L	oans	£	
c	utstanding Balance of Loans at Closing Date	404,247,009	
c	utstanding Balance of Loans @ start of this Quarter	509,860,852	
А	ccrued Interest @ start of Calculation Period	317,990,181	
	edemptions	Last Quarter	Since Inception
F	rincipal Balance of Loans redeemed in the immediately preceding Calculation period	4,283,127	194,070,338
	rincipal Balance of Loans redeemed by cause:- eath	2,242,129	78,029,515
٧	orrower enters Long Term Care oluntary Repayment	755,154 1,237,250	22,249,702 88,045,160
	love to Lower Value Property ubstitutions	48,594	6,018,335 - 272,374
	umber of Loans redeemed in the immediately preceding Calculation period	99	4,582
N.	umber of Loans redeemed by cause:- eath	51	1,835
Е	orrower enters Long Term Care	15	507
\ N	oluntary Repayment love to Lower Value Property	33 3	2,242 332
8	ubstitutions	-	- 2
F	edemption monies received	12,076,266	346,998,231
c	utstanding Balance of Loans		
C	utstanding Accrued Interest utstanding Gross Balance	319,632,083 507,219,627	
C	utstanding number of loans	5,191	
	quivalent Value Test this Calculation Period :- &P model this Calculation Period :-	N/A N/A	
٠	ar model this Calculation renod :-	INA	
F	epayment Rate	3.67%	
Т	he "Repayments Rate" is the [annualised value of the ratio		
(: (:	coressed as a percentagel calculated by dividing:- the aggregate of the initial outstanding balances of the Loans repaid up to the relevant Calculation Date by ) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing Date.		
	ubstitutions		
8	ubstituted in this Quarter (O/S amount @ Closing Date) ubstituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Date	0.00%	
S	ubstituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Date	0.91%	
	A A CONTRACTOR OF A		
A	arly Amortisation Test ggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in		
	spect of substitute Loans, the Outstanding Balance as at the Loan Entry date)	N/A - Post Year 10 IPD	
٧	eighted Averaged GIC Rate	N/A - Post Year 10 IPD	
,	roduct Breakdown by Loan O/S	At Closing	At Calculation date for this report
		=	
	CRP % CRP %	27.5% 72.5%	30.0% 70.0%
		·	
V	(eighted Average Age of Borrowers @ Closing Date (eighted Average Age of borrowers - at Calculation date for this Quarterly report	71 81	
4	ge of Borrowers:-		
8	ingle Female ingle Male	83 82	
J	pint Borrowers by Age of Younger	80	
F	roperties Sold / repayments (case by case):-		
	ime to Sale (days where available - time from death/assessment to repayment)	2,016	
le le	ime from Possesion to Sale (days) itial Valuation	169 94,950	
li e	dexed Valuation (Initial Valuation + Hpi) ale Price (where available)	160,001 84,950	
0	ross Mortgage Outstandings	106,535	
	hortfall pan Outstandings as a % of Sale Price	21,585 125%	
C	laim Submitted to No Negative Equity	N/A N/A	
	laim O/S	N/A	
Ţ	ime to Sale (days where available - time from death/assessment to repayment)	1,625	
li li	ime from Possesion to Sale (days) itial Valuation	126 60,000	
li S	dexed Valuation (Initial Valuation + Hpi) ale Price (where available)	102,759 79,950	
	ross Mortgage Outstandings hortfall	76,067	
Ĺ	pan Outstandings as a % of Sale Price	95%	
C	laim Submitted to No Negative Equity laim Paid	N/A N/A	
	laim O/S	N/A	
F	or all Mortgages repaid to the Calculation Date for this Quarterly Report:- leighted Average:-		
	ime to Sale (days where available - time from death/assessment to repayment) ale Price as % of Indexed Valuation (Initial Valuation + Hpi) (where available)	136 54%	
S	hortfall as % of Mortgage Outstandings	18%	
	roperties in Possession	9	
8	epossessed old	. 8	
- 1	umber Carried Forward	1	
	verage Time from Possesion to Sale	192	
Α	verage Shortfall at Sale	23,955	
ı	surance		
C	o Negative Equity Claims made total laims Paid	-	
0	laims O/S laims not settled in full by number	-	
C	laims not settled in full by amount of shortfall verage Time from Claim to Payment	- N/A	
C	ocal Search Claims made (number) laims Paid	= =	
c	laims O/S laims not settled in full by number	-	
C	laims not settled in full by amount of shortfall laims not settled in full by amount of shortfall verage Time from Claim to Payment	N/A	
		LIVO	
C	ontingent Building Insurance claims made (number) laims Paid	-	
C	laims O/S laims not settled in full by number	÷	
C	laims not settled in full by amount of shortfall	N/A	
Α	verage Time from Claim to Payment	INO	

verage Loan Outsta	anding					£97					
Veighted Average L' Veighted Average In	TV ndexed LTV					60. 35.					
Veighted Average In								_			
.CRP CRP	nerest Nate					4.89% 7.6		1			
	um (based on original valuation us	ing Bul at data of ros	nort)		<u> </u>	7.0	7.70	4			
- 29.99%	wn (based on original valuation us	r vi al date of fet	rur lj				19,571,331				
0 - 34.99% 5 - 39.99%							30,401,113 37,994,191				
0 - 44.99%							41,957,513				
5 - 49.99% 0 - 54.99%							45,179,723 49,868,736	3			
5 - 59.99%							45,967,826	5			
0 - 64.99% 5 - 69.99%							43,237,971 37,694,612				
0 - 74.99%							36,658,552	2			
5 - 79.99% 0 - 84.99%							35,108,651 20,896,986				
5 - 89.99%							16,853,120	)			
0 - 94.99% 5 - 99.99%							14,570,327 10,150,830	)			
00% +					_		21,108,144	ı			
TV Levels Breakdon - 30%	wn (based on HPI adjusted valuation	on @ Calculation dat	e)				178,915,589	7			
0 - 35%							87,236,149				
5 - 40% 0 - 45%							78,365,194 57,630,137	:			
5 - 50%							43,994,707	,			
0 - 55% 5 - 60%							30,851,888 13,820,228	:			
0 - 65%							8,582,461	1			
5 - 70% 0 - 75%							6,693,472 933,279				
5 - 80%							-	1			
0 - 85% 5 - 90%								1			
0 - 95%							196,522	2			
5 - 100% 00% +											
	n (based on youngest policyholde	r @ Calculation date	)		_			_			
Inder 70 0-74							6,203,019 48,677,536				
5-79							149.857.444	1			
0-84 5-89							170,760,254 92,342,721				
0-94							29,882,126	3			
5-99 00+							9,223,388 273,140	3			
	wn (HPI Adjusted) vs Age Band Bre		on Date								
	0 - 29.99%			75-79 70,130,966	80-84 49,838,630	85-89 20,719,024	90-94 9 6,884,254	5-99 632,247	131,541		
	0 - 29.99% 30 - 34.99%	Under 70 3,947,579 2,046,104	70-74 26,631,349 9,598,858	70,130,966 39,010,580	49,838,630 22,146,396	20,719,024 11,289,328	6,884,254 2,628,433	632,247 516,450	131,541 -		
	0 - 29.99% 30 - 34.99% 35 - 39.99%	Under 70 3,947,579 2,046,104 98,138	70-74 26,631,349 9,598,858 10,718,292	70,130,966 39,010,580 12,639,521	49,838,630 22,146,396 43,367,390	20,719,024 11,289,328 8,625,516	6,884,254 2,628,433 2,818,054	632,247 516,450 98,284	131,541		
	0 - 29.99% 30 - 34.99%	Under 70 3,947,579 2,046,104	70-74 26,631,349 9,598,858	70,130,966 39,010,580 12,639,521 17,530,288	49,838,630 22,146,396 43,367,390 21,954,881	20,719,024 11,289,328	6,884,254 2,628,433	632,247 516,450			
	0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99%	Under 70 3,947,579 2,046,104 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940	632,247 516,450 98,284 343,643 169,460 79,904	131,541 - - 141,599 -		
	0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 55 - 59.99%	Under 70 3,947,579 2,046,104 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594	632,247 516,450 98,284 343,643 169,460 79,904 2,355,546	131,541 - - 141,599 - -		
	0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 55 - 59.99% 60 - 64.99%	Under 70 3,947,579 2,046,104 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594 1,278,274	632,247 516,450 98,284 343,643 169,460 79,904 2,355,546 1,959,740	131,541 - - 141,599 -		
	0 - 29.99% 30 - 34.99% 30 - 34.99% 40 - 44.99% 40 - 44.99% 50 - 54.99% 50 - 54.99% 65 - 69.99% 65 - 69.99%	Under 70 3,947,579 2,046,104 98,138 111,198 - - -	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594	632,247 516,450 98,284 343,643 169,460 79,904 2,355,546	131,541 - - 141,599 - -		
	0 - 29,99% 30 - 34,99% 40 - 44,99% 40 - 44,99% 50 - 54,99% 50 - 54,99% 60 - 64,99% 60 - 66,99% 70 - 74,99% 70 - 75,99%	Under 70 3,947,579 2,046,104 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111 - - -	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594 1,278,274 2,812,594	632,247 516,450 98,284 343,643 169,460 79,904 2,355,546 1,959,740 2,711,674	131,541 - - 141,599 - - -		
	0 - 29.99% 30 - 34.99% 35 - 39.99% 45 - 44.99% 45 - 49.99% 55 - 59.99% 50 - 64.99% 65 - 69.99% 70 - 74.99% 70 - 74.99%	Under 70 3,947,579 2,046,104 98,138 111,198 - - -	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594 1,278,274 2,812,594 287,420	632,247 516,450 98,284 343,643 169,460 79,904 2,355,546 1,959,740 2,711,674	131,541 - - 141,599 - - - - -		
	0 - 29.99% 30 - 39.99% 40 - 44.99% 40 - 44.99% 50 - 54.99% 50 - 54.99% 60 - 64.99% 60 - 64.99% 70 - 74.99% 70 - 75.79.99% 90 - 84.99%	Under 70 3,947,579 2,046,104 98,138 111,198 - - -	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594 1,278,274 2,812,594	632,247 516,450 98,284 343,643 169,460 79,904 2,355,546 1,959,740 2,711,674 159,918	131,541 - - 141,599 - - - -		
	0 - 29.09% 30 - 34.99% 30 - 34.99% 40 - 44.99% 40 - 44.99% 50 - 54.99% 50 - 54.99% 60 - 64.99% 70 - 74.99% 70 - 74.99% 70 - 74.99% 90 - 84.99% 90 - 84.99% 90 - 94.99%	Under 70 3,947,579 2,046,104 98,138 111,198 - - -	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594 1,278,274 2,812,594 287,420	632,247 516,450 98,284 343,643 169,460 79,904 2,355,546 1,959,740 2,711,674	131,541 - 141,599 - - - - - -		
πρίες Release Fund	0 - 29.09% 30 - 34.09% 35 - 30.99% 40 - 44.99% 40 - 44.99% 50 - 54.99% 50 - 54.99% 60 - 64.99% 60 - 64.99% 80 - 64.99% 80 - 64.99% 80 - 86.99% 90 - 94.99% 90 - 94.99% 90 - 94.99%	Under 70 3,947,579 2,046,104 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594 1,278,274 2,812,594 287,420	632,247 516,450 98,284 343,943 169,460 79,904 2,355,546 1,959,740 2,711,674 159,918	131,541 - 141,599 - - - - - - -		
quity Release Fund eport for the immed	0 - 25.99% 30 - 34.99% 30 - 39.99% 40 - 44.99% 50 - 54.99% 50 - 54.99% 60 - 64.99% 60 - 64.99% 60 - 64.99% 60 - 64.99% 60 - 68.99% 90 - 94.99% 90 - 94.99% 90 - 94.99% 100% +  Ising (No.3) pic distribution interest period	Under 70 3,947,579 2,046,104 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594 1,278,274 2,812,594 287,420	632,247 516,450 98,284 343,943 169,460 79,904 2,355,546 1,959,740 2,711,674 159,918	131,541	Sitibank	
quity Release Fund apport for the immediate will be a support for the immediate of the imme	0 - 29.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 55 - 59.99% 50 - 54.99% 55 - 59.99% 65 - 69.99% 75 - 79.99% 85 - 89.99% 90 - 34.99% 96 - 99.99% 100% +	Under 70 3,947,579 2,046,104 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,450,654 2,107,111 3,342,451 6,245,540 1,477,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594 2,612,594	632,247 516,450 98,284 343,543 169,460 79,904 2,355,546 1,959,740 2,711,674 159,918	131,541	Eitibank	
quity Release Funding point of the limmed good for the limmed good for the limmed good for the g	0 - 29.99% 30 - 34.99% 35 - 38.99% 45 - 44.99% 45 - 48.99% 55 - 59.99% 65 - 69.99% 65 - 69.99% 75 - 79.99% 85 - 89.99% 90 - 84.99% 95 - 99.99% 100% + 100% 1100% + 100% 1100% + 100% 100%	Under 70 3,947,579 2,046,104 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,622,433,054 2,107,111 3,342,451 6,245,540 1,477,594 2,812,594 2,912,594 2,	632,247 516,450 98,284 343,543 169,460 79,904 2,355,546 1,959,740 2,711,674 159,918	131,541	Eitibank	£45,000,00
quity Release Fund eport for the immed iquidity Facility Lec tital Balance stal Quater Closing ( albible ® not inter- mount to be drawn a	0 - 29.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 45 - 49.99% 55 - 59.99% 50 - 54.99% 65 - 69.99% 65 - 69.99% 65 - 69.99% 90 - 64.99% 65 - 69.99% 90 - 64.99% 65 - 69.99% 100% 65 - 69.90% 100% 65 - 69.90% 100% 65 - 69.90% 100% 65 - 69.90% 100% 65 - 69.90% 100% 65 -	Under 70 3,947,579 2,046,104 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6.884.254 2.622.433 2.818.054 2.107.111 3.342.451 6.245.940 1.477.594 1.278.274 2.812.594 287.420	632,247 516,450 98,284 343,543 169,460 79,904 2,355,546 1,959,740 2,711,674 159,918	131,541	Eitibank	£45,000,00
quity Release Fund eport for the immed tidal Balance ast Quarter Closina (a vallable 6 next Inter- mount to be drawn a (quidity Reserve Release)	0 - 29.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 45 - 49.99% 55 - 59.99% 55 - 59.99% 50 - 54	Under 70 3,947,579 2,046,104 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,540 1,477,594 1,278,274 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,812,594 2,912,	632,247 516,450 98,284 343,643 169,460 79,904 2,355,546 1,989,740 2,711,674 159,918	131,541	Ettbank	£45,000,0
tuulty Release Funding Agent for the Immediate Bannes as Guarding Facility Lee site Bannes as Guarder Closiano familia Blannes and Guarder Closiano familia Blannes on Clos de drawn an Qualdring Research Bannes on Clos dustanding as at the state and guarder familia Blannes on Clos dustanding as at the state and guarder familia Blannes on Clos dustanding as at the state and guarder familia Blannes on Clos dustanding as at the state and guarder familia Blannes on Clos dustanding as at the state and guarder familia Blannes on Clos dustanding as at the state and guarder familia Blannes on Clos dustanding as at the state and guarder familia Blannes and guarder familia Blannes familia	0 - 29.99% 30 - 34.99% 40 - 44.99% 40 - 44.99% 50 - 54.99% 50 - 54.99% 60 - 64.99% 60 - 64.99% 60 - 64.99% 90 - 94.99% 91 - 94.99% 90 - 94.99% 91 - 94.99% 90 - 94.99% 100% +  Single (No.3) pic disterly preceding interest period dater Constanting eat Peyment Date and No.4 (No.4) pick the state of the sta	Under 70 3,947,579 2,046,109 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,540 1,277,540 1,277,5274 2,812,594 2,912,594 2,912	632,247 516,450 98,284 343,643 169,460 79,904 2,355,546 1,959,740 2,711,674 159,918	131,541	Bibank	£45,000,0
quity Release Fund eport for the immediate of the standard of	0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 50 - 54	Under 70 3,947,579 2,046,109 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,549 1,477,549 1,477,549 1,477,5274 2,812,594 287,420 19-Jan-1	632,247 518,450 98,284 343,643 169,460 79,904 2,355,546 1,369,740 2,711,674 159,918 - 196,522	131,541	Eitbank	£45,000,00
tquity Release Fund equidity Facility Lee fluidity Facility Lee fluidity Facility Lee fluidity Facility Lee fluidity Reserve fluidity Reserve	0 - 29.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 55 - 59.99% 50 - 54.99% 55 - 59.99% 65 - 69.99% 65 - 69.99% 70 - 74.99% 85 - 89.99% 90 - 34.99% 100% + 100% 100% +	Under 70 3,947,579 2,046,109 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6.884.254 2.628.433 2.818.054 2.107,111 3.434.2451 6.245.940 1.477.594 1.278.274 2.812.594 287.420  19-Jan-1  19-Jan-1  £ £ £ 140.000.00 £ 5	632,247 516,450 98,284 343,643 169,460 79,304 4,2,355,546 1,369,740 2,711,674 159,918 - - 196,522	131,541	litibank	£45,000,00
quity Release Fund eport for the immediate Salanes in a substitute of the substitute	0 - 20.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 45 - 49.99% 55 - 59.99% 55 - 59.99% 50 - 54	Under 70 3,947,579 2,046,109 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,994 1,279,274 2,812,594 2,912,594 2,912,	632,247 516,450 98,284 343,643 169,460 79,904 1,395,546 1,395,740 2,711,674 159,918 - - - - - - - - - - - - -	131,541	Bibank	f f £ £45,000,000 f
quity Release Fund eport for the immed liquidity Facility Lec itials Balance ast Quarter Closina ( valiable @ nace to be drawn a liquidity Reserve Fu liquidity Reserve Fu liquidity as at the corused interest to im ess Mortgage Regist mount to be drawn a losina balance	0 - 20.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 45 - 49.99% 55 - 59.99% 55 - 59.99% 50 - 54	Under 70 3,947,579 2,046,109 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594 1,278,274 2,812,594 287,420 19-Jan-1  19-Jan-1  19-Jan-1  19-Jan-1  19-Jan-1  19-Jan-1	632,247 516,450 98,284 343,643 169,460 79,904 1,395,546 1,395,740 2,711,674 159,918 - - - - - - - - - - - - -	131,541	Bibank	£45,000,00
quity Release Fund eport for the immed liquidity Facility Lec visited Balance ast Quarter Closina for available @ next experience with the control of the co	0 - 20.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 45 - 49.99% 55 - 59.99% 55 - 59.99% 50 - 54	Under 70 3,947,579 2,046,109 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6.884.254 2.628.433 2.818.054 2.107,111 3.432.451 6.245.940 1.477.594 1.278.274 2.812.594 287.420  19-Jan-1  19-Jan-	632,247 516,450 98,284 343,643 169,460 79,904 2,355,546 1,359,740 2,711,674 159,910 - 196,522 6 6	131,541	Hibank	£45,000,00
quity Release Fund eport for the immed apport for the immed visital Balance ast Quarter Closing (a valiable % not intermount to be drawn a laudity Reserve Funding as at the corrud interest to immediate the properties of the control interest to immediate the properties of the control interest to immediate the control interest the control interest to immediate the control interes	0 - 20.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 45 - 49.99% 55 - 59.99% 55 - 59.99% 50 - 54	Under 70 3,947,579 2,046,109 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594 1,278,274 2,812,594 287,420 19-Jan-1  19-Jan-1  £ £ £ 140,000,00 £ 514,000,000 £ 515,000 £ 514 £ 515,000	632,247 518,450 98,284 343,643 169,460 79,904 2,355,546 1,959,740 2,711,674 159,918 - 196,522	131,541	Estank	£45,000,00
quity Release Fund eport for the immediate of the interest of	0 - 29.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 45 - 49.99% 55 - 59.99% 65 - 69.99% 65 - 69.99% 65 - 69.99% 65 - 69.99% 65 - 69.99% 65 - 69.99% 65 - 69.99% 100% + 1	Under 70 3,947,579 2,046,109 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594 1,278,274 2,812,594 287,420  19-Jan-1  £ £ £140,000,000 £14 £150,000 £14 £150,000	632,247 518,450 98,284 343,643 169,460 79,904 2,355,546 1,959,740 2,711,674 159,918 - 196,522	131,541	Esisbank	£45,000,00
quity Release Fund eport for the immed and a control of the immed and a control of the immediate Balance as to durater Closina (a valiable & next intermount to be drawn a louidity Reserve Fix wallable Liquidity Reserve Fix wallable Fix wallable Liquidity Reserve Fix wallable Fi	0 - 20.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 45 - 49.99% 55 - 59.99% 50 - 54.99% 55 - 59.99% 65 - 69.99% 70 - 74.99% 85 - 89.99% 90 - 94.99% 90 - 94.99% 91 - 90.99% 91 - 94.99% 92 - 99.99% 93 - 99.99% 94 - 99.99% 95 - 99.99% 96 - 99.99% 96 - 99.99% 97 - 99.99% 98 - 99.99% 99 - 94.99% 98 - 99.99% 99 - 94	Under 70 3,947,579 2,046,109 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,342,451 6,245,940 1,477,594 1,278,274 2,812,594 287,420 19-Jan-1  19-Jan-1  19-Jan-1  £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	632,247 518,450 98,284 343,643 169,460 79,904 1,355,546 1,559,740 2,711,674 159,918 - 196,522 - 6 6 0 0 0 0 0 0 0 0 0 0 0 0 0	131,541	Bibark	£45,000,00
quity Release Fund eport for the immed and its program of the second of	0 - 29.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 45 - 49.99% 45 - 49.99% 50 - 54	Under 70 3,947,579 2,046,109 98,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,434,2451 6,245,940 1,477,594 1,278,274 2,812,594 287,420  19-Jan-1  19-Jan-1  £ £ £140,000,000 £150,000 £150,000 £141 £145 £150,000 £144,040,000 £144,040,000 £150,000 £144,000,000	632,247 518,450 98,284 343,643 169,460 79,904 1,355,546 1,559,740 2,711,674 159,918 - 196,522 - 6 6 0 0 0 0 0 0 0 0 0 0 0 0 0	131,541	bitbank	£45,000,0
quity Release Fund eport for the immediate in the control of the interest of the control of the	0 - 29.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 45 - 49.99% 55 - 59.99% 50 - 54.99% 65 - 69.99% 65 - 69.99% 90 - 54.99% 85 - 89.99% 90 - 34.99% 90 - 34.99% 100% + 1 1	Under 70 3,947,579 2,968,138 111,198	70-74 26,631,349 9,598,858 10,718,292 1,051,927 677,111	70,130,966 39,010,580 12,639,521 17,530,288 9,461,762 800,782 283,544	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,442,451 6,245,940 1,477,594 1,278,274 2,812,594 287,420 19-Jan-1 19-Jan-1 19-Jan-1 25 £140,000,000 £ £150,000 £ £150,000 £150,000 £150,000 £150,000 £150,000 £150,000 £150,000 £150,000 £150,000 £150,000 £150,000 £150,000 £150,000 £150,000	632,247 518,450 98,284 343,643 169,460 79,904 1,355,546 1,359,740 2,711,674 159,918 - - - - - - - - - - - - -	131,541	Etibank	£45,000,00
quity Release Fund eport for the immed aport for the immed and aport for the immed and aport for the immediate state and for the immediate state of the aport for the apor	0 - 29.99% 30 - 34.99% 35 - 39.99% 45 - 49.99% 45 - 49.99% 45 - 49.99% 50 - 54	Under 70 3,947,579 2,046,104 98,138 111,198	70-74 26,631,40 26,631,40 9,508,858 10,718,292 1,0519,277 677,111	70, 130,996 39,010,580 12,639,521 17,530,288 9,461,762 80,782 80,784	49,838,630 22,146,396 43,367,390 21,954,881 14,291,945 16,651,145 1,231,135 1,034,621 244,110	20,719,024 11,289,328 8,625,516 14,389,490 16,051,978 7,074,115 8,472,409 4,309,826 925,095 485,941	6,884,254 2,628,433 2,818,054 2,107,111 3,434,2451 6,245,940 1,477,594 1,278,274 2,812,594 287,420  19-Jan-1  19-Jan-1  £ £ £140,000,000 £150,000 £150,000 £141 £145 £150,000 £144,040,000 £144,040,000 £150,000 £144,000,000	632,247 518,450 98,284 343,643 169,450 79,904 1,355,546 1,559,740 2,711,674 159,918 - - - - - - - - - - - - -	131,541	idibank	£45,000,0

## Replenishment Amount as recorded in Replenishment Ledger N/A - Swap Payments Remaining Excess Available Receipts N/A - Swap Payments Remaining Years 2003 to 2028 The greater of :-10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date) and the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Angregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date). Years 2028 onwards The greater of:-N/A 10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date). aggregate of all scheduled payments of interest and principal on the Notes which are payable on the 4 immediately succeeding IPD's, and the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date). 3.67% Voluntary Repayment Rate (Replenishment Amount) Annualised value of the ratio expressed as a percentage calculated by dividing : (a) the augregated of the Outstanding Balance as the Closing Date of all Loans prepaid up to the relevant Calculation Date by (b) the augregated Outstanding Balance and II Loans on the Closing Date. Class B Notes Payment Test Asset / Liabilty Ratio @ next IPD Class B Notes Required Ratio @ next IPD 1.01 1.11 Pass / Fail FAIL Subordinated Loan Ledger Opening Balance on Closing Date Opening Balance at start of Quarter Payments this Quarter Interest Accrued this Quarter Closing Balance £0 £141,620 £24,261,640 Indexation Ledger (April and Oct only) Class A3 Note Interest Amount / principal due on next IPD (prior to adjustment) Limited Index Factor to be applied on next IPD Class A3 Note Interest Amount / principal post adjustme Deferred Consideration released to Originator Deferred Consideration paid to Originator prior to the date of this Quarterly Report date Deferred Consideration paid to Originator during the Quarter Total Deferred Consideration paid to Originator. Equity Release Funding (No.3) plc Name of Issuer Equity Release Funding (No.3) plc 27-Jun-2003 Date of Issue <u>A1</u> N/A N/A <u>В</u> Аа3 ВВВ Moody's Current Rating S&P Current Rating Initial Note Balance Note Principal @ start of period Note Redemptions @ IPD Outstanding Note Principal 310,000,000.00 42,000,000.00 42.000.000.00 310,000,000.00 LIBOR + 0.52% N/A N/A Fixed Rate (5.05%) N/A N/A Fixed Rate (2.45%) N/A N/A LIBOR + 1.4% IPD Apr 2010 LIBOR + 3.5% Note Interest Margins Step Up Dates Step Up Rate Quarterly 26th Jan, Apr, Jul & 26-Apr-2016 Semi Annually 26th Apr & Oct or Next 26-Apr-2016 Quarterly 26th Jan, Apr, Jul & 26-Apr-2016 Interest Payment Cycle Interest Payment Date Next Interest Payment Date N/A N/A N/A Interest Amount paid this quarter Deferred Amount at start of quarter Interest Amount deferred / (paid) this quarter Interest on Deferred amount this quarter Deferred Amount at end of quarter 3,913,781.00

4,919,936 444,690 7,185 -5,371,811

B note swap deferred payments Brought Forward balance Net coupon deferred Interest Amount paid Carried forward balance

Present value of Swap Scheduled Fixed Payments Brought Forward balance Paid this quarter Carried forward balance