## Equity Release firt fimmediately preceeding interest period

Loans
Outstanding Balance of Loans at Closing Date
Outstanding Balance of Loans @ start of immediately preceding calculation period Accrued Interest @ start of Calculation Period

## Redemptions

Principal Bance of Loans redeemed in the immediately preceding Calculation period $\frac{\text { Principal Balance of Loans redeemed by cause:- }}{\text { Death }}$
Borrower enters Long Term Care
Voluntary Repayment
Move to Lower Value Property
Substitution
£

Number of Loans redeemed in the immediately preceding Calculation period
$\frac{\text { Number of Loans redeemed by cause. }}{\text { Death }}$
Death
Borrower enters Long Term Care
Move to Lower Value Property
Substitution
Redemption monies received
Equivalent Value Test this Calculation Period
S\&P model this Calculation Period:-


5,908,172

Substitution
Substituted in the immediately preceding Calculation Period (amount)
Substituted in the immediately preceding Calculation Period as a\% of aggregate
Substituted to date as a \% of aggregate Outstanding Balance of the Loans @ Closing Date $\square$

Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as a
Aggregate Loan Amount (in respect of al Outstanding Loans, he Outsinamg Balance as a
the Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan
Entry date) $\square$
Weighted Averaged GIC Rate
Outstanding Balance of Loans
Outstanding number of loans
Outstanding Accrued Interes


Product Breakdown by Loan O/S
CAP \%
Flexible \%
Weighted Average Age of Borrowers @ Closing Date
Weighted Average Age of borrowers - at Calculation date for this Quarterly report

## Age of Borrowers:

Single Female
Single Male
Joint Borrowers by Age of Younger


Properties Sold / repayments (case by case):-
Time to Sale (where available - time from death/assessment to repayment)(Days
Time from Possession to Sale (in days where applicable)
nitial Valuation
Indexed Valuation
Sale Price (where availiable)
Gross Mortgage Outstandings
Shorttall
Loan Outstandings as a \% of Sale Price
Claim Paid


Since Inception

date for this report


Properties Sold / repayments (case by case):-
Properties Sold / repayments (case by case):-
Time to Sale (where available - time from death/assessment to repayment)(Days)
Time from Possession to Sale (in days where applicable)
Initial Valuation
Indexed Valuation (Initial Valuation + Hpi)
Sale Price (where avaiable)
Gross Mortgage Outstandings
Gross Moll
Loan Outstandings as a \% of Sale Price
Claim Submitted to No Negative Equity
Claim Paid
Claim O/S


For all Mortgages repaid to the Calculation Date (NNEG or repossession)

## Weighted Average:-

Sale Price as \% of Indexed Valuation (Initial Valuation + Halifax Hpi) (where available)
Shortfall as \% of Mortgage Outstandings


For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average:
Time to sale (Days)

Properties in Possession (Total to Calculation date)
Repossessed this Quarter
Properties sold (Total to Calculation date)
Number Carried Forward
Average Time from Possesion to Sale
Average Time from Possesion to Sale
Possession cases average Shortfall at Sale (\%)

No Negative Equity Claims made total
Claims Paid
Claims $0 / \mathrm{S}$
Claims $\mathrm{O} / \mathrm{S}$
Claims not settled in full by number
Claims not settled in full by number
Claims not settled in full by amount of shorftall
Average Time from Claim to Payment

Local Search Claims made (number)
Claims Paid
Claims O/S
Claims not settled in full by number
Claims not settled in full by amount of shortfa
Average Time from Claim to Payment
Contingent Building Insurance claims made (number)
Claims Paid
Claims O/S
Claims not settled in full by number
Claims not settled in full by amount of shortfal
Average Time from Claim to Payment

Average Loan Outstanding
Weighted Average Indexed LTV

Weighted Average Interest Rate
Cap
Flexi
2.91\%
$7.85 \%$
LTV Levels Breakdown (based on original valuation using P+l at date of report)
O- 29.99\%
$30-3499 \%$

LTV Levels Breakdown (based on Halifax HPI adjusted valuation @ Calculation date)
0-30\%

Depersonalised information on the pool, as at each Calculation Date, may be obtained electronically by Noteholders from the

| Band Breakdown (based on youngest policyholder @ Calculation date) | Loans |
| :---: | :---: |
| Under 70 |  |
| 70-74 | 185,870 |
| 75-79 | 19,744,753 |
| 80-84 | 63,092,124 |
| 85-89 | 70,795,328 |
| 90-94 | 35,886,851 |
| 95-99 | 6,676,426 |
| 100+ | 232,231 |

LTV Levels Breakdown (Halifax HPI adjusted) vs Age Band Breakdown @ Calculation date

|  | Under 70 | 70-74 | 75-79 | 80-84 | 85-89 | 90-94 | 95-99 | 100+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0-29.99\% |  | 145,463 | 10,938,813 | 16,672,127 | 6,862,544 | 3,404,587 | 684,767 |  |
| 30-34.99\% |  | 40,407 | 3,004,801 | 29,085,739 | 28,235,096 | 7,319,921 | 830,151 |  |
| 35-39.99\% |  |  | 5,064,600 | 3,983,281 | 12,987,413 | 7,133,800 | 1,471,019 |  |
| 40-44.99\% |  |  | 736,538 | 6,838,104 | 10,692,894 | 5,472,540 | 661,515 |  |
| 45-49.99\% |  |  |  | 5,116,842 | 4,904,617 | 3,052,354 | 1,026,251 |  |
| 50-54.99\% |  |  |  | 504,789 | 4,414,636 | 7,327,303 | 1,506,102 |  |
| 55-59.99\% |  |  |  | 891,242 | 2,027,136 | 867,600 | 229,186 | 126,181 |
| 60-64.99\% |  |  |  |  | 670,992 | 636,301 | 267,436 | 106,050 |
| 65-69.99\% |  |  |  |  |  | 208,432 |  |  |
| 70-74.99\% |  |  |  |  |  | 327,227 |  |  |
| 75-79.99\% |  |  |  |  |  | 136,787 |  |  |
| 80-84.99\% |  |  |  |  |  |  |  |  |
| 85-89.99\% |  |  |  |  |  |  |  |  |
| 90-94.99\% |  |  |  |  |  |  |  |  |
| 95-99.99\% |  |  |  |  |  |  |  |  |
| 100\% + |  |  |  |  |  |  |  |  |

Equity Release Funding (No.1) plc
Name of Issuer
Date of Issue
Moody's Current Rating
S\&P Current Rating
Initial Note Balance
Note Redipal @ start of perio
Outstanding Note Principa
Equity Release Funding (No.1) plc
30 March 2001
30 March 200
Note Interest Margin
Step Up Dates
Step Up Margins
Interest Payment Cycle
Interest Payment Date
Next Interest Payment Date
Pool Factor


## Liquidity Fac Initial Balance

Last Calculation Period Closing Outstanding
Available @ next IPD
Avaiable @ next IPD
Amount to be drawn at next IPD
Liquidity Reserve Fund Ledger
Initial Balance on Closing
Uustanding as at the date of this Quarterly Report
Less Mortgage Registration Reserve
Available Liquidity Reserve Fund
Available Liquididy Reserve Fund
Amount to be drawn at next IPD
17,500,000

Closing balance


Deficiency Ledger
Opening Balance
Lossesing Balance


Optional Guarantee Ledger
Opening Balance on Closing Date
Claims Submitted as at date of this Quarterly Report
Claims Paid as at date of this Quarterly Report
Claims Not recovered from NULAP this calculation period
Total Claims not recovered from NULAP as at date of this Quarterly Report
CCA Reserve
Start-up Loan Outstanding
Commitment Rate (Note LIBOR $+.50 \%$ )


Outstanding as at date of this Quarterly Report
Outstanding as at date of this Quarterly Report
Accrued Interest to immediately succeeding interest payment date
Repayments Made
Repaymentis Balance
Closing


Initial balance
Outstanding as at date of this Quarterly Report
Accrued Interest to immediately succeeding interest payment date Repayments Made
Closing Balance

Surplus after payment of all payments due in the Waterfall (a) to (h)


Replenishment Amount as recorded in Replenishment Ledger
Years 2001 to 202
$10 \%$ of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD)
and
the am
(a) the sum of the Aggregate to maintain the Required Ratio of
(a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and
(b) the Principal Amount Outstanding of the Class A Noses
(net of redemptions @ IPD)
Years 2026 to 2030
The greater of:-
The greater of:-
$10 \%$ of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD),
aggregate of all scheduled payments of interest and principal on the Class A Notes payable on the 4 immediately succeeding IPD's, and
the amount (if any) necessary to maintain the Required Ratio od
(a) the Angregate Portififio Amount and Adjusted Cash, and
(net of redemptions @ IPD).
expressed as a percentagel calculated by dividing:-
(x) the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant Calculation Date by
(y) the
(y) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing Date.

Deferred Consideration released to Originator
Deferred Consideration paid to Originator prior to the date of this Quarterly Report date
Deferred Consideration paid to Originator during the calculation period
Total Deferred Consideration paid to Originator.
Total Deferred Consideration paid to Originator. $\square$

