

JUNIOR ISA PORTFOLIO

LIFE'S BETTER WITH A PLAN



JUNIOR ISA (JISA) PORTFOLIO FROM AVIVA

If you're looking for a medium to long term investment to save for your child's future, you should consider a Junior ISA (JISA). This is an Individual Savings Account where you or a family member can put money away for your child, tax-efficiently, that they can manage once they reach 18. There are many more reasons to consider JISA Portfolio from Aviva. This is an advised product and can only be opened through an adviser. This advice must be from a financial adviser who is authorised by the Financial Conduct Authority (FCA).

How it works

You can open an account and become a registered contact for a child if you're their parent or guardian with parental responsibility. Investing for a child can give them a great start to adult life, helping them go to university, put a deposit on their first home, or follow a venture they've always dreamed of. It's never too early to start and based on the current maximum allowance you could invest up to £9,000 a year. The money will always belong to the child and can only be accessed by them once they turn 18. Your child must be living in the UK or, if living overseas, you must be a Crown servant and they depend on you for care.

You should remember the value can go down as well as up and may be worth less than has been invested.

Take advantage of tax savings

The JISA Portfolio is a tax-efficient stocks and shares JISA, offering a range of investments within a portfolio. Returns on JISA investments are free of UK income tax and capital gains tax.

A parent can make gifts into a JISA without the income generated becoming taxable on the parent under UK parental settlement rules. By investing the full JISA allowance up until the child's 18th birthday, the tax savings could be significant.

The maximum amount that can currently be invested in the JISA Portfolio each year is £9,000.

Some investment returns may be received by the fund manager with tax credits, or after tax deductions, which can't be reclaimed. Tax treatment depends on your individual circumstances and may change in the future.

KEEP THIS BROCHURE SAFE

There's lots of information in this guide about JISA Portfolio, so please keep this safe so you can refer back to it in the future.

You should also read the Junior ISA Portfolio Key Features (LF01154), which outlines the aims and risks and the Junior ISA Portfolio Terms and Conditions (LF01153).

MORE REASONS TO CHOOSE AVIVA'S JISA PORTFOLIO

As well as the tax benefits, there are many other reasons to choose Aviva's JISA Portfolio:

A wide range of investments

Whatever your investment goals or attitude to risk, JISA Portfolio can help meet your needs. The range of investments includes thousands of funds, unit trusts, investment trusts, exchange-traded funds and stocks and shares. So whatever the investment needs, we aim to offer you a solution. Your financial adviser will be able to discuss the options with you.

Of course, it's important to remember that, as with most investments, the value of the JISA Portfolio can go down as well as up and may be worth less than has been invested.

Transferring an existing JISA in

You can normally transfer a JISA from another provider into JISA Portfolio. Before transferring we recommend speaking to your financial adviser. Transferring isn't right for everyone and there's no guarantee it'll be in the child's best interests. It could be a complex decision and you need to consider the charges and fund ranges.

We don't charge for transfers

We don't charge for transferring existing investments, although other providers may do so and we reserve the right to pass on any third party charge.

Fund switching

Your adviser can easily switch funds within the JISA Portfolio on your behalf, meaning you can make changes to maximise the investment potential. The switching facility allows you and your adviser to react to market changes. You may not be able to switch between funds if the fund manager has deferred or suspended dealing. This is more likely to happen when market conditions are poor and we can't easily convert the assets to cash, for example where the fund invests directly or indirectly in land or buildings.

Low administration costs

The JISA Portfolio has no annual management charge (also known as the Aviva charge). Fund managers levy annual charges but the JISA Portfolio has some funds that have an ongoing charge figure (OCF) or total expense ratio (TER), as low as 0.02%.

Cash account

The JISA Portfolio includes a cash account. We pay any dividends into the cash account, ready for you to re-invest when you're ready. They may also be automatically reinvested, depending on what your adviser has chosen. We also take the adviser charge and our Aviva charge from the cash account. If there isn't enough money in the cash account to cover these charges, we'll take the amount needed proportionately across the funds invested in. We won't sell exchange-traded investments without telling you first.

Cash may be held in one or more client money bank account(s) with external account providers of our choice. The interest rate payable is variable. The interest rate and account providers can change at any time. Interest is paid monthly. Interest rates can be zero, positive or negative. You can find out the cash account's current interest rate and details of the account providers at [aviva.co.uk/bank-interest-rates](https://www.aviva.co.uk/bank-interest-rates)

Convenient online access

As the registered contact, you can check the JISA Portfolio's performance, see its current value and take a look at transaction reports online with MyAviva. Most of our products are there too, so you can see other plans, policies and accounts you have with us - in one place.

Keeping you updated

We'll send you a statement four times a year showing how the investments are performing. It'll also show when charges have been paid, to whom and what amount, so you can easily keep a check on the child's money.

Money in

At Aviva, we aim to make it as easy as possible to invest in the JISA Portfolio.

When the JISA Portfolio is opened, an initial deposit can be made by cheque or electronic transfer. As the registered contact, if you want to make regular payments into the account, you can do so by direct debit on a monthly, quarterly, half-yearly or annual basis for all investments. Because there's a limit to how much can be invested in the JISA Portfolio in each tax year, you and your adviser can plan how much you want to pay into the account each month over the year.

You or a family member can make a lump sum payment into the account at any time as long as the total annual contributions don't exceed the JISA allowance in that tax year.

Any amount gifted to the child's JISA Portfolio account cannot be repaid to the contributor if they change their mind at a later date.

Money out

Money can only be withdrawn in the event of the child being diagnosed with a terminal illness (please refer to the **Junior ISA Portfolio Terms and Conditions** (LF01153) or by the child after their 18th birthday. In the event of the child's death, money will be paid to the child's estate.

On the child's 18th birthday

On their 18th birthday the JISA Portfolio will automatically convert to an ISA Portfolio account. If the child qualifies for an active ISA Portfolio (is a UK resident and has completed the ISA Portfolio process) they can start managing their own ISA Portfolio and make contributions and withdrawals. This ISA will be subject to the ISA Portfolio terms and conditions.

CHARGES

We don't make a charge for administering the JISA Portfolio, but other charges may be applicable (these charges are detailed further on in this document).

Aviva charge

We don't make any initial charge for investments onto the Aviva Platform or take a charge for administering your investment in the JISA Portfolio.

Fund size	Aviva charge
£0+	0.00%

Adviser charges

You may agree a charge with your adviser for the service they provide to you and, where appropriate, we'll make sure they get paid the charge you've agreed. Your adviser will explain how this charge will be taken as it depends on the option you choose.

You may agree with your adviser to use a Discretionary Investment Manager for your investments. Your adviser will explain how much this charge is and you'll need to sign an agreement with the DIM

Fund manager ongoing charges

Fund managers take a charge for investing in their fund, but the size of the charge depends upon the fund selected.

Fund managers take charges that depend on the investments chosen. These charges will be expressed as the ongoing charge figure (OCF) or total expense ratio (TER). These cover the charge made by the fund manager for managing the investment as well as expenses incurred by the fund. The OCF and TER are variable and may change over time.

Dealing charges

Our nominated stockbroker is Winterflood Business Services. The following equity dealing charges apply:

	Charge
Individual trade	£7.50
Individual trade within a model portfolio	£1.50
UK exchange-traded investments – electronic transfers in	No charge
UK exchange-traded investments – electronic transfers out	
UK exchange-traded investments – transfers in or out using a paper certificate (not electronically)	

There's information that explains model portfolios in the JISA Portfolio key features.

JISA PORTFOLIO LIMITS

Minimum age	18 (Parent or guardian taking out JISA), or 0 (Child)
Maximum age	No maximum age for parent or guardian taking out the JISA, 17 for child (applications and transfers are accepted prior to child's 17th birthday)
Maximum total lump sum and regular contributions	Currently £9,000 per tax year
Maximum transfer	All funds - no limit
Minimum initial contribution or transfer	£1,000
Minimum regular contributions	£25 per month
Minimum additional lump sum	£100
Minimum fund switch amount	No minimum
Minimum account balance	£250
Minimum balance per fund	£50

MAKE AN INFORMED CHOICE

Before you decide whether you want to invest into a JISA Portfolio for your child, your adviser will provide you with a personalised illustration.

You should look through the illustration, the Junior ISA Portfolio Key Features document and Terms and Conditions so you understand this product. If you decide to go ahead, your adviser can quickly set up the JISA Portfolio and you can begin investing.

It's easy to set up the JISA Portfolio. Your adviser will simply submit an online application to Aviva and will ask you to sign the Aviva Junior ISA Client Declaration form.

Plans and policies in one convenient place

Register for MyAviva and:

- check the child's plan whenever you like, in addition to any plans/policies you hold personally*
- keep an eye on valuation and investment information

Registering with MyAviva won't change anything with your adviser. It's designed to make it easier for you to keep track of the child's investments and any other plans/policies you have with us, complementing the support you already have from your financial adviser. You can register at [aviva.co.uk/register](https://www.aviva.co.uk/register).

*Not all of our products are available on MyAviva. We're adding policies to MyAviva all the time so if yours isn't showing yet, keep checking back.



WHY AVIVA?

When you're investing your money, you want a company that can offer the potential for competitive returns. You also want to choose a company that you can trust to look after your money, especially when you're investing for the long term.

At Aviva, we focus on:

- actively looking after the money invested with us
- maintaining our financial strength
- creating value for customers and shareholders
- providing the security and stability we know is important to you.

Some key facts and figures about Aviva

We aim to give you the best possible home for your money. With that in mind, we do everything we can to make sure we deliver all you'd expect from us and more.

- We help our 18.7 million customers look to the future with confidence.
- We want to give you both prosperity and peace of mind. That's why we focus on developing financial products that are easy to understand and fit with your life and your needs.
- In March 2021, we set an ambition to become a Net Zero carbon company by 2040, though we acknowledge that we have relationships with businesses and existing assets that may be associated with significant emissions.

Protection for your money

Aviva Wrap UK Limited is regulated by the Financial Conduct Authority (FCA), the independent financial services regulator; cash is held in a client money account in accordance with the FCA client money rules.

We are also covered by the Financial Services Compensation Scheme (FSCS). The child may be entitled to compensation from the scheme if we become insolvent and are unable to meet our obligations.

Whether the child qualifies for any compensation under the FSCS will depend on the type of investments held and different limits of compensation apply to different types of investment. In some circumstances the child might not receive any compensation under the FSCS. For more information, please see the Key Features document or speak to your financial adviser.

Talk to your adviser today

To take advantage of the benefits offered by our JISA Portfolio, you should speak to your financial adviser. Some advisers may charge a fee for their service.

It's important that you take professional advice before making any final decision about what you want to do with your child's investments. An adviser will be able to look at your personal circumstances and suggest the best thing for you. An adviser will also be able to help you decide which investment options are suitable for you.

Need this in a different format?

Please get in touch if you'd prefer this brochure (LF10285) in large print, braille or as audio.

How to contact us

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Calls may be monitored and will be recorded.

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