External for IFA use

What are the Climate-related disclosure reports?

What are the Climate-related disclosure reporting requirements?

- Climate-related disclosure reports must be produced in accordance with regulations from the Financial Conduct Authority (FCA) and recommendations from the Task Force on Climate-related Financial Disclosures (TCFD).
- The reports must be published for consumer-facing investment products and contain climate metrics that measure the sustainability of investments, such as greenhouse gas emissions and the carbon intensity of each portfolio.
- This year, we're publishing data for Scope 1 and Scope 2 Emissions. Scope 1 is the emissions that the company produces directly. Scope 2 comes from the energy the company uses.

Why are the Climate-related disclosure reports important?

- **Better understanding** of the climate impact (carbon emissions) of their investments as a result of greater transparency.
- **Better availability of sustainable investment options.** Better information on the climate impact (carbon emissions) of investment products creates effective competition across providers.
- **Contribution to a climate conscious future.** Investment choices can contribute to sustainability goals, depending on one's personal values and preferences.
- **Tackling climate change.** Improved 'anti-greenwashing' policies and transparency of climate impact (carbon emissions) of products.

How will my clients be able to access the report?

- Customers will be informed about the Climate-related disclosure reports via their annual statements.
- Further information can be accessed on the Aviva web page and the Climate-related disclosure report search page aviva.co.uk/ESG-Reports.

Aviva Life & Pensions UK Limited. Registered in England No 3253947. Aviva, Wellington Row, York, YO90 1WR. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm reference number 185896.

SP98635 07/2023

AVIVA