Ν/Δ

Claim O/S

For all Mortgages repaid to date:-		
Weighted Average:-		
Time to Sale (where available - time from death/assessment to repayment) (Days) Sale Price as % of Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfall as % of Mortgage Outstandings	N/A N/A	23.
Properties in Possession		
Repossessed		-
Sold Number Carried Forward		-
Number Carried Forward		-
Average Time from Possesion to Sale Average Shortfall at Sale	N/A N/A	
Insurance		
No Negative Equity Claims made total		-
Claims Paid Claims O/S		-
Claims not settled in full by number		
Claims not settled in full by number		
Average Time from Claim to Payment	N/A	
Local Search Claims made (number)		
Claims Paid		
Claims O/S	1	-
Claims not settled in full by number	1	-
Claims not settled in full by amount of shortfall	N/A	
Average Time from Claim to Payment	N/A	
Contingent Building Insurance claims made (number)		-
Claims Paid	1	-
Claims O/S		-
Claims not settled in full by number		-
Claims not settled in full by amount of shortfall	NI/A	-
Average Time from Claim to Payment	N/A	
Average Lean Outstanding	· ·	CE7 E14
	:	£57,514 41.7%
Weighted Average LTV		£57,514 41.7% 20.2%
Weighted Average LTV Weighted Average Indexed LTV		41.7%
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate		41.7% 20.2%
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP		41.7%
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP		41.7% 20.2% 8.28%
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report)	1	41.7% 20.2% 8.28% 8.10%
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99%		41.7% 20.2% 8.28% 8.10% 86,536,488
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99%	;	41.7% 20.2% 8.28% 8.10%
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25' 29,279,38'
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99%		41.7% 20.2% 8.28% 8.10% 86,536,48i 33,705,25' 29,279,38' 28,642,41:
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41: 40,430,00
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 55 - 59.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 50 - 54.99% 50 - 64.99% 50 - 64.99%		8.28% 8.10% 8.6536.48 33,705.25 29,279.38 28,642.41 40,430.00 32,331,11 11,683,11.
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 56 - 69.99% 66 - 64.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 18,253,84
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 60 - 64.99% 60 - 64.99% 60 - 68.99% 70 - 74.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 18,253,84 4,779,99
Weighted Average LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 50 - 64.99% 56 - 69.99% 65 - 69.99% 65 - 69.99% 65 - 69.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11,9,471,94 4,779,99 4,779,99
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 55 - 59.99% 66 - 64.99% 67 - 74.99% 70 - 74.99% 70 - 74.99% 70 - 74.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 4,705,64 4,705,94 4,705,64 5,345,26
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 60 - 64.99% 65 - 69.99% 70 - 74.99% 75 - 77.999% 80 - 84.99% 85 - 84.99% 85 - 84.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 18,253,84 4,779,99 4,705,64 5,345,26 791,97
Weighted Average LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 65 - 64.99% 65 - 69.99% 67 - 74.99% 67 - 74.99% 68 - 69.99% 69 - 84.99% 80 - 84.99% 80 - 84.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,883,11,9,471,9,
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 60 - 64.99% 60 - 64.99% 65 - 69.99% 70 - 74.99% 75 - 79.99% 80 - 84.99% 85 - 89.99% 90 - 94.99% 95 - 99.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11,1 9,471,94 4,779,99 4,7705,64 5,345,26 791,97 312,62
Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 55 - 59.99% 66 - 64.99% 67 - 74.99% 68 - 69.99% 70 - 74.99% 70 - 74.99% 70 - 74.99% 80 - 84.99% 80 - 84.99% 80 - 84.99% 80 - 84.99% 81 - 89.99% 80 - 94.99% 81 - 99.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11,1 9,471,94 4,779,99 4,7705,64 5,345,26 791,97 312,62
Weighted Average LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 60 - 64.99% 65 - 65.999% 60 - 64.99% 65 - 69.99% 70 - 74.99% 75 - 77.99% 80 - 84.99% 85 - 89.99% 90 - 94.99% 95 - 99.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date)		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 18,253,44 4,779,99 4,705,64 5,345,26 791,97 312,82 49,37
Weighted Average Indexed LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 66 - 64.99% 65 - 65.999% 60 - 64.99% 60 - 64.99% 60 - 64.99% 60 - 84.99% 80 - 84.99% 80 - 84.99% 80 - 94.99% 81 - 84.99% 82 - 89.99% 83 - 99.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) 0 - 30% 30 - 35%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 18,253,84 4,779,99 4,705,64 5,345,26 791,97 312,82 49,37
Weighted Average Indexed LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 66 - 64.99% 65 - 65.999% 60 - 64.99% 60 - 64.99% 60 - 64.99% 60 - 84.99% 80 - 84.99% 80 - 84.99% 80 - 94.99% 81 - 84.99% 82 - 89.99% 83 - 99.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) 0 - 30% 30 - 35%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 18,253,84 4,779,99 4,705,64 5,345,26 791,97 312,82 49,37
Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 50 - 64.99% 55 - 59.99% 60 - 64.99% 65 - 69.99% 70 - 74.99% 70 - 74.99% 70 - 74.99% 70 - 74.99% 80 - 84.99% 80 - 84.99% 80 - 84.99% 80 - 84.99% 80 - 84.99% 81 - 89.99% 90 - 94.99% 91 - 94.99% 92 - 94.99% 93 - 94.99% 94 - 94.99% 95 - 95.99% 96 - 94.99% 97 - 94.99% 98 - 95.99% 99 - 95.99% 98 - 95.99% 99 - 95.99% 99 - 95.99% 90 - 95.99% 91 - 95.99% 92 - 95.99% 93 - 95.99% 95 - 95.99% 96 - 95.99% 97 - 95.99% 98 - 95.99% 99 - 95.99% 98 - 95.99% 99 - 95.99% 99 - 95.99% 90 - 95.99% 90 - 95.99% 91 - 95.99% 92 - 96.99% 93 - 96.99% 94 - 96.99% 95 - 96.99% 96 - 96.99% 97 - 96.99% 98 - 96.99% 98 - 96.99% 99 - 96.99% 99 - 96.99% 99 - 96.99% 90 - 9		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 4,779,99 4,7705,64 5,345,26 791,97 312,82 49,37
Weighted Average Indexed LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 45 - 49.99% 55 - 59.99% 65 - 64.99% 55 - 59.99% 66 - 64.99% 66 - 66.99% 70 - 74.99% 70 - 74.99% 70 - 74.99% 85 - 89.99% 90 - 94.99% 85 - 89.99% 90 - 94.99% 95 - 99.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) 0 - 30% 30 - 35% 35 - 40% 40 - 45% 45 - 50%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 4,779,99 4,776,54 5,345,26 791,97 312,82 49,37
Weighted Average Indexed LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 55 - 59.99% 60 - 64.99% 65 - 69.99% 65 - 69.99% 65 - 69.99% 75 - 79.99% 80 - 64.99% 85 - 89.99% 90 - 94.99% 90 - 94.99% 91 - 94.99% 91 - 94.99% 92 - 94.99% 93 - 93.99% 10 - 93.99% 10 - 93.99% 10 - 93.99% 10 - 93.99% 10 - 94.99% 10 - 93.99% 10 - 94.99% 10 - 9		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 4,779,99 4,776,54 5,345,26 791,97 312,82 49,37
Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 55 - 59.99% 65 - 69.99% 65 - 69.99% 67 - 74.99% 68 - 69.99% 69 - 84.99% 80 - 84.99% 80 - 84.99% 80 - 84.99% 80 - 84.99% 80 - 84.99% 80 - 84.99% 81 - 89.99% 90 - 94.99% 91 - 94.99% 92 - 94.99% 93 - 94.99% 94 - 94.99% 95 - 99.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) 0 - 30% 30 - 35% 35 - 40% 40 - 45% 45 - 50% 50 - 55% 55 - 60%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 4,779,99 4,776,54 5,345,26 791,97 312,82 49,37
Weighted Average Indexed LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 60 - 64.99% 65 - 69.99% 70 - 74.99% 70 - 74.99% 70 - 74.99% 80 - 84.99% 81 - 84.99% 82 - 89.99% 93 - 94.99% 95 - 99.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) 0 - 30% 30 - 35% 35 - 40% 40 - 45% 45 - 55% 55 - 60% 60 - 65%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 4,779,99 4,776,54 5,345,26 791,97 312,82 49,37
Weighted Average Indexed LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 55 - 59.99% 60 - 64.99% 55 - 59.99% 65 - 69.99% 75 - 79.99% 80 - 84.99% 85 - 89.99% 90 - 94.99% 90 - 94.99% 91 - 94.99% 95 - 99.99% 100% 100% 100% 100% 100% 100% 100% 1		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 4,779,99 4,776,54 5,345,26 791,97 312,82 49,37
Weighted Average Indexed LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 55 - 59.99% 60 - 64.99% 65 - 69.99% 70 - 74.99% 77 - 77.999% 80 - 84.99% 85 - 89.99% 80 - 84.99% 85 - 89.99% 80 - 84.99% 85 - 89.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) 0 - 30% 30 - 35% 35 - 40% 40 - 45% 45 - 50% 50 - 55% 55 - 60% 60 - 66% 65 - 70% 70 - 75%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 4,779,99 4,776,54 5,345,26 791,97 312,82 49,37
Weighted Average Indexed LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 50 - 54.99% 50 - 54.99% 50 - 54.99% 50 - 64.99% 50 - 64.99% 50 - 64.99% 50 - 64.99% 50 - 64.99% 50 - 69.99% 70 - 74.99% 70 - 74.99% 70 - 74.99% 10 - 84.99% 10 - 94.99% 10 - 95.99.9		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 4,779,99 4,776,54 5,345,26 791,97 312,82 49,37
Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 55 - 59.99% 60 - 64.99% 56 - 69.99% 70 - 74.99% 75 - 79.99% 80 - 84.99% 80 - 84.99% 80 - 84.99% 80 - 84.99% 81 - 99.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) 0 - 30% 30 - 35% 35 - 40% 40 - 45% 45 - 50% 55 - 60% 60 - 65% 65 - 70% 70 - 75% 75 - 80% 80 - 88.99%		41.7% 20.2% 8.28% 8.10% 86,536,48 33,705,25 29,279,38 28,642,41 40,430,00 32,331,11 11,683,11 9,471,94 4,779,99 4,776,54 5,345,26 791,97 312,82 49,37
Weighted Average Indexed LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 55 - 59.99% 60 - 64.99% 65 - 69.99% 70 - 74.99% 70 - 74.99% 70 - 74.99% 70 - 74.99% 85 - 89.99% 80 - 84.99% 85 - 89.99% 90 - 94.99% 85 - 89.99% 91 - 94.99% 95 - 99.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) 0 - 30% 30 - 35% 35 - 40% 40 - 45% 45 - 50% 50 - 55% 55 - 60% 60 - 68% 66 - 68% 66 - 670% 75 - 80% 80 - 85% 85 - 80% 80 - 85%		41.7% 20.2% 8.28% 8.10% 86,536,48i 33,705,25 29,279,38 28,642,41: 40,430,00 32,331,11: 11,683,11- 9,471,941 4,779,99 4,7705,64 5,345,26,791,97 312,82 312,93 4,775,527 14,478,28i 4,394,85- 589,84i
Average Loan Outstanding Weighted Average Indexed LTV Weighted Average Indexed LTV Weighted Average Interest Rate FIRP FCRP LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% 30 - 34.99% 35 - 39.99% 40 - 44.99% 45 - 49.99% 50 - 54.99% 50 - 64.99% 65 - 69.99% 70 - 74.99% 75 - 75.999% 80 - 84.99% 85 - 89.99% 90 - 94.99% 91 - 94.99% 95 - 99.99% 91 - 94.99% 95 - 99.99% 100% + LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) 0 - 30% 30 - 35% 35 - 40% 40 - 45% 45 - 50% 50 - 55% 55 - 60% 60 - 65% 65 - 70% 70 - 75% 75 - 80% 85 - 90% 90 - 95% 95 - 90% 90 - 95% 95 - 90% 95 - 90% 96 - 95% 96 - 95% 97 - 95% 98 - 95% 98 - 90% 99 - 95% 99 - 90%		41.7% 20.2% 8.28% 8.10% 86,536,48; 33,705,25'

Linuidia, Fasilia, Ladray	
Liquidity Facility Ledger Initial Balance	£0
Last Calculation Period Closing Outstanding Available @ next IPD	£0 £70,000,000
Amount to be drawn at next IPD	£0
Liquidity Reserve Fund Ledger	
Initial Balance on Closing	£25,000,000
Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date	£20,601,000 £21,058
Account minimum to the minimum to the payment date	221,000
Less Mortgage Registration Reserve	£150,000
Available Liquidity Reserve Fund Amount to be drawn at next IPD	£20,472,058 £21,058
Closing balance	£20,601,000
Deficiency Ledger Opening Balance	-£13,401
Opening balance	£1,349
Closing Balance	-£12,053
Optional Guarantee Ledger	
Opening Balance on Closing Date	£0
Claims Submitted as at date of this Quarterly Report	£0
Claims Paid as at date of this Quarterly Report Claims Not recovered from NULAP this calculation period	£0 £0
Total Claims not recovered from NULAP as at date of this Quarterly Report	£0
CCA Reserve	£500,000
Surplus after payment of all payments due in the Waterfall (a) to (h)	£0
Replenishment Amount as recorded in Replenishment Ledger	
Years 2002 to 2026 The greater of:	
10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD)	
and	
the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and	
(b) the Principal Amount Outstanding of the Class A Notes	
(net of redemptions @ IPD)	N/A A1 Notes O/S
Years 2027 to 2031	N/A - A1 Notes O/S
The greater of:-	
10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD),	
aggregate of all scheduled payments of interest and principal on the Class A Notes payable on the 4 immediately succeeding IPD's, and	
the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and	
(b) the Principal Amount Outstanding of the Class A Notes	
(net of redemptions @ IPD).	N/A
Voluntary Repayment Rate	2.92%
The "Voluntary Prepayments Rate" is the [annualised value of the ratio	
expressed as a percentage] calculated by dividing:-	
(x) the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant Calci(y) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing Di	
Deferred Consideration released to Originator	
Deferred Consideration paid to Originator prior to the date of this Quarterly Report date	£0
Deferred Consideration paid to Originator during the calculation period Total Deferred Consideration paid to Originator.	£0 £0
Total Deferred Consideration paid to Originator.	Lo
Equity Release Funding (No.2) plc	
Name of Issuer	Equity Release Funding (No.2) plc
Date of Issue	11-Jun-2002
	<u>A1</u>
Moody's Current Rating S&P Current Rating	Aaa AAA

S&P Current Rating

Initial Note Balance Note Principal @ start of period Note Redemptions @ IPD Outstanding Note Principal

Note Interest Margins Step Up Dates Step Up Margins

Interest Payment Cycle Interest Payment Date Next Interest Payment Date

Pool Factor

A2 Aaa AAA

45,000,000.00 5,250,500.00 1,200,000.00 4,050,500.00 255,000,000.00 255,000,000.00 255,000,000.00

LIBOR + 0.44% IPD May 2012 LIBOR + 1.50% Fixed Rate (5.88%) N/A N/A

Quarterly 26th or Next Business Day 26-May-2010

0.090011