Aviva Management Liability Insurance Our proposition overview





An increasing need for Management Liability insurance

Operating in a continually evolving legal and regulatory landscape, often in many jurisdictions, can present challenges for company executives. Their business decisions and activities are increasingly scrutinised by their customers, investors, employees and regulators. All organisations, whether public, private, or not for profit, and the people who lead them, are vulnerable to a multitude of Directors & Officers (D&O) exposures.



Our proposition at a glance



Comprehensive protection against both traditional and emerging risks

Cover can be purchased for a wide variety of businesses with turnovers up to £250m, available standalone or as part of a package to service your clients more efficiently.

Our enhanced cover now includes:

- 'any one claim' basis as standard*
- separate limits across all cover sections
- UK and EEA policy territorial limit
- first period of cover match extension.

Directors & Officers

Corporate Legal Liability (optional)

Employment
Practices Liability
(optional)

Residents Association



Expert legal guidance and advice on-demand

Legal advice on day-to-day business and regulatory issues saving your client time and money, and reducing the risk of unnecessary litigation, is included at no extra cost.



Risk management support and loss prevention solutions

Our Aviva Risk Management Solutions website provides a wealth of webinars, loss prevention standards and checklists alongside access to specialist partner solutions to keep your clients informed on the latest trends and to assist in improving their risk management strategies.



Standout claims service

Dedicated, tailored claims service with experienced claims handlers who will guide your clients through the claims process from start to finish.

Management Liability

Directors & Officers Liability

Corporate Legal Liability

Employment Practices Liability

Residents Associations

Cover limits and minimum premiums



Management Liability is the name given to a suite of complementary covers designed to offer legal protection for directors, officers and the company for wrongful acts which may arise, or are alleged to have been committed, as a result of decisions and actions taken within the scope of their duties.

There are three sections to this suite of covers:

- Directors & Officers Liability (core cover)
- Employment Practices Liability (optional)
- Corporate Legal Liability (optional).

Each section has its own role to play in protecting the assets of the individual directors, and of the company itself, from the costs of lawsuits and legal actions.

Management Liability

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Cover limits and minimum premiums



Cover

- 'Any one claim' basis of settlement
- Territorial limit is United Kingdom and EEA (excluding Republic of Ireland)
- Broad definition of 'insured person', including employees acting in a managerial capacity
- Reimbursement to the company if it pays out to protect the director or officer
- Legal representation expenses (up to the policy limit)
- Cover automatically extends to newly established or acquired subsidiary companies (subject to the size of the new company)
- Legal costs, expenses and any civil damages awarded against the director or officer
- Includes spouses, heirs and legal representatives named in proceedings by virtue of their status

- Court-deprived assets additional costs
- Data confidentiality
- Derivative investigation costs
- Management buyout
- Mitigation, crisis event and reputation protection costs
- Bail bond costs
- Defence costs for extradition, deportation and asset protection
- Personal tax liability
- Civil fines and penalties
- Retired directors and officers have unlimited reporting period for Wrongful Acts, where cover is neither renewed nor replaced with similar cover

Management Liability

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Cover limits and minimum premiums



Corporate Legal Liability insurance protects the company against the financial consequences of a wide range of claims made against it. Cover includes the cost of defence, and in some cases the amount of awards and damages, as a result of claims and prosecutions made against the company.

Cover

- 'Any one claim' basis of settlement
- Territorial limit is United Kingdom and EEA (excluding Republic of Ireland)
- Cover for defence costs, and in some cases awards and damages
- Data confidentiality
- Kidnap event crisis expenses
- Shareholder costs
- Breach of contract defence costs

- Copyright infringement defence costs
- Corporate manslaughter defence costs
- Pollution defence costs
- Health and safety investigation costs
- Identity fraud investigation costs
- Crisis event and reputation protection costs
- Regulatory mitigation costs

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Cover limits and minimum premiums



Employment Practices Liability insurance protects the company against financial loss from claims made by employees for a wide range of employment practice violations. These include unfair dismissal or discrimination on grounds of sex, race, disability, religion, belief or sexual orientation. The policy covers the cost of defence, awards, settlements and legal representation.

Cover

- Aggregate claim basis of settlement
- Territorial limit is United Kingdom and EEA (excluding Republic of Ireland)
- Wide definition of employment Wrongful Act
- Crisis event and reputation protection costs
- Disability obligation defence costs

- Employment payments defence costs
- Employee reinstatement defence costs
- Injunctive and non-monetary relief defence costs
- Training and development post-judgement costs

Management Liability

Directors & Officers Liability

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Cover limits and minimum premiums



Our Management Liability policy covers the directors, officers, committee members, associations and management executives who look after the affairs and maintenance requirements of the building(s) owned by the residents. There are two sections to the policy: Directors & Officers Liability (core) and Corporate Legal Liability (optional).

D&O cover

- Aggregate claim basis of settlement
- Legal representation expenses (up to the policy limit)
- Automatic cover for spouses, heirs and legal representatives named in proceedings by virtue of their status as such
- Retired directors and officers have an unlimited reporting period for Wrongful Acts, where cover is neither renewed nor replaced with similar cover
- Property damage defence costs
- Emergency defence costs
- Bodily injury defence costs

CLL Cover

- · Aggregate claim basis of settlement
- Breach of contract defence costs
- Corporate manslaughter defence costs
- Pollution defence costs
- Health and safety investigation costs
- Identity fraud investigation costs
- Regulatory mitigation costs

Management Liability

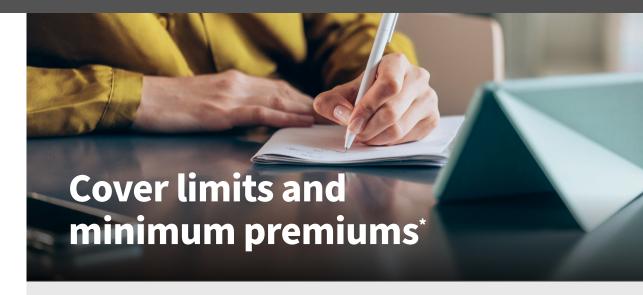
Directors & Officers Liability

Corporate Legal Liability

Employment Practices Liability

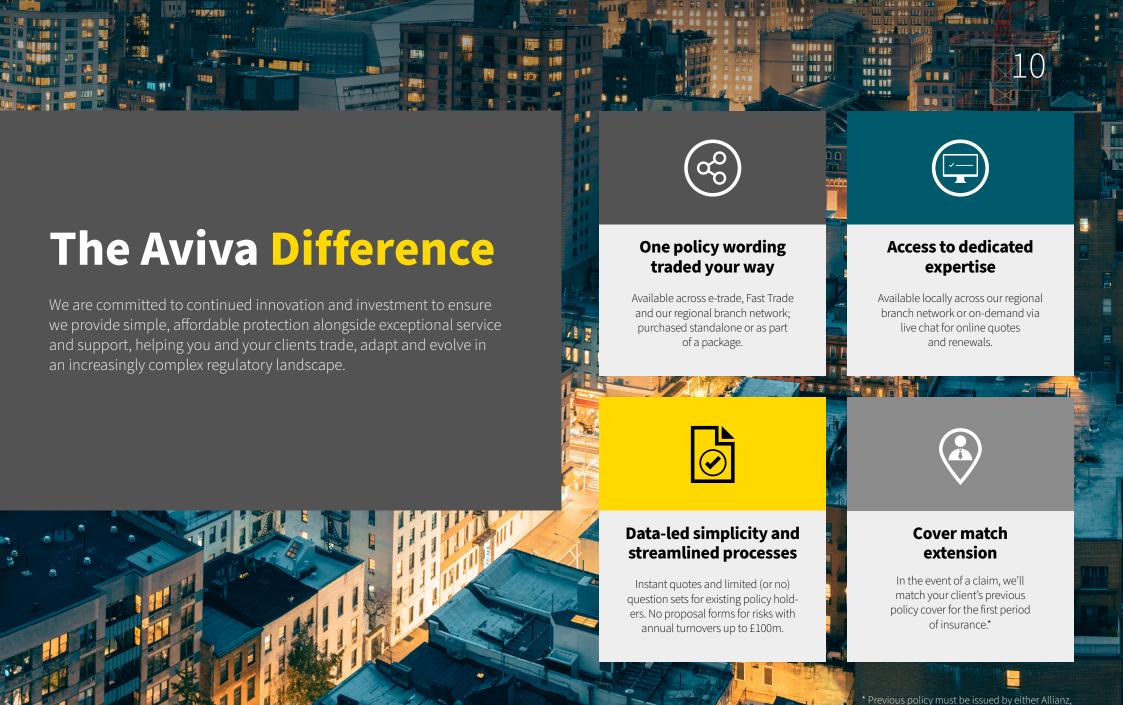
Residents Associations

Cover limits and minimum premiums



- Capacity to underwrite risks up to £250m annual turnover
- Standard indemnity limits range from £100k to £5m
- Minimum premium £200+IPT
- Minimum excesses apply:
 - 1 Corporate Legal Liability £5,000
 - 2 Employment Practices Liability £10,000

^{*}Limits can be increased subject to additional information and premium



Zurich, Hiscox, Chubb, ACE, AIG or Brit.

About Aviva PLC

If you have any further queries regarding Management Liability or Aviva Management Liability insurance, please speak to your usual underwriter or sales contact. Alternatively, you can visit our **Aviva Broker website**.

For insurance brokers only

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As one of the UK's largest commercial insurers, we have the scale and stability, alongside a rich 325-year history, to provide certainty that we'll be around when you and your clients need us – now and for the future.



£30.2 billion in claims and benefits paid*



18.5 million customers across out



(Stable financial strength)**

