

Historical investment returns



The two tables below show the cumulative and annual investment returns achieved by our with-profits sub-funds over 15 years.

		FLAS With-Profits Sub-Fund <small>(incl. ex Sun Life Assurance Society policies)</small>		FLC With-Profits Sub-Fund <small>(incl. ex AXA Sun Life policies)</small>		FP With-Profits Sub-Fund (pre 9 July 2001) <small>(incl. ex Friends Provident policies)</small>		FP With-Profits Sub-Fund (post 8 July 2001) <small>(incl. ex Friends Provident policies)</small>		FPLAL With-Profits Sub-Fund <small>(incl. ex National Mutual policies)</small>		Old & New With-Profits Sub-Funds <small>(incl. ex CGU, CGNU, CU and GA policies)</small>		Provident Mutual Sub-Fund		Provident Mutual Sub-Fund <small>(switched investment returns to the Old & New Sub-Fund)</small>		Secure Growth Fund ¹ <small>(incl. London and Manchester pension policies)</small>		Stakeholder With-Profits Sub-Fund		With-Profits Sub-Fund <small>(incl. ex Norwich Union policies)</small>		WL With-Profits Sub-Fund <small>(incl. ex Colonial Mutual policies)</small>	
		before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax
1-year return 2022		-8.1%	-6.6%	-7.3%	-5.8%	-9.3%	-7.9%	-9.3%	-7.9%	-10.9%	-8.9%	-6.1%	-5.4%	-8.3%	-7.2%		-5.4%	-12.9%		-6.1%		-5.5%	-4.8%	-8.4%	-7.4%
Cumulative investment return (years)	5	11.0%	9.8%	13.8%	12.5%	11.7%	12.2%	14.6%	14.6%	8.8%	10.1%	14.9%	12.4%	9.9%	7.9%		12.4%	1.3%		14.9%		14.6%	12.1%	11.0%	11.1%
	10	66.5%	55.0%	77.3%	64.2%	56.9%	49.3%	68.6%	58.9%	56.5%	50.5%	75.2%	60.6%	47.7%	37.8%		60.6%	48.4%		75.2%		73.9%	60.1%	58.6%	54.9%
	15	99.7%	81.6%	114.8%	92.0%	99.3%		113.9%		72.0%		91.9%	73.4%	106.5%	81.6%		73.4%	111.1%		91.9%		89.5%	74.8%	93.9%	82.1%

“Before tax” is applicable to pension policies; “after tax” is applicable to life policies. For the FP pre and post demutualisation and FPLAL With-Profits Sub-Funds, the figures are after any deduction for investment expenses.

The returns shown reflect past performance. Past Performance isn't a guide to the future

¹ As a result of changes to regulatory reporting, the Secure Growth Fund was categorised as with-profits in 2016.

If you're not sure which fund you're invested in, you can check [here](#).

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Subject to policy conditions, some sub-funds still accept increments to existing policies, new members into existing group schemes, or business written following the exercise of options on existing contracts.

Source: Aviva

	FLAS With-Profits Sub-Fund <small>(incl. ex Sun Life Assurance Society policies)</small>		FLC With-Profits Sub-Fund <small>(incl. ex AXA Sun Life policies)</small>		FP With-Profits Sub-Fund <small>(pre 9 July 2001)</small> <small>(incl. ex Friends Provident policies)</small>		FP With-Profits Sub-Fund <small>(post 8 July 2001)</small> <small>(incl. ex Friends Provident policies)</small>		FPLAL With-Profits Sub-Fund <small>(incl. ex National Mutual policies)</small>		Old & New With-Profits Sub-Funds <small>(incl. ex CGU, CGNU, CU and GA policies)</small>		Provident Mutual Sub-Fund		Provident Mutual Sub-Fund <small>(switched investment returns to the Old & New Sub-Fund)</small>		Secure Growth Fund ¹ <small>(incl. London and Manchester pension policies)</small>		Stakeholder With-Profits Sub-Fund		With-Profits Sub-Fund <small>(incl. ex Norwich Union policies)</small>		WL With-Profits Sub-Fund <small>(incl. ex Colonial Mutual policies)</small>	
	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax	before tax	after tax
2008	-12.6%	-10.7%	-18.1%	-15.4%	-10.3%		-10.3%		-23.0%		-16.1%	-13.7%	-3.4%	-2.6%		-13.7%	-10.5%		-16.1%		-16.3%	-13.3%	-12.0%	-12.6%
2009	10.8%	9.2%	15.3%	13.0%	9.5%		9.5%		21.5%		9.2%	8.0%	10.7%	8.7%		8.0%	16.9%		9.2%		8.5%	7.5%	7.1%	6.8%
2010	10.9%	9.3%	13.3%	11.1%	12.9%		12.9%		9.7%		12.6%	10.6%	10.5%	8.5%		10.6%	11.5%		12.6%		10.7%	9.4%	14.0%	12.7%
2011	0.9%	0.8%	1.0%	-0.1%	5.6%	5.0%	4.3%	3.9%	-1.3%	-0.6%	-1.0%	-1.0%	6.6%	5.4%		-1.0%	6.7%		-1.0%		0.3%	0.2%	3.4%	1.8%
2012	10.7%	9.0%	12.1%	10.2%	8.5%	7.1%	9.7%	8.2%	8.5%	7.4%	7.2%	5.8%	11.0%	8.9%		5.8%	14.3%		7.2%		8.1%	6.9%	10.0%	9.8%
2013	10.3%	8.8%	11.4%	9.7%	7.5%	6.5%	9.5%	8.1%	9.0%	7.7%	9.1%	7.9%	2.6%	2.4%		7.9%	4.5%		9.1%		9.8%	8.8%	12.0%	11.9%
2014	9.3%	7.8%	9.3%	7.9%	7.2%	6.0%	7.0%	5.9%	7.2%	6.1%	8.0%	6.7%	9.6%	7.7%		6.7%	12.8%		8.0%		9.0%	7.6%	5.5%	4.6%
2015	3.9%	3.4%	6.0%	5.2%	2.3%	2.0%	2.5%	2.3%	2.1%	2.0%	6.0%	5.2%	0.4%	0.4%		5.2%	1.1%		6.0%		5.3%	4.6%	2.4%	2.2%
2016	11.4%	9.6%	11.7%	9.8%	11.7%	9.6%	13.4%	11.1%	12.6%	10.5%	12.1%	9.9%	10.8%	8.7%		9.9%	14.5%		12.1%		11.4%	9.3%	12.2%	11.5%
2017	7.5%	6.3%	8.1%	6.7%	6.6%	5.4%	8.0%	6.6%	7.1%	6.1%	8.9%	7.3%	7.4%	6.1%		7.3%	7.3%		8.9%		8.1%	6.7%	5.3%	4.5%
2018	-1.8%	-1.4%	-1.9%	-1.4%	-1.1%	-0.7%	-1.5%	-1.0%	-1.4%	-1.0%	-2.5%	-2.0%	-2.8%	-2.3%		-2.0%	-1.9%		-2.5%		-3.1%	-2.5%	-1.3%	-1.4%
2019	11.1%	8.8%	12.2%	9.6%	11.1%	8.8%	13.1%	10.3%	8.7%	7.2%	11.8%	9.5%	12.2%	9.8%		9.5%	10.9%		11.8%		12.5%	10.0%	12.4%	12.1%
2020	3.0%	2.3%	2.3%	1.8%	2.4%	2.9%	2.4%	2.9%	4.6%	4.0%	1.9%	1.6%	4.2%	3.3%		1.6%	6.2%		1.9%		1.2%	1.0%	3.7%	3.0%
2021	7.5%	7.1%	9.0%	8.6%	9.5%	9.6%	10.8%	10.7%	8.9%	9.5%	10.2%	9.0%	5.5%	4.9%		9.0%	0.7%		10.2%		9.9%	8.7%	5.3%	5.4%
2022	-8.1%	-6.6%	-7.3%	-5.8%	-9.3%	-7.9%	-9.3%	-7.9%	-10.9%	-8.9%	-6.1%	-5.4%	-8.3%	-7.2%		-5.4%	-12.9%		-6.1%		-5.5%	-4.8%	-8.4%	-7.4%

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