Course	Equity Release Funding (No. 2) plc		
Outstanding Ballence of Loons of Cloring Date 775.399,717 Outstanding Ballence of Loons at Cloring Date 776.399,717 Outstanding Ballence of Loons at Cloring Date 776.399,717 Federaptions 10 - Quarter 786.499,718 Federaptions 11 - Quarter 786.404,707 Federaptions 11 - Quarter 786.404,707 Federaptions 11 - Quarter 786.404,707 12 - Quarter 786.404,707 13 - Quarter 786.404,707 14 - Quarter 786.404,707 15 - Quarter 786.404,707 16 - Quarter 786.404,707 16 - Quarter 786.404,707 16 - Quarter 786.404,707 16 - Quarter 786.404,707 17 - Quarter 786.404,707 18 - Quarter 786.404,707 1		21-Aug-17	
Custanding Balance of Loans @ stant of immediately preceding calculation period 297 250 786 Account Interest ® start of Calculation Period 290 250 186 Account Interest ® start of Calculation Period 198 250 250 786 250 186 250 250 250 250 250 250 250 250 250 250	Loans	£	
Document of Subserve of Licens of Subserve of Subs	Outstanding Balance of Loans at Closing Date	276,369,747	
Redemptions Principal Balance of Locals redeemed in the immediately preceding Calculation period Redemptions Principal Balance of Locals redeemed in the immediately preceding Calculation period Thirpicap Balance of Locals redeemed by preach Thirpicap Balance of Locals redeemed by the property Thirpicap Balance of Locals redeemed by preach Thirpicap Balance of Locals redeemed by the property Thirpicap Balance of Locals redeemed by the property Balance as a five floring Date Thirpicap Balance of Locals redeemed by the property Balance Balance as a five floring Date Thirpicap Balance of Locals redeemed by the property Balance		297.250.760	
Transmission Tran			
Principal Balance of Loans redeemed in the immediately preceding Calculation period		In Quarter	Since Inception
1.551,986 0.4726 0.2740,444 0.4726 0.	Principal Balance of Loans redeemed in the immediately preceding Calculation period	2,844,613	172,276,163
Service reters Long Term Care 614,878 42,740,444		1.581.998	68.404.202
Move to Lower Value Property Schellutions Sc			
Number of Loans redeemed in the immediately preceding Calculation period Social States Social Canal Redeemed by Loans Social Canal Redeemed Social Redeemed Soci	Move to Lower Value Property		2,076,349
Namber of Loans referende by casuac: Death			
Biorower enters Long Term Care Voluntary Repayment 10 20 4 2.50.4 Move to Lover Value Property Substitution Redemption monies received 10.868,723 348,003,781 Equivalent Value Test this Calculation Period: NA Substitution Subs	Number of Loans redeemed by cause:-		
Move to Lower Value Property Substitutions Substitution S	Borrower enters Long Term Care	18	582
Redemption monies received 9,868,725 348,003,781 Equivalent Value Test this Calculation Period: SAP model this Calculation Period: SAP model this Calculation Period: Substitution Substitution Substitution in the immediately preceding Calculation Period (OS amount © Closing Date) Substituted in the immediately preceding Calculation Period as a % of aggregate Outstanding Date) Substituted the immediately preceding Calculation Period as a % of aggregate Outstanding Date on the Coarse of Closing Date of Clos			
Equivalent Value Test this Calculation Period: Sab model this Calculation Period: Substitution Substitution Substitution the immediately preceding Calculation Period (O/S amount ® Closing Date) Substituted in the immediately preceding Calculation Period as a % of aggregate Outstanding Balance of the Loans ® Closing Date Substituted to date as a % of aggregate Outstanding Balance of the Loans ® Closing Date Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan Entry Weighted Averaged GIC Rate Outstanding Balance of Loans Outstanding Gross Balance At Closing At Closing At Closing At Closing At Closing At Closing Outstanding Gross Balance At Closing At Closing At Closing At Closing At Closing At Closing Outstanding Gross Balance	Substitutions	-	- 60
Substitution Subst	Redemption monies received	9,868,725	348,003,781
Substitution Subst			
Substituted in the immediately preceding Calculation Period (OR) amount © Closing Date Balance of the Loans © Closing Date Substituted in the immediately preceding Calculation Period as a % of aggregate Outstanding Balance of the Loans © Closing Date 2.88% Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Balance as at the Closing Date on the respect of substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Outstanding Balance of Loans Outstanding Accrued Interest Outstanding Accrued Interest Outstanding number of loans Product Breakdown by Loan O/S FIRP \$ 2.7% FORP \$ 9.73% Weighted Average Age of Borrowers © Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report 84 Age of Borrowers Single Female Single Male Outstanding One Sold Price Case 1 Time to Sale (where available - time from death/assessment to repayment) (Days) Time to Sale (where available - time from death/assessment to repayment) Interest Case 1 Time to Sale (where available - time from death/assessment to repayment) Closs Mortgage Outstanding Since Claim Pold Interest Outstanding Since NA as after Year 10 IPD At Calculation At Closing At Closing	S&P model this Calculation Period :-		
Substituted in the immediately preceding Calculation Period (OR) amount © Closing Date Balance of the Loans © Closing Date Substituted in the immediately preceding Calculation Period as a % of aggregate Outstanding Balance of the Loans © Closing Date 2.88% Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Balance as at the Closing Date on the respect of substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Outstanding Balance of Loans Outstanding Accrued Interest Outstanding Accrued Interest Outstanding number of loans Product Breakdown by Loan O/S FIRP \$ 2.7% FORP \$ 9.73% Weighted Average Age of Borrowers © Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report 84 Age of Borrowers Single Female Single Male Outstanding One Sold Price Case 1 Time to Sale (where available - time from death/assessment to repayment) (Days) Time to Sale (where available - time from death/assessment to repayment) Interest Case 1 Time to Sale (where available - time from death/assessment to repayment) Closs Mortgage Outstanding Since Claim Pold Interest Outstanding Since NA as after Year 10 IPD At Calculation At Closing At Closing	Substitution		
Balance of the Loans & Closing Date Substituted to date as a % of aggregate Outstanding Balance of the Loans & Closing Date Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Outstanding Balance of Loans Outstanding Gross Belance Outstanding Gross Belance Outstanding rumber of loans Product Breakdown by Loan O/S At Closing At Closi	Substituted in the immediately preceding Calculation Period (O/S amount @ Closing Date)	-	
Aggregate Loan Amount (in respect of all Outstanding Balance as at the Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan Entry Weighted Averaged GIC Rate Outstanding Balance of Loans Outstanding Accrued Interest Outstanding Accrued Interest Outstanding number of loans Product Breakdown by Loan O/S At Closing At Calculation date for this report FCRP % 97.3% 97.3% 97.1% Age of Borrowers @ Closing Date Weighted Average Age of borrowers at Calculation date for this Quarterly report Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers by Age of Younger Properties Sold / repayments (case by case): Case 1 Time to Sale (where available - time from death/assessment to repayment) (Days) Time form Possession to Sale (in days where applicable) Intitud Yaluation		0.00%	
Aggregate Loan Amount (in respect of all Outstanding Balance as at the Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Outstanding Balance of Loans Outstanding Gross Balance Outstanding Gross Balance Outstanding Gross Balance Outstanding Balance of Loans Outstanding Balance of Loans Outstanding Gross Balance Outstanding Gross Balance Outstanding Balance of Loans Outstanding number of loans Product Breakdown by Loan O/S At Closing At Closing At Calculation date for this report FIRP% FORP% 97.3% 97.3% 97.1% Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report 84 Age of Borrowers: Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case): Case 1 Time to Sale (where available - time from death/assessment to repayment) (Days) Time form Possassion to Sale (in days where applicable) Initial Valuation (Initial Valuation + Hpi) Sale Price (where available) Sale Sprice (wh	Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Date	2.88%	
Aggregate Loan Amount (in respect of all Outstanding Balance as at the Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Outstanding Balance of Loans Outstanding Gross Balance Outstanding Gross Balance Outstanding Gross Balance Outstanding Balance of Loans Outstanding Balance of Loans Outstanding Gross Balance Outstanding Gross Balance Outstanding Balance of Loans Outstanding number of loans Product Breakdown by Loan O/S At Closing At Closing At Calculation date for this report FIRP% FORP% 97.3% 97.3% 97.1% Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report 84 Age of Borrowers: Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case): Case 1 Time to Sale (where available - time from death/assessment to repayment) (Days) Time form Possassion to Sale (in days where applicable) Initial Valuation (Initial Valuation + Hpi) Sale Price (where available) Sale Sprice (wh	Farly Amortisation Tost		
Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan Entry date) Weighted Averaged GIC Rate Outstanding Balance of Loans Outstanding Accrued Interest Outstanding Accrued Interest Outstanding number of loans Product Breakdown by Loan O/S FIRP % At Closing At Closing At Calculation date for this report FORD % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers: Single Female Single Female Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case): Case 1 Time to Sale (where available - time from death/assessment to repayment) (Days) Time from Possession to Sale (in days where applicable) Initial Valuation (Initial Valuation + Hpi) Sale Price (where available) Store (Cross Mortagea Coutsandings Shortfall Loan Outstandings as a % of Sale Price Claim Poid Custanding As a the Loan Entry In IDR At Calculation date for this report At Closing At Closing At Cl			
Weighted Averaged GIC Rate Outstanding Balance of Loans Outstanding Accrued Interest Outstanding Accrued Interest Outstanding number of loans At Closing Product Breakdown by Loan O/S FIRP % FORP % Superior of this report Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers at Calculation date for this Quarterly report Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers: Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case): Time to Sale (where available - time from death/assessment to repayment) (Days) Time from Possession to Sale (in days where applicable) Intial Valuation (Intial Valuation + Hpi) Sale Price Outstandings as a % of Sale Price Loan Outstandings as a % of Sale Price Claim Poid Limin O/S N/A	Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan Entry		
Outstanding Balance of Loans Outstanding Acrued Interest Outstanding forse Balance Outstanding number of loans At Closing At Closing At Closing At Closing At Closing At Closing At Calculation date for this report FIRP % FORP % Product Breakdown by Loan O/S FIRP % FORP % Product Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers - at Calculation date for this Quarterly report Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers: Single Formale There is Sold / repayments (case by case): Time to Sale (where available - time from death/assessment to repayment) (Days) Time from Possession to Sale (in days where applicable) Interior Possession to Sale (in days where applicable) Interior May Sale Price (where available) Goess Mortage Outstandings Sale Sale Sale Sale Sale Sale Sale Sale			
Outstanding Accrued Interest 298,464,409 Cutstanding Gross Balance 293,642,407 Outstanding number of loans At Calculation date for this report Froduct Breakdown by Loan O/S FIRP % 2.7% 97.3% 2.9% 97.1% Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report 84 Age of Borrowers: Single Female 8 86 Single Male 87 Joint Borrowers by Age of Younger 84 Properties Sold / repayments (case by case): Case 1 Time to Sale (where available - time from death/assessment to repayment) (Days) 11clia Valuation + Hpi) 126 Price (may be a submitted Valuation (Initial Valuation + Hpi) 112,302 Gross Mortgage Outstandings 85 Sooft 112,302 Gross Mortgage Outstandings 85 Soft 112,302 Gross Mortgage Outstandings 85 Soft 112,302 Gross Mortgage Outstandings 85 Soft 112,302 Gross Mortgage Outstandings 80,525 Loan Outstandings 83 so of Sale Price (Here available) 12,302 Gross Mortgage Outstandings 80,525 Loan Outstandings 80,525		N/A as after Year 10 IPD	
Outstanding Gross Balance Outstanding number of loans At Closing Product Breakdown by Loan O/S At Closing At Closing At Closing At Closing At Closing At Closing Product Breakdown by Loan O/S FIRP % Case 1 Time to Sale (where available - time from death/assessment to repayment) (Days) Time to Sale (where available) Time to Sale (where available) Sale Price (where available) Intial Valuation (Initial Valuation + Hpi) Sale Price (where available) Sale Shortfall	Outstanding Accrued Interest	208,464,409	
At Closing Product Breakdown by Loan O/S At Closing At Closing At Closing At Closing Product Breakdown by Loan O/S At Closing At Closing Product Breakdown by Loan O/S At Closing At Closing Properties Refer W Refer W Refer W Registed Average Age of Borrowers @ Closing Date Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Page for Age of Calculation Bate for this Quarterly report Age of Borrowers - at Calculation Page for Age of Calculation Page for Age of			
Product Breakdown by Loan O/S At Closing	Catalang names of band	0,071	
FIRP % 2.7% 97.3% 97.3% 97.1%	Product Productions had now 0/0	As Obering	date for this
### State	•		
Age of Borrowers - at Calculation date for this Quarterly report 84			
Age of Borrowers - at Calculation date for this Quarterly report 84	Weighted Average Age of Borrowers @ Closing Date	72	
Single Female		84	
Single Male		oe l	
Properties Sold / repayments (case by case): Case 1 Time to Sale (where available - time from death/assessment to repayment) (Days) 551 Time from Possession to Sale (in days where applicable) 413 Initial Valuation 162,000 Indexed Valuation (Initial Valuation + Hpi) 385,009 Sale Price (where available) 112,302 Gross Mortgage Outstandings 192,828 Shortfall 80,525 Loan Outstandings as a % of Sale Price 172% Claim Submitted to No Negative Equity Yes Claim Paid Yes Claim O/S N/A	Single Male	87	
Time to Sale (where available - time from death/assessment to repayment) (Days)		84	
Time from Possession to Sale (in days where applicable) 413 Initial Valuation 162,000 Indexed Valuation (Initial Valuation + Hpi) 385,009 Sale Price (where available) 112,302 Gross Mortgage Outstandings 192,828 Shortfall 80,525 Loan Outstandings as a % of Sale Price 172% Claim Submitted to No Negative Equity Yes Claim Paid Yes Claim O/S N/A			
Indexed Valuation (Initial Valuation + Hpi) 385,009 Sale Price (where available) 112,302 Gross Mortgage Outstandings 192,828 Shortfall 80,525 Loan Outstandings as a % of Sale Price 172% Claim Submitted to No Negative Equity Yes Claim Paid Yes Claim O/S N/A	Time to Sale (where available - time from death/assessment to repayment) (Days) Time from Possession to Sale (in days where applicable)		
Sale Price (where available) 112,302 Gross Mortgage Outstandings 192,828 Shortfall 80,525 Loan Outstandings as a % of Sale Price 172% Claim Submitted to No Negative Equity Yes Claim Paid Yes Claim O/S N/A	Initial Valuation		
Shortfall 80,525 Loan Outstandings as a % of Sale Price 172% Claim Submitted to No Negative Equity Yes Claim Paid Yes Claim O/S N/A	Sale Price (where available)	112,302	
Claim Submitted to No Negative Equity Yes Claim Paid Yes Claim O/S N/A	Shortfall	80,525	
Claim Paid Yes Claim O/S N/A			
	Claim Paid	Yes	
	Oldini O/O		

Time to Sale (where available - time from death/assessment to repayment) (Days)
Time from Possession to Sale (in days where applicable)
Initial Valuation
Indexed Valuation (Initial Valuation + Hpi)
Sale Price (where available)
Gross Mortgage Outstandings
Shortfall
Loan Outstandings as a % of Sale Price
Claim Submitted to No Negative Equity
Claim Paid
Claim O/S

Case 2 365

60,000 153,228 76,288 84,740 8,452 111% No N/A Yes

For all Mortgages repaid Weighted Average: Sale price as %age of inde		(2001					41
Shortfall as % of Mortgage							27
For all Mortgages repaid Weighted Average: Time to sale (Days)	to the Calculation	Date (all reden	nptions other tha	n voluntary)			
Properties in Possession	(Total to Calculation	on date)					
Repossessed this Quarter Properties sold (Total to Ca Number Carried Forward		on duto,					
Average Time from Posses Possession cases average		a.					24
· ·	Shortiali at Sale (%)					25
nsurance No Negative Equity Claims Claims Paid	made total						
Claims O/S Claims not settled in full by	number						
Claims not settled in full by Average Time from Claim t							
Local Search Claims made Claims Paid	(number)						
Claims O/S Claims not settled in full by Claims not settled in full by							
Average Time from Claim t							
Contingent Building Insurar Claims Paid Claims O/S	nce claims made (nu	umber)					
Claims not settled in full by Claims not settled in full by	amount of shortfall						
Average Time from Claim t Average Loan Outstandin							£95
Weighted Average LTV Weighted Average Indexe	d LTV						79 35
Weighted Average Interes	st Rate						8.
FCRP L TV Levels Breakdown (b	pased on original v	aluation using	P+I at date of re	port)			8.
0 - 29.99% 30 - 34.99%				,			2,158, 2,191,
35 - 39.99% 40 - 44.99%							5,458, 5,826,
45 - 49.99% 50 - 54.99%							7,759, 7,862,
55 - 59.99%							21,537,
60 - 64.99% 65 - 69.99%							28,002, 22,537,
70 - 74.99%							23,933,
75 - 79.99%							7,170,
80 - 84.99% 85 - 89.99%							54,116, 29,878,
90 - 94.99%							6,590,
95 - 99.99% 100% +							32,815, 35,802,
LTV Levels Breakdown (b	ased on HPI adjus	ted valuation	@ Calculation da	te)			79,031,
30 - 35%							75,873,
35 - 40% 40 - 45%							59,797, 40,688,
45 - 50%							15,346,
50 - 55%							12,727,
55 - 60% 60 - 65%							5,930, 2,385,
65 - 70%							1,162,
70 - 75%							698,
75 - 80% 80 - 85%							
85 - 90% 90 - 95%							
95 - 100% 100% +							
Depersonalised information delivery of a signed confide						ers from the Adm	inistrator upon
Age Band Breakdown (ba Jnder 70	ised on youngest p	oolicyholder @	Calculation date	e)	Loans		
70-74							112,
75-79							50,318,
80-84 85-89							106,702, 92,255,
90-94							34,419,
95-99 100+							8,677, 1,157,
LTV Levels Breakdown (F		ge Band Break	down @ Calculat	ion date 85-89	90-94	95-99	100+
) - 29.99%	54,910	42,480,234	22,028,041	9,304,624	3,157,604	1,620,968	384,890
30 - 34.99%	57,539	3,968,265	53,012,323	15,144,201	3,196,953	494,585	
		2,390,152	23,364,057	28,709,795	4,968,157	365,834	
		1,400,722	4,867,517	29,398,146	4,623,399	398,704	
10 - 44.99%			1,479,525	3,843,852	8,005,573	2,017,818	
10 - 44.99% 15 - 49.99%		ma a - :	1,045,228	3,402,874	7,397,863	881,454	222 22-
40 - 44.99% 15 - 49.99% 50 - 54.99%		78,924	520,722	1,462,869	1,920,329	1,615,887	332,008
40 - 44.99% 45 - 49.99% 60 - 54.99% 55 - 59.99%			140,727	553,598	616,642	814,474	259,725
10 - 44.99% 15 - 49.99% 60 - 54.99% 65 - 59.99% 60 - 64.99%					307,073	368,072	
10 - 44.99% 15 - 49.99% 60 - 54.99% 65 - 59.99% 60 - 64.99% 65 - 69.99%			242.067	306,188 129,148		00.266	181,177
10 - 44.99% 15 - 49.99% 50 - 54.99% 55 - 59.99% 50 - 64.99% 55 - 69.99% 70 - 74.99%			243,967	306,188 129,148	225,807	99,266	181,177
40 - 44.99% 45 - 49.99% 50 - 54.99% 55 - 59.99% 56 - 64.99% 55 - 69.99% 70 - 74.99% 75 - 79.99%			243,967			99,266	181,177
10 - 44.99% 15 - 49.99% 50 - 54.99% 55 - 59.99% 50 - 64.99% 55 - 69.99% 70 - 74.99% 75 - 79.99% 30 - 84.99%			243,967			99,266	181,1//
40 - 44,99% 45 - 49,99% 50 - 54,99% 55 - 59,99% 60 - 64,99% 55 - 69,99% 70 - 74,99% 75 - 79,99% 80 - 84,99% 85 - 89,99%			243,967			99,266	181,177
35 - 39, 99% 40 - 44, 99% 45 - 49, 99% 50 - 54, 99% 55 - 59, 99% 65 - 64, 99% 65 - 69, 99% 70 - 74, 99% 70 - 74, 99% 80 - 84, 99% 85 - 89, 99% 90 - 94, 99% 95 - 99, 99%			243,967			99,266	181,177

Limitality Facility Ladger		
Liquidity Facility Ledger Initial Balance	£0]
Last Calculation Period Closing Outstanding Available @ next IPD	£0,000,000	
Amount to be drawn at next IPD	£0	J
Liquidity Reserve Fund Ledger Initial Balance on Closing	£25,000,000	
Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date	£150,000 £39	
Less Mortgage Registration Reserve	£150,000	
Available Liquidity Reserve Fund Amount to be drawn at next IPD	£39 £39	
Closing balance	£150,000	J
Deficiency Ledger		
Opening Balance Losses this Quarter	-£12,584]
Closing Balance	-£12,584	J
Optional Guarantee Ledger		
Opening Balance on Closing Date Claims Submitted as at date of this Quarterly Report	03 03]
Claims Paid as at date of this Quarterly Report	£0	
Claims Not recovered from NULAP this calculation period Total Claims not recovered from NULAP as at date of this Quarterly Report	03 03	
CCA Reserve	£500,000]
		.
Surplus after payment of all payments due in the Waterfall (a) to (h)	£23,553,659	J
Replenishment Amount as recorded in Replenishment Ledger Years 2002 to 2026 The greater of :-		
10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD)		
and the amount (if any) necessary to maintain the Required Ratio of		
(a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Class A Notes (net of redemptions @ IPD)		
Years 2027 to 2031	£23,500,000]
The greater of:-		
10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD),		
aggregate of all scheduled payments of interest and principal on the Class A Notes payable on the 4 immediately succeeding IPD's, and		
the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and		
(b) the Principal Amount Outstanding of the Class A Notes (net of redemptions @ IPD).	N/A	1
Voluntary Repayment Rate	1.50%	<u>.</u>
	1.50/6	J
The "Voluntary Prepayments Rate" is the [annualised value of the ratio expressed as a percentage] calculated by dividing:- (x) the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant Cal (y) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing I		
Deferred Consideration released to Originator		-
Deferred Consideration paid to Originator prior to the date of this Quarterly Report date Deferred Consideration paid to Originator during the calculation period Total Deferred Consideration paid to Originator.	£0 £0 £0	
Equity Release Funding (No.2) plc		
Name of Issuer	Equity Release Funding (No.2) plc	
Date of Issue	11-Jun-2002	
Moody's Current Rating S&P Current Rating	<u>A1</u> N/A N/A	<u>A2</u> Aa1 A-
Initial Note Balance Note Principal @ start of period	45,000,000.00	255,000,000.00
Note Redemptions @ IPD	<u> </u>	246,593,364.00 2,101,659.00
Outstanding Note Principal	<u> </u>	244,491,705.00
Note Interest Margins	LIBOR + 0.44%	Fixed Rate (5.88%)
Step Up Dates Step Up Margins	IPD May 2012 LIBOR + 1.50%	N/A N/A
Interest Payment Cycle	Quarterly	<u></u> 1
Interest Payment Date Next Interest Payment Date	26th or Next Business Day 27-Nov-2017	
Pool Factor	2. 1.07 2011	1