## Loans

Outstanding Balance of Loans at Closing Date
Outstanding Balance of Loans @ start of this Quarter
Accrued Interest @ start of Calculation Period

## Redemption

Principal Balance of Loans redeemed in the immediately preceding Calculation period
Principal Balance of Loans redeemed by cause:-
eath
Borrower enters Long Term Care
Voluntary Repayment
Move to Lower Value Property
Move to Lower
Substitutions
Number of Loans redeemed in the immediately preceding Calculation period
Number of Loans redeemed by cause:-
Number
Borrower enters Long Term Care
Voluntary Repaymen
Move to Lower Value Property
Substitutions
Redemption monies received
Outstanding Balance of Loans
Outstanding Accrued Interest
Outstanding Gross Balance
Outstanding number of loans
Equivalent Value Test this Calculation Period :-
S\&P model this Calculation Period:-

## Repayment Rate <br> Repayment Rate

£

 $77,215,913$
$5,093,506$ $\begin{array}{r}572,374 \\ \hline\end{array}$


247,293,177

The "Repayments Rate" is the [annualised value of the ratio
(x) the aggregate of the initial outstanding balances of the Loans repaid up to the relevant Calculation Date by
(y) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing Date.

## Substitutions

Substituted in this Quarter ( $\mathrm{O} / \mathrm{S}$ amount @ Closing Date)
Substituted in this Quarter as a \% of aggregate Outstanding Balance of the Loans @ Closing Date
Substituted to date as a \% of aggregate Outstanding Balance of the Loans @ Closing Date


Early Amortisation Test

Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respec of substitute Loans, the Outstanding Balance as at the Loan Entry date) $\square$
Weighted Averaged GIC Rate
N/A - Post Year 10 IPD

## ILCRP \%

Product Breakdown by Loan O/

FCRP \%

Weighted Average Age of Borrowers @ Closing Date
Weighted Average Age of borrowers - at Calculation date for this Quarterly report

Age of Borrowers:-
Age of Borrow
Single Female
Single Male
Joint Borrowers by Age of Younger


Properties Sold / repayments (case by case):-
Time to Sale (where available - time from death/assessment to repayment)
Initial Valuation
Indexed Valuation (Initial Valuation + Hpi)
Sale Price (where available)
Gross Mortgage Outstandings
Shortfall
Loan Outstandings as a \% of Sale Price
Claim Submitted to No Negative Equity
Claim Paid
Claim O/S


For all Mortgages repaid to the Calculation Date for this Quarterly Report:-
Weighted Average:
Time to Sale (where available - time from death/assessment to repayment)
Sale Price as $\%$ of Indexed Valuation (Initial Valuation + Hpi) (where available)
Shortfall as \% of Mortgage Outstandings
Properties in Possession
Repossessed
Sold
Sold
Number Carried Forward

No Negative Equity Claims made total
Claims Paid
Claims O/S
Claims not settled in full by number
Claims not settled in full by number
Claims not settled in full by amount of shortfall
Claims not settled in full by amount of sh
Average Time from Claim to Payment
Local Search Claims made (number)
Claims Paid
Claims Paid
Claims O/S
Claims not settled in full by number
Claims not settled in full by amount of shortfal
Average Time from Claim to Payment
Claims not settled in full by amount of shortfal
Average Time from Claim to Payment
Contingent Building Insurance claims made (number)
Claims Paid
Claims O/S
Claims Paid
Claims O/S
Claims not settled in full by number
Claims not settled in full by amount of shortfall
Claims not settled in full by amount of sh
Average Time from Claim to Payment
Average Loan Outstanding
Average Loan Outstanding
Weighted Average LTV
Weighted Average LTV
Weighted Average Indexed LTV
Weighted Average Interest Rate
ILCRP
FCRP
Claims not settled in full by number
LTV Levels Breakdown (based on original valuation using $P+1$ at date of report) 0-29.99\%
$30-34.99 \%$
$35-39.99 \%$
35-39.99\%
45-49.99\%
50-54.99\%
55-59.99\%
$60-64.99 \%$
$65-699 \%$
$65-69.99 \%$
$70-7499 \%$
$70-74.99 \%$
$75-79.99 \%$
75-79.99\%
$80-84.99 \%$
$85-89.99 \%$
$85-89.99 \%$
90-94.99\%
95-99.99
$100 \%+$
LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date)
0-30\%
$30-35 \%$
$30-35 \%$
$35-40 \%$
$35-40 \%$
$0-45 \%$

- $45 \%$
- $55 \%$
$5-60 \%$
$0-65 \%$
0-65\%
$5-70 \%$
0-75\%
$75-80 \%$
$80-85 \%$
$80-85 \%$
$85-90 \%$
$85-90 \%$
$90-95 \%$
$95-100 \%$

| 95- $100 \%+$ |
| :--- |

Age Band Breakdown (based on youngest policyholder @ Calculation date) Under 70
$70-74$
$75-79$
80-84
$85-89$
$90-94$
$90-94$
$95-99$
$95-99$
$100+$
Equity Release Funding (No.3) plc
Report for the immediately preceding interest period
Liquidity Facility Ledger
Initial Balance
Last Quarter Closing Outstanding
Available @ next Interest Payment Date
Amount to be drawn at next Interest Payment Date
Liquidity Reserve Fund Ledger
Initial Balance on Closing Date
Outstanding as at the date of this Quarterly Report
Accrued Interest to immediately succeeding interest payment date
Less Mortgage Registration Reserve
Available Liquidity Reserve Fund
Amount to be drawn at next IPD
Amount to be dra
Closing balance

Deficiency Ledger
Opening Balance
Losses this Quarter
Optional Guarantee Ledger
Opening Balance on Closing Date
Claims Submitted as at the date of this Quarterly Report
Claims Paid as at date of this Quarterly Report
Total Claims not recovered from NULAP as at date of this Quarterly Report

| $4.89 \%+$ LPI |
| :---: |
| $7.67 \%$ |



19-Jul-13



| Excess Available Receipts | N/A - Swap Payments Remaining |
| :--- | :--- |
| Years 2003 to 2028 | N/A - Swap Payments Remaining |
| The greater of :- |  |

Years 2003 to 2028
$10 \%$ of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date) and
the amount (if any) necessary to maintain the Required Ratio of
(a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and
(b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date).

## Years 2028 onward The greater of:- <br> The greater of:-


$10 \%$ of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date),
aggregate of all scheduled payments of interest and principal on the Notes which are
payable on the 4 immediately succeeding IPD's, and
the amount (if any) necessary to maintain the Required Ratio of
(a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and
(b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date).

Voluntary Repayment Rate (Replenishment Amount)
$\square 1.81 \%$
Annualised value of the ratio expressed as a percentage calculated by dividing:-
(x) the aggregate of the Outstanding Balance as at the Closing Date of all Loans prepaid up to the relevant Calculation Date by (y) the aggregate Outstanding Balance of all Loans on the Closing Date.

Asset / Liabilty Ratio @ next IPD
Class B Notes Required Ratio @ next IPD
Pass/Fail


Subordinated Loan Ledger
Opening Balance on Closing Date
Opening Balance at start of Quarter
Payments this Quarter
Interest Accrued this Quarter
Closing Balance


Class A3 Note Interest Amount / principal due on next IPD (prior to adjustment)
Class A3 Note Interest Amount / principal due
Class A3 Note Interest Amount / principal post adjustment due on next IPD

Deferred Consideration paid to Originator prior to the date of
Total Deferred Consideration paid to Originator.


Equity Release Funding (No.3) plc

Name of Issuer
Date of Issue

S\&P Current Rating
Initial Note Balance
Note Principal @ start of period
Outstanding Note Principal

Note Interest Margins
Step Up Dates
Step Up Rate
Interest Payment Cycle

Interest Payment Date
Next Interest Payment Date
Pool Factor

Interest Amount paid this quarter
Interest Amount deferred / (paid) this quarter
Interest on Deferred amount this quarter
Deferred Amount at end of quarter

Equity Release Funding (No.3) plc
27-Jun-2003


