Note:
As used in this report, "Quarter" means the period from (and including) the Calculation Date immediately preceding the Calculatio Date as at which this report is prepared to (but excluding) the Calculation Date as at which this report is prepared, save that the first Quarter shall mean the period from a including the Closing Date to but excluding the Calculation Date as at which the first report is prepared.

Loans	£	
Outstanding Balance of Loans at Closing Date	404,247,009	
Outstanding Balance of Loans @ start of this Quarter	446,694,712	
Accrued Interest @ start of Calculation Period	116,107,505	
Redemptions		Since Inception
Principal Balance of Loans redeemed in the immediately preceding Calculation period Principal Balance of Loans redeemed by cause:-	4,748,253	56,003,536
Death	898,193.00	16,736,491
Borrower enters Long Term Care Voluntary Repayment	730,825.42 3,010,014.07	3,128,658 35,690,761
Move to Lower Value Property Substitutions	109,220.35	1,279,966 - 832,340
	99	1,288
Number of Loans redeemed in the immediately preceding Calculation period <u>Number of Loans redeemed by cause:-</u>	<u></u> -	<u> </u>
Death Borrower enters Long Term Care	22 9	342 55
Voluntary Repayment Move to Lower Value Property	68 11	919 93
Substitutions	-	- 28
Redemption monies received	6,561,094.04	72,408,325
Outstanding Balance of Loans		
Outstanding Accrued Interest	123,199,045	
Outstanding Gross Balance Outstanding number of loans	449,037,999 8,485	
Equivalent Value Test this Calculation Period :-	N/A	
S&P model this Calculation Period :-	N/A	
Repayment Rate	3.74%	
	3.7478	
The "Repayments Rate" is the [annualised value of the ratio expressed as a percentage] calculated by dividing:-		
(x) the aggregate of the initial outstanding balances of the Loans repaid up to the relevant Calculation Date by (y) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing Date.		
Substitutions		
Substituted in this Quarter (O/S amount @ Closing Date	-	
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da	- 0.00% 1.00%	
Substituted in this Quarter (O/S amount @ Closing Date	- 0.00% 1.00%	
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test		
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dal	1.00%	
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date)	N/A as A1 note O/S	
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect	1.00%	
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date)	N/A as A1 note O/S	At Calculation date for this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Da Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP %	N/A as A1 note O/S N/A as A1 note O/S At Closing	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S	N/A as A1 note O/S N/A as A1 note O/S At Closing	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % FCRP %	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8%	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Da Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP %	N/A as A1 note O/S N/A as A1 note O/S At Closing	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % FCRP % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8%	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % FCRP % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:-	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8%	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % FCRP % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Female Single Male	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8% 71 74	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % FCRP % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers: Single Female Single Male Joint Borrowers by Age of Younger	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8%	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % FCRP % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Female Single Male	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8% 71 74	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Female Single Female Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available - time from death/assessment to repayment) Initial Valuation	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8% 71 74 77 76 73	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % FCRP % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Female Single Male Joint Borrowers by Age of Younger Properties Sold repayments (case by case):- Time to Sale (where available - time from death/assessment to repayment) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available)	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8% 71 74 77 76 73 N/A N/A N/A N/A N/A	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % FCRP % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available - time from death/assessment to repayment) Initial Valuation Indexed Valuation (Initial Valuation + Hpi)	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8% 71 74 77 76 73 N/A N/A N/A N/A N/A N/A	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % FCRP % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Female Single Female Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available) Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shortfall Loan Outstandings as a % of Sale Price	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8% 71 74 77 76 73 N/A N/A N/A N/A N/A N/A N/A N/A N/A N/	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Dat Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % FCRP % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Female Single Female Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available) - time from death/assessment to repayment) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8% 71.74 74 77 76 73 N/A N/A N/A N/A N/A N/A N/A N/	this report
Substituted in this Quarter (O/S amount @ Closing Date Substituted in this Quarter as a % of aggregate Outstanding Balance of the Loans @ Closing Da Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Da Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Product Breakdown by Loan O/S ILCRP % FCRP % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available - time from death/assessment to repayment) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shortfall Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity	1.00% N/A as A1 note O/S N/A as A1 note O/S At Closing 27.2% 72.8% 71 74 77 76 73 N/A N/A N/A N/A N/A N/A N/A N/A N/A N/	this report

For all Mortgages repaid to the Calculation Date for this Quarterly Report	
Weighted Average: Time to Sale (where available - time from death/assessment to repayment)	249
Sale Price as % of Indexed Valuation (Initial Valuation + Hpi) (where available)	N/A
Shortfall as % of Mortgage Outstandings	N/A
Properties in Possession	-
Repossessed Sold	-
Number Carried Forward	-
Average Time from Possesion to Sale	N/A
Average Shortfall at Sale	N/A
Insurance	
No Negative Equity Claims made total Claims Paid	-
Claims O/S	-
Claims not settled in full by number Claims not settled in full by amount of shortfall	-
Average Time from Claim to Payment	N/A
Local Search Claims made (number)	-
Claims Paid Claims O/S	-
Claims not settled in full by number	-
Claims not settled in full by amount of shortfall Average Time from Claim to Payment	N/A
	IV/A
Contingent Building Insurance claims made (number) Claims Paid	-
Claims O/S	=
Claims not settled in full by number Claims not settled in full by amount of shortfall	
Average Time from Claim to Payment	N/A
Average Loan Outstanding Weighted Average LTV	£52,921 35.8%
Weighted Average Indexed LTV	23.1%
Weighted Average Interest Rate	
Weighted Average Interest Rat∈ ILCRP	4.89%
	4.89% 7.67%
ILCRP FCRP Annualised Rate of HPI (since closing	7.67%
ILCRP FCRP	
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted)	7.67%
ILCRP FCRP Annualised Rate of HPI (since closing, Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of report 0 - 29.99%	7.67% 10.55% 9.59% 140,313,613
ILCRP FCRP Annualised Rate of HPI (since closing, Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor	7.67% 10.55% 9.59%
ILCRP FCRP Annualised Rate of HPI (since closing, Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99%	7.67% 10.55% 9.59% 140.313.613 87.282.188 87.445.915 55.270.162
ILCRP FCRP Annualised Rate of HPI (since closing, Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29,99% 30 - 34,99% 35 - 39,99%	7.67% 10.55% 9.59% 140.313,613 87,282,188 87,445,915
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 50 - 54.99%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor. 0 - 29.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 50 - 54.99% 56 - 69.99% 60 - 64.99% 66 - 66.99%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 50 - 64.99% 65 - 69.99% 67 - 64.99% 68 - 69.99% 67 - 74.99%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 50 - 54.99% 60 - 64.99% 60 - 64.99% 70 - 74.99% 70 - 74.99% 70 - 74.99% 70 - 74.99%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing) Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29,99% 30 - 34,99% 35 - 39,99% 40 - 44,99% 45 - 49,99% 55 - 59,99% 60 - 64,99% 65 - 69,99% 67 - 74,99% 67 - 79,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 84,99%	7.67% 10.55% 9.59% 140.313.613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13.084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 50 - 64.99% 60 - 64.99% 65 - 69.99% 70 - 74.99% 75 - 79.99% 80 - 84.99% 85 - 89.99% 90 - 94.99% 90 - 94.99%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 50 - 54.99% 60 - 64.99% 60 - 64.99% 70 - 74.99% 70 - 74.99% 75 - 79.99% 80 - 84.99% 85 - 89.99% 90 - 94.99% 85 - 89.99% 90 - 94.99% 95 - 99.99% 100% +	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing) Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 50 - 64.99% 60 - 64.99% 60 - 68.99% 70 - 74.99% 70 - 74.99% 80 - 84.99%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing) Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29,99% 30 - 34,99% 35 - 39,99% 40 - 44,99% 45 - 49,99% 55 - 59,99% 60 - 64,99% 65 - 69,99% 70 - 74,99% 70 - 74,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 89,99% 90 - 94,99% 90 - 94,99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date 0 - 30% 30 - 35%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29,99% 30 - 34,99% 35 - 39,99% 40 - 44,99% 45 - 49,99% 50 - 55 - 59,99% 50 - 56,99% 50 - 56,99% 60 - 64,99% 60 - 64,99% 60 - 64,99% 60 - 64,99% 60 - 64,99% 60 - 64,99% 60 - 64,99% 60 - 64,99% 60 - 64,99% 60 - 64,99% 60 - 69,99% 70 - 74,99% 70 - 74,99% 70 - 74,99% 70 - 79,99% 80 - 84,99% 80 - 84,99% 81 - 89,99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date 0 - 30%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29,99% 35 - 39,99% 40 - 44,99% 45 - 49,99% 55 - 59,99% 60 - 64,39% 65 - 69,39% 70 - 74,99% 70 - 74,99% 70 - 74,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 84,99% 80 - 83,99% 90 - 94,99% 91 - 94,99% 92 - 93,99% 93 - 93,99% 94 - 93,99% 95 - 99,99% 100% - LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date 0 - 30% 30 - 35% 35 - 40% 40 - 45% 45 - 50%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 50 - 54.99% 60 - 64.99% 60 - 64.99% 60 - 64.99% 70 - 74.99% 75 - 79.99% 80 - 84.99% 85 - 89.99% 90 - 94.99% 85 - 89.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date 0 - 30% 30 - 35% 35 - 40% 40 - 45%	7.67% 10.55% 9.59% 140.313.613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,638 9,439,638
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor. 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 50 - 54.99% 50 - 64.99% 60 - 64.99% 60 - 64.99% 70 - 74.99% 70 - 74.99% 80 - 84.99% 80 - 84.99% 81 - 89.99% 90 - 94.99% 95 - 99.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date 0 - 30% 30 - 35% 35 - 40% 40 - 45% 45 - 50% 50 - 55% 55 - 60% 60 - 65%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing Hallifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 60 - 64.99% 65 - 69.99% 70 - 74.	7.67% 10.55% 9.59% 140.313.613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,638
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29,99% 30 - 34,99% 35 - 39,99% 46 - 44,99% 45 - 49,99% 50 - 54,99% 50 - 55,50% 50 - 55,50% 50 - 55% 50 - 55% 55 - 60% 60 - 65% 60 - 65% 60 - 65% 60 - 70% 70 - 75% 75 - 70% 70 - 75% 75 - 80%	7.67% 10.55% 9.59% 140.313.613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13.084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor. 0 - 29,99% 30 - 34,99% 35 - 39,99% 40 - 44,99% 45 - 49,99% 50 - 54,99% 50 - 55,99% 60 - 64,99% 60 - 64,99% 70 - 74,99% 70 - 74,99% 80 - 84,99% 81 - 84,99% 82 - 89,99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date 0 - 30% 30 - 35% 35 - 40% 40 - 45% 45 - 50% 50 - 65% 55 - 60% 66 - 65% 65 - 70% 70 - 775% 75 - 80% 80 - 85% 85 - 90%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing Halifax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 50 - 54.99% 56 - 69.99% 70 - 74.99% 70 - 75.79 - 79.99% 70 - 74.99% 70 - 75.79 - 79.99% 70 - 74.99% 70 - 75.79 - 79.99% 70 - 75.79 - 79.99% 70 - 75.79 - 79.99% 70 - 75.79 - 79.99% 70 - 75.79 - 79.99% 70 - 75.79 - 79.99% 70 - 75.79 - 79.99% 70 - 75.79 - 79.99% 70 - 75.79 - 79.	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,658
ILCRP FCRP Annualised Rate of HPI (since closing Halilfax (Seasonally adjusted) Nationwide (Seasonally adjusted) LTV Levels Breakdown (based on original valuation using P+I at date of repor. 0 - 29.99% 30 - 34.99% 45 - 49.99% 45 - 49.99% 45 - 49.99% 45 - 49.99% 60 - 64.99% 60 - 64.99% 60 - 64.99% 70 - 74.99% 70 - 74.99% 70 - 74.99% 80 - 84.99% 81 - 89.99% 90 - 94.99% 91 - 99.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date 0 - 30% 30 - 35% 35 - 40% 40 - 45% 45 - 50% 50 - 65% 55 - 60% 60 - 65% 65 - 70% 70 - 75% 75 - 80% 80 - 85% 85 - 90%	7.67% 10.55% 9.59% 140,313,613 87,282,188 87,445,915 55,270,162 37,109,826 19,092,000 13,084,638 9,439,658

Equity Release Funding (No. 3) plo Report for the immediately preceding interest period

19-Jan-07

£0 £0 £45,000,000 £0

Liquidity Facility Ledge Initial Balance Last Quarter Closing Outstanding Available @ next Interest Payment Date Amount to be drawn at next Interest Payment Date	£0 £0 £140,000,000 £0
Liquidity Reserve Fund Ledge Initial Balance on Closing Date Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date	£35,000,000 £24,837,600 £311,574
Less Mortgage Registration Reserve	£150,000
Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance	£24,999,174 £311,574 £24,837,600
Deficiency Ledger Opening Balance Losses this Quarter Closing Balance	£0 £0 £0
Optional Guarantee Ledger Opening Balance on Closing Date Claims Submitted as at the date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Not recovered from NULAP this calculation period Total Claims not recovered from NULAP as at date of this Quarterly Report	03 03 03 03 03
Surplus after payment of all payments set out paragraphs (a) to (k) of the Pre-Enforcemer Priority of Payments (Excess Available Receipts	£0
Replenishment Amount as recorded in Replenishment Ledge.	
Excess Available Receipts	N/A - A1 Notes O/S
Years 2003 to 2028 The greater of :-	N/A - A1 Notes O/S
10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date) and the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date).	
Years 2028 onwards The greater of:-	N/A
10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ Interest Payment Date),	
aggregate of all scheduled payments of interest and principal on the Notes which are payable on the 4 immediately succeeding IPD's, and	
the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Notes (net of redemptions @ Interest Payment Date).	
Voluntary Repayment Rate (Replenishment Amount Annualised value of the ratio expressed as a percentage calculated by dividing:- (x) the aggregate of the Outstanding Balance as at the Closing Date of all Loans prepaid up to the relevant Calculation Date by (y) the aggregate Outstanding Balance of all Loans on the Closing Date.	2.46%
Class B Notes Payment Test Asset / Liabilty Ratio @ next IPD Class B Notes Required Ratio @ next IPD	Prior to Year 10 IPD Prior to Year 10 IPD
Pass / Fail	Deemed Pass
Substitution Voluntary Repayment Rate Aggregate Outstanding Balance (as at the Closing Date or Loan Entry Date) of all Loans prepaid up the Substitution Date / Aggregate Outstanding Balance (as at the Closing Date or Loan Entry Date) of all Loans	3.00%

Subordinated Loan Ledger Opening Balance on Closing Date Opening Balance at start of Quarter Payments this Quarter Interest Accrued this Quarter Closing Balance

Indexation Ledger (April and October IPD's only
Class A3 Note Interest Amount / principal due on next IPD (prior to adjustment)
Limited Index Factor to be applied on next IPD
Class A3 Note Interest Amount / principal post adjustment due on next IPD

Deferred Consideration released to Originator
Deferred Consideration paid to Originator prior to the date of this Quarterly Report date
Deferred Consideration paid to Originator during the Quarter
Total Deferred Consideration paid to Originator.

Equity Release Funding (No.3) plo

Name of Issuer

Moody's Current Rating S&P Current Rating

Initial Note Balance Note Principal @ start of period Note Redemptions @ IPD Outstanding Note Principal

Note Interest Margins Step Up Dates Step Up Rate

Interest Payment Cycle

Interest Payment Date Next Interest Payment Date

£14,000,000 £17,214,500 £0 £300,560 £17,515,060





Equity Release Funding (No.3) plc

A1 Aaa AAA	A2 Aaa AAA	Aaa AAA	Aa3 AA
60,000,000.00	310,000,000.00	50,000,000.00	42,000,000.00
54,348,000.00	310,000,000.00	50,000,000.00	42,000,000.00
1,932,000.00	-	-	-
52,416,000.00	310,000,000.00	50,000,000.00	42,000,000.00

LIBOR + 0.52%	Fixed Rate (5.05%)	Fixed Rate (2.45%)	LIBOR + 1.4%
IPD Apr 2013	N/A	N/A	IPD Apr 2010
LIBOR + 1.50%	N/A	N/A	LIBOR + 3.5%

Quarterly	Quarterly	Semi Annually	Quarterly
26th Jan, Apr, Jul &			26th Jan, Apr, Jul &
Oct or Next Business	26th Jan, Apr, Jul & Oct	26th Apr & Oct or Next	Oct or Next
Day	or Next Business Day	Business Day	Business Day
26-Apr-2007	26-Apr-2007	26-Apr-2007	26-Apr-2007

0.873600