Loans	£		
Outstanding Balance of Loans at Closing Date	404,247,009		
Outstanding Balance of Loans @ start of this Quarter	501,621,633		
Accrued Interest @ start of Calculation Period	341,949,607		
Redemptions	Last Quarter	Since Inc	
Principal Balance of Loans redeemed in the immediately preceding Calculation period Principal Balance of Loans redeemed by cause:- Death	2,583,211 1.861.570		224,569,660 95.210.972
Borrower enters Long Term Care	279,150		27,713,294
Voluntary Repayment Move to Lower Value Property	426,234 16,256		95,545,440 6,372,329
Substitutions	-	E	272,374
Number of Loans redeemed in the immediately preceding Calculation period Number of Loans redeemed by cause:-	66		5,370
Death Borrower enters Long Term Care	44 8		2,297 636
Voluntary Repayment Move to Lower Value Property	14 2		2,439 356
Substitutions	-	<u> </u>	2
Redemption monies received	8,328,468		441,311,659
Outstanding Balance of Loans Outstanding Accrued Interest	345,133,634		
Outstanding Gross Balance Outstanding number of loans	502,222,449 4,403		
Equivalent Value Test this Calculation Period :-	N/A		
S&P model this Calculation Period :-	N/A		
Repayment Rate	2.89%		
The "Recoverents Rate" is the famoushed value of the ratio secresced as a percentage classified by dividing control of the relevant Calculation Date by (i) the aggregate of the initial outstanding balances of the Loans repaid up to the relevant Calculation Date by (i) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing Date.  Substitutions			
Substituted in this Quarter (O/S amount @ Closing Date)			
Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Date Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Date	0.00% 0.91%		
Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in			
respect of substitute Loans, the Outstanding Balance as at the Loan Entry date)	N/A - Post Year 10 IPD		
Weighted Averaged GIC Rate	N/A - Post Year 10 IPD		
Product Breakdown by Loan O/S	At Closing	At Calc	ulation date for this report
ILCRP % FCRP %	27.5% 72.5%		31.4% 68.6%
Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report	71 83		
Age of Borrowers:-			
Single Female Single Male	84 83		
Single Female Single Male Joint Borrowers by Age of Younger	83 82		
Single Female Single Male	83	ERF3 Original Loan	Aviva UKER Additional Loan
Sincis Female Sincis Male Jornt Borrowers by Age of Younger Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days)	83 82 Case 1 Total	ERF3 Original Loan	Aviva UKER Additional Loan
Sincis Female Sincis Mail Jorit Borrowers by Age of Younger Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI)	83 82 Case 1 Total - 122,450 266,200	Original Loan	Aviva UKER Additional Loan
Sinde Female Sinde Male Jornt Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available) Sale Price (where available)	83 82 Case 1 Total - 122,450 266,200 147,847 156,321	Original Loan 147.847 165.821	Aviva UKER Additional Loan
Sinde Female Sinde Male Jornt Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possession to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available) Gross Mortages Outstandings Shortfal Loan Outstandings as a % of Sale Price	83 82 Case 1 Total - 122,450 266,200 147,847 155,821 17,973 112%	Original Loan 147,847	Aviva UKER Additional Loan
Sincia Fenale Sincia Male Jorin Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indiaed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available) Gross Mortgage Outstandings Shortfall	83 82 Case 1 Total 122.50 265.200 147,947 165.821 17.973	Original Loan 147.847 165.821	Aviva UKER Additional Loan
Sindie Female Sindie Male Jornt Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indised Valuation (Initial Valuation + Halifax HPI) Solid (in the explanation) Given Mingger Outstanding Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity	83 82. Case 1 Total - 122,450 266,200 147,947 165,821 17,973 112% N/A	Original Loan 147.847 165.821	Aviva UKER Additional Loan
Sinde Female Sinde Male Jornt Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possession to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available) Gross Mortages Outstandings Shortfal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid	83 82. Case 1 Total 	Original Loan  147,847  165,821  17,973	Additional Loan
Sincia Female Sincia Male Jorit Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hailfax HPI) Sale Price (where available) Gross Mortgage Outstandings Shorthal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pald Claim O'S  Time to Sale (days where available - time from death/assessment to repayment)	83 82 Case 1 Total 122,450 266,200 147,847 165,821 17,973 112% N/A N/A N/A N/A Case 2 Total 304	Original Loan  147.847 165.021 17.973	Additional Loan
Sincide Female Sincide Male Jorit Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Haliffsx HPI) Sale Price (where available) Gross Mortgage Outstandings Stortman Union Statement of the Sale Price Claim Submitted to No Negative Equity Claim Paid Claim OrS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation	83 82. Case 1 Total 	Original Loan  147,847  165,821  17,973	Additional Loan
Sincia Female Sincia Male Jorit Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hailfax HPI) Sale Price (where available) Gross Mortgage Outstandings Shortfal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pald Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available)	83 82. Case 1 Total 122,450 268,200 147,2847 165,821 17,973 112% N/A N/A N/A N/A N/A 149 149 159,950 397,357 179,252	Original Loan  147,847 155,821 17,973  ERF3 Original Loan	Additional Loan
Sincia Female Sincia Patal Jorit Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Haiffax HPI) Sale Price (where available) Gross Mortgage Outstandings Shorthal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Patal Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shorthal Gross Mortgage Outstandings	83 82 Case 1 Total	Original Loan  147,847  155,821  17,973  ERF3  Original Loan	Additional Loan
Sincide Female Sincide Mail Jornt Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available) Obstandings Shortfal Loan Outstandings as a "x of Sale Price Claim Submitted to No Negative Equily Claim Paid Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + HpI) Solice (Consection of the Consection of the	83 82 Case 1 Total  122,450 266,200 147,847 165,821 17,973 112% N/A N/A N/A N/A Case 2 Total 349 189,950 397,357 179,252 253,543 74,291 141%	Original Loan  147,847  155,821  17,973  ERF3  Original Loan  179,252 253,543	Additional Loan
Sincide Female Sincide Mail Jorit Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available) Observed the Sale (Sale Sale Price Claims Submitted to No Negative Equily Claim Paid Claim Submitted to No Negative Equily Claim Paid Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Social Sale (Sale Claims Sale (Sale Sale (Sale Sale Sale Sale Sale Sale Sale Sale	83 82 Case 1 Total	Original Loan  147,847  155,821  17,973  ERF3  Original Loan  179,252 253,543	Additional Loan
Sincide Female Sincide Male Jornt Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Haiffax HPI) Sale Price (where available) Gross Mortgage Outstandings Shortfal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pald Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Sincial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Sincial Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Sincial Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings	83 82 Case 1 Total	Original Loan  147,847 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291	Additional Loan
Sincia Female Sincia Mail Jorit Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Haiffsx HPI) Sale Price (where available) Gross Mortgage Outstandings Stortmal Claim Statindings as a % of Sale Price Claim Statindings as a % of Sale Price Claim Submitted to No Negative Equily Claim Poil Claim OrS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Stortfall Claim Schmitted to No Negative Equily Claim Schmitted to No Negative Equily Claim OrS	83 82 Case 1 Total	Original Loan  147,847  155,821  17,973  ERF3  Original Loan  179,252 253,543	Additional Loan
Sincide Female Sincide Mail Joint Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Haiffsx HPI) Sale Price (where available) Gross Mortgage Outstandings Stortmal Claim Submitted to No Negative Equity Claim Paid Claim OrS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Sale Price Claim Sale (days where available - time from death/assessment to repayment) Time to Sale (days Sale Price Control Con	83 82 Case 1 Total	Original Loan  147,847  155,921  17,973  ERF3  Original Loan  179,252  283,545  74,291	Additional Loan
Sincide Female Sincide Mail Jorit Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hailfax HPI) Sale Price (where available) Gross Mortgage Outstandings Stortall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim OS  Time to Sale (days where available) Gross Mortgage Outstandings Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time Tom Possesion to Sale (days) Initial Valuation Infected Valuation (Initial Valuation + Hpi)	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincia Female Sincia Male Jorit Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hailfax HPI) Sale Price (where available) Gross Mortgage Outstandings Shorthal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pald Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shorthal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pald Claim Os  Time to Sale (days where available) Gross Mortgage Outstandings Shorthal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pald Claim Os  Time to Sale (days where available) Time to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincide Female Sincide Mail Jorit Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available) On Control (Sale Control Con	83 82 Case 1 Total	Original Loan  147,847 156,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincile Female Sincile Mail Jorit Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indeed Valuation (Initial Valuation + Haiffax HPI) Sale Price (where available) Gross Mortgage Outstandings Sons Mortgage Outstandings Time to Sale (days) where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Submitted to No Negative Equity Claim Paid Claim Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Time from Possesion to Sale (days) Initial Valuation Mortgage Outstandings Shortfall Con Outstandings as a % of Sale Price Claim Submitted to No Negative Equity	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincia Female Sincia Male Jorit Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hailfax HPI) Sale Price (where available) Gross Mortgage Outstandings Shorthal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pald Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shorthal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pald Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time price Index and Index of Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shortfall Loan Outstandings as % of Sale Price Loan Outstandings as a % of Sale Price	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincia Female Sincia Mail Jorita Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Haiffsx HPI) Sale Price (where available) Gross Mortgage Outstandings Gross Mortgage Sale (days) Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Gross Mortgage Outstandings Gross Mortgage Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Gros	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincia Mail Joint Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hailfax HPI) Sale Price (where available) Gross Mortgage Oustandings Shorthal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shorthal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid Claim OS  Time to Sale (days where available) Gross Mortgage Outstandings Shorthal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shortfal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid Claim OS  For all Mortgages:  For all Mortgages repaid to the Calculation Date (NNEG or repossession) Weighted Averages:	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincide Female Sonde Male Jornt Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available) Good Collist Submitted to No Negative Equity Claim Submitted to No Negative Equity Claim Of Sole (days where available - time from death/assessment to repayment) Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Sale Price (where available - time from death/assessment to repayment) Sale Price (where available - time from death/assessment to repayment) Time to Sale (days where available - time from death/assessment to repayment) Time to Sale (days to Sale (days) Sale Price (where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + HpI) Sale Price (where available) Gross Mortagae Outstandrions Shortfall Loan Outstandring as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim Pad Claim Pad Claim Pad Claim Outstandrings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim Outstandrings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim Outstandrings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim Outstandrings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim Outstandrings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim Outstandrings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim Outstandrings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim Outstandrings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim Outstandrings	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincide Female Joint Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possession to Sale (days) Initial Valuation Indexed Valuation (initial Valuation + Halifax HPI) Sale Price (where available) On Contrained to Contrained (sale Price Claim Submitted to No Negative Equity Claim Paid Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possession Sale (days) Initial Valuation (initial Valuation + Hpi) Sale Price (where available - time from death/assessment to repayment) Initial Contrained (sale of the Price Claim Submitted to No Negative Equity Claim Paid Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Initial Valuation Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (initial Valuation + Hpi) Sale Price (where available) Gross Mortages Outstandings Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid Claim Os  Time to Sale (days where available) Gross Mortages Outstandings Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid Claim Os  For all Mortages repaid to the Calculation Date (NNEG or repossession) Weishted Average: Sale Price (where available) Shortfall Sol Indexed Valuation (Initial Valuation + Halifax HPI) (where available) Shortfall as % of Mortages repaid to the Calculation Date (fall redemptions other than voluntary)	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincia Mail Joint Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hailfax HPI) Sale Price (where available) Gross Mortgage Outstandings Since Sale (days) Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equily Claim Paid Claim O/S  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Since Price (where available) Gross Mortgage Cutstandings Since Price (available) Gross Mortgage Cutstandings Since Price as % of Indexed Valuation (Initial Valuation + Hailfax HPI) (where available) Growthal Since Advancage Sale Price (Advancage Cutstandings	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincide Female Joint Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indeed Valuation (Initial Valuation + Halifax HPI) Sale Price (where available) Gross Mortages Custamidings Claim Submitted to No Negative Equity Claim Paid Claim O/S  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indeed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortages Custamidings Claim O/S  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indeed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortages Custamidings Claim O/S  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indeed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortages Custamidings Claim O/S  Time to Sale (days where available - time from death/assessment to repayment) Time from Possession to Sale (days) Initial Valuation Indeed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortages Custamidings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid Claim O/S  For all Mortagese repaid to the Calculation Date (NNEG or repossession) Weighted Average: Time to sale (Days)  Properties in possession (Total to Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days)	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincia Mail Joint Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hailfax HPI) Sale Price (where available) Gross Mortgage Outstandings Stordhal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Stordhal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Stordhal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim OS  Time to Sale (days where available) Gross Mortgage Outstandings Stordhal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim OS  For all Mortgages repaid to the Calculation Date (NNEG or repossession) Weichted Average: Sale Price (where available) Gross Mortgage Outstandings Sale Price (available) For all Mortgages repaid to the Calculation Date (NNEG or repossession) Weichted Average: Sale Price as % of Indexed Valuation (Initial Valuation + Halifax HPI) (where available) Shordhal Sa'e Mortgages Custandings For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days)	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincile Female Sold (Fepalyments (case by case):  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indiand Valuation (Initial Valuation + Halifax HPI) Sale Price (where available) Occupancy Custom Arrige Shortfal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indiand Va	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan
Sincia Mail Joint Borrowers by Age of Younger  Properties Sold / repayments (case by case):-  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hailfax HPI) Sale Price (where available) Gross Mortgage Outstandings Stordhal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Stordhal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim OS  Time to Sale (days where available - time from death/assessment to repayment) Time from Possesion to Sale (days) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Stordhal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim OS  Time to Sale (days where available) Gross Mortgage Outstandings Stordhal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim OS  For all Mortgages repaid to the Calculation Date (NNEG or repossession) Weichted Average: Sale Price (where available) Gross Mortgage Outstandings Sale Price (available) For all Mortgages repaid to the Calculation Date (NNEG or repossession) Weichted Average: Sale Price as % of Indexed Valuation (Initial Valuation + Halifax HPI) (where available) Shordhal Sa'e Mortgages Custandings For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days)	83 82 Case 1 Total	Original Loan  147,947 165,821 17,973  ERF3 Original Loan  179,252 253,543 74,291  ERF3 Original Loan	Additional Loan

Insurance	
No Negative Equity Claims made total	-
Claims Paid	-
Claims O/S	-
Claims not settled in full by number	-
Claims not settled in full by amount of shortfall	- N/A
Average Time from Claim to Payment	N/A
Local Search Claims made (number)	-
Claims Paid	-
Claims O/S	-
Claims not settled in full by number	-
Claims not settled in full by amount of shortfall Average Time from Claim to Payment	N/A
Average i line from Claim to Payment	N/A
Contingent Building Insurance claims made (number)	-
Claims Paid	-
Claims O/S	-
Claims not settled in full by number Claims not settled in full by amount of shortfall	-
Average Time from Claim to Payment	N/A
Average Time Itom Claim to Payment	N/A
Average Loan Outstanding Weighted Average LTV	£114,064 76.5%
Weighted Average Indexed (Halifax) LTV	40.7%
Heighted Average indexed (Halliax) LTV	40.778
Weighted Average Interest Rate	<b>,</b>
ILCRP	4.89% + LPI
FCRP	7.66%
LTV Levels Breakdown (based on original valuation using P+I at date of report)	
0 - 29.99%	2,481,820
30 - 34.99%	5,238,045
35 - 39.99%	7,737,962
40 - 44.99% 45 - 49.99%	11,126,505 13,566,353
45 - 49.99% 50 - 54.99%	25,033,831
55 - 59.99%	36.410.835
60 - 64.99%	50,498,779
65 - 69.99%	47,226,985
70 - 74.99%	49,887,701
75 - 79.99% 80 - 84.99%	48,789,332
80 - 84.99% 85 - 89.99%	41,572,126 37,934,407
90 - 94,99%	37,934,407
95 - 99.99%	24,186,516
100% +	63,430,660
LTV Levels Breakdown (based on Halifax HPI adjusted valuation @ Calculation date) 0 - 30%	72.428.594
30 - 35%	95.016.337
35 - 40%	90,188,594
40 - 45%	89,067,205
45 - 50%	61,456,797
50 - 55%	46,867,338
55 - 60% 60 - 65%	24,497,901 10,732,766
65 - 70%	10,732,766 5,858,783
70 - 75%	3,784,410
75 - 80%	1,472,254
80 - 85%	618,707
85 - 90%	
	-
90 - 95%	-
90 - 95% 95 - 100% 100% +	232,764

Depersonalised information on the pool, as at each Calculation Date, may be obtained electronically by Noteholders from the Administrator upon delivery of a signed confidentiality undertaking (the form of which can be obtained from the Administrator).

Age Band Breakdown (based on youngest policyholder @ Calculation date)
Under 70

Under 70	1/8,525
70-74	20,906,629
75-79	109,023,170
80-84	180,338,880
85-89	135,863,566
90-94	47,411,656
95-99	7,738,112
100+	761,911

LTV Levels Breakdown (Halifax HPI Adjusted) vs Age Band Breakdown @ Calculation Date

Under	70 70-74	75-79	80-84	85-89	90-94	95-99	100+
0 - 29.99%	3,081,088	32,315,803	17,764,034	13,486,000	4,903,223	878,446	
30 - 34.99% 178,52	5 9,004,706	36,501,587	36,836,773	8,959,121	3,112,830	422,797	
35 - 39.99%	7,249,613	13,140,995	54,890,004	11,792,611	2,680,119	435,252	
40 - 44.99%	881,943	17,308,374	26,794,384	39,359,206	3,931,156	792,142	
45 - 49.99%	450,289	7,859,665	19,382,279	26,816,460	6,057,935	890,169	
50 - 54.99%	238,991	1,141,867	19,307,472	13,659,094	11,975,246	544,670	
55 - 59.99%		545,566	4,556,881	12,887,274	5,776,233	731,946	
60 - 64.99%		209,312	377,592	6,756,652	2,047,521	1,068,794	272,895
65 - 69.99%			225,573	508,038	4,415,550	709,622	
70 - 74.99%			203,888	717,255	2,092,800	281,450	489,016
75 - 79.99%				921,856		550,398	
80 - 84.99%					419,044	199,663	
85 - 89.99%							
90 - 94.99%							
95 - 99.99%						232,764	
100% +							

## Equity Release Funding (No.3) plc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Quarter Closing Outstanding Available @ next Interest Payment Date Amount to be drawn at next Interest Payment Date £0 £0 £45,000,000 £0 £140,000,00 Liquidity Reserve Fund Ledger Initial Balance on Closing Date Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date £35,000,000 £150,000 £121 Less Mortgage Registration Reserve £150,000 Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance £121 £121 £150,000 Deficiency Ledger Opening Balance Losses this Quarter Closing Balance -£773,343 -£106,652 -£879,995 Optional Guarantee Ledger Opening Balance on Closing Date Claims Submitted as at the date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Not recovered from NULP Art scalculation period Total Claims not recovered from NULP Are at date of this Quarterly Report Surplus after payment of all payments set out paragraphs (a) to (k) of the Pre-Enforcement Priority of Payments (Excess Available Receipts) £8,542,758 Replenishment Amount as recorded in Replenishment Ledger £8,400,000 Years 2003 to 2028 The greater of :-10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date) and the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date). N/A 10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date), aggregate of all scheduled payments of interest and principal on the Notes which are payable on the 4 immediately succeeding IPD's, and the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date). Voluntary Repayment Rate (Replenishment Amount) Annualised value of the ratio expressed as a percentage calculated by dividing :(3) the aggregate of the Outstanding Balance as at the Coising Date of all Loars prepaid up to the relevant Calculation Date by (4) the aggregate of usersarding Balance of all Loars on the Closing Date. 1.50% Class B Notes Payment Test Asset / Liability Ratio @ next IPD Class B Notes Required Ratio @ next IPD 1.09 Page / Fail FΔII Subordinated Loan Ledger Opening Balance on Closing Date Opening Balance at start of Quarter Payments this Quarter Interest Accrued this Quarter Closing Balance £14,000,000 £25,344,560 £0 £142,360 £25,486,920 Indexation Ledger (April and Oct only) Class A3 Note Interest Amount / principal due on next IPD (prior to adjustment) Limited Index Factor to be applied on next IPD Class A3 Note Interest Amount / principal post adjustment due on next IPD £391.000 1.04 £610,500 Deferred Consideration released to Originator Deferred Consideration paid to Originator prior to the date of this Quarterly Report date Deferred Consideration paid to Originator during the Quarter Total Deferred Consideration paid to Originator. Equity Release Funding (No.3) plc Name of Issuer Equity Release Funding (No.3) plc Date of Issue 27-Jun-2003 B Aa3 BBB Moody's Current Rating S&P Current Rating Initial Note Balance Note Principal @ start of period Note Redemptions @ IPD Outstanding Note Principal 60.000.000.00 50,000,000.00 42,000,000.00 42,000,000.00 310,000,000.00 310,000,000.00 310,000,000.00 42,000,000.00 LIBOR + 0.52% N/A N/A Note Interest Margins Step Up Dates Step Up Rate

Interest Payment Cycle Interest Payment Date		Quarterly  26th Jan, Apr, Jul & Oct or Next Business Day	Semi Annually  26th Apr & Oct or Next Business Day	Quarterly 26th Jan, Apr, Jul & Oct or Next Business Day
Next Interest Payment Date		26-Jul-2018	26-Oct-2018	26-Jul-2018
Pool Factor	-	]		
Interest Amount paid this quarter Deferred Amount attant of quarter Interest Amount delerred (paid) this quarter Interest on Deferred amount this quarter Deferred Amount at end of quarter	-	3,857,485.00	610,500.00	12,382,187 417,060 122,979 12,922,225
B note swap defirred payments Forcial From the State of t				9,084,530 440,350 11,826 - 9,536,706
Present value of Swap Scheduled Fixed Payments Brounti Forward balance Paid this quater Carried forward balance				-