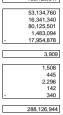
Equity Release Funding (No. 1) plc Report for the immediately preceding interest period	20-Feb-17	
Loans	£	
Outstanding Balance of Loans at Closing Date	214,240,314	
Outstanding Balance of Loans @ start of immediately preceding calculation period Accrued Interest @ start of Calculation Period	206.469.391 140,135,136	
	In Quarter	Sinc
Redemptions Principal Balance of Loans redeemed in the immediately preceding Calculation period	1,987,398	
Principal Balance of Loans redeemed by cause:- Death Borrower enters Long Term Care	1,003,913 419,700	
Voluntary Repayment Move to Lower Value Property	419,700 563,785	
Substitution	-	-
Number of Loans redeemed in the immediately preceding Calculation period Number of Loans redeemed by cause:-	55	
Death Borrower enters Long Term Care Voluntary Repayment	29 8 18	
Nove to Lower Value Property Substitution	-	-
Redemption monies received	6,718,457	
Equivalent Value Test this Calculation Period :-	N/A N/A	
S&P model this Calculation Period :- Substitution	N/A	
Substituted in the immediately preceding Calculation Period (amount) Substituted in the immediately preceding Calculation Period as a % of aggregate Outstanding	0.00%	
Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Date	12.48%	
Early Amortisation Test Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at	N/A as after Year 10 IPD	
the Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan Entry date)	N/A as after Year 10 IPD	
Weighted Averaged GIC Rate	N/A as after Year 10 IPD	
Outstanding Balance of Loans Outstanding number of loans	2,078	
Outstanding Accrued Interest Outstanding Gross Balance	139,247,234 203,594,091	
Product Breakdown by Loan O/S	At Closing	date
CAP % Fiexible %	20.4% 79.6%	
Flexible % Weighted Average Age of Borrowers @ Closing Date	79.6%	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report	79.6%	
Flexible % Weighted Average Age of Borrowers @ Closing Date	79.6% 72 85 86 86	E
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Famale Single Male Joint Borrowers by Age of Younger	79.6% 72 85 86	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Formale Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available - time from death/assessment to repayment)(Days)	79.6% 72 85 86 86	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Fornale Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available - time from death/assessment to repayment)(Days) Time form Possession to Sate (in days where applicable) Initial Valuetion	79.6% 72 85 86 86	E
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report <b>Age of Borrowers:</b> - Single Female Single Male Joint Borrowers by Age of Younger <b>Properties Sold / repayments (case by case):</b> - Time to Sale (where available - time from death/assessment to repayment)(Days) Time from Possession to Sale (in dars where asolicable)	79.6% 72 85 86 86	E
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available - time from death/assessment to repayment)(Days) Time from Possession to Sale (in days where applicable) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shortfal Lean Outstandings as a % of Sale Price	79.6% 72 85 86 86	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Female Single Made Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available - time from death/assessment to repayment)(Days) Time from Possession to Sale (in days where applicable) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shortfal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid	79.6% 72 85 86 86	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers -: Single Fornale Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available) Imital Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outslandings Shortfal Loan Outslandings as a % of Sale Price Claim Submitted to No Nagative Equity	79.6% 72 85 86 86	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers:- Single Female Single Made Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available - time from death/assessment to repayment)(Days) Time from Possession to Sale (in days where applicable) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shortfal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Paid	79.6% 72 85 86 86	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time from Possession to Sale (where available - time from death/assessment to repayment)(Days) Time from Possession to Sale (in days where applicable) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shortfal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pois For all Mortgages repaid to the Calculation Date (NNE6 or repossession)	79.6% 72 85 86 86	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Formale Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available) Immative available) Time to Sale (where available) Sold Price (where available) Gross Mortgage Outstandings Shortfal Loan Outstandings as a % of Sale Price Claim Submit do to Negative Equity Claim Paid Claim O/S For all Mortgages repaid to the Calculation Date (NNEG or repossession) Weighted Average. Sale Price (where davailable) Shortfal For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary)	79.6% 72 85 86 86 84 72 86 86 84 7 7 7 7 7 7 8 8 9 8 9 8 9 8 9 8 9 8 9 8	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time from Possession to Sate (in days where applicable) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Sate Price (where available) Grass Mortgage Outstandings Shortfal Claim Pois	79.6% 72 85 86 86 84 72 86 86 84 7 7 7 7 7 7 8 8 9 8 9 8 9 8 9 8 9 8 9 8	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case)- Time from Possession to Safe (of the average) (case) (case	79.6%         72           86         86           84         84	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case)- Time from Possession to Safe (where available) Initial Valuation Index of Valuation (Initial Valuation + Hpi) Safe Price (where available) Grass Mortgage Outstandings Shortfal Claim Poig Claim Poi	79.6%         72           86         86           86         86           86         84	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case)- Time fors Possession to Safe (of the average) (Closing Date applicable) Initial Valuation Indexed Valuation (Initial Valuation + Hpi) Safe Price (where available) Grass Mortgage Outstandings Shortfal Caam Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pois Shortfal Claim Pois Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal Claim Ox Shortfal Claim Pois For all Mortgages repaid to the Calculation Date (NNEG or repossession) Shortfal as % of Mortgage Outstandings Shortfal Claim Pois Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where available) Shortfal & Sold Indexed Valuation (Initial Valuation + Hpi) (where		
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available) Indita Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Sonordial Caima Submitted to No Negative Equity Claim Paid Claim Submitted to No Negative Equity Claim Price Medited Average: Sale Price (where available) For all Mortgages repaid to the Calculation Date (INEG or repossession) Weighted Average: Sale Price (where available) Shortfall Caim CJS For all Mortgages repaid to the Calculation Date (INEG or repossession) Weighted Average: The to sale (Days) For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: The to sale (Days) For all Clause (Total to Calculation date) Repossession (Total to Calculation date) Repossession (Total to Calculation date) Murber Carrier Groward Average Time from Possession to Sale Procenties Solar (Total to Calculation date) Repossession (Total to Calculation date) Average Time from Possession to Sale Procenties Mortgage Shortfall at Sale (%)	79.6%         72           86         86           86         86           86         86           86         84	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available) India Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Sonortial Caim Submitted to the Sale Price Caim Submitted to the Calculation Date (INEG or repossession) Weighted Average: Caim Submitted to No Negative Equity Claim Price Montgages repaid to the Calculation Date (INEG or repossession) Weighted Average: Sale Price (where available) Shortfall Caim Cols For all Mortgages repaid to the Calculation Date (INEG or repossession) Weighted Average: Sale Price (where available) Shortfall as % of Mortgage Outstandings For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties in Class (Total to Calculation date) Repossessed (Total to Calculation date) Average Time from Possession to Sale Procenties No Quarter Sale Procenties Solar (Total to Calculation date) Average Time from Possession to Sale Procenties average Shortfall at Sale (%). Insurane No Negative Equity Claims made total	79.6%           72           86           86           86           86           86           86           86           86           86           86           86           86           86           84           1           1           180	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available) India Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Sonordial Caim Submitted to the Sale Price Caim Submitted to the Sale Price Caim Submitted to No Negative Equity Caim Paid Caim O/S For all Mortgages repaid to the Calculation Date (INEG or repossession) Weighted Average: Sale Price (where available) Shortfall For all Mortgages repaid to the Calculation Date (INEG or repossession) Weighted Average: Sale Price (Marce Data) Shortfall as % of Mortgage Outstandings Shortfall as % of Mortgage Outstandings For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties in Close Sale (Total to Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties Sold (Total to Calculation date) Repossessed (Total to Calculation date) Average Time from Possession to Sale Prose Sale Torie Sola (Total to Sale Price) Average Time from Possession to Sale Prose Sale Torie Sola (Total to Sale Price) Average Time from Possession to Sale Prose Sale Price Sola (Total to Sale Price) Average Time from Possession to Sale Prosessed Sale Price Properties Sola (Total to Calculation date) Number Carried Forward Average Time from Possession to Sale Prosessed Calvers Average Time from Possession to Sale Prosessed Sale Price Properties Sola (Total to Calculation date) Number Carried Forward Average Time from Possession to Sale Prosessed Calvers Average Time from Possession to Sale Prosessed Calvers Properties Sola (Total to Calculation date) Average Time from Possession to Sale Prosessed Calvers Properties Sola (Total to Calculation date) Properties Sola (Total to Calculation date) Properties Sola (Tot	79.6%           72           86           87           87	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Male Joint Borrowers - Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case)- Time from Possession to Sale (base section of the Source applicable) Intel Valuation Intel Mortgages repaid to the Calculation Date (NNEG or repossession) Single Male Claim DAS For all Mortgages repaid to the Calculation Date (NNEG or repossession) Single Male Claim OX For all Mortgages repaid to the Calculation Date (INEG or repossession) Weighted Average: Time to sale (base) Tor all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties in Possession To Sale (base) Number Carried Forward Average Time from Possession to Sale Possession cases average Shortfall at Sale (%)	79.6%           72           86           87           87	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Mail Joint Borrowers by Age of Younger Properties Sold / repayments (case by case) - Time to Sale (where available in the from desath/assessment to repayment)(Days) Time to Sale (where available in the from desath/assessment to repayment)(Days) Time to Sale (where available in the from desath/assessment to repayment)(Days) Sale Price (where available) Grass Mortgage Outstandings Shortfal Loan Outstandings as a % of Sale Price Claim Submitted to No Negative Equity Claim Pad Claim O/S Por all Mortgages repaid to the Calculation Date (NNEG or repossession) Weighted Average: Time to sale (Days) For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Porperties in Possession to Sale Properties in Possession to Sale Properties in Clauter Properties (Total to Calculation date) Number Carried Forward Average Time from Possession to Sale Properties and Utails on total Average Time from Possession to Sale Claims D/S Claims made total Claims not setted in full by number Claims not setted in full by anyourd of shortfal Average Time from Claims made total Claims D/S Claims mode total to Claims made total Claims not setted in full by number Claims not setted in full by anyourd of shortfal Average Time from Claims made total Claims D/S Claims not setted in full by number Claims not setted in full by anyourd of shortfal Average Time from Claims not payment Local Search Claims made (number)	79.6%           72           86           87           87           87	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Fernale Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case)- Time to Sale (where available - time from death/assessment to repayment)(Days) Time from Possession to Sale (by the available) final Valuation (Initial Valuation (Initial Valuation (Initial Valuation (Initial Valuation (Initial Valuation (Initial Valuation Cairne Double of Calculation Date (INNEG or repossession) Shortfal Cairn Double Cairne Solf Integrave Calculation Date (INNEG or repossession) Weighted Average: Shortfal Cairne Double Cairne Solf Integrave Valuation (Initial Valuation + Hpi) (Where available) Shortfal Cairne Double Cairne Solf Integrave Valuation (Initial Valuation + Hpi) (where available) Shortfal Cairne Double Cairne Solf Integrave Valuation (Initial Valuation + Hpi) (where available) Shortfal Cairne Double Cairne Solf Integrave Valuation (Initial Valuation + Hpi) (where available) Shortfal Cairne Double Cairne Cairne Double Cairne Cairne Double Cairne Cairne Cairne Cairne Double Cairne Cairne Cairne Cairne Cairne Cairne Cairne Paid Cairne Cairne Cairne Paid Cairne Cairne Cairne Double Cairne Cairne Cairne Cairne Cairne Paid Cairne Paid Cairne Caird Cairne Cairne Cairne	79.6%           72           86           87           87           87	
Flexible % Weighted Average Age of Borrowers @ Closing Date Weighted Average Age of Borrowers - at Calculation date for this Quarterly report Age of Borrowers - Single Female Single Male Joint Borrowers by Age of Younger Properties Sold / repayments (case by case):- Time to Sale (where available) India Valuation Indexed Valuation (Initial Valuation + Hpi) Sale Price (where available) Sonord Valuation (Initial Valuation + Hpi) Sale Price (where available) Gross Mortgage Outstandings Shortfall Loan Outstandings as % of Sale Price Claim Submitted to the Calculation Date (INEG or repossession) Weighted Average: Sale Price (where available) Shortfall Sale Price (National Sale Price) Claim Submitted to No Negative Equity Claim Paid Claim O/S Profile Sale Office (National Contect Calculation Date (INEG or repossession) Weighted Average: Sale Price (where available) Shortfall as % of Mortgage Outstandings For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties in Cotal to Calculation Date (all redemptions other than voluntary) Weighted Average: Time to sale (Days) Properties in Cotal to Calculation date) Repossessed The Gourd Sale (%) Number Carried Forward Average Time from Possession to Sale Prosenses Time form Possession to Sale Prosense Time form Possession to Sale	79.6%           72           86           87           87           87	

Contingent Building Insurance claims made (number) Claims Paid Claims of S Claims not settled in full by number Claims not settled in full by number Claims not settled in full by anount of shortfall Average Time from Claim to Payment ince Inception 133,129,817



date for this report

12.0% 88.0%

----N/A

Average Loan Outstanding	97,976
Weighted Average LTV	76.9%
Weighted Average Indexed LTV	35.8%
Weighted Average Interest Rate	
Cap	2.91%
Flexi	7.85%
	1.007
LTV Levels Breakdown (based on original valuation using P+I at date of report)	
0 - 29.99%	5,021,604
30 - 34.99%	4,338,487
35 - 39.99%	4,744,994
40 - 44.99%	7,595,020
45 - 49.99%	7,854,161
50 - 54.99%	11,443,060
55 - 59.99%	9,513,745
60 - 64.99%	9,567,833
65 - 69.99%	25,910,081
70 - 74.99%	6,041,557
75 - 79.99%	4,091,139
80 - 84.99%	23,239,275
85 - 89.99%	32,083,620
90 - 94.99%	8,506,323
95 - 99.99%	15,474,293
100% +	28,168,900
LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) 0 - 30%	42.709.880
30 - 35%	71.243.285
30 = 3376 35 = 409/	11,243,203

30 - 35%	71,243,285
35 - 40%	41,174,804
40 - 45%	14,476,981
45 - 50%	22,548,606
50 - 55%	5,859,899
55 - 60%	4,238,975
60 - 65%	763,403
65 - 70%	308,321
70 - 75%	
75 - 80%	128,938
80 - 85%	141,000
85 - 90%	
90 - 95%	
95 - 100%	
100% +	-

Depersonalised information on the pool, as at each Calculation Date, may be obtained electronically by Noteholders from the Administrator upon delivery of a signed confidentiality undertaking (the form of which can be obtained from the Administrator)

Age Band Breakdown (based on youngest policyholder @ Calculation date)	Loans
Under 70	-
70-74	381,816
75-79	25,352,587
80-84	69,876,774
85-89	69,053,776
90-94	33,187,679
95-99	5,641,569
100+	99,890

## LTV Levels Breakdown (HPI adjusted) vs Age Band Breakdown @ Calculation date

	Under 70	70-74	75-79	80-84	85-89	90-94	95-99	100+
0 - 29.99%		230,047	15,592,092	15,271,564	7,163,476	3,962,630	490,072	
30 - 34.99%		151,770	3,201,472	36,529,740	23,328,043	7,191,857	840,404	
35 - 39.99%			5,667,861	3,409,849	24,128,641	6,699,790	1,268,663	
40 - 44.99%			891,162	7,577,468	4,455,620	1,552,730		
45 - 49.99%				5,888,773	3,410,458	11,119,054	2,130,321	
50 - 54.99%				706,688	4,553,925	493,473	105,813	
55 - 59.99%				492,693	1,929,278	1,051,818	665,295	99,890
60 - 64.99%					84,334	679,068		
65 - 69.99%						308,321		
70 - 74.99%								
75 - 79.99%						128,938		
80 - 84.99%							141,000	
85 - 89.99%								
90 - 94.99%								
95 - 99.99%								
100% +								

### Equity Release Funding (No.1) plc

Name of Issuer Date of Issue	Equity Release Funding (No.1) plc 30 March 2001	
Moody's Current Rating S&P Current Rating	<u>A1</u> n/a n/a	A2 Aaa A-
Initial Note Balance Note Principal & start of period Note Redemptions @ IPD Outstanding Note Principal	35,000,000	197,000,000.00 185,637,040.00 1,623,280.00 184,013,760.00
Note Interest Margins Step Up Dates Step Up Margins	LIBOR + 0.45% 28-Feb-11 LIBOR + 2.50%	Fixed Rate (5.70%) N/A N/A
Interest Payment Cycle Interest Payment Date Next Interest Payment Date	Quarterly 26th or Next Business Day 26-May-2017	[
Pool Factor	•	[

## Equity Release Funding (No. 1) plc Report for the immediately preceding interest period

# Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD

Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date

## Less Mortgage Registration Reserve

Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance

#### Deficiency Ledger

Opening Balance Losses this Quarter Closing Balance

#### Optional Guarantee Ledger

Opening Balance on Closing Date Claims Submitted as at date of this Quarterly Report Claims Not exercised from NULAP this calculation period Total Claims not recovered from NULAP this calculation period

## CCA Reserve UTCCR Reserve

Start-up Loan Outstanding

#### Commitment Rate (Note LIBOR + .50%)

Initial Balance Outstanding as at date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Repayments Made Closing Balance

#### M Note Balance Outstanding

Initial balance Outstanding as at date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Repayments Made Closing Balance

## Surplus after payment of all payments due in the Waterfall (a) to (h) Replenishment Amount as recorded in Replenishment Ledger Years 2001 to 2025 The greater of :-

10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD) 10% of Principal Amount U/o ut Uses of New Control and the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Class A Notes (net of redemptions @ IPD)

## Years 2026 to 2030 The greater of:-

10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD),

aggregate of all scheduled payments of interest and principal on the Class A Notes payable on the 4 immediately succeeding IPD's, and

# the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Class A Notes (net of redemptions @ IPD).

#### Voluntary Repayment Rate

The "Voluntary Prepayments Rate" is the [annualised value of the ratio expressed as a percentage] calculated by dividing.- (x) the aggregate of the initial outstanding balances of the Loans prepaid up (v) the aggregate of the initial outstanding balances of all Loans in the Portfo

Deferred Consideration released to Originator Deferred Consideration paid to Originator prior to the date of this Quarterly Report date Deferred Consideration paid to Originator during the calculation period Total Deferred Consideration paid to Originator.

68,0	823,130
	500,000
	150,000
	70
	150,000
	70
	70
	150,000

20-Feb-17

2

273
-
273

1,000,000
-
-
-
-
-
1,000,000

0.89%
50,000
-

12,500,000
42,798,365
962,963
-
43,761,328
47,643,860

	-
47.	500,000

47,500,	0

4	7,500.0

-	



IN/A
2.04%

£0 £0

to the relevant Calculation Date by	
blio on the Closing Date.	