Equity Release Funding (No.3) plc Report for the immediately preceding interest period	17-Apr-19			
Loans	£			
Outstanding Balance of Loans at Closing Date	404,247,009			
Outstanding Balance of Loans @ start of this Quarter Accrued Interest @ start of Calculation Period	497,486,855 350,770,782			
Redemptions	Last Quarter		Since Inception	
Redemptions Principal Balance of Loans redeemed in the immediately preceding Calculation period Principal Balance of Loans redeemed by cause:-	2,371,043	1	237,313,445	
Death Borrower enters Long Term Care	1,457,243 551.475		102,936,555 30.067.435	
Voluntary Repayment Move to Lower Value Property	349,134 13.190		97,688,880 6.892,950	
Substitutions	-	Į	- 272,374	
Number of Loans redeemed in the immediately preceding Calculation period Number of Loans redeemed by cause:-	71	Į	5,710	
Death Borrower enters Long Term Care	40 19		2,503 705	
Voluntary Recayment Move to Lower Value Property	12 1		2.504 363	
Substitutions	8.139.869	l t	484.483.238	
Redemption monies received Outstanding Balance of Loans	8,139,869	Į	404,403,230	
Outstanding Statistics of Courts Outstanding Accrued Interest Outstanding Gross Balance	352.653.618 496,998,649			
Outstanding number of loans	4.063			
Equivalent Value Test this Calculation Period :- S&P model this Calculation Period :-	N/A N/A			
Repayment Rate	2.83%			
The "Repayments Rate" is the fannualised value of the ratio expressed as a percentage (actualised by dividing (x) the agregate of the initial outstanding balances of the Losns repaid up to the relevant Calculation Date by (y) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing Date. Substitutions				
Substituted in this Quarter (O/S amount @ Closing Date)	-			
Substituted in this Quarter as a % of apprepare Duststanding Balance of the Loans @ Closing Date Substituted to date as a % of apprepare Outstanding Balance of the Loans @ Closing Date	0.00% 0.91%			
Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in				
respect of substitute Loans, the Outstanding Balance as at the Loan Entry date)	N/A - Post Year 10 IPD			
Weighted Averaged GIC Rate Product Breakdown by Loan O/S	N/A - Post Year 10 IPD At Closing		At Calculation date for this report	
ILCRP%	At Closing 27.5%	1	At Calculation date for this report	
FCRP %	72.5%	ŀ	68.1%	
Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly recort	71 83			
Age of Borrowers:- Single Female	85			
Single Male Joint Borrowers by Age of Younger	84 83			
Properties Sold / repayments (case by case):-		_		
Time to Sale (days where available, time from death (see	Case 1 Total 253	ERF3 Original Loan	Aviva UKER Additional Loan	
Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days)	253 - 150,000			
Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI)	214,566			
Sale Price (where available) Gross Mortgage Outstandings	154,971 159,546	154,971 159,546	- -	
Shortfall Loan Outstandings as a % of Sale Price	4,575 103%	4,575	-	
Claim Submitted to No Negative Equity Claim Pald	N/A N/A			
Claim O/S	N/A			
	Case 2 Total	ERF3 Original Loan	Aviva UKER Additional Loan	
Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days)	1,554 112			
Initial Valuation Indexed Valuation (Initial Valuation + Hpi)	70,000 100,378			
Sale Price (where available) Gross Mortgage Outstandings	71,550 85,102	71,550 85,102	÷ -	
Shortfall Loan Outstandings as a % of Sale Price	13.552 119%	13.552	-	
Claim Submitted to No Negative Equity Claim Paid	N/A N/A			
Claim O/S	N/A Case 3	ERF3	Aviva UKER	
Time to Sale (days where available - time from death/assessment to repayment)	Case 3 Total 783	ERF3 Original Loan	Aviva UKER Additional Loan	
Time to Sate (days where available - time from dearwassessment to repayment) Time from Possesion to Sale (days) Initial Valuation	303 120,000			
Internativaluation (Initial Valuation + Hpi) Sale Price (where available)	155,182 66,942	66,942		
Sale Price (where available) Gross Mortoage Outstandings Shortfall	66,942 115.093 48,150	95.174 28,231	19.919 19,919	
Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity	172% N/A	20,231	.5,515	
Claim Submitted to No respanse Equity Claim Paid Claim O/S	N/A N/A N/A			
				
For all Mortgages repaid to the Calculation Date (NNEG or repossession) Weighted Average: Sele Bide on St. of Jedeword Voluntion (Joiled Makerting), Halifox HDD (where qualifolds)	pa1			
Sale Price as % of Indexed Valuation (Initial Valuation + Halifax HPI) (where available) Shortfall as % of Mortoace Outstandinos	57.4% 15.6%			
For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average:				
Time to sale (Days)	250			
Properties in possession (Total to Calculation date)	30			
Repossessed this Quarter Properties sold (Total to Calculation date)	5 19			
Number Carried Forward	11			
Average Time from Possesion to Sale Posession cases average Shortfall at Sale (%)	209 15.9%			

Insurance	
No Negative Equity Claims made total	
Claims Paid	-
Claims O/S	-
Claims not settled in full by number	-
Claims not settled in full by amount of shortfall	
Average Time from Claim to Payment	N/A
Local Search Claims made (number)	-
Claims Paid	-
Claims O/S	-
Claims not settled in full by number	-
Claims not settled in full by amount of shortfall	-
Average Time from Claim to Payment	N/A
Contingent Building Insurance claims made (number)	_
Claims Paid	-
Claims O/S	1
Claims not settled in full by number	_
Claims not settled in full by amount of shortfall	-
Average Time from Claim to Payment	N/A
Average Loan Outstanding	£122,323
Weighted Average LTV	81.9%
Weighted Average Indexed (Halifax) LTV	42.5%
regimes Are age indexed framas, E. V	42.070
Weighted Average Interest Rate	
ILCRP	4.89% + LPI
FCRP	7.66%
LTV Levels Breakdown (based on original valuation using P+I at date of report)	
0 - 29.99%	2.005.010
30 - 34,99%	3.128.021
35 - 39.99%	5.607.340
40 - 44.99%	9,227,008
45 - 49.99%	11.325.932
50 - 54.99%	14,378,837
55 - 59.99%	26.855.741
60 - 64.99%	34,747,318
65 - 69.99% 70 - 74.99%	46,490,436
76 - 79.99%	42,707,328 47,907,492
80 - 84.99%	47,307,452
85 - 89.99%	37.041.552
90 - 94.99%	34.448.188
95 - 99.99%	32,484,067
100% +	101,405,016
LTV Levels Breakdown (based on Halifax HPI adjusted valuation @ Calculation date)	56.649.923
30 - 35%	73.813.546
35 - 40%	93.441.558
40 - 45%	86.943.274
45 - 50%	68,634,077
50 - 55%	52,977,214
55 - 60%	31,625,283
60 - 65%	15,842,932
65 - 70%	8,617,164
70 - 75%	4.233.844
75 - 80% 80 - 85%	2,926,590 841,171
80 - 85% 85 - 90%	841.1/1 452.072
90 - 95%	452,072
95 - 100%	
100% +	-
Depersonalised information on the pool, as at each Calculation Date, may be obtained electronically by Noteholders from	m the Administrator upon delivery of

Depensionalised information on the pool, as at each Calculation Date, may be obtained electronically by Noteholders from the Administrator upon delivery of a signed confidentiality undertaking (the form of which can be obtained from the Administrator).

Age Band Breakdown (based on youngest policyholder @ Calculation date)

Under 70	192,718
70-74	14,480,824
75-79	87,284,972
80-84	181.961.587
85-89	150,201,347
90-94	51,009,280
95-99	10,631,121
100+	1,236,799

100LTV Levels Breakdown (Hallfax HPI Adjusted) vs Age Band Breakdown @ Calculation Date

	Under 70	70-74	75-79	80-84	85-89	90-94	95-99	100+
0 - 29.99%		1,833,825	20,748,690	15,706,034	12,286,122	5,216,605	858,647	
30 - 34.99%	192,718	6,547,517	27,685,946	27,757,531	8,653,487	2,381,146	595,202	
35 - 39.99%		5,030,891	11,923,684	59,451,699	14,037,042	2,200,671	797,571	
40 - 44.99%		363,748	16,554,690	28,131,050	37,914,129	3,047,116	932,541	
45 - 49.99%		475,878	8,431,150	18,209,351	35,695,016	4,542,578	1,280,103	
50 - 54.99%		228,965	934,758	24,157,237	12,355,738	13,857,496	1,443,021	
55 - 59.99%			705,283	7,154,530	15,875,072	7,089,970	800,428	
60 - 64.99%			300,772	941,404	9,861,069	3,029,605	1,710,081	
65 - 69.99%				209,627	2,750,435	4,087,188	1,065,341	504,573
70 - 74.99%				243,123		3,890,979	99,742	
75 - 79.99%					588,418	1,213,854	596,460	527,859
80 - 84.99%					184,818		451,986	204,367
85 - 89.99%						452,072		
90 - 94.99%								
95 - 99.99%								
100% +								

Equity Release Funding (No.3) plc Report for the immediately preceding interest period	17-Apr-19			
Liquidity Facility Ledger Initial Balance	Barclays £0		Citibank £0	
Interes basence: Last Quarter Closing Outstanding Available & next Interest Payment Date Amount to be drawn at next Interest Payment Date	£0 £140.000.000		£0 £0 £45.000.000	
Liquidity Reserve Fund Ledger	£0		£0	J
Initial Balance on Closino Date Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date	£35,000,000 £150,000 £261			
Less Mortgage Registration Reserve Available Liquidity Reserve Fund	£150,000 £261			
Amount to be drawn at next IPD Closing balance	£261 £150,000			
Deficiency Ledger Opening Balance	-£1,135,943			
Opening Balance Closing Balance	-£1,135,943 -£46,358 -£1,182,301			
Optional Guarantee Ledger				
Opening Balance on Closing Date Claims Submitted as at the date of this Quarterly Report	03 03			
Claims Paid as at date of this Quarterfy Report Claims Not recovered from NULAP this calculation period Total Claims not recovered from NULAP as at date of this Quarterly Report	03 03 03			
Surplus after payment of all payments set out paragraphs (a) to (k) of the Pre-Enforcement Priority of Payments (Excess Available Receipts)	£7.884.748			
Replenishment Amount as recorded in Replenishment Ledger				
Years 2003 to 2028	£7,700,000			
The greater of :- 10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date)				
and the amount (if any) necessary to maintain the Required Ratio of				
(a) the sum of the Accrecate Portfolio Amount and Adiusted Cash, and (b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date).				
Years 2028 onwards	N/A			
The greater of:- 10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date),				
aggregate of all scheduled payments of interest and principal on the Notes which are payable on the 4 immediately succeeding IPD's, and				
the amount (if any) necessary to maintain the Required Ratio of				
(a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date).				
Voluntary Pengyment Bate (Penlosishment Ameunt)	1.44%			
Voluntary Repayment Rate (Replenishment Amount) Annualised value of the ratio expressed as a percentage calculated by dividing: (x) the aggregate of the Outstanding Balance as at the Closing Date of all Loans prepaid up to the relevant Calculation I				
(v) the addregate Outstanding Balance of all Loans on the Closing Date.				
Class B Notes Payment Test Asset / Liabilty Ratio @ next IPD Class B Notes Required Ratio @ next IPD	1.10			
Pass / Fail	1.11 FAIL			
Subordinated Loan Ledger Opening Balance on Closing Date	£14,000,000			
Opening Balance at start of Quarter Payments this Quarter	£25,981,110 £0			
Interest Accrued this Quarter Closing Balance	£167,440 £26,148,550			
Indexation Ledger (April and Oct only)	£336.000			
Class A3 Note Interest Amount / principal due on next IPD (prior to adjustment) Limited Index Factor to be applied on next IPD Class A3 Note Interest Amount / principal post adjustment due on next IPD	1.03 £543,000			
Deferred Consideration released to Originator				
Deferred Consideration paid to Originator prior to the date of this Quarterly Report date Deferred Consideration paid to Originator during the Quarter	03 03			
Total Deferred Consideration paid to Originator.	£0			
Equity Release Funding (No.3) plc				
Name of Issuer	Equity Release Funding (No.3) plc			
Date of Issue	27-Jun-2003 A1	A2	A3	В
Moody's Current Rating S&P Current Rating	N/A N/A	Aaa A	Aaa A	Aa3 BBB
Initial Note Balance Note Principal @ start of period	60,000,000.00	310,000,000.00 310.000.000.00	50,000,000.00 27.500.000.00	42,000,000.00 42.000.000.00
Note Redemptions @ IPD Outstanding Note Principal		310,000,000.00	2,500,000.00 25,000,000.00	42,000,000.00
Note Interest Margins Step Up Dates	LIBOR + 0.52% N/A	Fixed Rate (5.05%) N/A	Fixed Rate (2.45%) N/A	LIBOR + 1.4% IPD Apr 2010
Step Up Rate	N/A	N/A	N/A	LIBOR + 3.5%
Interest Payment Cycle		Quarterly 26th Jan. Apr. Jul & Oct or Next	Semi Annually 26th Apr & Oct or Next Business	Quarterly 26th Jan, Apr, Jul & Oct or Next Business
Interest Payment Date Next Interest Payment Date	N/A N/A	26th Jan, Apr, Jul & Oct or Next Business Day 26-Jul-2019	Day 28-Oct-2019	Day 26-Jul-2019
Pool Factor	-			
Interest Amount paid this ouarter Deferred Amount at start of quarter Interest Amount deferred / (paid) this quarter *	-	3.857.640	543.000	9,474,936 447,720
Interest Amount deerred / (pas) this quarter Interest on Deferred amount this quarter Deferred Amount at end of ouarter				101,038 10.023.693
B note swap deferred payments Brought Forward balance				429,392
Net coupon deferred Interest				390.561 956
Amount paid Carried forward balance				820,908
Present value of Swap Scheduled Fixed Payments Brought Forward balance Paid this quarter				-
Paid this quarter Carried forward balance				-