

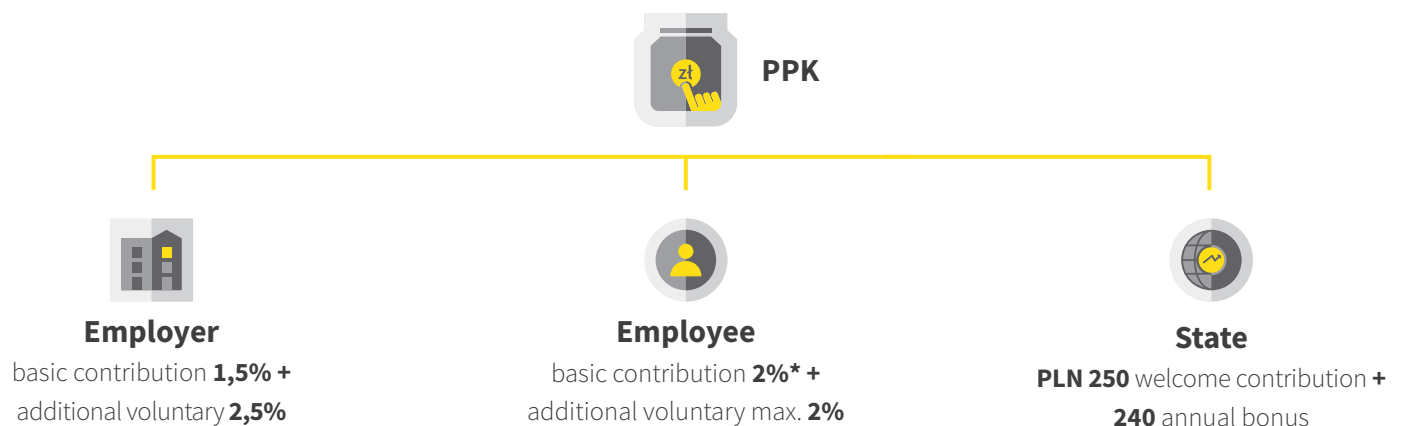
# EMPLOYEE CAPITAL PLANS (PPK)

## Take care of your retirement

The Employee Capital Plans are the **scheme of long-term saving for your retirement**. Employees who have reached the age of 18 but have not reached the age of 55 are enrolled in the scheme automatically. Employees who have reached the age of 55 but have not reached the age of 70 may join PPK upon their request submitted to their employer. Employees above the age of 70 cannot join PPK. **The savings accumulated within PPK will be private and inheritable.**

## Where do the PPK savings come from?

Your contributions and the contributions of your employer constitute a **specified percentage of your gross remuneration**. The State contributes the fixed amounts – irrespective of your income.





\*for persons earning less than 1.2-fold limit of the minimum gross wage may amount to 0.5%

## When can you withdraw your savings?

**As you turn 60**, you may withdraw all your accumulated money. However, in order to avoid the payment of the capital gains tax, the most profitable solution is to withdraw 25% on a one-off basis while the remaining 75% of your savings – in minimum 120 instalments (over 10 years).

**Until you are 60 years old**, you may use the money in the following manner:

-  when you, your spouse or your child becomes seriously ill – maximum 25% of the money (with no necessity to repay),
-  for covering your own contribution when taking out a loan for a flat or house construction – maximum 100% of money along with the obligation to repay them within 15 years (for people below 45 years of age).

**You may withdraw your money at any time** but you must remember that in such a case your savings will be duly diminished by the part of the contributions made by your employer, the State and the relevant tax.

## What formalities are necessary?

All formalities will be processed by your employer and the financial institution managing the assets as part of PPK. **The only thing that you must do as an employee is to take care to update your contact data.**

- the employer will enroll its employees to the scheme automatically
- the accumulated assets will be managed by a selected financial institution
- you will verify and manage the status of your assets through MojaAviva
- you may resign from contributing to PPK at any time
- you may resume saving in PPK at any time

## How and where can I check the status of my savings?

Your money will be invested into one of the target-date sub-funds. **As you are approaching 60 years of age, the sub-fund will automatically change the investment policy** – in such a way so as to ensure the **appropriate level of assets security.**



**You can check the status of your money online via “MyAviva” platform 24h/7.** You will also have the opportunity to submit instructions of changes online. On top of that, in the service you can take advantage of some **discounts for insurance and investment products.**

## Why is it worth saving in Aviva PPK?

### Many years of experience

We have been managing investments since 2001 while for 15 years we have been running pension schemes for enterprises

### Global competence

In 2012 Aviva was involved in creating new employee pension programme in the UK market where it remains a leader among private suppliers

### Good results in the long term

The funds managed by our highly experienced investment team earn good long-term investment results

### No fees

Until the end of 2020 we do not charge any fees for managing sub-funds as part of PPK

### Dedicated service

Your business entity will get the support of a dedicated Pension Plan Manager – expert in the field of pension products

### Portal for employees

Every employee may have the access to MyAviva portal where they can check the status of their money accumulated within PPK

This material has been prepared solely for informational and advertising purposes and may not constitute any sufficient grounds for taking the decision on using the service of the Employee Capital Plan (PPK) offered by Aviva Investors Poland Towarzystwo Funduszy Inwestycyjnych S.A. (“Company”). The data provided herein shall not be the offer within the meaning of Article 66 of the Polish Civil Code, neither the services of investment advising nor rendering recommendations about financial instruments or their issuers within the meaning of the Act on Trading in Financial Instruments nor are they the form of rendering any legal advising or legal aid services.

The Company shall not guarantee that the investment objectives are achieved or that the specific investment result of Aviva Specjalistyczny Fundusz Inwestycyjny Otwarty PPK with separated Sub-funds (“the Fund”) is achieved but it shall expend all reasonable efforts to achieve it. The Fund participants must accept the possibility of the loss of at least some of the contributed funds. The individual ROI rate of the Fund membership units shall depend on the value of the membership unit at the time of its alienation and buy-back by the Fund as well as on the level of the capital gain tax. The value of the Sub-Funds net assets (and thus the value of the membership unit) may be characterized by high volatility as a result of the composition of the investment portfolios or the portfolio management techniques used.

The Sub-Funds may invest more than 35% of the asset value in securities and money market instruments that are securities issued or guaranteed by the State Treasury, the National Bank of Poland, a local government entity, governments of OECD member countries i.e. the governments of Australia, Austria, Belgium, the Czech Republic, Denmark, Estonia, Finland, France, Greece, Spain, the Netherlands, Ireland, Iceland, Japan, Canada, Luxembourg, Germany, Norway, New Zealand, Portugal, Slovakia, Slovenia, the United States, Switzerland, Sweden, Hungary, United Kingdom and Italy, and the following international financial institutions: International Monetary Fund, European Investment Bank, European Bank for Reconstruction and Development.

The detailed information about the Sub-Fund along with the details of the investment risk, fees and any other charges to the Fund as well as the information on the tax charging ROI can be found in the Informational Prospectus and the Key Information for Investors available at [www.aviva.pl](http://www.aviva.pl) and in the office of the Company. Before making the investment, please read the abovementioned documents.

The Company operates under the permission of KPWiG (today the Polish Financial Supervision Authority). The Company and the Fund are supervised by the Polish Financial Supervision Authority. The Company with its registered office in Warsaw, address: ul. Inflancka 4b, 00-189 Warszawa, entered in the Register of Entrepreneurs maintained by the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register (KRS) under the KRS number: 0000011017, with share capital paid up in full of PLN 12,250,000.00.

The presented materials are protected by the copyright under the Act on Copyright and Related Rights of 4 February 1994. Any and all copyrights to the presented materials shall be attributable solely to the Company.