

# Key features of the Stocks & Shares ISA

Reference NGS250K MM35008 10/2022



**The Financial Conduct Authority is a financial services regulator. It requires us, Aviva Investment Solutions UK Limited, to give you this important information to help you to decide whether our Stocks & Shares ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.**

**Where relevant information is contained in other documents these will be signposted at the appropriate point. You need to be comfortable that you understand the benefits and risks of this account before deciding whether to invest. The purpose of this document is to help you to make an informed decision. However, we recommend that you seek professional financial advice before you make any decisions about this account.**

**This document is aimed at someone taking out a Stocks & Shares ISA.**

## What is the Stocks & Shares ISA?

- The Stocks & Shares ISA is a tax-efficient savings vehicle which offers you the facility to save regularly and/or make single payments within the annual ISA allowance set by HM Revenue & Customs (HMRC). Monies held in your Stocks & Shares ISA are used to purchase investments, for example, in funds and shares.
- When you pay into an ISA this is known as a subscription, but for the purpose of this document we'll refer to all payments in as 'payments'.

## How does the Stocks & Shares ISA work?

- It's provided by Aviva Investment Solutions UK Limited and made available by your employer through your online account.
- It offers a tax-efficient way of saving.
- Your employer can deduct regular and/or single payments from your salary after tax has been deducted, and forward the amount to Aviva.
- You can also make payments from your own bank or building society account.
- You can transfer your existing Stocks & Shares ISAs and Cash ISAs to us. Please see the 'Can I transfer an existing ISA into my Stocks & Shares ISA with Aviva?' section on page 4 for more information.
- You can switch between different types of investments. Please see the 'Can I switch between investment funds?' section on page 4 for more information.
- If you stop working for your employer, you can continue your Stocks & Shares ISA with us.

## Who can open a Stocks & Shares ISA?

- Anyone over the age of 18 (there is no maximum age limit) who is resident in the UK, or who performs duties as a crown employee overseas, or who is married to or in a civil partnership with a person who performs such duties.
- **Important:** If you move abroad and don't meet the residency criteria, your Stocks & Shares ISA may remain open but you won't be able to make any further payments until you meet the residency criteria again.

## Helping you decide

- This document gives you a summary of information about the Stocks & Shares ISA from Aviva.
- You should also:
  - Look at the details of the available investments that can be held within the Stocks & Shares ISA, which you can find on your online account.

- Read the illustration on pages 5 and 6 that shows how much you may get back in the future.
- Read the information we provide relating to the funds in which you're considering investing, such as fund factsheets and Key investor information documents/Key Information Documents
- Read the Aviva Stocks & Shares ISA Terms and conditions

- We can give you facts but not a personal recommendation

Please Note: Whilst we can give you all the facts about our products and services, we can't give you personalised financial advice and nothing on our website is a personal recommendation.

Our service is provided without advice or a personal recommendation and allows you to invest in what we've deemed to be non-complex instruments. In providing this service we're not required to assess the suitability of the instrument or service provided to you and, as a result, you won't benefit from the protection of the FCA rules on assessing suitability.

If you're unsure whether a product or service is suitable for you, you should consult a financial adviser who can give you a personal recommendation. If you don't have a financial adviser, you can find one at [unbiased.co.uk](http://unbiased.co.uk). They may charge for this service.

## Its aims

- To increase the value of your money.
- To invest in a tax-efficient way through a wide range of investments.
- Give you access to your money subject to meeting our minimum criteria.

## Your commitment

- Not to pay into another Stocks & Shares ISA in the same tax year that you pay into this Stocks & Shares ISA.
- To meet the minimum payment requirements of £25 a month for regular payments, £250 for single payments and maintain a minimum balance of £250 in the Stocks & Shares ISA.
- To view your investments as being held for the medium term which is at least 5 years, to long term which is over 10 years.
- To review your account regularly to ensure your chosen investments still meet your needs.
- To pay any fees or charges due.
- To understand the risks shown in the 'Risks' section.

## Risks

- We can't guarantee what your account will be worth in the future. There are a number of different reasons for this which include:
  - how much is paid in and how long payments are invested for
  - the performance of your investments
  - the charges that apply
  - any changes to tax rules, for example, a change could reduce the current favourable tax treatment of ISAs.
- The value of your account can fall as well as rise and isn't guaranteed. You could get back less than you've paid in.
- Some investments carry a higher level of risk than others, and may be subject to sudden and large falls in value; you could get back nothing at all. The investments available to you carry different levels of risks. The value of some investments will go up and down more than others.
- If you deal in stocks and shares excessively, or your account is relatively small, then the value of your Stocks & Shares ISA may be eroded by dealing charges and the costs may be disproportionate.
- The available investments are designed for the medium term which is at least 5 years, to long term which is over 10 years. These aren't suitable if you need your money in the short term (less than 5 years). You should make sure that you have enough easily accessible cash to meet any short-term needs.
- Inflation will reduce the spending power of the overall return of your Stocks & Shares ISA.

## Questions and answers

### 1 Can I change my mind?

- Yes, you have the right to change your mind.
- You'll have 30 days to cancel from the day you've been told by us that we've accepted your application or, if the first payment is a transfer from another ISA, from the date on which we receive that transfer payment.
- You must notify us in writing at Aviva, PO Box 2282, Salisbury, SP2 2HY, United Kingdom in this period if you wish to cancel your application.
- You won't receive a reminder of your right to cancel.
- If the value has gone up, we'll pay back the original amount paid in and keep any investment gains. If the value has gone down, we'll pay back what your investment is currently worth.
- If you cancel your Stocks & Shares ISA within this period, it'll be closed and any payment(s) received won't count towards your allowance. We'll return any payment(s) to whoever paid it to us, for example, if it was a payroll payment, it'll be returned to your employer to pass on to you.
- If you've opened your account by transferring funds from another ISA but subsequently want to cancel your account within the cancellation period, you should instruct us to transfer the funds either:
  - back to the original ISA provider (if that provider will accept them); or
  - to a new ISA provider.

Note – all investments will be sold even where the transfer into your account was completed by re-registering your investments. For selling re-registered investments, we'll deduct any sale transaction charges or levies due.

If the balance returned to you includes any payments made during the current tax year, your ISA allowance for the current tax year will be lost.

- If you close your Stocks & Shares ISA outside the 30-day cancellation period, you'll have opened a Stocks & Shares ISA for the current tax year and won't be able to open another Stocks & Shares ISA in the same tax year.
- If you don't cancel within the 30 days, your Stocks & Shares ISA will continue as set out in these Key features and the Terms and conditions.

### 2 How can I apply for a Stocks & Shares ISA?

- You can apply for an Aviva Stocks & Shares ISA through your online account or by following the application process set out by your employer.

### 3 What do I need to know about payments into my Stocks & Shares ISA?

#### How many ISAs can I pay into each tax year?

- You can pay into one Cash ISA, one Stocks & Shares ISA, one Innovative Finance ISA\* and one Lifetime ISA\* in each tax year although there are limits to the amounts which you can pay. The ISAs can be with either the same provider or different ISA providers.

#### What's the minimum I can pay into my Aviva Stocks & Shares ISA?

- The minimum monthly payment through your payroll, or by direct debit, from your bank or building society account is £25 a month or £250 a year.
- The minimum single payment through your payroll is £250.
- The minimum transfer we accept from a current tax year's Stocks & Shares ISA or Cash ISA is £50. The amount transferred must be all of the current tax year's allowance.
- The minimum transfer we accept from a previous tax year's ISA is £250.
- The minimum transfer we accept from both (current and previous) tax years is £50 if they are transferred at the same time.

#### What's the maximum I can pay into an ISA?

- The annual ISA allowance is set by HMRC each year.
- The overall ISA allowance is £20,000 for the current tax year.
- The £20,000 ISA Allowance can be split between Cash ISA, Stocks & Shares ISA, Innovative Finance ISA\* and Lifetime ISA\* in any combination (subject to a maximum of £4,000 in the Lifetime ISA).
- Amounts transferred from other ISAs where payments have been made in previous tax years don't count towards the annual allowance.

#### Can I alter my payments?

- Yes, you can change the amount you pay, subject to you paying within the minimum and maximum amounts, at any time. The value of any additional investment can fall as well as rise and isn't guaranteed.
- You can stop and restart payments at any time, providing you're eligible for an ISA.
- There are no charges for altering payments.

\*We don't offer Innovative Finance or Lifetime ISAs. For further details please contact a provider of the product or a Financial Adviser.

## Can I transfer an existing ISA into my Stocks & Shares ISA with Aviva?

- Transferring in cash will involve being out of the market for the time it takes to complete the transfer. So you could lose the benefit of any rises during that period.
- You can transfer all of a current tax year's Cash ISA and/or some or all of previous tax years' Cash ISAs to your Stocks & Shares ISA with Aviva.
- If you transfer a Cash ISA to a Stocks & Shares ISA, your money will no longer be held in cash. Its value could go down as well as up. You could get back less than you've transferred in.
- You can transfer all of a current tax year's Stocks & Shares ISA and/or some or all of previous tax years' Stocks & Shares ISAs from another ISA provider to your Stocks & Shares ISA, in the form of cash.
- You may be able to transfer your previous Stock & Shares ISA by re-registering the investments into this Stocks & Shares ISA. Please also see the 'Can I change my mind?' section on page 3.
- You can transfer all of a current tax year's Innovative Finance ISA and/or some or all of previous tax years' Innovative Finance ISAs to your Stocks & Shares ISA with Aviva. Any transfers from an Innovative Finance ISA can only be made as a cash transfer.
- Re-registration is only possible if your online account offers the investment fund you're currently in with the previous Stocks & Shares ISA. The previous Stocks & Shares ISA may convert your assets into a common share class to facilitate the re-registration. Upon receipt of the assets, we'll convert to the cheapest share class we offer, where applicable. Transferring in this way will limit out of market exposure. If your online account doesn't offer the investment fund you're currently in, we'll accept the transfer via a cash transfer.
- For details of the minimum transfer amounts, please see the 'What's the minimum I can pay to my Aviva Stocks & Shares ISA?' section on page 3.
- We don't charge for transfers into your account but you should check with your existing provider if they'll charge you. You should compare the features of the two ISAs before you transfer and seek advice if you are unsure.

## 4 What can I invest in?

- You can choose from a wide range of investments, such as funds and shares.
- There are two investment ranges that your employer and their adviser may make available to you to invest in. These are:
  - Fund supermarket; and
  - Alternative investment option.

You can find more information about which of these investment ranges are available to you on your online account.

### Fund supermarket

- Fund supermarket offers you access to more than 1000 investment funds from a variety of fund management companies. Please note that they're not governed by Aviva.

### Alternative investment option

- The Alternative investment option offers you the ability to invest directly in a number of different types of investments, such as stocks and shares listed on a recognised stock exchange. Please note that these investments aren't governed by Aviva.

## Cash account

### How it works

You'll automatically get a cash account with your Stocks & Shares ISA. It's an essential part of how your ISA works, so it's not to be confused with a cash or money market fund.

### Your cash account:

- holds contributions before you make investments
- receives payments from your investments
- pays account charges.

### Investing

You can invest when there are 'cleared funds' in your cash account. This is money that is immediately available for financial transactions. Until then, the money is described as 'pending'. Contributions held in the cash account will be invested at the next available investment date. The fund factsheet relevant to the fund you're invested in should tell you when this is.

### Charges

You must keep a sufficient balance in your cash account to meet any charges. Any difference between the sale value received by us and your outstanding charges will stay in your cash account. If the money for charges isn't in your cash account, we sell some of your investments to the same value as the charges, plus 10%. So if your charges are £20, we sell investments worth £22 by cancelling units from your most recent investments. The minimum amount we deduct to cover your charges is £5. So if your outstanding charges are £4, we'd sell your investments to a value of £5.

### Interest

No interest will be paid on money held in your cash account.

### Can I switch between investment funds?

- Yes, you can normally switch between investment funds at any time. Switching funds consists of two parts – selling the existing investment and buying the new investment. The sell part of the transaction will commence and once the monetary amount is known the buy part can commence. The timings will depend on the respective fund manager's processes.
- We currently don't charge you for switching to new funds. We'll tell you if this changes.
- Fund managers may impose delays on the sale of holdings in their funds.

For more information, please see the Stocks & Shares ISA Terms and conditions.

### Can I redirect my future payments to different investment funds?

- Yes, you can. Your new payments will go towards your new investment choice and your existing holding will remain as it's until you instruct us otherwise.

## 5 Are there any charges on my Aviva Stocks & Shares ISA?

- Yes, there are charges.
- In this section we list the charges you could pay for this Stocks & Shares ISA. However, you'll only be charged for the services that you use; if you don't use it you won't be charged for it.
- Charges reduce the potential for growth.

### Aviva charges:

- Scheme annual management charge for running your account. It's a percentage amount of your account value which is calculated and accrued daily and deducted monthly. The Scheme annual management charge for your account is shown in the Stocks & Shares ISA Fees and charges brochure and the Charges Information Document.

### Investment charges (funds):

- The fund manager charges are taken directly by the fund manager and are included in the unit price.
- Fund managers can make the following charges:
  - Fund annual management charge, which is charged by fund managers for managing a fund. It's normally calculated as a percentage of the fund's value and deducted from the daily fund unit price. This varies depending on the fund(s) you invest in. Most fund charges can be found at [aviva.co.uk/mymoney-fund-range](https://www.aviva.co.uk/mymoney-fund-range). Alternatively, you can find annual management charges for all your funds by logging into your online account.
  - Fund manager charge, referred to as 'additional expenses' within literature, which covers the cost of running the fund, such as audit and administration fees. It's normally calculated as a percentage of the fund's value and deducted from the daily fund unit price. This charge varies depending on the fund(s) you invest in and doesn't apply to all funds. Details can be found on the fund factsheet.
  - We've negotiated with fund managers so you won't have to pay an initial charge.
  - Bid-offer spread, the difference between the bid (selling) price and the offer (buying) price is called the bid-offer spread; the bid-offer spread charge includes initial charges and dealing costs. The difference between the bid and offer price varies.
  - Dilution levy, a charge which may be applied by a fund manager to cover additional dealing costs incurred during periods of high demand for buying or selling. It's issued when investors buy or sell units. This helps to protect the interests of other investors who might otherwise be adversely affected. Details of which charges apply can be found in a fund's Key Information Document (KID).
  - Dilution adjustment, an adjustment to the unit price of a fund which may be applied by a fund manager to cover additional dealing costs incurred during periods of high demand for buying or selling. This helps to protect the interests of other investors who might otherwise be adversely affected. Details of which charges apply can be found in a fund's Key Information Document (KID).
  - The amounts of the charges will vary between different fund managers.

### Investment charges (shares and other exchange traded assets):

- A transaction charge of £20 will apply every time you buy or sell an investment in the Alternative Investment Option range through our stockbroker partner. Example: A buy and sell are two transactions and would cost £40.
- A Stamp Duty Reserve Tax of 0.50% of the purchase price is payable to HM Revenue & Customs when buying UK shares.
- PTM (Panel on Takeovers and Mergers) Levy is £1, payable when buying or selling shares with a total value in excess of £10,000. When buying shares, it's included in the purchase cost. When selling shares, it's deducted from the amount received from the sale.

### How do charges and expenses impact my account?

The tables on the next page show the possible effects of charges and expenses based on a £500 a month payment, or a single payment of £5,000 for 10 years with three different scheme charges and three fund types.

The figures shown in these tables aren't guaranteed and are for illustrative purposes only to show the effect of charges on your investment. Inflation will have the effect of reducing the value of your investment. The value of your investment can fall as well as rise and you might get back less than the amounts shown.

Charges and expenses may change in the future.

We've used a mid-growth rate of 4.50% a year in line with FCA guidance. This growth rate isn't appropriate for all funds, such as cash funds, as these funds would be likely to grow at a lower rate.

Notes applicable to all on the next page:

The figures in all example tables, on the following page, assume that you don't make any withdrawals from your account.

The examples relate to fund charges only. If you invest in exchange traded assets, e.g. shares, other charges will apply.

The three example charges shown on the next page are intended to demonstrate low, medium and higher charging structures:

1. Scheme annual management charge of 0.35%, fund annual management charge plus additional fund expenses of 0.10% making a total annual charge of 0.45%.
2. Scheme annual management charge of 0.50%, fund annual management charge plus additional annual fund expenses of 0.70% making a total annual charge of 1.20%.
3. Scheme annual management charge of 0.80%, fund annual management charge plus additional annual fund expenses of 1.00% making a total annual charge of 1.80%.

These examples are intended to show sample low, medium and higher charge scenarios. This'll give you an idea of the possible return on your investment, as well as the charges that'll be taken over time up to a period of up to 10 years.

As charges can vary we suggest you consider the example closest to the total of your scheme charge and fund charges, details of which can be found in your Charges Information document.

These charges are examples. The actual Aviva Scheme annual management charge and the employer's adviser remuneration (if applicable) are shown in the Charges Information Document. The total charges you'll pay depend on the fund you invest in. This is shown when you invest on your online account and the fund annual management charge is shown in the fund manager's literature, also available on your online account.

## Regular £500

**Example Charge 1: Total charge 0.45%** (scheme annual management charge 0.35% fund annual management charge plus additional fund expenses 0.10%)

Years	Total paid to date	Effect of eductions	What you might get back
1	£6000	£15	£6130
3	£18000	£136	£19100
5	£30000	£247	£33200
10	£60000	£1800	£73700

The last line of the table shows that at the end of year 10, charges and expenses could amount to £1,800 and you might get back £73,700 after the assumed growth of 4.50% a year.

This would have the same effect as reducing investment growth from 4.50% to 4.00% a year, a reduction of 0.50% a year.\*

**Example Charge 2: Total charge 1.20%** (scheme annual management charge 0.50% fund annual management charge plus additional fund expenses 0.70%)

Years	Total paid to date	Effect of deductions	What you might get back
1	£6000	£40	£6100
3	£18000	£360	£18900
5	£30000	£1040	£32500
10	£60000	£4700	£70800

The last line of the table shows that at the end of year 10, charges and expenses could amount to £4,700 and you might get back £70,800 after the assumed growth of 4.50% a year.

This would have the same effect as reducing investment growth from 4.50% to 3.30% a year, a reduction of 1.20% a year.\*

**Example Charge 3: Total charge 1.80%** (scheme annual management charge 0.80% fund annual management charge plus additional fund expenses 1.00%)

Years	Total paid to date	Effect of deductions	What you might get back
1	£6000	£60	£6080
3	£18000	£537	£18700
5	£30000	£1540	£32000
10	£60000	£6910	£68500

The last line of the table shows that at the end of year 10, charges and expenses could amount to £6,910 and you might get back £68,500 after the assumed growth of 4.50% a year.

This would have the same effect as reducing investment growth from 4.50% to 2.70% a year, a reduction of 1.80% a year.\*

\* The information shows how the charges reduce any investment growth. You can use this information to compare investments.

## Single £5000

**Example Charge 1: Total charge 0.45%** (scheme annual management charge 0.35% fund annual management charge plus additional fund expenses 0.10%)

Years	Total paid to date	Effect of deductions	What you might get back
1	£5000	£23	£5200
3	£5000	£77	£5620
5	£5000	£139	£6090
10	£5000	£342	£7420

The last line of the table shows that at the end of year 10, charges and expenses could amount to £342 and you might get back £7,420 after the assumed growth of 4.50% a year.

This would have the same effect as reducing investment growth from 4.50% to 4.00% a year, a reduction of 0.50% a year.\*

**Example Charge 2: Total charge 1.20%** (scheme annual management charge 0.50% fund annual management charge plus additional fund expenses 0.70%)

Years	Total paid to date	Effect of deductions	What you might get back
1	£5000	£62	£5160
3	£5000	£202	£5500
5	£5000	£363	£5860
10	£5000	£878	£6880

The last line of the table shows that at the end of year 10, charges and expenses could amount to £878 and you might get back £6,880 after the assumed growth of 4.50% a year.

This would have the same effect as reducing investment growth from 4.50% to 3.30% a year, a reduction of 1.20% a year.\*

**Example Charge 3: Total charge 1.80%** (scheme annual management charge 0.80% fund annual management charge plus additional fund expenses 1.00%)

Years	Total paid to date	Effect of deductions	What you might get back
1	£5000	£93	£5130
3	£5000	£300	£5400
5	£5000	£537	£5690
10	£5000	£1280	£6480

The last line of the table shows that at the end of year 10, charges and expenses could amount to £1,280 and you might get back £6,480 after the assumed growth of 4.50% a year.

This would have the same effect as reducing investment growth from 4.50% to 2.70% a year, a reduction of 1.80% a year.\*



## 6 What else do I need to know?

This section provides other important information you need to know about your Aviva Stocks & Shares ISA.

### How do I keep track of my Aviva Stocks & Shares ISA?

- You can keep track of your transactions and current balance in your Stocks & Shares ISA by logging in to your online account.
- You'll receive a quarterly statement.

### What will happen if I leave my current employer?

- You can keep your Stocks & Shares ISA with us. When you leave, we'll give you more information about your options. The range of investments you can make may be different, as could the charges.

### Can I transfer out of my Aviva Stocks & Shares ISA?

- We can transfer your Stocks & Shares ISA investments, in respect of current or previous years by re-registration. If the receiving Stocks & Shares ISA offers the investment fund you're currently in we'll transfer via re-registration in order to limit out of market exposure. We may convert your assets into a common share class to facilitate the re-registration. Upon receipt of the assets, the receiving Stocks & Shares ISA will convert to the cheapest share class they offer, where applicable. If the receiving Stocks & Shares ISA doesn't offer the investment fund you're currently in, we'll transfer the funds via a cash transfer.
- Yes, you can transfer your current tax year's Stocks & Shares ISA in whole, but not in part, to another Stocks & Shares ISA or a Cash ISA.
- Yes, you can transfer your previous tax years' Stocks & Shares ISAs in whole, or in part, to another Stocks & Shares ISA or a Cash ISA.
- Transfers from Stocks & Shares ISAs to Cash ISAs can only be done in cash.

### Can I withdraw my savings from my Aviva Stocks & Shares ISA?

- Yes, you can request a withdrawal of all or some of your savings via your online account or by contacting the Aviva Customer Services team.
- The minimum withdrawal amount from the Stocks & Shares ISA is £100.
- Following a withdrawal, if you want to keep the account open you must keep a minimum amount of £250 in your Stocks & Shares ISA.
- You can only withdraw money from your cash account, which is held within your Stocks & Shares ISA. If you have insufficient cash for your intended withdrawal, you must sell some or all of your investments first to fund your withdrawal, which can be completed online.
- If investments have to be sold, the trade will need to settle before the withdrawal can be made, so this would usually take up to 5 working days.
- Withdrawals will be paid to you by Chaps, normally within 5 working days of us receiving your request or the trades being settled.
- It's not possible to set up automatic regular withdrawals.
- Fund managers may impose delays on the sale of holdings in their funds.

## What happens to my Aviva Stocks & Shares ISA if I die?

- Investments will be retained within your Stocks & Shares ISA until we receive instructions from your personal representatives.
- **We'll continue to take any charges as described in the 'Are there any charges on my Aviva Stocks & Shares ISA?' section on page 5.**
- The remaining value of your Stocks & Shares ISA will be paid to your estate upon receipt of the relevant evidence of death and entitlement of your personal representatives to administer your estate.
- The tax-free environment will continue to apply to the Aviva Stocks & Shares ISA until the earlier of:
  - the completion of the administration of your estate
  - the day falling on the third anniversary of your death, or
  - the closure of the account.
- More details are shown in the 'What about tax?' Section below and by visiting [gov.uk/individual-savings-accounts/if-you-die](https://www.gov.uk/individual-savings-accounts/if-you-die)
- For more information please see the Stocks & Shares ISA Terms and conditions.

## 7 What about tax?

The following information is based on our interpretation of current tax legislation. Your tax treatment depends on your main place of residence as advised to us by HMRC and your other individual circumstances. The tax treatment may be subject to change in the future.

### What is the tax position of a Stocks & Shares ISA?

- All investments within your Stocks & Shares ISA are free from Capital Gains Tax. This is a tax on the profit when you sell an asset that's increased in value. It's the gain made that is taxed, not the amount of money you receive for it. **For full details of Capital Gains Tax visit [gov.uk/capital-gains-tax](https://www.gov.uk/capital-gains-tax)**
- Any dividends paid under your Stocks & Shares ISA don't affect your Dividend Allowance. **For more information please visit [gov.uk/tax-on-dividends](https://www.gov.uk/tax-on-dividends).**
- Any investment growth or income received from your Stocks & Shares ISA won't affect your Personal Savings Allowance. **For more information, please visit [gov.uk/apply-tax-free-interest-on-savings](https://www.gov.uk/apply-tax-free-interest-on-savings)**
- You're not usually required to declare any capital gains or income from your Stocks & Shares ISA on your self-assessment tax return.
- If you die, the proceeds will normally form part of your estate for inheritance tax purposes.
- If you die, your spouse or civil partner will have their own ISA allowance increased by an amount equivalent to the value of your ISA savings. This enables them to continue to benefit from the tax advantages of your ISA savings.

## Other information

### How to contact us

Call us on **0345 600 6303**

Your helpline is available Monday to Friday between 8am and 5.30pm. Please note that Aviva will record calls to improve service. Calls will be charged and these charges may vary, please speak to your network provider.

Email us at **[mymoney.questions@aviva.com](mailto:mymoney.questions@aviva.com)**

Write to us at Aviva, PO Box 2282, Salisbury  
SP2 2HY, United Kingdom

### How to complain

- Please contact our Customer Relations Manager using details in the 'How to contact us' section above. Please note that telephone calls will be recorded and saved for a minimum of 5 years
- To see our procedures for dealing with complaints, please ask for our 'Complaints' brochure.
- If you're not satisfied with our response you can contact:
  - The Financial Ombudsman Service
  - Exchange Tower
  - London
  - E14 9SR
  - Telephone **0800 023 4 567** or **0300 123 9 123**
  - Website **[financial-ombudsman.org.uk](http://financial-ombudsman.org.uk)**
  - Email **[complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)**
- Making a complaint won't affect your legal rights.

### Compensation

- If a financial adviser recommends this account, you have a legal right to compensation if the Financial Ombudsman Service decides it wasn't suitable for your needs at the time.
- We're covered by the Financial Services Compensation Scheme (FSCS). If we cannot meet our obligations, you may be entitled to compensation under the scheme. This depends on the type of business and the circumstances of the claim.
- Some types of investment business may be covered up to a maximum per eligible claim of 100% of the first £85,000 of the value of the investment. The FSCS doesn't apply to any funds that aren't authorised by the FCA. Such funds may be covered by a local compensation arrangement. Please read the fund manager's fund literature for more details.
- Direct investments in stocks and shares aren't covered by the FSCS.
- Cash will be held in one or more client money trust account(s) with external account providers of our choice. These account providers can change at any time. This means Aviva Investment Solutions UK Limited is normally entitled to claim up to £85,000 on behalf of each client for each of these account providers. This limit will also take into account any other accounts you hold with these account providers. We'll hold your cash upon receipt in a client money bank account in line with the Financial Conduct Authority client money rules.
- All claims have to be assessed by the FSCS to determine the amounts covered and the claimant's eligibility. For further information see **[fscs.org.uk](http://fscs.org.uk)** or call the FSCS on **0800 678 1100** or **0207 741 4100**.

### Conflict of interest

- There may be times when Aviva plc group companies or our appointed officers have some form of interest in the business being transacted.
- If this happens or we become aware that our interests, or those of our officers, conflict with your interests, we'll take all appropriate steps to manage that conflict of interest. We'll do this in a way that treats all customers fairly and in line with proper standards of business.
- Further details of our conflicts of interest policy are available on request.
- Where, despite all efforts to manage a conflict of interest, the conflict of interest cannot be prevented, we'll disclose it to you before you commit to taking out this product or taking any investment action in relation to it.

### Client categorisation

- Aviva categorises each investment customer as a 'retail client'. This gives you the highest level of protection available under the Financial Conduct Authority (FCA)'s Conduct of Business Rules. If you would otherwise be categorised under FCA Rules as a 'professional client' or an 'eligible counterparty' then you may not have access to the Financial Services Compensation Scheme or Financial Ombudsman Service. Please contact your financial adviser if you require further details.

### Terms and Conditions

- This document sets out the key points of the Stocks & Shares ISA. It doesn't include all the definitions, exclusions, Terms and Conditions. You can view the Terms and Conditions through your online account or you can ask Aviva Customer Services team for a copy.
- We have the right to make changes to the Terms and Conditions in certain circumstances (please see the Stocks & Shares ISA Terms and Conditions for further information). We'll let you know if this happens.
- Tax information is based on our current understanding of tax legislation.

### Law

- Aviva and you have a free choice about the law that can apply to this account. Aviva proposes to choose the law of England and Wales, and, by entering into this account you agree that the law of England applies. The Courts of England and Wales shall have non-exclusive jurisdiction over any claim, dispute or difference which may arise out of, or in connection with, this account.

### Financial advisers

- Where you've received information or advice from a financial adviser they'll provide you with information regarding their identity, the capacity in which they're acting and their address for future communications.

### About Aviva

- The provider of this account is Aviva Investment Solutions UK Limited. Its main business is providing administration of investment business. It's entered on the Financial Services Register, number 515334. **[fca.org.uk](http://fca.org.uk)**



## Supporting Firms and Advisers

- We provide products and services to advisers and other firms designed to enhance the quality of the service they provide to their customer. This includes access to generic market commentary, insight and information, training and guides to our products and services and hospitality whilst attending meetings and training events.

## Solvency Financial Condition Report


- Every year we publish a Solvency and Financial Condition report which provides information about our performance, governance, risk profile, solvency and capital management. This report is available for you to read on our website at **[aviva.com/investor-relations/institutional-investors/regulatory-returns](https://www.aviva.com/investor-relations/institutional-investors/regulatory-returns)**.



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## How to contact us?

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### Aviva Investment Solutions UK Limited.

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**Telephone 0345 600 6303 – calls may be recorded.**

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