

# Aviva Onshore Bond Regular Withdrawal Form (Trusts/Corporate only)



Please complete this form if you wish to take regular withdrawals from your Onshore Bond.

This Declaration must be completed to confirm new (or changes to existing) withdrawals from the Onshore Bond.

Once completed you or your adviser should keep the original form and email a copy to [onshorebond@aviva.com](mailto:onshorebond@aviva.com)

Your bond may be subject to tax if you make a gain on withdrawal. Withdrawals include any ongoing adviser charges and discretionary investment manager charges. We strongly recommend that you seek advice from your financial adviser before proceeding. If you don't have a financial adviser you can find one at [unbiased.co.uk](http://unbiased.co.uk).

Please complete this form in **black ink** using BLOCK CAPITALS. This form requires a wet signature. You should ensure that all questions are answered as fully as possible. We can't process incomplete forms.

**We recommend you keep a copy of this form for your own purposes.**

## Section 1. Customer details

Account number

Name of Trust

## Section 2. Settlor/Trustee details

### First Settlor/Trustee

Title

First name(s)

Surname

Address

  
  

Postcode

Date of birth

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

### Second Settlor/Trustee

  
  

Postcode

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

If there are more than two Settlers/Trustees, please supply their details on a separate piece of paper.

## Section 3. Class of Beneficiaries

Nature of trust (e.g. bare/  
flexible/discretionary/will)

If flexible, Classes of  
beneficiaries

If bare, names of potential  
beneficiaries. This is any  
person who may benefit  
from the trust, whether  
named or not.

Protector (if applicable)

### Beneficiary 1 (the named beneficiary on the trust at this time)

### Beneficiary 2 (the named beneficiary on the trust at this time)

Title

First name(s)

Surname

Address

  
  
  
  

Postcode

Postcode

Date of birth

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Will this Beneficiary benefit  
from the withdrawal?

☐

Yes

☐

No

☐

Yes

☐

No

If there are more than two named Beneficiaries, please supply their details on a separate piece of paper.

## Section 4. Withdrawal details

Please state the amount of each regular withdrawal - minimum £25.

Withdrawal amount

£

You may select the frequency and payment date you would like withdrawals from your Onshore Bond to be made. The first payment will be made as soon as possible, taking into account the payment frequency you choose.

Frequency of withdrawals (tick one)

☐

Monthly

☐

Twice yearly

☐

Quarterly

☐

Annually

Withdrawal date

(tick one)

1st

☐

7th

☐

14th

☐

21st

☐

28th

☐

### Disinvestment method

Please confirm how you want the regular withdrawals to be disinvested.

☐

Pro-Rata

☐

Equally

☐

Fund Specific

If you ticked Fund Specific, please state the funds and the amount or percentage for each withdrawal.

Fund name	Amount or percentage to withdraw from each fund
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

If there are more than three funds, please supply the details on a separate piece of paper.

# Section 5. Bank details for withdrawals

If you are providing details of a new bank account which we have not previously sent money to, we will need to perform additional checks.

For bank accounts held in an individual or joint name, Aviva will perform an additional check on the account. If this fails, we may contact you for additional evidence.

For bank accounts in the name of a trust or corporation, you should supply a letter or statement from the bank clearly showing the account. This must be certified by your adviser.

Bank name	<input type="text"/>
Branch	<input type="text"/>
Address	<input type="text"/>
	<input type="text"/>
	<input type="text" value="Postcode"/>
Bank account name	<input type="text"/>
Bank account number	<input type="text"/>
Sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

## Section 6. Declaration

- I understand that to prevent financial crime, the information provided may be used by any company within the Aviva group and may be shared with third parties who provide services to us, as well as other organisations where required to by law and regulatory requirements. A record may be kept of any searches carried out and any suspicions of financial crime and related details may be retained and used to assist other companies for verification and identification purposes.
- I undertake to give 14 business days' written notice if I wish to vary the frequency or amount of any withdrawals.
- I understand that the withdrawal of income will have the effect of constraining capital growth within my Onshore Bond and those regular or large income withdrawals, whether or not combined with low investment returns, may result in one or more of my holdings being significantly reduced in value.
- I also understand that withdrawals from my Onshore Bond may give rise to a tax liability and that I have sought appropriate professional advice in respect of this.
- **Care home fees and money held in life insurance bonds:** If you wish to withdraw money to cover care home fees, or if you are receiving funding support for these under the **Care Act Statutory Guidance Annex clauses B 33 and 54**, we strongly recommend you seek financial advice or contact your local council, as the amount you withdraw could affect any entitlement you may have to financial assistance with care costs. We cannot confirm the Onshore Bond is definitely exempt; your local council needs to give the final confirmation. However, regular withdrawals will be classed as an income. You can check with your local council at [gov.uk/find-your-local-council](https://www.gov.uk/find-your-local-council).
- **For Sole Trustees only:** As Trustee, I declare and confirm that my powers under the trust are sufficiently wide to allow trust monies to be used in this way and the taking of any withdrawals is in accordance with the terms of the trust and furthermore does not breach any of the trust powers. Where there is any doubt if this is the case I confirm I have taken independent legal advice.
- **Corporate and corporate trustee investors only:** You should ensure Aviva holds up to date details of all Trustees and authorised signatories. Failure to do so could delay payment. Where there is an authorised signatory list, you should ensure one has been provided in the last 6 months to Aviva, or is supplied with this form.

Signature	<input type="text"/>	(PRINT NAME)	<input type="text"/>
		Date	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Signature	<input type="text"/>	(PRINT NAME)	<input type="text"/>
		Date	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Signature	<input type="text"/>	(PRINT NAME)	<input type="text"/>
		Date	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Signature	<input type="text"/>	(PRINT NAME)	<input type="text"/>
		Date	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>