

ISA Portfolio

ISA Portfolio is a flexible Stocks and Shares ISA, offering access to a range of investment options.

- Allows clients to withdraw and replace money in the same tax year without affecting their annual ISA allowance.
- Allows clients who have used up their pension allowance to invest in a tax efficient way.
- Gives clients more flexibility to invest in a tax efficient product for purposes other than retirement.
- Thousands of funds, stocks and shares to choose from, including the Aviva Smooth Managed Funds, as well as a wide range of Discretionary Investment Manager model portfolios.
- Clients can make Additional Permitted Subscriptions into their ISA Portfolio

The value of an investment may go down as well as up and clients may get back less than has been invested. ISA Portfolio is available through the Aviva Platform.

The benefits of a flexible ISA



Help in an emergency

If your client needs a sum of money for a short period, they can take it from their flexible ISA and pay it back within the same tax year without using their ISA allowance.



Pay less tax

UK income tax and/or UK capital gains tax are not charged on returns and investments within an ISA portfolio.



Maximising your allowance

Your clients can benefit from the flexibility of the Aviva ISA Portfolio with competitive pricing.

In practice

1



Life decision made

Sarah is looking to downsize her home after her children moved out, she puts it on the market and begins looking for a new property. Shortly after, Sarah accepts an offer on her home.

2



Challenge

Sarah has an offer accepted on bungalow nearby and wants to complete the purchase whilst the sale of her property is still going through. She approaches her financial adviser for advice on how she can facilitate this.

In Practice *continued*

3



Solution

Sarah's financial adviser brings to her attention the flexible ISA investment she holds via the Aviva Platform. The financial adviser simply keys the ad-hoc withdrawal online (no signatures required) and the monies are paid to her via CHAPS, allowing Sarah to complete the purchase of the bungalow shortly after.

4



Benefit

The sale of her original home then completes. Once the funds are received by Sarah she re-invests the monies into her flexible Aviva ISA Portfolio within the same tax year. She is also able to pay in an additional £20k, as her annual allowance for this tax year is not affected by her withdrawal and re-investment. Sarah's changing requirements have been met through the flexibility of her plan allowing the financial adviser to meet their clients needs.

Based on 2023/2024 ISA limits. Case study is fictitious, for illustration purposes only.

The tax benefits of any investments will depend on your clients' personal circumstances and tax laws. Tax rules may change in the future.

Additional Permitted Subscription

Additional Permitted Subscription (APS) allows your client to inherit an ISA allowance of the value of the ISA(s) left behind by a spouse or civil partner when they die.

It will transfer to them in the form of an APS allowance, which they can use to make contributions to their own ISA.

Availability of APS subscriptions is time limited according to date of closure of deceased's ISA, date of completion of administration of the estate, and a 3 year time limit for APS availability.

Contact us

Want more information? Get the facts about ISA Portfolio on our **ISA Portfolio hub**

If you have any questions, we'll be happy to help. Just get in touch with your usual Aviva contact.

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