

Select Investment Growth & Income Option

At a glance

February 2024

Minimum/Maximum Investment	£10,000 minimum with no maximum. Except for: Smooth Managed Funds: in most cases the maximum that can be invested into any Smooth Managed Fund is £1 million. If you want to invest more than this, please contact us. Additional Investments of at least £5,000 at any time.
Age Limits	Policyholders must be aged at least 12 (signature of a parent or guardian is required for those aged 12-15). Lives Assured maximum age is 85 attained.
Allocation Rates	100% allocation rate for all ages.
Number of Segments	250 maximum, each with a minimum investment of £500.
Fund Range	Ability to invest in up to 10 different funds from a wide range of internally and externally managed funds (series 4).
Guaranteed Funds charges	Guaranteed 100 Fund: 0.50% per year. Guaranteed 90 Fund: 0.35% per year. These funds also have a Fund Manager Expenses Charge (FMEC). FMECs are additional charges that cover the fund manager's expenses connected with buying, selling, valuing, owning and maintaining the assets in the funds. This charge is taken into account in the unit price. FMECs may vary from year to year.
Smooth Managed Fund Range	Designed to deliver growth over the medium to long term, employing a 'smoothing' process. The Extra Management Charge for these funds is 0.46% per year.
Death Benefit	The amount payable depends on the funds your client invests in, but we'll pay at least 100.1% of the value of the units held in the bond at the time of death.
Switching	Unlimited free switching. There may be restrictions on switches from certain funds. Online switching is available through the Adviser site.
Early Exit Charges	No Early Exit Charges.
Regular Withdrawals	May be payable monthly, quarterly, half-yearly or yearly, subject to a minimum of £50.
Income	May be payable monthly, quarterly, termly, half-yearly or yearly. Income applies to the distribution funds only.
Charges	Annual Management Charge: £10,000 - £24,999: 1.40% £25,000 - £49,999: 0.75% £50,000 - £99,999: 0.55% £100,000 - £249,999: 0.40% £250,000 - £499,999: 0.35% £500,000 plus: 0.30% For some funds, there may also be an Extra Management Charge and a Fund Management Expense Charge (FMEC).
Adviser Remuneration	Adviser Charging – we can facilitate initial, ongoing and single advice charges.
Customer Deals	A reduction in Annual Management Charge may be available on individual cases for investments over £250,000. In addition, we may offer a reduction in AMC where at least £100,000 is invested into one of the Smooth Managed Fund range.

Please remember that the value of your client's investment can go down as well as up. They may get back less than they originally invested.

Talk to us today

For more information about Select Investment, speak to your Aviva consultant.

Need this in a different format?

Please get in touch with your usual Aviva contact if you would prefer this document, (IN13188), in large print, braille or as audio.

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