

Aviva Group Protection - Commission Guide

This document sets out the levels of commission payable by Aviva for currently marketed Group Protection products. It is intended to be used by distributors and not provided to a customer.

Our Commission Rates:

Product Name	Minimum Commission	Standard Commission	Maximum Commission
Group Life, including Spouse Partner Life Assurance	0%	4%	30%
Group Income Protection	0%	12%	30%
Group Critical Illness	0%	12%	30%

Commission is calculated as a percentage of each premium paid to us on or after the policy start date. The applicable commission rate will be the rate chosen by you during the application process and confirmed by us in writing, subject to the limits in the 'Our Commission Rates' above. When selecting and/or changing the commission rate it is your responsibility to ensure compliance with your fair value obligations under the FCA (Financial Conduct Authority) rules.

The financial adviser must be authorised by the Regulator to carry out financial business associated with non-investment insurance contracts for commission to be payable.

Commission will be paid to the financial adviser shown on our records as the servicing adviser at the time the premium is received by us.

We reserve the right to stop paying commission in respect of a policy under the following circumstances:

- You or the policyholder advise us that you are no longer the servicing adviser for the policy
- The policy is cancelled
- The premium to which commission relates is not paid.

All commission will stop if the servicing adviser no longer holds the relevant permissions from the regulator.

Our rates of commission can be changed without notice.

Notes:

We recognise that distribution partners have costs that need to be covered to be able to deliver the services they provide to their clients. We consider that the remuneration levels in line with the tables above are fair and relative to the value of the advice provided.

The commission levels we pay to distribution partners are as part of the sale or servicing of a product. Should a client pay additional fees or charges directly to you which Aviva are not aware of, or where you choose to sacrifice your commission and your client pays fees or charges directly to you, then we would expect you to ensure that your remuneration structure is clear and transparent and this does not adversely impact on the overall Value for Money received by the client (including policy stakeholders where relevant) in line with its own regulatory requirements.

The percentages used in this guide are for guidance only and the actual commission payable may vary due to rounding principles. Full details of the commission payable will be set out in our illustration.

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Please get in touch if you'd prefer this document
(GR06601 04/2024) in large print, braille or as audio.

 **0800 145 5684**

 **groupprotectionsalessupport@aviva.com**

 **Aviva.co.uk**

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For your protection and ours, calls to and from Aviva may be recorded
and/or monitored. Calls to 0800 numbers from UK landlines and
mobiles are free of charge. Calls from outside the UK may be charged at
international rates.