

Lifetime Mortgage Additional Borrowing application form



Please email your completed application form to **ERAB@aviva.com**.

If you're unable to email this application form to us, please send the completed form and any other documents to:

Aviva Equity Release UK Limited
PO Box 520
Norwich
NR1 3WG

Please make sure you have read the information in Guide to properties we will consider and Completing & Submitting a Lifetime Mortgage Application, before filling in this application form.

Existing lifetime mortgage number

Valuation type required: Physical Valuation

We already hold information about the borrower(s) and their property however, there are just a few things we need to confirm to make sure our information is up to date.

1 Personal details		First borrower	Second borrower
Nationality <small>If the borrower has dual nationality, please include both nationalities.</small>	<input type="text"/>	<input type="text"/>	
Current marital status (please select just one option) <small>For joint applications, please ensure both borrowers complete their marital status.</small>	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Cohabiting <input type="checkbox"/> Widowed <input type="checkbox"/> Separated <input type="checkbox"/> Divorced <input type="checkbox"/> Civil partnership	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Cohabiting <input type="checkbox"/> Widowed <input type="checkbox"/> Separated <input type="checkbox"/> Divorced <input type="checkbox"/> Civil partnership	
Is there a Power of Attorney acting on behalf of the borrower?	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	
Home telephone number	<input type="text"/> (including STD code)		
Mobile telephone number	<input type="text"/>		
Email address <small>For joint applications, please provide an email address for each borrower if applicable. Where an email address has been provided, we will correspond with the borrower(s) via email.</small>	First borrower: <input type="text"/>	Second borrower: <input type="text"/>	
Estimated property value	£ <input type="text"/>		

2 Loan details

Initial Loan

Maximum required? Specific amount required? £

Cash Reserve

Maximum required? Specific amount required? £

Please make sure the borrower(s) are aware that the amount of Additional Borrowing available will include any existing amount remaining in their cash reserve.

If an inheritance guarantee is already in place please confirm if the borrower(s) would like to:

- Maintain the inheritance guarantee %
- Reduce the inheritance guarantee % to %
- Remove the inheritance guarantee

Purpose of Loan for Initial Loan

The purpose of loan amounts listed here must total the initial loan amount requested. If the total purpose of loan amounts do not match the initial loan amount requested there will be a delay in processing the application.

	Amount
	£
	£
	£
	£
	£
	£

Purpose of Loan for Cash Reserve

If a cash reserve facility is available, please confirm the purpose of loan for future withdrawals, the amounts and how often the borrower(s) may wish to withdraw from their cash reserve. It is important for us to ensure that any future release of money is appropriate and the future release of money is in line with how the lifetime mortgage was sold.

	Amount	Frequency of withdrawal
	£	
	£	
	£	
	£	
	£	
	£	

3 Bank details

Please provide bank details in order for the funds to be paid to the borrower(s) on completion.

If bank details are not provided, this will cause a delay in paying the funds on completion.

Name of bank:

Address of bank:

Account number:

Sort code:

Name of account holder:

For joint applications, if funds are being paid into a single account please ensure that both borrowers have agreed to this.

4 Property details

Does the property have solar panels fitted? Yes No If YES, are they Owned or Leased

Where solar panels are subject to a lease, we need to check that it's compliant with the UK Finance guidelines and that it meets our criteria. To do this, we may need a copy of the solar panel lease. If we need this, we'll request it from you.

Spray Foam

Has spray foam insulation treatment been applied to the underside of the roof Yes No

Spray Foam insulation is not acceptable to Aviva, therefore if this application is submitted to Aviva, it will be declined. Spray foam insulation is a mix of chemicals that expand into a foam when sprayed underneath the roof, where it sets into an insulating layer.

5 Privacy Notice

Aviva Equity Release UK Limited is the main company responsible for your Personal Information (known as the controller).

We collect and use Personal Information about you in relation to our retirement and investments products and services. Personal Information means any information relating to you or another living individual who is identifiable by us. The type of Personal Information we collect and use will depend on our relationship with you and may include more general information (e.g. your name, date of birth, contact details) or more sensitive information (e.g. details of your health).

Some of the Personal Information we use may be provided to us by a third party. This may include information already held about you within the Aviva group, information we obtain from publicly available records, third parties and from industry databases, including fraud prevention agencies and databases. Where you are a member of an occupational or workplace pension scheme, or if you join a savings product through your employer, we may obtain information from, and share information with, the employer who set up your pension or savings product, the trustees of the pension and any third parties who are providing services to you or them.

This notice explains the most important aspects of how we use your Personal Information, but you can get more information by viewing our full privacy policy at aviva.co.uk/privacypolicy or requesting a copy by writing to us at: The Data Protection Team, Aviva, PO Box 7684, Pitheavlis, Perth PH2 1JR. If you are providing Personal Information about another person you should show them this notice.

We use your Personal Information for a number of purposes including providing our products and services and for fraud prevention.

We also use profiling and other data analysis to understand our customers better (e.g. what kind of content or products would be of most interest) and to predict the likelihood of certain events arising (e.g. to assess risk or the likelihood of fraud).

We may sometimes make decisions using automated decision making. More information about this, including your right to request that certain automated decisions we make have human involvement, can be found in the 'Automated Decision Making' section of our full privacy policy.

We may use Personal Information we hold about you across the Aviva group for marketing purposes, including sending marketing communications in accordance with your preferences. If you wish to amend your marketing preferences please contact us at contactus@aviva.com or by writing to us at: Aviva, Freepost, Mailing Exclusion Team, Unit 5, Wanlip Road Ind Est, Syston, Leicester, LE7 1PD. More information about this can be found in the 'Marketing' section of our full privacy policy.

Your Personal Information may be shared with other Aviva group companies and third parties (including service providers and regulatory and law enforcement bodies). We may transfer your Personal Information to countries outside of the UK but will always ensure appropriate safeguards are in place when doing so.

You have certain data rights in relation to your Personal Information, including a right to access Personal Information, a right to correct inaccurate Personal Information and a right to erase or suspend our use of your Personal Information. These rights may also include a right to transfer your Personal Information to another organisation, a right to object to our use of your Personal Information, a right to withdraw consent and a right to complain to the data protection regulator. These rights may only apply in certain circumstances and are subject to certain exemptions. You can find out more about these rights in the 'Data Rights' section of our full privacy policy or by contacting us at dataprt@aviva.com

The Aviva group and its agents would like to contact you from time to time to provide you with updates and offers for Aviva's products and services tailored to you by direct marketing, by post, phone, email or text.

Tell us if you do not want to hear from us

How we keep you informed

You can tell us below if you would prefer not to hear about Aviva products, services, and promotions. You can always tell us if you change your mind.

- Post
- Email
- Telephone
- SMS/Text

6 Financial Crime

To verify your identity and prevent financial crime, your information may be used by any company within the Aviva group. It may also be shared with third parties who provide services to us, and any other organisations, where required to by law and regulation.

We may record any searches carried out. These, and any suspicion of financial crime, may be used to help other companies with verification and identification. The search is not a credit check and your credit rating shouldn't be affected.

The lifetime mortgage should not be used to raise cash for the short term. If the borrower(s) can think of a time when they may want to repay the lifetime mortgage (other than on death or long term care), alternative types of finance should be considered. If the borrower(s) decides to repay the lifetime mortgage early, they may have to pay a substantial early repayment charge.

7 Borrower Declaration

The following statements must be read to the borrower (or both borrowers if this is a joint application) and the borrower (or both borrowers if this is a joint application) must indicate their clear verbal agreement.

- You confirm that all of the information you have provided as part of your application for additional borrowing is truthful, accurate and complete. You understand that this information will be used by Aviva to assess your eligibility for additional borrowing and to determine the terms it is prepared to offer you. If any of the information you have provided is not truthful, accurate and complete, then this could result in cancellation of your additional borrowing application, or withdrawal of, or amendment to any offer made to you.
- You understand that you will be responsible for all valuation fees, regardless of whether Aviva approves your lifetime mortgage application or whether your application proceeds to completion.
- You understand that the valuation report is prepared solely for Aviva and has been based on a limited inspection undertaken to allow Aviva to assess the property as a suitable loan security. No warranty as to the condition of the property is given or implied within the valuation report or from Aviva's decision to lend.
- You have read the full Privacy Notice within this application form and understand how your personal data will be used
- Your financial adviser has explained what the maximum early repayment charge may be and how this charge is calculated and if applicable; circumstances when the cash reserve may be decreased or cancelled.
- You understand that the lifetime mortgage is not designed to be repaid early and you accept that you are making a lifetime commitment
- Your Additional Borrowing will be subject to the terms and conditions you were given when you took out your lifetime mortgage.
- If your terms and conditions require you to wait for a minimum period of three years subsequent to any previous application for Additional Borrowing before making a new application, you understand you will be prevented from taking any further Additional Borrowing until that three year period has expired.

8 Intermediary adviser's declaration

- I have charged a total fee of £ or % of loan amount for the advice given:

The fee will be taken upon completion of the lifetime mortgage and is non-refundable

The fee will be taken at the time of application and is fully refundable

The fee will be taken at the time of application and is partially refundable

The fee will be taken at the time of application and is non-refundable

- The borrower does/does not have to take out home buildings insurance I have recommended.

- Are you submitting this application through a network? Yes No

If yes, name of network:

- Are you a member of a mortgage club? Yes No

If yes, name of mortgage club:

I certify that:

- I have given advice on this lifetime mortgage in accordance with Mortgage Conduct of Business Rules (MCOB)
- I have passed an appropriate approved examining board's specialist examination in lifetime mortgages as prescribed by the Financial Conduct Authority and that I have provided/supervised the equity release advice and recommendation
- I have completed the Confirmation of Verification of Identity (CVI) forms as part of this application and I am satisfied that the borrower(s) is a permanent resident in the United Kingdom.
- I have provided the borrower(s) with the Privacy Notice statement and Financial Crime statement in advance of collecting their personal data for this application.
- I have read the borrower declaration to the borrower(s) who have agreed to the statements contained therein and to Aviva processing this application.

Signature

Date

Print full name

Adviser's details

Company name

Financial Conduct Authority (FCA)
registration no:

Address

Email address

Telephone number

Please tell us who to contact with any updates or questions we might have about this application, if different to adviser.

Contact name

Contact telephone number

Contact email address

Confirmation of Verification of Identity (CVI)

Private individual

Introduction by a UK-Regulated Firm

1 Details of individual (see explanatory notes below)

Full name of customer

Current address

Postcode

Previous address

if applicant has changed address in last three months

Postcode

Date of birth

D	D	M	M	Y	Y	Y	Y
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2 Confirmation

I/we confirm that:

(a) the information in section 1 above was obtained by me/us in relation to the customer;

(b) the evidence I/we have obtained to verify the identity of the customer:

[tick only one]

meets the standard evidence set out within the guidance for the UK Financial Sector issued by Joint Money Laundering Steering Group (JMLSG).

or

exceeds the standard evidence (written details of the further verification evidence taken are attached to this confirmation).

Signed

Name

Position

Date

3 Details of introducing firm (or sole trader)

Full name of regulated firm
(or sole trader)

FCA reference number

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