

# AVIVA PLATFORM PENSION PORTFOLIO

## Target Market Statement

### What is this product?

- It's a self-invested personal pension (SIPP) provided by Aviva
- It's available on the Aviva Platform via financial advisers
- It offers access to a broad range of investments
- It offers both accumulation and drawdown within the SIPP

### What client need is met by this product?

- Ability to build a pension fund in a tax-efficient way
- Ongoing flexibility to control how and where their money is invested
- Visibility of the product value and performance online at any time
- If eligible, the pension fund can provide an income and or lump sum in retirement
- If eligible, clients have control and flexibility on how any benefits are taken in retirement
- The potential to pass down wealth to beneficiaries on death
- Beneficiaries can continue the product in their own name through a dependant's pension or the existing plan can be transferred to another provider

### Who is this product designed for?

#### This product is designed for clients who:

- want to build a retirement pension fund in a tax-efficient way
- want to take a regular income in retirement or make ad hoc withdrawals in retirement while the pension fund remains invested
- want to take advantage of any tax-free cash allowance in retirement
- wish to track performance of their investments at any time
- are comfortable their product value may fall and rise in value over time
- want to switch their investments from time to time

### Can this product be bought without advice?

- No, this product is designed to be bought via a financial adviser with the appropriate advice

### Clients must:

- be aged at least 18
- be permanently resident in the UK or have earnings from overseas Crown employment subject to UK tax
- be eligible for tax relief on personal pension contributions
- make regular contributions; or make an initial single contribution; or transfer in an existing individual pension; or a combination
- understand this is a long-term investment designed to provide benefits in retirement
- regularly review their investments and the amount of income withdrawals or contributions made

## This product isn't suitable for clients who:

- want a stakeholder pension product
- want access to their investment before the minimum pension age (currently 55, rising to 57 in April 2028) unless in ill health or have a protected pension age, and have an Aviva Pension Portfolio
- want to hold a substantial cash holding, even in the short to medium term
- are members of a workplace pension scheme with employer matching who haven't maximised their workplace contributions

## Anything else?

- Clients must be able to make informed investment decisions supported by appropriate information and documentation from a financial adviser and Aviva
- If a client finds themselves in a vulnerable position, Aviva will continue to support and offer the same fair treatment to the client, including using a power of attorney
- If a client no longer uses the services of a financial adviser, the terms of the product and method of ongoing management of the product will change
- Fund investments can be sold, bought and switched without charge
- Shares and other exchange traded investments (ETIs) carry a charge when bought or sold
- Investments in commercial property have additional charges as described by Curtis Banks who is Aviva's chosen manager of commercial property investments
- Clients must be prepared to pay an Aviva platform charge.

Client's financial sophistication	Description	Appropriate for target client?
Basic	Very limited understanding of what a Pension is	N
Informed	Reasonable understanding of the risks, benefits and requirements of a Pension either through experience, information from a financial adviser or based on their own research	Y
Advanced	Good knowledge and understanding of the risks, benefits and requirements of a Pension possibly through financial industry experience	Y

Client's financial situation	Description	Appropriate for target client?
Constrained	No funds to invest	N
Limited	Less than six months income in savings	Y
Good	At least six months income in savings	Y

Client's risk tolerance	Description	Appropriate for target client?
<b>Zero</b>	Wants a guaranteed return on the investment Isn't prepared to see fluctuations down and up in the value of the Pension Portfolio	N
<b>Low</b>	Access to low risk rated funds is available The Pension Portfolio offers access to low risk investment solutions, including adviser and discretionary investment manager model portfolios	Y
<b>Medium</b>	Access to medium risk rated funds is available The Pension Portfolio offers access to low and medium risk investment solutions, including adviser and discretionary investment manager model portfolios	Y
<b>High</b>	Access to high risk rated funds is available The Pension Portfolio offers access to low, medium and high risk investment solutions, including adviser and discretionary investment manager model portfolios, plus the option to invest in a range of equities and exchange traded instruments	Y

Contributions	Description	Appropriate for target client?
<b>Regulars</b>	Regular contributions can be set up and cancelled at any time. These will be paid by direct debit	Y
<b>Single</b>	Single contributions can be paid into the Pension Portfolio	Y

## Need this in a different format?

Please get in touch with your usual Aviva contact if you would prefer this statement (**LF10271**), in large print, braille or as audio.

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