 270.221 8,445 ERF5 Original Loan 306,368 699.278 213,810	Aviva UKER Additional Loan Aviva UKER Additional Loan Aviva UKER Additional Loan 91.323 91.323
Time from Procession is Sale (days) Intrinsi Valuation Indicased Valuation (Intell Valuation + Halfast HPI) Sold Price (plane a suitable) Sold Price (plane a suitable) Shortial Sold Price (plane a suitable) Shortial Chain Gold Chai	167 94 80,000 180,119 96,119 97,119 9	80,086 99,334 19,348 19,348 Original Lean 211,775 200,221 8,449 Original Lean	52,761 52,761 52,761 Aviva UKER Additional Loan
Time from Procession to Sale (opys) Intrial Valuation Indicased Valuation (Intell Valuation + Halfast HPI) Sale Price (prime a valuation) Sale (prime a valuatio	167 94 80,009 180,009 180,009 180,009 190,009	80,086 99,434 19,345 19,345 Criginal Loan 211,779 20,779 8,445 Criginal Loan 500,078 213,460	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
There from Procession in Sale (days) Intelled Valuation Intelled Valuation (Intelled Valuation or Halfard HPI) Intelled Valuation (Intelled Valuation or HpI) Indicated Valuation (Intelled Valuation or HpI) Intelled Valuation (Intelled Valuation or HpI) In	167 94 80,000 9 80,000 9 80,000 9 80,000 9 100	80,086 99,434 19,349 Griginal Loan 211,776 220,221 8,445 Griginal Loan 300,368 600,777 213,719	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
Time from Procession to Sale (opys) Intrial Valuation Indicased Valuation (Intell Valuation + Halfast HPI) Sale Price (plane a residuation) Sale Sale Sale Price Claim Sale Claim OSS Claim Sale Claim OSS Claim Sale Claim OSS Sale (obje values a maintable - time from death/vasessament to repayment) Time to Sale (obje values a maintable - time from death/vasessament to repayment) Time to Sale (obje values a maintable - time from death/vasessament to repayment) Time to Sale (obje values a maintable - time from death/vasessament to repayment) Time to Sale (obje values a sale object from Claim Sale Sale Sale From Claim Sale (object from Ford Claim Sale Claim OSS Claim Post Claim OSS Sale (object values a maintable - time from death/vasessament to repayment) Time to Sale (object values a maintable - time from death/vasessament to repayment) Time to Sale (object values a maintable - time from death/vasessament to repayment) Time to Sale (object values a valuation object of the control object values of the control object values or sale (object time from death/vasessament to repayment) Time to Sale (object values a valuation object of time from death/vasessament to repayment) Time to Sale (object values a valuation object of time from death/vasessament to repayment) Time to Sale (object values a valuation object of time from death/vasessament to repayment) Time to Sale (object values a valuation object of time from death/vasessament to repayment) Time to Sale (object values object of time from death/vasessament to repayment) Time to Sale (object values object of time from death/vasessament to repayment) Time to Sale (object values object object of time from death/vasessament to repayment) Time to Sale (object values object obj	167 94 80,000 9 80,000 9 80,000 9 80,000 9 100,000 102,100 9 150,1	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
The form Possession is Sale (days) Intelled Valuation Intelled Valuation (Intell Valuation + Intelled MPI) Intelled Valuation (Intelled Valuation + Intelled Va	167 94 80,000 188,119 188,119 189,119 180,119 180,119 180,119 190,119 190,100	80,086 99,434 19,349 Griginal Loan 211,776 220,221 8,445 Griginal Loan 300,368 600,777 213,719	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
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Time from Procession to Sale (opys) Intrial Valuation Indicase Valuation (Intel Valuation + Halfast HPI) Sale Price (plane an available) Sale Sale Sale Sale Sale Sale Price Claim Sale Claim OS Cl	167 94 80,009 180,009 180,009 180,009 180,009 190,009	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
Then from Possession to Sale (days) Indianal Valuation Indianal Valuation Hallara HPI Indianal Valuation Hallara HPI Indianal Valuation Hallara HPI Sale Price (primar available) Sale Price (primar available) Sale Price (primar available) Sale Price (primar available) Sale Sale Sale Sale Sale Sale Sale Sale	167 94 80,000 98,0119 98,0119 98,0119 98,0119 99,0119 150,105 72,109 150,105 NA NA Case 2 132,4 134,000 134,00	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
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Time from Procession to Sale (opys) Intrial Valuation Indicase Valuation (Intel Valuation + Halfast HPI) Sale Price (plane an available) Sale Sale Sale Sale Sale Sale Price Claim Sale Claim OSS Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obps where available - time from death/vasessament to repayment) Time to Sale (obp	167 94 80,009 189,009 189,009 189,009 190,009	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
Time to Sels (days where available - time from dostrivissessment to repayment) times of Valuation (Palas I Valuation) and the Sels of Sels Price Claim Observation (Palas I Valuation) and the Sels of Sels Price Claim Observation as a 1 vid Sels Price Claim Observation (Palas I Valuation) and the Sels Observation of Sels Price Claim Observation (Palas I Valuation) and the Sels of Sels Price (Palas I Valuation) and the Sels of Sels Price (Palas I Valuation) and the Sels of Sels Price (Palas I Valuation) and Sels of Sels Price (Palas I Valuation) and Sels Observation (Palas I Valuation) and Sels Observation (Palas I Valuation) and Sels Observation (Palas I Valuation) and Sels (Sels Valuation) and Sels (S	167 94 80,000 98,0119 98,0119 98,0119 98,0119 99,0119 150,105 72,109 150,105 NA NA Case 2 132,4 134,000 134,00	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
Time from Procession in Sale (days) Intrinsi Valuation Indicase Valuation (Instal Valuation + Installar MPI) Solar Price (prime as a set Sale Price Chaim Solar Price (prime as a set Sale Price Chaim Solar	167 94 80,000 188,0119 188,0119 189,119 189,119 199,15 190,16 190	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
The form Possession is Sale (opps) Intial Valuation Indicase Valuation (Intial Valuation + Intial Are HPI) Sale Price (prime as a 1st Sale Price) Sale Price (prime as a 1st Sale Price) Shortinal Claim OS The so Sale (days where available - time from deathbissessment to repayment) The tem Possession Sale (days) Intial Valuation Interest Valuation (Intial Valuation + IPI) Intial Valuation Interest Valuation (Intial Valuation + IPI) Claim OS Shortinal Osis Shortinal Osis Shortinal Osis Shortinal Claim OS The so Sale (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The Sale (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The solic (days where available - time from deathbissessment to repayment) The form Posterion to Sale (days) Intial Valuation Intial Valuation (Pilal Valuation + Help) Claim Post Claim	167 94 80,000 9 98,000 9 98,000 9 98,000 9 98,000 9 99,000 9 99,000 9 190,00	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
The form Possession is Sale (days) Intellect Valuation (Intellect Valuat	167 94 80,000 188,0119 188,0119 189,119 189,119 199,15 190,16 190	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
There from Procession is Sale (days) Intrinsi Valuation Indicased Valuation (Initial Valuation) Indicased Valuation (Initial V	167 94 80,009 95 95,009 95,009 95,009 95,009 150,165 77,109 150,165 NA Case 2 7 data 21,170 104,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 104,000 104,000 104,000 105,000 10	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
Time for Possession is Sale (days) Intitled Valuation Indicated Valuation (Indicated Valuation or Halfast HPI) Indicated Valuation (Indicated Valuation or HPI)	167 94 80,000 98,0119 98,0119 98,0119 98,0119 99,015 150,105 1	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
Time to final (days of the control o	167 94 80,009 95 95,009 95,009 95,009 95,009 150,165 77,109 150,165 NA Case 2 7 data 21,170 104,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 114,446 104,000 104,000 104,000 104,000 105,000 10	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
Time from Possession to Sale (days) Intellial Valuation Inclined Valuation (Intellial Valuation Intellial Va	167 94 80,000 9 180,000 9 180,000 9 180,000 9 180,000 9 150,106 9 150,106 9 150,106 9 150,106 9 150,106 9 160,000 9	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323
Time to final (days of the control o	167 94 80,000 9 180,000 9 180,000 9 180,000 9 180,000 9 150,106 9 150,106 9 150,106 9 150,106 9 150,106 9 160,000 9	80,086 99,434 19,348 19,348 Original Lean 211,776 230,23 8,440 Original Lean 399,366 699,978 213,610	52,761 52,761 52,761 Aviva URER Additional Loan Aviva URER Additional Loan 41,323 91,323 91,323

Insurance No Negative Equity Claims made total	
	2
Claims Paid	2
Claims O/S	
Claims not settled in full by number	
Claims not settled in full by amount of shortfall	
Average Time from Claim to Payment	30
Local Search Claims made (number)	
Claims Paid	
Claims O/S	
Claims not settled in full by number	
Claims not settled in full by amount of shortfall	
Average Time from Claim to Payment	N/A
Contingent Building Insurance claims made (number)	
Claims Paid	
Claims O/S	
Claims not settled in full by number	
Claims not settled in full by amount of shortfall	
Average Time from Claim to Payment	N/A
Average Loan Outstanding	£148.657
Average Loan Outstanding Weighted Average LTV	£148,657 98.7%
Weighted Average Indexed (Halifax) LTV	44.3%
Weighted Average Indexed (Halliax) ETV	44.3%
Weighted Average Interest Rate	
ILCRP	4.89% + LPI
ECRP	7.66%
LTV Levels Breakdown (based on original valuation using P+I at date of report)	
0 - 29.99%	573,232
30 - 34.99%	527,916
35 - 39.99%	1,762,923
40 - 44.99%	4,076,883
45 - 49.99%	5,454,972
50 - 54.99%	7,211,395
55 - 59.99%	9,538,279
60 - 64.99%	8,849,212
65 - 69.99%	20,001,576
70 - 74.99%	17,959,576
75 - 79.99%	32,419,525
80 - 84.99%	34,764,814
85 - 89.99%	36,957,375
90 - 94.99%	35,564,521
95 - 99.99%	35,130,663
100%+	208,855,699
LTV Levels Breakdown (based on Halifax HPI adjusted valuation @ Calculation date)	
0 - 30%	32,366,351
	61,482,011
30 - 35% 35 - 40%	84,650,221
35 - 40% 40 - 45%	76,334,748
35 - 40% 40 - 45% 45 - 50%	76,334,748 77,404,283
35 - 40% 40 - 45% 45 - 50%	76,334,748 77,404,283 49,326,633
35 - 40% 40 - 40% 45 - 50% 50 - 55%	76,334,748 77,404,283 49,326,633 33,854,085
35 - 40% 40 - 45% 45 - 50% 55 - 60% 60 - 65%	76,334,748 77,404,283 49,326,633 33,854,085 24,300,502
25 - 40% 40 - 40% 45 - 50% 50 - 50% 50 - 50% 50 - 50% 50 - 50%	76,334,748 77,404,283 49,326,633 33,854,085 24,300,502 9,332,792
25 - 47% 40 - 49% 45 - 57% 55 - 67% 65 - 77% 67 - 776	76,334,748 77,404,283 49,326,633 33,854,085 24,300,502 9,332,792 6,886,448
25 - 40% 40 - 40% 45 - 50% 50 - 60% 50 - 60% 50 - 60% 70 - 70% 70 - 70%	76,334,748 77,404,283 49,326,633 33,854,085 24,300,502 9,332,792 6,886,448 2,578,304
25 - 40% 40 - 40% 45 - 50% 55 - 60% 66 - 70% 70 - 70% 70 - 70%	76,334,748 77,404,283 44,326,333 33,854,085 24,300,502 9,332,792 6,886,448 2,578,304 887,504
25 - 40% 40 - 40% 45 - 50% 50 - 50% 55 - 60% 56 - 60% 70 - 70% 70 - 70% 50 - 80% 80 - 8	76.334,748 77,404,283 49,326,633 33,854,085 24,300,502 9,332,792 6,886,484 2,578,304 867,504 264,675
25 - 40% 40 - 40% 45 - 50% 45 - 50% 46 - 5	76,334,748 77,404,283 44,326,333 33,854,085 24,300,502 9,332,792 6,886,448 2,578,304 887,504
25 - 40% 40 - 40% 45 - 50% 50 - 50% 55 - 60% 56 - 60% 70 - 70% 70 - 70% 50 - 80% 80 - 8	76,334,748 77,404,283 49,226,533 33,854,085 24,300,520 9,332,792 6,886,484 2,578,304 867,504 264,675

Depersonalised information on the pool and payment summary, as at each Calculation Date, may be obtained electronically by Noteholders from the M Administrator upon delivery of a signed confidentially undertaking (the form of which can be obtained from the MT Administrator).

Age Band Breakdown (based on youngest policyholder @ Calculation date)					
Under 70					
70-74	2,550,837				
75-79	40,049,399				
80-84	143,297,701				
85-89	171,486,452				
90-94	83,195,109				
95-99	17,664,800				

	Under 70	70-74	75-79	80-84	85-89	90-94	95-99	100+
0 - 29.99%		600,580	4,016,868	11,037,656	10,452,114	5,040,620	968,854	249,660
30 - 34.99%		478,339	9,407,920	35,585,746	11,203,437	3,862,071	944,497	
35 - 39.99%		1,164,115	10,482,968	40,130,241	26,380,539	5,456,599	1,035,759	
40 - 44.99%		307,803	10,680,616	12,375,324	44,894,101	7,648,948	427,956	
45 - 49.99%			3,975,616	19,681,617	35,789,726	15,852,811	2,014,862	89,65
50 - 54.99%			774,839	18,739,033	9,217,199	19,445,200	1,150,361	
55 - 59.99%			518,680	4,463,202	16,716,947	9,478,104	2,677,152	
60 - 64.99%			191,892	1,004,565	13,754,092	4,289,139	5,060,815	
65 - 69.99%				280,318	2,776,493	5,752,800	398,600	124,58
70 - 74.99%					301,804	4,106,818	1,537,455	940,37
75 - 79.99%						1,394,495	1,183,809	
80 - 84.99%						867,504		
85 - 89.99%							264,679	
90 - 94.99%								
95 - 99.99%								
1000/								

Equity Release Funding (No.3) plc Report for the immediately preceding interest period	19-Jan-22			
Liquidity Facility Ledger	Barclays]	Citbank	
Initial Balance Last Quarter Closing Outstanding	03 03		03 03	
Available @ next Interest Payment Date Amount to be drawn at next Interest Payment Date	£140,000,000 £0		£45,000,000 £0	
Liquidity Reserve Fund Ledger Initial Balance on Closing Date	£35,000,000	1		
Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date	£150,000 £5			
Less Mortgage Registration Reserve Available Liquidity Reserve Fund	£150,000			
Available Exploitly Reserver Fills Amount to be drawn at next IPD Closing balance	£5 £150,000			
	2100,000	J		
Deficiency Ledger Opening Balance	-£2,566,468	1		
Losses this Quarter Closing Balance	-£8,445 -£2,574,912			
Optional Guarantee Ledger				
Opening Balance on Closing Date Claims Submitted as at the date of this Quarterly Report	03 03]		
Claims Paid as at date of this Quarterly Report Claims Not recovered from NULAP this calculation period	03			
Total Claims not recovered from NULAP as at date of this Quarterly Report	£0]		
Surplus after payment of all payments set out paragraphs (a) to (k) of the Pre-Enforcement Priority of Payments (Excess Available Receipts)	£44,055,287]		
Replenishment Amount as recorded in Replenishment Ledger				
Years 2003 to 2028	£43,900,000	1		
The greater of :-		1		
10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date) and				
the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and				
(b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date).				
Years 2028 onwards	N/A]		
The greater of:- 10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date),				
aggregate of all scheduled payments of interest and principal on the Notes which are				
payable on the 4 immediately succeeding IPD's, and				
the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and				
(b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date).				
		1		
Voluntary Repayment Rate (Replenishment Amount) Annualised value of the ratio expressed as a percentage calculated by dividing:-	1.72%	J		
 (x) the aggregate of the Outstanding Balance as at the Closing Date of all Loans prepaid up to the relevant Calculation (y) the aggregate Outstanding Balance of all Loans on the Closing Date. 	Date by			
Class B Notes Payment Test				
Asset / Liabilty Ratio @ next IPD Class B Notes Required Ratio @ next IPD	1.27]		
Pass / Fail	PASS	1		
Subordinated Loan Ledger		· -		
Opening Balance on Closing Date Opening Balance at start of Quarter	£14,000,000 £27,596,650			
Payments this Quarter Interest Accrued this Quarter Closing Balance	£0 £135,920			
Closing Balance	£27,732,570]		
Indexation Ledger (April and Oct only) Class A3 Note Interest Amount / principal due on next IPD (prior to adjustment)	03	1		
Cases As Note Interest Amount / principal one on the TPD Class A3 Note Interest Amount / principal post adjustment due on next IPD	0.00 03			
Cass AS Note illetes Antouri / principal post adjustines one of next IPO	EU	J		
Deferred Consideration released to Originator Deferred Consideration paid to Originator prior to the date of this Quarterly Report date	03	1		
Deferred Consideration paid to Originator during the Quarter Total Deferred Consideration paid to Originator.	03 03			
		•		
Equity Release Funding (No.3) plc.				
Name of Issuer	Equity Release Funding (No.3) plc			
Date of Issue	27-Jun-2003			
	A1.	A2	A3	<u>B</u>
Moody's Current Rating S&P Current Rating	N/A N/A	Aza A	Aaa A	Aa3 BBB
Initial Note Balance	60,000,000.00	310,000,000.00	50,000,000.00	42,000,000.00
Note Principal ⊜ start of period Note Redemptions ⊜ IPD	:	301,959,964.00 1,340,006.00	10,500,000.00	42,000,000.00
Outstanding Note Principal		300,619,958.00	10,500,000.00	42,000,000.00
Note Interest Margins Step Up Dates	LIBOR + 0.52% N/A	Fixed Rate (5.05%) N/A	Fixed Rate (2.45%) N/A	LIBOR + 1.4% IPD Apr 2010
Step Up Rate	N/A	N/A	N/A	LIBOR + 3.5%
Interest Payment Cycle	N/A	Quarterly 26th Jan, Apr, Jul & Oct or Next	Semi Annually 26th Apr & Oct or Next Business	Quarterly 26th Jan, Apr, Jul &
Interest Payment Date	N/A	Business Day	Day	Oct or Next Business Day
Next Interest Payment Date Pool Factor	N/A		26-Apr-2022	26-Apr-2022
Interest Amount paid this quarter		3.851.006		169,680
Deferred Amount at start of quarter Interest Amount deferred / (paid) this quarter *				5,727,908 222,180
Interest on Deferred amount his quarter Deferred Amount at end of quarter				53,476 6,003,564
B note swap deferred payments				
Brought Forward balance Net coupon deferred				
Interest Amount paid				
Carried forward balance				
Present value of Swap Scheduled Fixed Payments Brought Forward balance				
Paid this quarter Carried forward balance				
* Interest Amount di	eferred / (paid) this quarter is made up of:	Normal and step up interest accrue	d in quarter	391,860
		Interest on accumulated normal into Accumulated normal interest paid	rest accrued in quarter.	-169,680
		Accumulated step up interest paid		222 190