

A guide to the
My Future
(Pre-2025)
and My
Future Focus
(Pre-2024)
investment
programmes

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Lifetime and Lifestyle investment programmes

We offer two different types of investment programme — Lifetime and Lifestyle. Both of these manage your investments for you, but work in slightly different ways. This is how they work.

Lifetime investment programmes

Lifetime investment programmes manage your investments from the moment you join the pension right up to retirement. If you want to choose your own investments at any point, you'll need to leave the investment programme first.

Lifestyle investment programmes

Lifestyle investment programmes manage your investments in the years leading up to retirement. Before then, you have the option to choose your own growth funds if you wish. Otherwise, you'll be invested in the default growth fund. For My Future programmes, this is the My Future Growth fund. For My Future Focus programmes, it's the My Future Focus Growth fund. The growth fund(s) in Lifestyle investment programmes are known as the pre-lifestyle fund(s).

The differences at a glance

| | Lifetime | Lifestyle |
|--|----------|-----------|
| Manages your investments so you don't have to | ✓ | ✓ |
| Begins when you join the programme | ✓ | ✗ |
| Begins when you reach the pre-retirement phase of your pension journey | ✗ | ✓ |
| The funds are fixed for the life of your pension | ✓ | ✗ |
| You can choose your own funds during the growth phase | ✗ | ✓ |
| Reduces your exposure to risk as you approach retirement | ✓ | ✓ |
| You can leave or join the investment programme at any time | ✓ | ✓ |

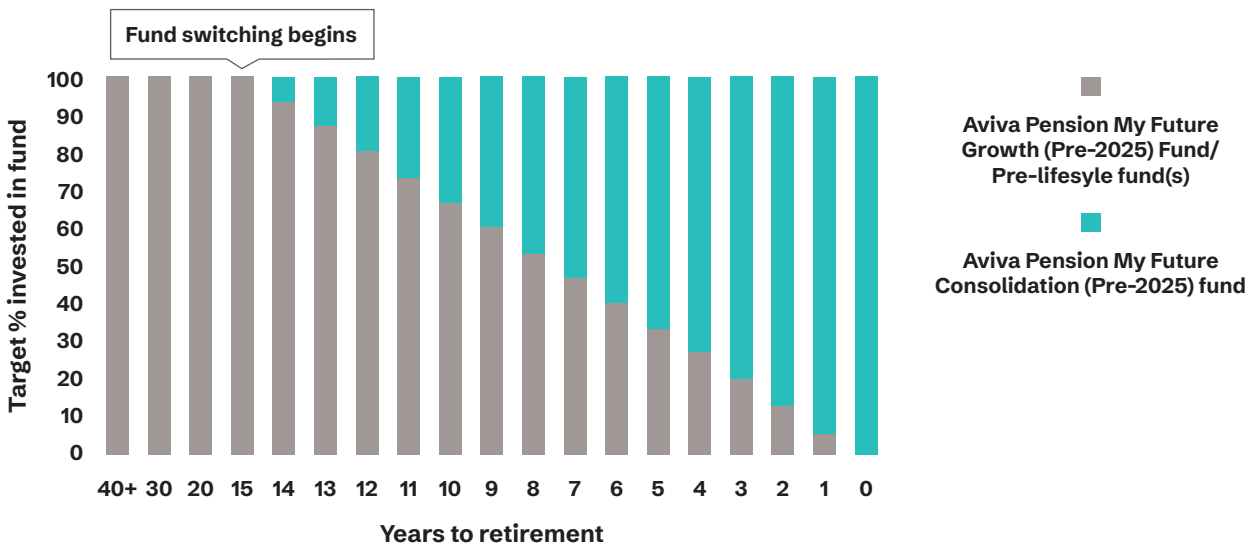
The My Future (Pre-2025) programmes

The funds used in the My Future (Pre-2025) investment programmes are designed to help manage risk and reduce the likelihood of your pension pot experiencing large changes in value. They aim to keep costs to a minimum.

The following My Future investment programmes are available as both Lifetime and Lifestyle versions. You can find out which versions are available to you by logging into your online account.

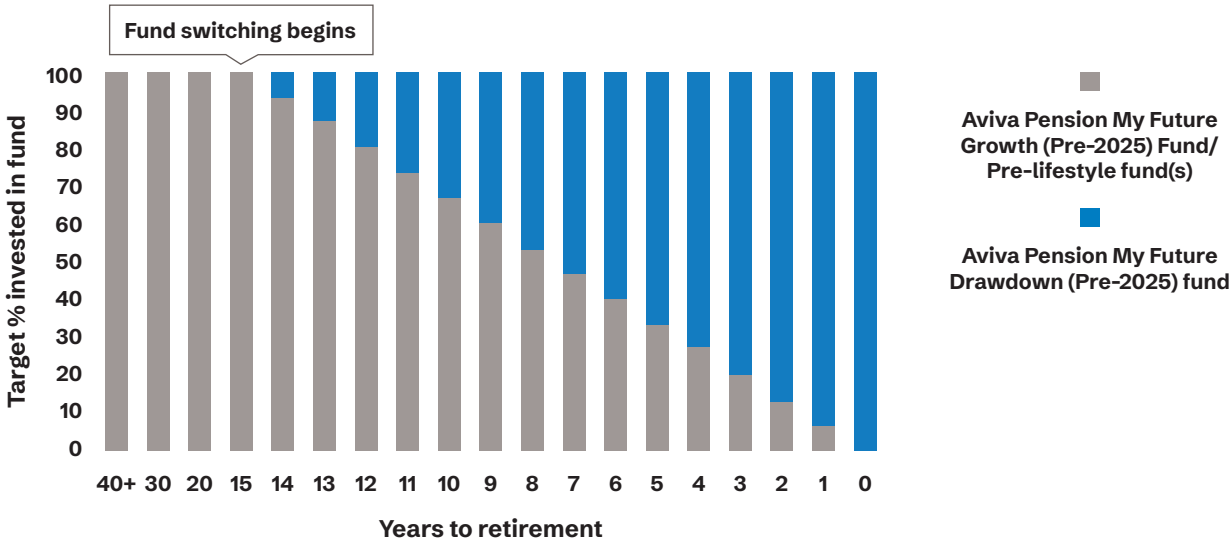
The My Future (Pre-2025) investment programme gets your money ready for however you want to take it: as drawdown; cash; or an annuity. It gives you flexibility, which makes it ideal if you're not yet sure what you're going to do or if you want to keep your options open.

My Future (Pre-2025) Lifetime/Lifestyle investment programme



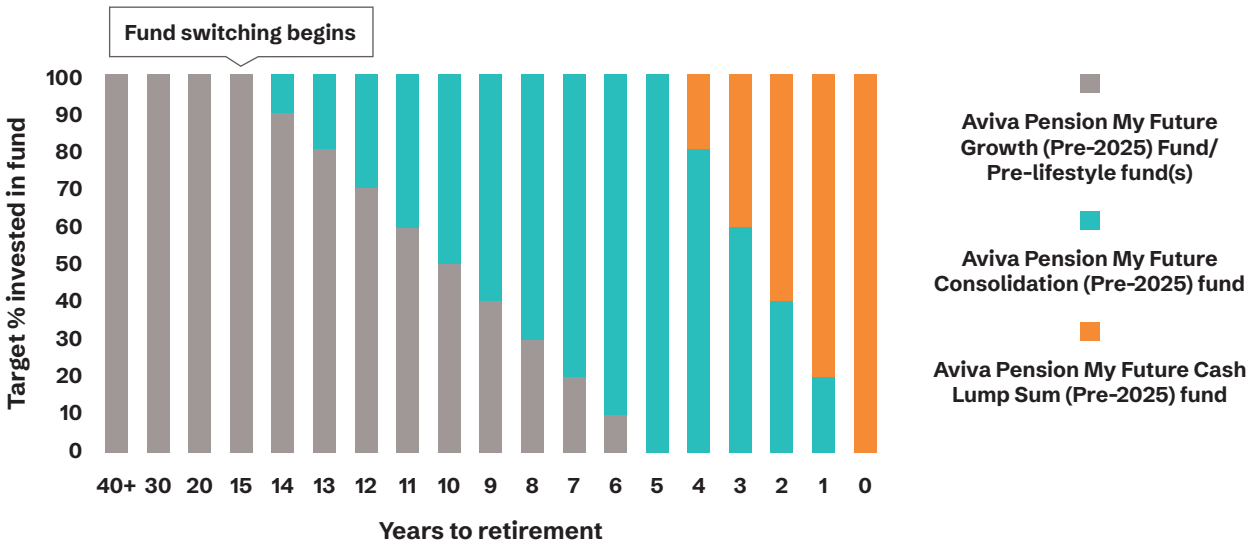
The My Future Target Drawdown (Pre-2025) investment programme gets your money ready for you to move into income drawdown at retirement.

My Future Target Drawdown (Pre-2025) Lifetime/Lifestyle investment programme



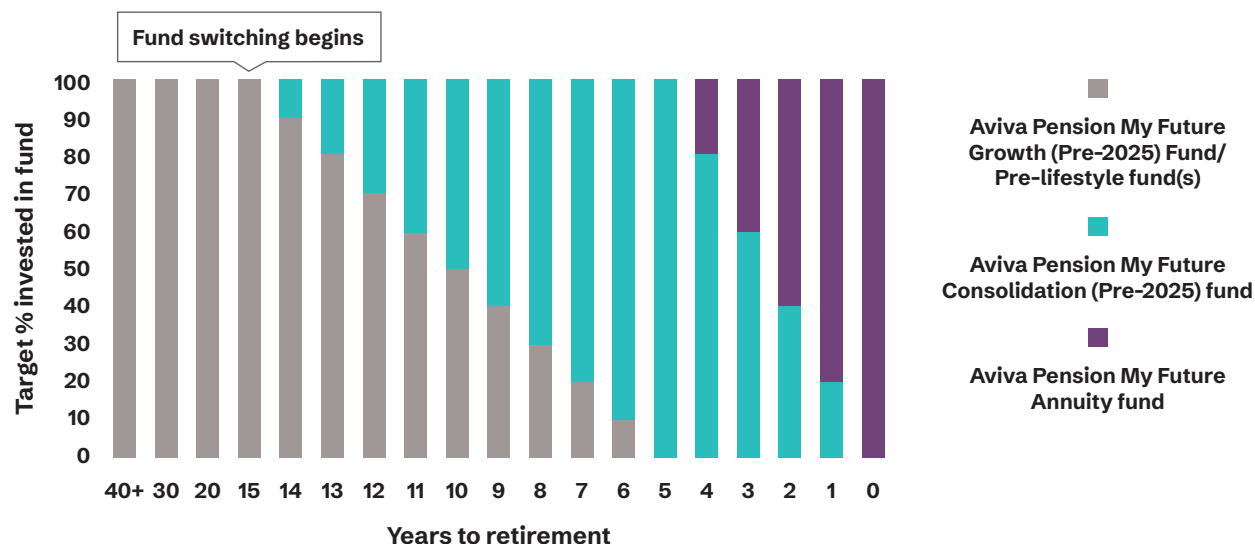
The My Future Target Cash Lump Sum (Pre-2025) investment programme gets your money ready for you to take it as a cash lump sum at retirement.

My Future Target Cash Lump Sum (Pre-2025) Lifetime/Lifestyle investment programme



The My Future Target Annuity (Pre-2025) investment programme gets your money ready for you to buy an annuity at retirement.

My Future Target Annuity (Pre-2025) Lifetime/Lifestyle investment programme



You can find information about the funds in these programmes, including the risk rating and risk factors, in the 'A guide to your pension' or 'Investment brochure' document that directed you here.

- ! Please note that Lifestyle programmes will only move money from the pre-lifestyle fund(s) to the pre-retirement funds. They cannot move money the other way.

This means if you decide to change your investment programme end/retirement date (IPED/IPRD) to a later date during the pre-retirement phase of the programme, your investments will not be rebalanced to reflect this. In this situation, it may be more appropriate to leave the programme. If you are unsure, you should speak to a financial adviser.

- 🌐 If you don't have a financial adviser you can find one in your local area at unbiased.co.uk

The My Future Focus (Pre-2024) programmes

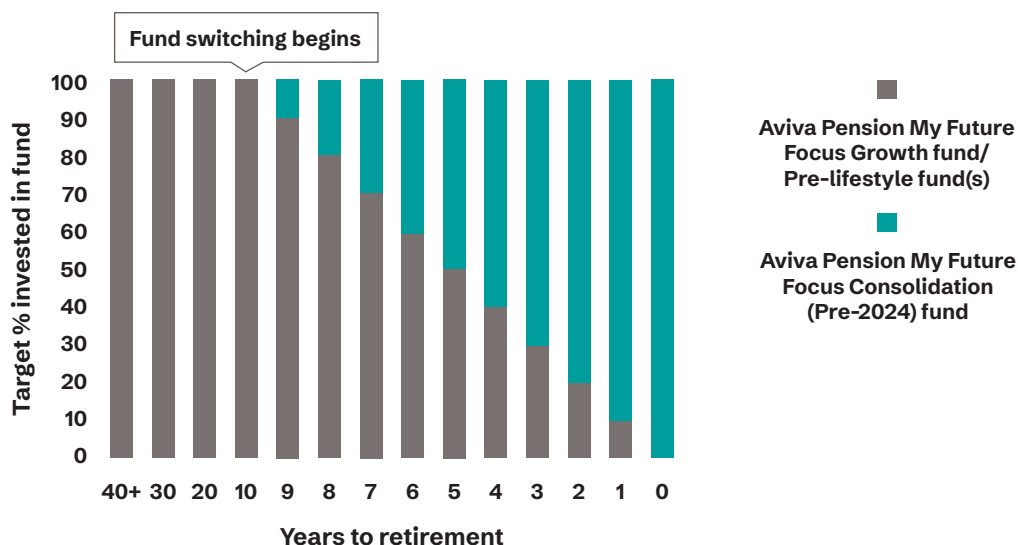
Like My Future, the My Future Focus (Pre-2024) investment programmes aim to grow your money when retirement is a long way off, then to prepare it for the different ways you can take it when you retire. The My Future Focus funds (excluding the annuity fund) are actively managed by Aviva Investors' experienced multi-asset team, whose role is to monitor the portfolios and ensure that they respond to any changes in market conditions.

Our analysts also incorporate environmental, social and governance factors (ESG) into their investment decisions.

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My Future Focus (Pre-2024) Lifetime/Lifestyle investment programme



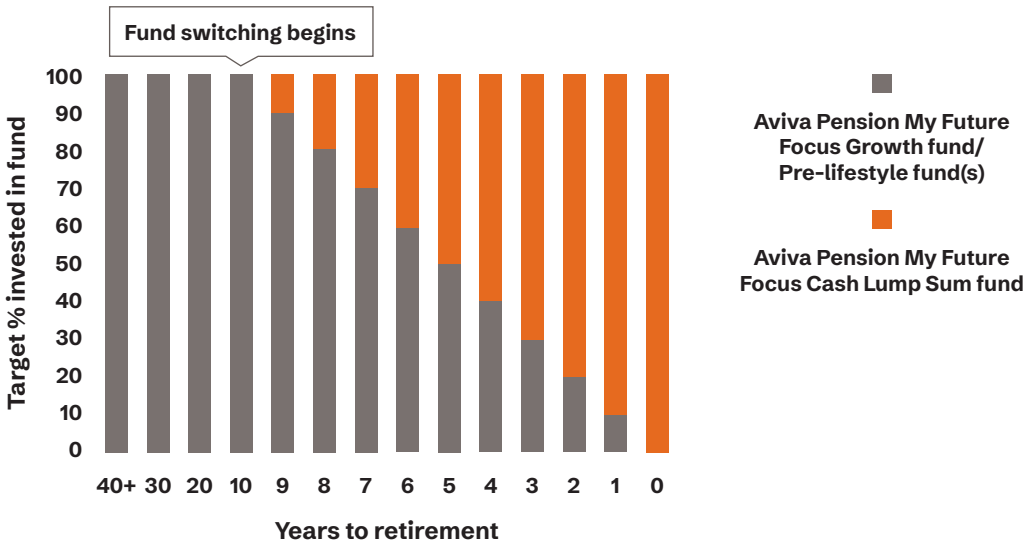
The My Future Focus Target Drawdown (Pre-2024) investment programme gets your money ready for you to move into income drawdown at retirement.

My Future Focus Target Drawdown (Pre-2024) Lifetime/Lifestyle investment programme



The My Future Focus Target Cash Lump Sum (Pre-2024) investment programme gets your money ready for you to take it as a cash lump sum at retirement.

My Future Focus Target Cash Lump Sum (Pre-2024) Lifetime/Lifestyle investment programme



The My Future Focus Target Annuity (Pre-2024) investment programme gets your money ready for you to buy an annuity at retirement.

My Future Focus Target Annuity (Pre-2024) Lifetime/Lifestyle investment programme



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You can find our contact details in the 'A guide to your pension' or 'Investment brochure' document.

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