

Isle of Man Supplementary Terms

This document applies to residents of the Isle of Man (IOM), who've invested in one of our Investment Bonds:

- Select Investment Growth and Income Option
- Portfolio Level Option

Both Investment Bonds are normally designed as investment products for residents of the United Kingdom. The information provided in this document is an addendum to the terms and conditions provided and should be read in conjunction with the Terms & Conditions and Key Features Documents. As the Policy Booklet applies to policyholders domiciled or resident in the United Kingdom these supplementary terms will amend wording, where applicable, to cover conditions relating to IOM residents.

Please note policy conditions specifically relating to IOM residents:

- The right to cancel the investment contract does not apply to the residents of IOM. However, Aviva will honour any cancellation requests received within the 30 day cancellation period.
- The 5% annual withdrawal allowance referred to in the documents is a UK tax allowance and does not apply for IOM taxation.
- The bonds invest in unit-linked funds. The price of the units in each of these funds allow for United Kingdom taxation (on both income and capital gains) at the rates appropriate to life assurance companies and this taxation cannot be reclaimed by IOM residents.
- Any withdrawals or part surrenders made on an annual or more frequent basis will be subject to IOM income tax.

- Any withdrawals or surrenders will be subject to IOM income tax in accordance with IOM tax rules.
- Chargeable Event Certificates will be issued to HM Revenue & Customs (HMRC) and the policyholder.
- The policy document is used under seal. This means the policy should fall outside the scope of UK Inheritance Tax provided that, at the time of death;
 - The policy documents under seal are situated outside of the UK, and
 - The policyholder is not domiciled within the UK or deemed to be domiciled within the UK.

How much tax you pay depends on your personal circumstances. All references to both UK and IOM taxation are based on our understanding of tax laws in those jurisdictions. Tax rules may change in the future.

IOM residents effecting this bond are not protected by any local statutory compensation schemes. However, the UK Financial Services Compensation Scheme (FSCS) may cover you if Aviva becomes insolvent and we are unable to meet our obligations under the bond. Please refer to the Key Features Document for further information.

Please be aware that IOM residents who contractually invest in to one or more investment bonds, stated above, will be issued with a UK Policy which is regulated by the UK Financial Conduct Authority (FCA).

All references to possible income tax liabilities set out in the relevant policy documents will apply for the purposes of assessing any tax charge within the United Kingdom only.

