| Report for the immediately preceding interest period | 20-May-19 | | |
|---|--------------------------|-----------------------|---------------------------------|
| oans | £ | | |
| Dutstanding Balance of Loans at Closing Date | 276,369,747 | | |
| Outstanding Balance of Loans @ start of immediately preceding calculation period | 280,342,209 | | |
| accrued Interest @ start of Calculation Period | 207,974,642 | | |
| Redemptions | In Quarter | Sin | ce Inception |
| Principal Balance of Loans redeemed in the immediately preceding Calculation period Principal Balance of Loans redeemed by cause:- | 1,198,568 | | 186,285,1 |
| Death Borrower enters Long Term Care | 812,178 121,910 | | 76,916,5 23,387,3 |
| oluntary Repayment | 264,480 | | 87,522,8 |
| Move to Lower Value Property Substitutions | - | - | 2,163,1 3,704,7 |
| lumber of Loans redeemed in the immediately preceding Calculation period | 45 | | 5,4 |
| lumber of Loans redeemed by cause:- | 32 | | 2.2 |
| Sorrower enters Long Term Care | 5 | | 6 |
| oluntary Repayment Nove to Lower Value Property | 8 | | 2,6 |
| Substitutions | | - | ' |
| Redemption monies received | 4,930,622 | | 401,240,8 |
| | | | |
| equivalent Value Test this Calculation Period :- S&P model this Calculation Period :- | N/A N/A | | |
| Substitution | | | |
| Substituted in the immediately preceding Calculation Period (O/S amount @ Closing Date) | - | | |
| Substituted in the immediately preceding Calculation Period as a % of aggregate Outstanding Balance of the Loans @ Closing Date | 0.00% | | |
| - | | | |
| Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Date | 2.88% | | |
| arly Amortisation Test | | | |
| aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the | | | |
| Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan Entry late) | N/A as after Year 10 IPD | | |
| Veighted Averaged GIC Rate | N/A as after Year 10 IPD | | |
| Outstanding Balance of Loans | - | | |
| Outstanding Accrued Interest | 209,793,158 | | |
| Outstanding Gross Balance Outstanding number of loans | 280,962,157 2,594 | | |
| restanding number of build | 2,001 | | |
| Product Breakdown by Loan O/S | At Closing | A | t Calculation date for this rep |
| CRP % | 2.7% 97.3% | | 2 97 |
| | | | 97 |
| Veighted Average Age of Borrowers @ Closing Date Veighted Average Age of borrowers - at Calculation date for this Quarterly report | 72 86 | | |
| age of Borrowers:- | _ | | |
| ingle Female | 87 87 | | |
| oint Borrowers by Age of Younger | 85 | | |
| roperties Sold / repayments (case by case):- | t . | | |
| | Case 1 Total | ERF2 Original Loan | Aviva UKER Additional Loan |
| ime to Sale (where available - time from death/assessment to repayment) (Days) | 606 | = " | |
| ime from Possession to Sale (in days where applicable) itial Valuation | 29 72,000 | | |
| ndexed Valuation (Initial Valuation + Hpi) sale Price (where available) | 182,711 78,553 | 78,553 | |
| ross Mortgage Outstandings | 98,764 | 98,764 | |
| hortfall | 20,211 126% | 20,211 | |
| oan Outstandings as a % of Sale Price | | | |
| Claim Submitted to No Negative Equity | Yes | | |

| For all Mortgages repaid to the Calculation Date (NNEG or repossession) |
|---|
| Weighted Average: |

| Sale price as %age of indexed valuation. | 47.9 |
|--|------|
| Shortfall as % of Mortgage o/s | 23.3 |
| | |

| Weighted Average: | |
|--|-------|
| Sale price as %age of indexed valuation. | 47.9% |
| Shortfall as % of Mortgage o/s | 23.3% |
| | |

For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average:
Time to sale (Days)

213

14 4 9 5 Properties in Possession (Total to Calculation date) Repossessed this Quarter Properties sold (Total to Calculation date) Number Carried Forward Average Time from Possesion to Sale Possession cases average Shortfall at Sale (%) 163 18.7%

| Insurance | |
|--|--------------------------|
| No Negative Equity Claims made total | 2 |
| Claims Paid | 2 |
| Claims O/S | - |
| Claims not settled in full by number | - |
| Claims not settled in full by amount of shortfall | - |
| Average Time from Claim to Payment | 30 |
| Local Search Claims made (number) | - |
| Claims Paid | - |
| Claims O/S | - |
| Claims not settled in full by number | - |
| Claims not settled in full by amount of shortfall | - |
| Average Time from Claim to Payment | N/A |
| Contingent Building Insurance claims made (number) | - |
| Contingent building insurance claims made (number) | |
| Claims O/S | |
| Claims not settled in full by number | - |
| Claims not settled in full by amount of shortfall | - |
| Average Time from Claim to Payment | N/A |
| | |
| Average Loan Outstanding | £108,312 |
| Weighted Average LTV Weighted Average Indexed LTV | 89.1% 37.5% |
| Weighted Average indexed LTV | 37.376 |
| Weighted Average Interest Rate | |
| FIRP | 8.28% |
| FCRP | 8.09% |
| LTV Levels Breakdown (based on original valuation using P+I at date of report) | |
| 0 - 29.99% | 1,192,861 |
| 30 - 34.99% | 1,683,784 |
| 35 - 39.99% | 1,957,591 |
| 40 - 44.99% | 4,660,552 |
| 45 - 49.99% | 5,219,678 |
| 50 - 54.99% | 6,125,788 |
| 55 - 59.99% | 6,480,623 |
| 60 - 64.99% 65 - 69.99% | 7,208,745 |
| 70 - 74.99% | 20,851,371 29,756,820 |
| 75 - 79.99% | 18,821,302 |
| 80 - 84.99% | 15,693,449 |
| 85 - 89.99% | 14,193,423 |
| 90 - 94.99% | 35,485,891 |
| 95 - 99.99% | 42,742,682 |
| 100% + | 68,887,599 |
| LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) | |
| 0 - 30% | 73,018,330 |
| 30 - 35% | 24,553,358 |
| 35 - 40% | 86,124,051 |
| 40 - 45% | 63,376,057 |
| 45 - 50% | 6,103,284 |
| 50 - 55% | 13,946,108 |
| 55 - 60% 60 - 65% | 7,906,517 2,562,286 |
| 65 - 70% | 1,632,199 |
| 70 - 75% | 1,052,199 |
| 75 - 80% | 687,908 |
| 80 - 85% | - |
| 85 - 90% | - |
| 90 - 95% | - |
| 95 - 100% 100% + | - |
| 100% + | - 1 |
| Depersonalised information on the pool, as at each Calculation Date, may be obtained electronical Administrator upon delivery of a signed confidentiality undertaking (the form of which can be obtain | |

| 3, 11 11 11 11 11 11 11 11 11 11 11 11 11 | , |
|--|------------|
| Age Band Breakdown (based on youngest policyholder @ Calculation date) | Loans |
| Under 70 | - |
| 70-74 | - |
| 75-79 | 28,060,389 |
| 80-84 | 97,861,378 |
| 85-89 | 97,824,353 |
| 90-94 | 44,706,111 |
| 95-99 | 11,793,852 |
| 100+ | 716,075 |

| | Under 70 | 70-74 | 75-79 | 80-84 | 85-89 | 90-94 | 95-99 | 100+ |
|-------------|----------|-------|------------|------------|------------|------------|-----------|---------|
| 0 - 29.99% | | | 23,730,922 | 35,403,258 | 8,577,302 | 4,018,388 | 1,077,050 | 211,411 |
| 30 - 34.99% | | | 1,740,768 | 8,875,603 | 10,514,612 | 3,185,820 | 236,555 | |
| 35 - 39.99% | | | 1,560,174 | 44,439,249 | 36,006,200 | 3,297,066 | 821,362 | |
| 10 - 44.99% | | | 665,917 | 5,551,669 | 34,042,387 | 22,025,464 | 1,090,620 | |
| 15 - 49.99% | | | 272,634 | 2,255,756 | 2,671,935 | 706,851 | 196,107 | |
| 50 - 54.99% | | | | 285,333 | 2,561,612 | 6,029,216 | 5,069,948 | |
| 55 - 59.99% | | | | 803,161 | 2,386,895 | 3,248,693 | 1,467,768 | |
| 60 - 64.99% | | | 89,973 | 247,349 | 523,347 | 572,512 | 1,129,105 | |
| 65 - 69.99% | | | | | 259,763 | 723,283 | 144,490 | 504,663 |
| 70 - 74.99% | | | | | | 491,213 | 560,847 | |
| 75 - 79.99% | | | | | 280,301 | 407,608 | | |
| 30 - 84.99% | | | | | | | | |
| 35 - 89.99% | | | | | | | | |
| 90 - 94.99% | | | | | | | | |
| 95 - 99.99% | | | | | | | | |
| 100% + | | | | | | | | |

| quity Release Funding (No. 2) plc eport for the immediately preceding interest period | 20-May-19 | |
|---|--|--|
| iquidity Facility Ledger | | |
| itial Balance | 03 | |
| ast Calculation Period Closing Outstanding vailable @ next IPD | £0 £70,000,000 | |
| mount to be drawn at next IPD | 03 | |
| | | |
| quidity Reserve Fund Ledger | 007 000 000 | |
| itial Balance on Closing utstanding as at the date of this Quarterly Report | £25,000,000 £150,000 | |
| crued Interest to immediately succeeding interest payment date | £246 | |
| | | |
| ess Mortgage Registration Reserve | £150,000 | |
| | 2100,000 | |
| vailable Liquidity Reserve Fund | £246 | |
| nount to be drawn at next IPD osing balance | £246 £150,000 | |
| - | | |
| eficiency I address | | |
| eficiency Ledger pening Balance | -£12.583 | |
| sses this Quarter | -£65 | |
| osing Balance | -£12,649 | |
| otional Guarantee Ledger | | |
| priorital Guardinos Estagoi | | |
| pening Balance on Closing Date | 03 | |
| aims Submitted as at date of this Quarterly Report aims Paid as at date of this Quarterly Report | £0 £0 | |
| laims Not recovered from NULAP this calculation period | £0 | |
| otal Claims not recovered from NULAP as at date of this Quarterly Report | 03 | |
| CA Reserve | £500,000 | |
| O/A INEGETYO | 2500,000 | |
| | | |
| urplus after payment of all payments due in the Waterfall (a) to (h) | £25,168,741 | |
| eplenishment Amount as recorded in Replenishment Ledger ears 2002 to 2026 ne greater of '- | | |
| OW of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD) | | |
| nd le amount (if any) necessary to maintain the Required Ratio of | | |
| i) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and | | |
| b) the Principal Amount Outstanding of the Class A Notes | | |
| net of redemptions @ IPD) | £22,420,000 | |
| ears 2027 to 2031 | 222,120,000 | |
| he greater of:- | | |
| 0% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD), | | |
| 770 of Filiopal Amount 070 of Glass A Notes & if D (not of redemptions & if D), | | |
| agregate of all scheduled payments of interest and principal on the Class A Notes ayable on the 4 immediately succeeding IPD's, and | | |
| e amount (if any) necessary to maintain the Required Ratio of | | |
| the sum of the Aggregate Portfolio Amount and Adjusted Cash, and | | |
| o) the Principal Amount Outstanding of the Class A Notes | N/A | |
| net of redemptions @ IPD). | N/A | |
| oluntary Repayment Rate | 1.36% | |
| | | |
| he "Voluntary Prepayments Rate" is the [annualised value of the ratio pressed as a percentage] calculated by dividing:- | , | |
| he "Voluntary Prepayments Rate" is the fannualised value of the ratio kypressed as a percentage] calculated by dividing:-) the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing the displacement of the initial outstanding balances of all Loans in the Portfolio on the Closing the properties of the initial outstanding balances of all Loans in the Portfolio on the Closing the properties of the | alculation Date by | |
| xpressed as a percentage] calculated by dividing:-) the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator | alculation Date by 1 Date. | |
| opressed as a percentage] calculated by dividing:-) the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing efferred Consideration released to Originator eferred Consideration paid to Originator prior to the date of this Quarterly Report date | alculation Date by | |
| opressed as a percentage] calculated by dividing:-) the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator eferred Consideration paid to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator dring the calculation period | alculation Date by 1 Date. | |
| opressed as a percentage] calculated by dividing:-) the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator eferred Consideration paid to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator dring the calculation period | alculation Date by 1 Date. £5,100,000 £2,600,000 | |
| pressed as a percentage] calculated by dividing: It he aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator eferred Consideration paid to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator during the calculation period total Deferred Consideration paid to Originator. quity Release Funding (No.2) plc | alculation Date by 1 Date. £5,100,000 £2,600,000 £7,700,000 | |
| pressed as a percentage] calculated by dividing: the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. quity Release Funding (No.2) ptc ame of Issuer | alculation Date by 1 Date. £5,100,000 £2,600,000 | |
| pressed as a percentage] calculated by dividing:- it he agarcate of the initial outstanding balances of the Loans prepaid up to the relevant C i) the agarcate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator eferred Consideration paid to Originator port to the date of this Quarterly Report date eferred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. quity Release Funding (No.2) ptc ame of Issuer ate of Issuer | alculation Date by 1 Date. £5,100,000 £2,600,000 £7,700,000 Equity Release Funding (No.2) plc 11-Jun-2002 | A2 |
| pressed as a percentage] calculated by dividing: I) the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C I) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator eferred Consideration paid to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. quity Release Funding (No.2) ptc ame of Issuer ate of Issuer loody's Current Rating | alculation Date by 1 Date. £5,100,000 £2,600,000 £7,700,000 Equity Release Funding (No.2) plc 11-Jun-2002 A1 N/A | Aa1 |
| pressed as a percentage] calculated by dividing: the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. quity Release Funding (No.2) ptc ame of Issuer ate of Issuer to Glssuer | alculation Date by 1 Date. £5,100,000 £2,600,000 £7,700,000 Equity Release Funding (No.2) plc 11-Jun-2002 | |
| pressed as a percentage] calculated by dividing: the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing ferered Consideration released to Originator elferred Consideration paid to Originator for to the date of this Quarterly Report date elferred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. quity Release Funding (No.2) pic ame of Issuer ate of Issuer te of Issuer te of Issuer Consideration paid to Originator during the Calculation period the Consideration paid to Originator. | alculation Date by 1 Date. £5,100,000 £2,600,000 £7,700,000 Equity Release Funding (No.2) plc 11-Jun-2002 A1 N/A | Aa1 A 255,000,000. |
| processed as a percentage] calculated by dividing: In the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C I) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator eferred Consideration paid to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. quity Release Funding (No.2) ptc ame of Issuer ate of Issuer and of Issuer ate of Issue latence to the Issue latence of Issuer and Is | alculation Date by 1 Date. | Aa1 A 255,000,000. 227,678,458. |
| pressed as a percentage] calculated by dividing: the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing efferred Consideration released to Originator efferred Consideration paid to Originator for to the date of this Quarterly Report date efferred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. quity Release Funding (No.2) plc ame of Issuer ate of Issuer te of Issuer te of Issuer te of Issuer the Issuer that India Salance the Principal @ start of period the Redemptions @ IPD | alculation Date by 1 Date. | Aa1 A 255,000,000 227,678,458 3,502,756 |
| pressed as a percentage] calculated by dividing:- the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing efferred Consideration released to Originator efferred Consideration paid to Originator prior to the date of this Quarterly Report date efferred Consideration paid to Originator during the calculation period total Deferred Consideration paid to Originator. quity Release Funding (No.2) plc ame of Issuer ate of Issuer ate of Issuer ate of Issuer ate of Issuer stating SP Current Rating SP Current Rating SP Current Rating SE ST | alculation Date by 1 Date. | Aa1 A 255,000,000 227,678,458 3,502,756 |
| processed as a percentage] calculated by dividing:- by the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C i) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator eferred Consideration paid to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. quity Release Funding (No.2) ptc ame of Issuer ate of Issuer ate of Issuer tation (Surrent Rating 8th Current Rating 8th Current Rating 1tial Note Balance to the Principal @ start of period to the Redemptions @ IPD utstanding Note Principal | alculation Date by (Date.) £5,100,000 £2,600,000 £7,700,000 Equity Release Funding (No.2) plc 11-Jun-2002 A1 N/A N/A 45,000,000,000 | Aa1 A 255,000,000 227,678,458 3,502,756 224,175,702 |
| pressed as a percentage] calculated by dividing:- the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing efferred Consideration released to Originator efferred Consideration paid to Originator prior to the date of this Quarterly Report date efferred Consideration paid to Originator during the calculation period total Deferred Consideration paid to Originator. quity Release Funding (No.2) ptc ame of Issuer ate of Issuer ate of Issuer the Originator during the Current Rating Effective Consideration paid to Originator. The Current Rating that Note Balance to Principal @ start of period tote Redemptions @ IPD utstanding Note Principal tote Interest Margins | alculation Date by 1 Date. \$5,100,000 | Aa1 A 255,000,000 227,678,458 3,502,756 224,175,702 Fixed Rate (5.88%) |
| pressed as a percentage] calculated by dividing:- the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator eferred Consideration paid to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. Quity Release Funding (No.2) pic Quity Releas | alculation Date by 1 Date. £5,100,000 £2,600,000 £7,700,000 Equity Release Funding (No.2) plc 11-Jun-2002 A1 N/A N/A 45,000,000.00 | Aa1 A 255,000,000 227,678,458, 3,502,756, 224,175,702. Fixed Rate (5.88%) N/A |
| pressed as a percentage] calculated by dividing:- the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator eferred Consideration paid to Originator prior to the date of this Quarterly Report date eferred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. Quity Release Funding (No.2) ptc ame of Issuer ate of Issuer ate of Issuer ate of Issuer that of Issuer that India Balance the Principal ® start of period the Redemptions ® IPD ustanding Note Principal ustanding Note Principal to the Interest Margins ep Up Dates ep Up Margins | ### Action Date by a pate. ### Extra Date ### Extra Da | Aa1 A 255,000,000. 227,678,458. 3,502,756. 224,175,702. |
| pressed as a percentage] calculated by dividing:-) the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator elerred Consideration paid to Originator of the date of this Quarterly Report date eferred Consideration paid to Originator during the calculation period total Deferred Consideration paid to Originator. quity Release Funding (No.2) ptc ame of Issuer and of Issu | alculation Date by 1 Date. (55.100,000) | Aa1 A 255,000,000 227,678,458 3,502,756 224,175,702 Fixed Rate (5.88%) N/A |
| xpressed as a percentage] calculated by dividing:- it the agargate of the initial outstanding balances of the Loans prepaid up to the relevant C i) the agargate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator elerred Consideration paid to Originator during the calculation period telerred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. quity Release Funding (No.2) ptc ame of Issuer ate of Issuer ate of Issuer ate of Issuer dital Note Balance other Principal (Start of period other Redemptions (PD) utstanding Note Principal other Interest Marqins tep Up Dates tep Up Margins terest Payment Cycle terest Payment Cycle terest Payment Date | ### Action Date by a pate. ### Equity Release Funding (No.2) plc 11-Jun-2002 ### Action N/A N/A N/A ### LIBOR + 0.44% ### IPD May 2012 ### LIBOR + 1.50% ### Quarterly 26th or Next Business Day | Aa1 A 255,000,000 227,678,458, 3,502,756, 224,175,702. Fixed Rate (5.88%) N/A |
| pressed as a percentage] calculated by dividing:- it he agarcate of the initial outstanding balances of the Loans prepaid up to the relevant C i) the agarcate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator eferred Consideration paid to Originator for to the date of this Quarterly Report date eferred Consideration paid to Originator during the calculation period bala Deferred Consideration paid to Originator. quity Release Funding (No.2) ptc amane of Issuer loody's Current Rating AP Current Rating AP Current Rating itial Note Balance tole Principal @ start of period ote Redemptions @ IPD utstanding Note Principal ote Interest Marqins tep Up Dates tep Up Margins terest Payment Cycle | alculation Date by 1 Date. (55.100,000) | Aa1 A 255,000,000 227,678,458, 3,502,756, 224,175,702. Fixed Rate (5.88%) N/A |
| pressed as a percentage] calculated by dividing:- the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant C the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing eferred Consideration released to Originator eferred Consideration paid to Originator for to the date of this Quarterly Report date efferred Consideration paid to Originator during the calculation period tal Deferred Consideration paid to Originator. quity Release Funding (No.2) pic ame of Issuer ate of Issuer ate of Issuer ate of Issuer the Securet Rating SP Current Rating SP Current Rating SP Current Rating SP Current Rating Current Rating Dital Note Balance the Principal @ start of period othe Redemptions @ IPD utstanding Note Principal obte Interest Marqins ep Up Dates ep Up Dates ep Up Margins terest Payment Cycle terest Payment Cycle terest Payment Date | ### Action Date by a pate. ### Equity Release Funding (No.2) plc 11-Jun-2002 ### Action N/A N/A N/A ### LIBOR + 0.44% ### IPD May 2012 ### LIBOR + 1.50% ### Quarterly 26th or Next Business Day | Aa1 A 255,000,000 227,678,458. 3,502,756. 224,175,702. Fixed Rate (5.88%) N/A |