| Loans | £ | |
|--|--|-----------------------|
| Outstanding Balance of Loans at Closing Date | 214,240,314 | |
| Outstanding Balance of Loans @ start of immediately preceding calculation period | 225,301,486 | |
| Accrued Interest @ start of Calculation Period | 112,617,983 | |
| | In Quarter | Since Inception |
| Redemptions Principal Balance of Loans redeemed in the immediately preceding Calculation period | 2,782,070 | 87,580,098 |
| Principal Balance of Loans redeemed by cause:- Death | 1.210.824 | 29.626.769 |
| Borrower enters Long Term Care | 722,970 | 6,997,739 |
| Voluntary Repayment Move to Lower Value Property | 829,350 18,926 | 68,047,277 864,812 |
| Substitution | 10,320 | - 17,956,499 |
| Number of Loans redeemed in the immediately preceding Calculation period | 70 | 2,574 |
| Number of Loans redeemed by cause:- Death | 26 | 811 |
| Borrower enters Long Term Care | 17 | 186 |
| Voluntary Repayment Move to Lower Value Property | 27 4 | 1,919 |
| Substitution | | - 342 |
| Redemption monies received | 5,928,646 | 162,879,328 |
| Equivalent Value Test this Calculation Period :- | N/A | |
| S&P model this Calculation Period :- | N/A | |
| Substitution | | |
| Substituted in the immediately preceding Calculation Period (amount) | | |
| Substituted in the immediately preceding Calculation Period as a % of aggregate Outstanding Substituted to date as a % of aggregate Outstanding Balance of the Loans @ Closing Date | 0.00% 12.48% | |
| | | |
| Early Amortisation Test | | |
| Aggregate Loan Amount (in respect of all Outstanding Loans, the Outstanding Balance as at the Closing Date and in respect of substitute Loans, the Outstanding Balance as at the Loan | | |
| Entry date) | 116,163,354 | |
| Weighted Averaged GIC Rate | N/A as Aggregate Loan Amount > £75m | |
| | | |
| Outstanding Balance of Loans Outstanding number of loans | 3,426 | |
| Outstanding Accrued Interest Outstanding Gross Balance | 114,354,516 224,255,949 | |
| | | date for this |
| Product Breakdown by Loan O/S | At Closing | report |
| CAP % | 20.4% | 15.2% |
| Flexible % | 79.6% | 84.8% |
| Weighted Average Age of Borrowers @ Closing Date | 72 | |
| Weighted Average Age of borrowers - at Calculation date for this Quarterly report | 82 | |
| | | |
| Age of Borrowers:- | | |
| Single Female Single Male | 82 81 | |
| Joint Borrowers by Age of Younger | 82 | |
| Properties Sold / repayments (case by case):- | | |
| Time to Sale (where available - time from death/assessment to repayment)(Days) Initial Valuation | N/A N/A | |
| Indexed Valuation (Initial Valuation + Hpi) | N/A | |
| Sale Price (where available) Gross Mortgage Outstandings | N/A N/A | |
| Shortfall Loan Outstandings as a % of Sale Price | N/A N/A | |
| Claim Submitted to No Negative Equity | N/A | |
| Claim Paid Claim O/S | N/A N/A | |
| For all Mortgages repaid to date:- | | |
| Weighted Average:- | | |
| Time to Sale (where available - time from death/assessment to repayment)(Days) Sale Price as % of Indexed Valuation (Initial Valuation + Hpi) (where available) | | |
| Shortfall as % of Mortgage Outstandings | N/A 239 | |
| | N/A N/A | |
| Properties in Possession | N/A | |
| Properties in Possession Repossessed | N/A | |
| Properties in Possession | N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward | N/A | |
| Properties in Possession Repossessed Sold | N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance | N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total | N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims Paid Claims Paid Claims OlS | NIA NIA - - - NIA NIA | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims Paid | N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Sontall at Sale Insurance No Negative Equity Claims made total Claims O/S Claims O/S Claims to settled in full by number | NIA NIA - - - NIA NIA | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims O/S Claims O/S Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Payment Local Search Claims made (number) | NIA NIA - - - - NIA NIA | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negarive Equity Claims made total Claims Pati Claims not settled in full by number Claims Patient in full by number Claims Patient from Claim to Payment Local Search Claims made (number) Claims Patient | NIA NIA - - - - NIA NIA | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims Paid Claims Paid Claims rot settled in full by number Claims rot settled in full by amount of shortfall Average Time from Claim to Payment Local Search Claims made (number) Claims not settled in full by amount of shortfall Average Time from Claim to Payment Local Search Claims made (number) Claims Poid Claims OlS Claims ot settled in full by number | NIA NIA - - - - NIA NIA | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims O/S Claims O/S Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Parment Local Search Claims made (number) Claims Paid Claims Paid Claims Paid Claims Paid Claims Paid | NIA NIA - - - - NIA NIA | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims O/S Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Payment Local Search Claims made (number) Claims Paid Claims Pol Claims Pol Claims Pol Claims To settled in full by number Claims not settled in full by number Claims on Settled in full by number Claims not settled in full by number | N/A N/A N/A N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims Pold Claims Pold Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Payment Local Search Claims made (number) Claims Pold Claims Pold Claims Pold Claims Pold Claims Pold Claims Pold Claims Told Claims OlS Claims not settled in full by number Claims not settled in full by number Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Payment Confingent Building Insurance claims made (number) Claims Pold | N/A N/A N/A N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Nosgative Equity Claims made total Claims Ols Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Partnernt Local Search Claims made (number) Claims not settled in full by unumber Claims Pols Claims Pols Claims Pols Claims To settled in full by number Claims Pols Claims To settled in full by number Claims To settled in full by number Claims not settled in full by number Claims not settled in full by number Claims Pols Claims Rose Building Insurance claims made (number) Claims Pold Claims Pold Claims Pold Claims Pold Claims Pold | N/A N/A N/A N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Nogative Equity Claims made total Claims Ols Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Parhent Local Search Claims made (number) Claims not settled in full by number Claims not settled in full by number Claims Pols Claims Pols Claims To settled in full by number Claims Pols Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Payment Confingent Building Insurance claims made (number) Claims Pols Claims not settled in full by number | N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims O/S Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Payment Local Search Claims made (number) Claims Paid Claims O/S Claims not settled in full by number Claims of Settled in full by number Claims O/S Claims not settled in full by number Claims on settled in full by number Claims on settled in full by number Claims on Settled in full by number Contingent Building Insurance claims made (number) Claims Paid Claims O/S Claims o O/S Claims o O/S Claims of settled in full by number | N/A N/A N/A N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Thortfall at Sale Insurance No Negative Equity Claims made total Claims Paid Claims not settled in full by number Claims Paid Claims Paid Claims Paid Claims Paid Claims Paid Claims Paid Claims Not settled in full by number Claims not settled in full by number Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Payment Contingent Bullding Insurance claims made (number) Claims Rot settled in full by number Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Payment | N/A N/A N/A N/A N/A N/A N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims Paid Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Payment Local Search Claims made (number) Claims Paid Claims OlS Claims not settled in full by number Claims not settled in full by number Claims Paid Claims OlS Claims not settled in full by number Claims not settled in full by number Claims not settled in full by mount of shortfall Average Time from Claim to Payment Contingent Building Insurance claims made (number) Claims rot settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Payment | N/A N/A N/A N/A N/A N/A N/A N/A N/A N | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possession to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims OS Claims not settled in full by number Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Parment Local Search Claims made (number) Claims Paid Claims OS Claims ost settled in full by number Claims and settled in full by number Claims on settled in full by amount of shortfall Average Time from Claim to Parment Contingent Building Insurance claims made (number) Claims Paid Claims OIS Claims not settled in full by number Clai | N/A N/A N/A N/A N/A N/A N/A N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possession to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims OlS Claims not settled in full by number Claims not settled in full by number Claims not settled in full by amount of shortfall Average Time from Claim to Parment Local Search Claims made (number) Claims PolS Claims not settled in full by number Claims PolS Claims not settled in full by number Claims PolS Claims not settled in full by number Claims PolS Claims not settled in full by number Claims PolS Claims not settled in full by number Claims not se | N/A N/A N/A N/A N/A N/A N/A N/A N/A | |
| Properties in Possession Repossessed Sold Number Carried Forward Average Time from Possesion to Sale Average Shortfall at Sale Insurance No Negative Equity Claims made total Claims Paid Claims DIS Claims not settled in full by number Claims Paid Claims DIS Claims Paid Claims DIS Claims not settled in full by number Claims not settled in full by number Claims not settled in full by number Claims not settled in full by mount of shortfall Average Time from Claim to Payment Contingent Building Insurance claims made (number) Claims on Settled in full by number C | N/A N/A N/A N/A N/A N/A N/A N/A N/A N | |

| LTV Levels Breakdown (based on original valuation using P+I at date of report) 0 - 29.99% | 40,679,223 | |
|--|--|----------------------------------|
| 30 - 34.99% 35 - 39.99% | 20,287,041 18,368,190 | |
| 40 - 44.99% | 22,688,922 | |
| 45 - 49.99% 50 - 54.99% | 9,064,068 28,226,396 | |
| 55 - 59.99% | 13,011,126 | |
| 60 - 64.99% 65 - 69.99% | 42,159,966 8,082,842 | |
| 70 - 74.99% | 2,088,619 | |
| 75 - 79.99% 80 - 84.99% | 16,303,809 | |
| 85 - 89.99% | 1,370,973 | |
| 90 - 94.99% 95 - 99.99% | 1,924,775 | |
| 100% + | | |
| LTV Levels Breakdown (based on HPI adjusted valuation @ Calculation date) | | |
| 0 - 30% | 118,673,897 | |
| 30 - 35% 35 - 40% | 58,647,063 21,222,710 | |
| 40 - 45% | 15,704,719 | |
| 45 - 50% 50 - 55% | 6,264,481 2,296,983 | |
| 55 - 60% | 611,293 | |
| 60 - 65% 65 - 70% | 699,313 135,489 | |
| 70 - 75% | - | |
| 75 - 80% 80 - 85% | | |
| 85 - 90% 90 - 95% | : | |
| 95 - 100% | | |
| 100% + | | |
| Equity Release Funding (No.1) plc | | |
| Name of Issuer Date of Issue | Equity Release Funding (No.1) plc 30-Mar-2001 | |
| Moody's Current Rating S&P Current Rating | A1 Aaa AAA | A2 Aaa AAA |
| Initial Note Balance Note Principal @ start of period | 35,000,000.00 | 197,000,000.00 197,000,000.00 |
| Note Redemptions @ IPD | | |
| Outstanding Note Principal | - | 197,000,000.00 |
| Note Interest Margins | LIBOR + 0.45% | Fixed Rate (5.70%) |
| Step Up Dates | 28-Feb-11 | N/A N/A |
| Step Up Margins | LIBOR + 2.50% | N/A |
| Interest Payment Cycle | Quarterly | |
| Interest Payment Date Next Interest Payment Date | 26th or Next Business Day | |
| out aymon base | 28-Feb-2011 | |
| | 28-Feb-2011 | |
| Pool Factor | 28-Feb-2011 | |
| | 28-Feb-2011 - 19-Nov-10 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger | - 19-Nov-10 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Salance | | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD | 19-Nov-10 £0 £70,000,000 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding | 19-Nov-10 | |
| Pool Factor Equity Release Funding (No. 1) plc Recort for the Immediately preceding interest period Liquidity Facility Ledger Initial Salance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger | 19-Nov-10 £00 £70,000,000 | |
| Pool Factor Equity Release Funding (No. 1) plc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing | 19-Nov-10 £0 £7,000,000 £17,500,000 | |
| Pool Factor Equity Release Funding (No. 1) plc Recort for the Immediately preceding interest period Liquidity Facility Ledger Initial Salance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger | 19-Nov-10 £00 £70,000,000 | |
| Pool Factor Equity Release Funding (No. 1) plc Recort for the Immediately preceding interest period Liquidity Facility Ledger Initial Salance Last Calculation Period Closing Outstanding Available (i) near IPD Anount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Salance on Closing Outstanding as the date of this Quarterly Report | 19-Nov-10 £0 £70,000,000 £17,500,000 £17,500,000 | |
| Pool Factor Equity Release Funding (No. 1) plc Recort for the Immediately preceding interest period Liquidity Facility Ledger Initial Salance Last Calculation Period Closing Outstanding Available (i) near IPD Anount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Salance on Closing Outstanding as the date of this Quarterly Report | 19-Nov-10 £0 £70,000,000 £17,500,000 £17,500,000 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available 6: heat IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding Interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund | 19-Nov-10 20 20 27,000,000 21,3,885,000 21,3,885,000 21,2,917,919 | |
| Pool Factor Equity Release Funding (No. 1) plc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD | 19-Nov-10 £0 £70,000,000 £71,005,000 £13,085,000 £13,085,000 £12,17,919 £12,17,919 | |
| Pool Factor Equity Release Funding (No. 1) plc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance | 19-Nov-10 20 20 27,000,000 21,3,885,000 21,3,885,000 21,2,917,919 | |
| Pool Factor Equity Release Funding (No. 1) plc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger | 19-Nov-10 £0 £70,000,000 £71,005,000 £13,085,000 £13,085,000 £12,17,919 £12,17,919 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available (8) next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger Opening Balance | 19-Nov-10 £0 £70,000,000 £71,005,000 £13,085,000 £13,085,000 £12,17,919 £12,17,919 | |
| Pool Factor Equity Release Funding (No. 1) plc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger | 19-Nov-10 £0 £70,000,000 £71,005,000 £13,085,000 £13,085,000 £12,17,919 £12,17,919 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately orecading interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger Opening Balance Losses this Quarter | 19-Nov-10 £0 £70,000,000 £70,000,000 £13,085,000 £13,085,000 £12,17,919 £17,011 £13,085,000 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Batance Last Calculation Period Closing Outstanding Available 6 read IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Batance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding Interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger Opening Batance Losses this Quarterl Losses this Quarterl Closing Balance Optional Guarantee Ledger | 19-Nov-10 19-Nov-10 19-Nov-10 10 10 10 10 10 10 10 10 10 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Batance Last Calculation Period Closing Outstanding Available 6 read IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Batance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger Opening Batance Optional Guarantee Ledger Optional Guarantee Ledger Optional Guarantee Ledger Optional Balance Optioning Balance Optioning Balance Optioning Balance on Closing Date Claims Submitted as at date of this Quarterly Report | 19-Nov-10 19-Nov-10 20 20 270,000,000 21,7500,000 21,7500,000 21,70,81 2150,000 212,917,919 -177,081 21,3085,000 1,387 1,387 21,000,000 21,000,000 20 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger Opening Balance Losses this Quarter Opening Balance on Closing Date Claims Submitted as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report | - 19-Nov-10 19-Nov-10 £0 £70,000,000 £13,085,000 £13,085,000 £12,917,919 £17,081 £13,085,000 £13,085,000 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Batance Last Calculation Period Closing Outstanding Available 6 read IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Batance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger Opening Batance Optional Guarantee Ledger Optional Guarantee Ledger Optional Guarantee Ledger Optional Balance Optioning Balance Optioning Balance Optioning Balance on Closing Date Claims Submitted as at date of this Quarterly Report | 19-Nov-10 19-Nov-10 20 20 270,000,000 21,7500,000 21,7500,000 21,70,81 2150,000 212,917,919 -177,081 21,3085,000 1,387 1,387 21,000,000 21,000,000 20 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available 6: neat IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger Opening Balance Losses this Quarter Opening Balance Optional Guarantee Ledger Opening Balance on Closing Date Claims Submitted as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Not recovered from NULAP this calculation period Total Claims not recovered from NULAP as at date of this Quarterly Report | - 19-Nov-10 19-Nov-10 ED ET E70,000,000 £13,085,000 £13,085,000 £15,000 £15,000 £13,085,000 £13,085,000 £13,085,000 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Batance Last Calculation Period Closing Outstanding Available 6 Head IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Batance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger Opening Batance Cosen balance Optional Guarantee Ledger Optional Guarantee Ledger Optional Guarantee Ledger Optional Balance on Closing Date Claims Submitted as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Not Provided of the Claims Not Provided from Not Ledger Claims Not Provided from Not Ledger Pool Claims Paid as at date of this Quarterly Report Claims Not Provided from Not Ledger | - 19-Nov-10 19-Nov-10 ED ED E70,000,000 £17,500,000 £13,085,000 £15,000 £15,000 £17,081 £150,000 £13,085,000 - 217,081 £13,085,000 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger Opening Balance Losses this Quarterly Opening Balance on Closing Date Claims Submitted as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Pool as at date of this Quarterly Report Claims Not recovered from NULAP this calculation period Total Claims not recovered from NULAP this calculation period CCA Reserve | 19-Nov-10 19-Nov-10 £0 £70,000,000 £13,085,000 £13,085,000 £12,919 £17,081 £13,085,000 £13,085,000 £13,085,000 £2,017,919 £17,081 £13,085,000 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Deficiency Ledger Opening Balance Losses this Quarterly Opening Balance on Closing Date Claims Submitted as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Not recovered from NULAP this calculation period Total Claims not recovered from NULAP as at date of this Quarterly Report CCA Reserve UTCCR Reserve | 19-Nov-10 19-Nov-10 £0 £70,000,000 £13,085,000 £13,085,000 £12,919 £17,081 £13,085,000 £13,085,000 £13,085,000 £2,017,919 £17,081 £13,085,000 | |
| Pool Factor Equity Release Funding (No. 1) ptc Report for the immediately preceding interest period Liquidity Facility Ledger Initial Balance Last Calculation Period Closing Outstanding Available @ next IPD Amount to be drawn at next IPD Liquidity Reserve Fund Ledger Initial Balance on Closing Outstanding as at the date of this Quarterly Report Accrued Interest to immediately succeeding interest payment date Less Mortgage Registration Reserve Available Liquidity Reserve Fund Amount to be drawn at next IPD Closing balance Optional Guarantee Ledger Opening Balance Losses this Quarter Closins Balance Cosses sub Guarter Closins Balance at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Paid as at date of this Quarterly Report Claims Not recovered from NULAP this calculation period Total Claims not recovered from NULAP as at date of this Quarterly Report CCA Reserve UTCCR Reserve Start-up Loan Outstanding Commitment Rate (Note LIBOR + .50%) | 19-Nov-10 | |
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Replenishment Amount as recorded in Replenishment Ledger Years 2001 to 2025 The greater of :-

10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD) and the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Class A Notes (net of redemptions @ IPD)

A1 notes redeemed Swap agreements terminated Scheduled Payments outstanding

Years 2026 to 2030 The greater of:-

10% of Principal Amount O/S of Class A Notes @ IPD (net of redemptions @ IPD),

aggregate of all scheduled payments of interest and principal on the Class A Notes payable on the 4 immediately succeeding IPD's, and

the amount (if any) necessary to maintain the Required Ratio of (a) the sum of the Aggregate Portfolio Amount and Adjusted Cash, and (b) the Principal Amount Outstanding of the Class A Notes (net of redemptions @ IPD).

N/A 3.51%

Voluntary Repayment Rate

The "Voluntary Prepayments Rate" is the [annualised value of the ratio expressed as a percentagel calculated by dividing- (v) the aggregate of the initial outstanding balances of the Loans prepaid up to the relevant Calculation Date by (y) the aggregate of the initial outstanding balances of all Loans in the Portfolio on the Closing Date.

Deferred Consideration released to Originator
Deferred Consideration paid to Originator prior to the date of this Quarterly Report date
Deferred Consideration paid to Originator during the calculation period
Total Deferred Consideration paid to Originator.