Loans

Outstanding Balance of Loans @ start of immediately preceding calculation period
Accrued Interest @ start of Calculation Period


Early Amortisation Test
Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at
Entry daie) - Lind in respect of substitute Loans, the Outstanding Balance as at the Loan
Weighted Averaged GIC Rate
$\square$
N/A as after Year 10 IPD
N/A as after Year 10 IPD
Outstanding Balance of Loans
Outstanding number of loans
Outstanding Acrued Interest


Product Breakdown by Loan O/S


Weighted Average Age of Borrowers @ Closing Dat
Weighted Average Age of Borrowers @ Closing Date
Weighted Average Age of borrowers - at Calculation date for this Quarterly repor
Age of Borrowers:-
Single Female
Single Female
Single Male
Single Male
Joint Borrowers by Age of Younge


Properties Sold / repayments (case by case):-
Time to Sale (where available - time from death/assessment to repayment) (Days)
Time from Possession to Sale (in days where applicable)
Initial Valuation
Indexed Valuation (Initial Valuation + Halifax Hpi)
Sale Price (where available)
Gross Mortgage Outstandings
Shortfall
Loan Outstandings as a \% of Sale Price
Claim Paid
Claim O/S


For all Mortgages repaid to the Calculation Date (NNEG or repossession)
Weighted Average:-
Shortfall as \% of Mortgage Outstandings


For all Mortgages repaid to the Calculation Date (all redemptions other than voluntary) Time to sale (Days)


Properties in Possession (Total to Calculation date)
Repossessed this Quarter
Number Carried Forward
Average Time from Possesion to Sale
Average Time from Possesion to Sale
Possession cases average Shortfall at Sale (\%)


Insurance
No Negative Equity Claims made total
Claims Paid
Claims O/S
Claims not settled in full by number
Claims not settled in in full by bamount of shortfal
Average Time from Claim to Payment
Local Search Claims made (number)
Claims Paid
Claims $\mathrm{O} / \mathrm{S}$
Claims not settled in full by number
Claims not settled in full by number
Claims not settled in full by amount of shortfal
Average Time from Claim to Payment
Contingent Building Insurance claims made (number)
Claims Paid
Claims O/S
Claims not settled in full by number
Claims not settled in full by amount of shortfal
Average Time from Claim to Payment



Depersonalised information on the pool, as at each Calculation Date, may be obtained electronically by Noteholders from the
Administrator upon delivery of a signed confidentiality undertaking (the form of which can be obtained from the Administrator)

| Age Band Breakdown (based on youngest policyholder @ Calculation date) | Loans |
| :---: | :---: |
| Under 70 |  |
| 70-74 | 228,881 |
| 75-79 | 0,775,767 |
| 80-84 | 65,191,865 |
| 85-89 | 70,583,486 |
| 90-94 | 35,349,530 |
| 95-99 | 6,467,895 |
| 100+ | 227,640 |

LTV Levels Breakdown (Halifax HPI adjusted) vs Age Band Breakdown @ Calculation date

|  | Under 70 | 70-74 | 75-79 | 80-84 | 85-89 | 90-94 | 95-99 | 100+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0-29.99\% |  | 143,014 | 11,370,079 | 15,524,633 | 6,533,478 | 3,115,537 | 443,181 |  |
| 30-34.99\% |  | 85,866 | 3,035,668 | 26,616,337 | 24,531,577 | 7,660,037 | 821,473 |  |
| 35-39.99\% |  |  | 5,019,250 | 8,155,199 | 7,116,016 | 2,923,997 | 468,607 |  |
| 40-44.99\% |  |  | 1,350,771 | 6,897,136 | 19,508,139 | 9,021,065 | 1,384,113 |  |
| 45-49.99\% |  |  |  | 6,079,466 | 4,814,945 | 2,064,677 | 614,458 |  |
| 50-54.99\% |  |  |  | 1,045,297 | 5,003,178 | 8,439,326 | 1,873,883 |  |
| 55-59.99\% |  |  |  | 873,798 | 2,417,675 | 626,425 | 452,629 |  |
| 60-64.99\% |  |  |  |  | 571,238 | 839,300 | 114,781 | 227,640 |
| 65-69.99\% |  |  |  |  | 87,240 | 204,364 | 148,109 |  |
| 70-74.99\% |  |  |  |  |  | 320,768 |  |  |
| 75-79.99\% |  |  |  |  |  |  |  |  |
| 80-84.99\% |  |  |  |  |  | 134,033 |  |  |
| 85-89.99\% |  |  |  |  |  |  | 146,661 |  |
| 90-94.99\% |  |  |  |  |  |  |  |  |
| 95-99.99\% |  |  |  |  |  |  |  |  |
| 100\% + |  |  |  |  |  |  |  |  |

Equity Release Funding (No.1) plc

| Name of Issuer Date of Issue | Equity Release Funding (No.1) plc 30 March 2001 |  |
| :---: | :---: | :---: |
|  | A1 | A2 |
| Moody's Current Rating | n/a | Aaa |
| S\&P Current Rating | n/a | A- |
| Initial Note Balance | 35,000,000 | 197,000,000.00 |
| Note Principal @ start of period |  | 181,306,980.00 |
| Note Redemptions @ IPD |  | 2,706,780.00 |
| Outstanding Note Principal |  | 178,600,200.00 |
| Note Interest Margins | LIBOR + 0.45\% | Fixed Rate (5.70\%) |
| Step Up Dates | 28-Feb-11 | N/A |
| Step Up Margins | LIBOR + 2.50\% | N/A |
| Interest Payment Cycle | Quarterly |  |
| Interest Payment Date | 26th or Next Business Day |  |
| Next Interest Payment Date | 27-Nov-2017 |  |
| Pool Factor | - |  |

## Liquidity Facility Ledger

Last Calculation Period Closing Outstanding
Available @ next IPD
Amount to be drawn at next IPD


Liquidity Reserve Fund Ledger
Initial Balance on Closing
Outstanding as at the date of this Quarterly Report

Less Mortgage Registration Reserve
Available Liquidity Reserve Fund
Amount to be drawn at next IPD
Closing balance


Deficiency Ledger
Opening Balance
Losses this Quarter
Closing Balance


Optional Guarantee Ledger
Opening Balance on Closing Date
Claims Submitted as at date of this Quarterly Repor
laims Paid as at date of this Quarterly Report
Total Claims recovered from NULAP this calculation period
at dren
CCA Reserve


Commitment Rate (Note LIBOR + . $50 \%$ )
Initial Balance
Outstanding as at date of this Quarterly Report
Accrued Interest to immediately succeeeding interest payment date
Repayments Made
Closing Balance


## M Note Balance Outstanding

Initial balance
Outstanding as at date of this Quarterly Report
Accrued interest to immediately succeeding interest payment date Repayments Made
Closing Balance

Surplus after payment of all payments due in the Waterfall (a) to (h)


Replenishment Amount as recorded in Replenishment Ledge
Years 2001 to 202
The greater of :-
$10 \%$ of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD)
and
the amount (if any) necessary to maintain the Required Ratio of
(a) the sum of the Aggregate Porttiloio Amount and Adiusted Cash, and
(b) the Principal Amount Outstanding of the Class A Notes
$446,920,000$

Years 2026 to 2030
The greater of:-
$10 \%$ of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD),
agqregate of all scheduled payments of interest and principal on the Class A Notes
payable on the 4 immediately succeeding IPD's, and
the amount (if any) necessary to maintain the Required Ratio of
(a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and
(b) the Principal Amount Outstanding of the Class A Notes
(net of redemptions @ IPD)

Voluntar Ret
The "Voluntary Prepayments Rate" is the [annualised value of the ratio
expressed as a percentagel calculated by dividing:-
(x) the aggregate of the initial outstanding balances of the Loans preopaid up to the relevant Calculation Date by
(y) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing Date.

Deferred Consideration released to Originator
Deferred Consideration paid to Originator prior to the date of this Quarterly Report date
Deferred Consideration paid to Originator during the calculation period
Total Deferred Consideration paid to Originator.


