AVIVA

Compass Fund Range

Quarterly Report

Quarter 3 | 2021

The Compass Range

Compass is a range of target risk, multi-asset funds from Aviva Ireland. The Compass funds deliver broad diversification through long-term strategic allocation, gaining exposure to a globally diverse mix of asset classes, investment styles and investment managers.

The funds in the Compass Range are diversified across equities, bonds, property, currency, commodities and alternative strategies with a bias towards index tracking funds to keep overall expenses low.

Each fund in the Compass Range is aligned with a specific risk profile: Cautious, Stable, Portfolio and Adventurous; giving you the option of selecting your investment based on the amount of risk you are comfortable taking on. Each fund is designed to maximise the potential return for its given level of risk.

Multi-

Asset	Strategy	Manager
To gain exposure to a globally diversified mix of assets.	To blend different investment styles.	To access specialist expertise reducing single manager selection risk.

The Compass Range of funds is available across the Aviva Ireland suite of Pension, Approved Retirement Funds (ARF), Approved Minimum Retirement Funds (AMRF), savings and investment products. For information on any of these products please ask your Financial Broker for the relevant product brochure.

The funds are priced daily, which means that in normal circumstances you can access your fund at the next pricing date. In exceptional circumstances, we reserve the right to defer encashment for up to one month.

Asset Classes, Fund Managers and Investment Styles

In designing the Compass Range, we have not limited the type of investments that can be used. We look at a broad range of asset classes and then decide how much of each is appropriate for the different risk profile. Similarly, we are also not limited to a single fund manager.

However, where appropriate, the Compass Range will favour index funds. The focus of an index fund is to track rather than outperform the market. They do this by holding a significant number of stocks in an attempt to replicate the market and do not typically spend time and money on trying to select which stock is better to hold than another.

The Compass Range currently invests across the following different types of investments through a number of different fund managers:

Investment Types

- Developed Market Equities
- Emerging Market Equities
- Global Sovereign Bonds
- Corporate Bonds
- Emerging Market Bonds
- Commercial Property
- Commodities
- Currencies
- Alternative Strategies
- Cash

Fund Managers

State Street Global Advisors
Crabel Capital Management
M&G Investments
Northern Trust Asset Management
DWS
Aviva
NN investment partners
Amundi Asset Management
Robeco The Investment Engineers
Acadian

Investment Styles:

Active: also defined as 'discretionary' or 'fundamental'. Active managers rely on proprietary research, analysis and judgment to select securities with the goal of outperforming an investment benchmark. While actively managed portfolios offer the potential for excess returns relative to a stated benchmark, investors must also be willing to accept below-benchmark returns, and any results come with the cost of higher management fees relative to passive strategies.

Index tracking: or 'passive' strategies attempt to replicate, or buy and hold, all the securities in a specific benchmark index; index tracking strategies investments offer market-like returns, favourable liquidity, transparency, and relatively low costs.

Systematic: also defined as 'quantitative' or 'rules based' represents an investment approach that applies a repeatable and data driven approach to identify investment opportunities. Through the analysis of historical data, these strategies try to identify persistent drivers of investment returns.

Blended: blends different investment styles.

Quarterly Overview

Markets

Global equity markets performed strongly for most of the third quarter, however during the last two weeks of September investor sentiment switched to the downside. While economic data had started to show mixed signals in July, it wasn't until late September that investors grew concerned as several other negative factors began to intensify. Persistent fears over inflation escalated due to energy shortages and a knock-on rise in prices. Sentiment was also dampened by the prospect of a U.S. Government shutdown, due to escalating national debt requirements, and the looming debt default of China's Evergrande Group.

There is continuous discussion regarding the economic recovery and the positive impact that falling COVID-19 cases may have in the coming months. On 22 September, the U.S. Federal Reserve signalled its readiness to begin paring back its bond purchasing program, also indicating an increasing willingness to begin raising interest rates in 2022. The announcement caused both US treasury and German bond yields to increase. The ECB remains accommodative but has yet to provide further clarity on any changes to its asset purchase program. More information on this is expected to be released in late quarter four.

Emerging market equities were significantly weaker than developed during the quarter, suffering deep declines while developed market equities made gains. The day-to-day impact of COVID-19 continues to be felt much more persistently in emerging nations, due mainly to lower vaccination rates and the zero tolerance of infection cases in certain regions resulting in reduced manufacturing activity.

Within defensive assets, investment grade bonds were relatively stable for the quarter however global high yield corporate bonds weakened.

Commodities were by far the best performing asset class, boosted by large increases in energy prices. The Bloomberg Commodity Index is experiencing its largest annual gain in forty-two years, assisted by huge increases in natural gas and oil prices in the year to date.

Performance

All funds in the Compass range were either flat or slightly higher in the third quarter, despite the market turbulence in late September. Given the significant outperformance of commodities, Compass Portfolio (ESMA 5), which has the largest exposure to this asset class, outperformed the other three funds in the range.

Holdings in growth assets advanced overall, positive returns were experienced across all developed market equity holdings, as well as global infrastructure equities (Compass Cautious). However, those gains were dampened by value declines in emerging market equity holdings.

Most bond holdings were broadly flat or marginally lower for the quarter. The outlier was emerging market hard currency bonds, which significantly outperformed, making material gains.

'Compass Property', our real estate sub-portfolio, was higher on an overall basis. Direct Irish property holdings and Global REITs made gains while European REIT holdings moved lower.

Compass Alternatives was flat for the quarter. While both Acadian MAARS and DWS Concept K made material gains, these were offset by falls in both Crabel Gemini and NN Alternative Beta.

Positioning

The Compass range follows a rules-based and repeatable approach to investing where the focus is on producing strong, risk-adjusted returns for our investors over the medium term. We therefore, continue to follow our broad asset class diversification and risk management within the ESMA ranges.

Our investment philosophy maintains that attempting to tactically time markets can be damaging to investor portfolios in the medium to long term. As always, the importance of remaining invested while maintaining diversification is paramount.

The semi-annual rebalancing process for the four Compass funds completed during the month of September. The most notable changes were in the ESMA 3 (Compass Cautious) and ESMA 5 (Compass Portfolio) categories. In ESMA 3, allocations to growth and defensive assets reduced while holdings in alternatives increased. In ESMA 5, allocations to growth assets reduced while holdings in defensive assets increased.

Source: Fund Manager commentaries of the component funds within the Compass range, detailed sources available on request.

Market & Strategy Performance Quarter 3 2021

Equities			Fixed Interest		Commercial Property			Commodities	Gold	Alternatives
-0.3%	2.8%	-5.9%	0.1%	0.2%	2.5%	-1.0%	2.2%	9.5%	1.1%	-0.2%
Eurozone Equities	Global Ex Euro	Emerging Markets	Global Bonds	Euro Corp	Irish (Direct)	Euro(exUK) REITs	Global Developed Mkts REITs	Commodities	Gold	Compass Alternatives

< -2.5% | -2.5% to -0.5% | -0.5% to +0.5% | +0.5% to + 2.5% | > +2.5%

Source: Aviva, Financial Express & MoneyMate, 30/09/2021.
Above market data is based on performance of relevant market indices in Euro terms.
Irish Property, Commodities & Alternatives Strategies performance reflect actual strategy gross returns.

They are gross returns before investment management fees and policy charges.
They do not reflect the returns on insurance contracts linked to these underlying asset classes. Details of all charges and information on benchmarks is available by request.

Compass Cautious

Quarter 3 2021

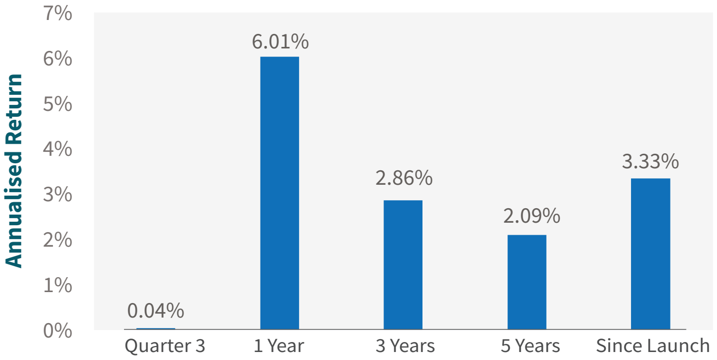
The Compass Range	Launch Date	Fund Manager	Asset Classes	Regions Covered	Overall Risk Rating	Fund Management Charge
Compass Cautious	03/04/2013	Aviva Ireland	Multi Asset	Global	3	0.75%

Fund Objective

The objective of the fund is to target a risk level which is aligned with the European Securities and Markets Authority Risk rating of 3. This means that its objective is to maximise expected returns whilst keeping the fund's five year annualised volatility within a range of 2% to 5% a year. The fund aims to grow capital over the longer term with low risk exposure.

Compass Cautious may be suitable if you have a medium term investment outlook, are looking for the potential to beat cash-like returns and are willing to sacrifice an absolute capital guarantee to achieve this.

Fund Performance to 30 September 2021



Warning: Past performance is not a reliable guide to future performance.

Risk Performance to 30 September 2021

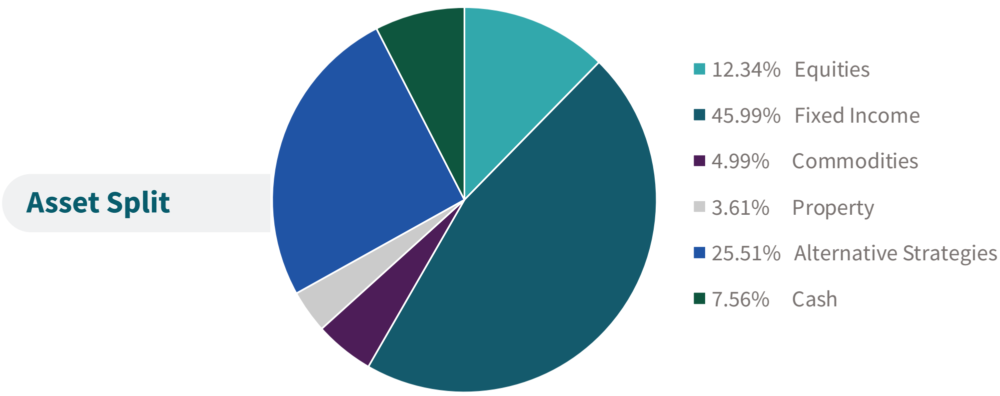
5 year annualised volatility	4.83%
5 year annualised Sharpe ratio*	0.43

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	**-0.21%**	**-0.26%**	**1.22%**	**0.55%**	**0.54%**	**0.98%**	**0.72%**	**0.38%**	**-1.05%**				**2.87%**
2020	0.35%	-2.13%	-7.40%	3.83%	0.69%	0.76%	0.74%	0.45%	-0.56%	-0.74%	2.87%	0.84%	**-0.86%**
2019	2.41%	0.54%	0.91%	0.67%	-0.96%	1.77%	1.43%	0.26%	0.64%	-0.49%	1.05%	0.66%	**9.17%**
2018	0.09%	-0.65%	-0.88%	0.85%	0.27%	-0.61%	0.61%	-0.40%	-0.14%	-0.94%	-0.41%	-1.18%	**-3.35%**
2017	-0.88%	1.63%	-0.02%	0.35%	0.22%	-0.57%	0.45%	0.06%	0.53%	1.10%	-0.47%	0.05%	**2.45%**
2016	0.19%	0.75%	0.51%	0.17%	1.35%	0.58%	1.27%	0.17%	-0.29%	-0.51%	-0.35%	1.25%	**5.13%**
2015	2.63%	1.56%	1.17%	-1.13%	-0.10%	-2.55%	1.81%	-1.95%	-0.75%	2.15%	1.02%	-2.00%	**1.70%**
2014	0.88%	0.78%	0.39%	0.46%	0.57%	1.30%	0.59%	1.43%	0.71%	0.39%	1.50%	0.99%	**10.45%**
2013					-0.39%	-1.68%	0.84%	-0.80%	0.74%	1.18%	0.36%	-0.09%	**1.15%**

The performance of the fund as shown is net of the fund management charge.

Source: Longboat Analytics.

Asset Split



* Sharpe ratio is a statistical measure indicating the amount of return generated by the fund per unit of risk.
We have assumed a risk free rate of zero for the period in question.

$$\frac{\text{annualised return minus risk free rate of interest}}{\text{annualised risk}}$$

Component Funds

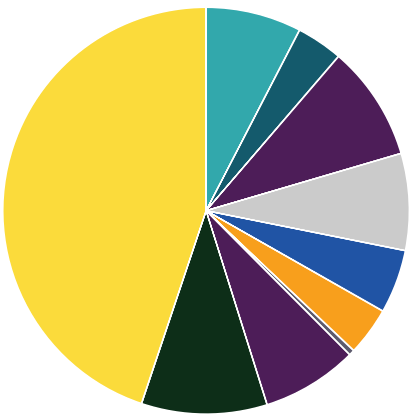
Asset Class	Fund	Manager	Style	Weighting	Quarter 3 Performance
Equities	**Indexed Eurozone Equity**	STATE STREET GLOBAL ADVISORS	Index Tracking Blend	2.25%	0.39%
	Indexed Global (Ex Europe) Equity	STATE STREET GLOBAL ADVISORS	Index Tracking Blend	5.25%	1.98%
	Indexed Emerging Markets Equity	STATE STREET GLOBAL ADVISORS	Index Tracking Blend	1.00%	-6.03%
	M&G Global Listed Infrastructure Fund	M&G INVESTMENTS	Active Global Listed Infrastructure	3.85%	0.79%
Fixed Income	**Indexed European Corporate Bond**	STATE STREET GLOBAL ADVISORS	Index Tracking Moderate Duration	11.74%	-0.14%
	Compass World Bonds	Multi	Index Tracking Extensive Duration	33.34%	-0.13%
	Indexed Emerging Markets USD Bonds	STATE STREET GLOBAL ADVISORS	Index Tracking Moderate Duration	0.45%	1.57%
	Indexed Emerging Market Local Bonds	NORTHERN TRUST ASSET MANAGEMENT	Index Tracking Moderate Duration	0.45%	-0.65%
Commodities	**Optimum Yield**	DWS	Index Tracking Broad Basket	2.50%	9.54%
	Physical Gold	Amundi ASSET MANAGEMENT	Index Tracking Precious Metals	2.49%	1.79%
Property	**Compass Property**	Multi	Blended Real Estate	3.61%	1.38%
Alternative Strategies	**Compass Alternatives**	Multi	Blended Multi Strategy	25.51%	-0.24%
Cash	**Pension cash**	AVIVA	Blended	7.56%	-0.38%

The performance of each component fund as shown is net of the fund management charge.

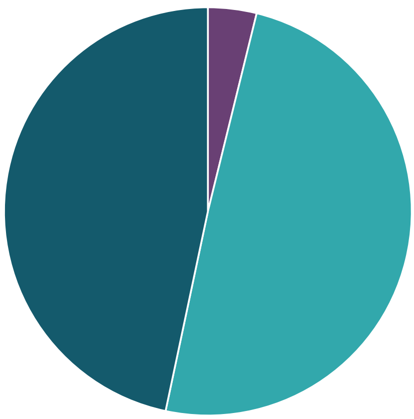
Source: Longboat Analytics and Aviva Ireland.

Fund Manager Diversification

Fund Manager Split



Fund Manager Style Split



In some tables and charts, due to rounding, the sum of the individual components may not exactly equal the stated total(s).

Information source: Aviva, asset information as at 30/09/2021 performance details as at 1/10/2021 unless otherwise stated. The returns include the reinvestment of net income and are net of trading costs and management fees but before other insurance contract charges and as such do not represent the returns on insurance contracts linked to these funds. Details of all charges for a particular product are available on request.
The information in this leaflet is intended for use by customers and is based on our understanding of current law and Revenue practice.

Compass Stable

Quarter 3 2021

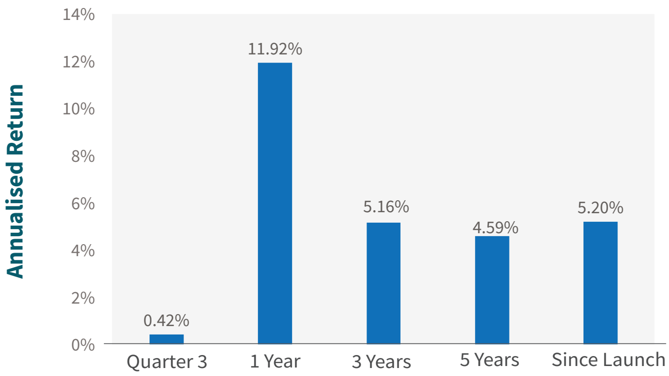
The Compass Range	Launch Date	Fund Manager	Asset Classes	Regions Covered	Overall Risk Rating	Fund Management Charge
Compass Stable	03/04/2013	Aviva Ireland	Multi Asset	Global	4	0.75%

Fund Objective

The objective of the fund is to target a risk level which is aligned with the European Securities and Markets Authority Risk rating of 4. This means that its objective is to maximise expected returns whilst keeping the fund's five year annualised volatility within a range of 5% to 10% per annum. The fund aims to achieve medium to long-term capital growth and relative stability of capital.

Compass Stable may be suitable if you have a medium to longer term outlook and if you value capital preservation but are comfortable accepting a degree of risk and volatility to seek some degree of appreciation.

Fund Performance to 30 September 2021



Warning: Past performance is not a reliable guide to future performance.

Risk Performance to 30 September 2021

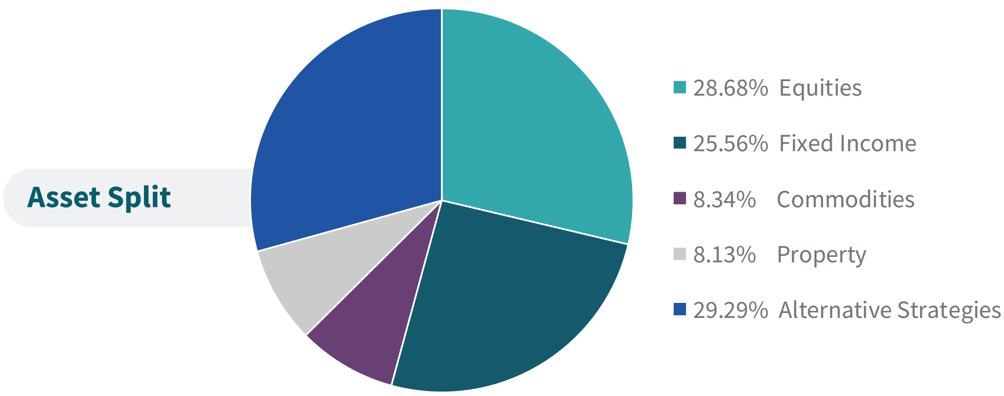
5 year annualised volatility	6.85%
5 year annualised Sharpe ratio*	0.67

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	**-0.09%**	**0.33%**	**2.40%**	**1.08%**	**0.92%**	**1.78%**	**0.59%**	**1.17%**	**-1.32%**				**7.02%**
2020	-0.16%	-3.36%	-8.15%	4.11%	1.43%	1.61%	0.35%	1.44%	-0.86%	-1.19%	4.28%	1.37%	**0.29%**
2019	4.17%	1.04%	1.22%	1.17%	-2.00%	2.17%	1.59%	-0.14%	1.36%	-0.17%	1.50%	1.07%	**13.62%**
2018	0.60%	-0.85%	-1.49%	1.38%	1.07%	-0.99%	0.73%	-0.05%	-0.03%	-1.86%	-0.05%	-3.01%	**-4.55%**
2017	-0.45%	2.24%	0.27%	0.20%	-0.10%	-0.42%	0.55%	-0.24%	1.15%	1.63%	-0.50%	0.35%	**4.75%**
2016	-1.80%	0.12%	1.01%	0.73%	1.59%	0.04%	1.42%	0.42%	-0.39%	0.12%	0.56%	1.74%	**5.54%**
2015	3.43%	3.00%	1.66%	-0.97%	1.22%	-3.12%	1.93%	-4.05%	-1.83%	4.37%	1.90%	-3.00%	**4.18%**
2014	-0.17%	1.32%	0.24%	0.31%	0.71%	1.70%	0.66%	1.36%	0.91%	-0.15%	2.27%	0.85%	**10.44%**
2013					0.59%	-2.30%	1.64%	-0.77%	1.42%	1.56%	0.66%	0.16%	**3.41%**

The performance of the fund as shown is net of the fund management charge.

Source: Longboat Analytics.

Asset Split



* Sharpe ratio is a statistical measure indicating the amount of return generated by the fund per unit of risk. We have assumed a risk free rate of zero for the period in question.

$$\frac{\textit{annualised return minus risk free rate of interest}}{\textit{annualised risk}}$$

Component Funds

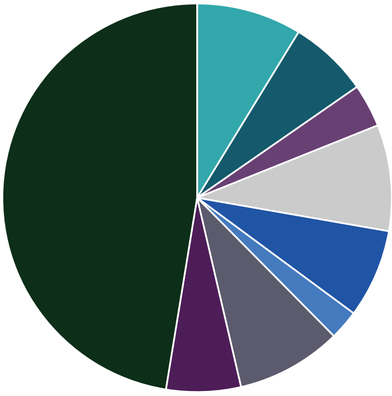
Asset Class	Fund	Manager	Style	Weighting	Quarter 3 Performance
Equities	**Indexed Eurozone Equity**	STATE STREET GLOBAL ADVISORS	Index Tracking Blend	7.48%	0.39%
	Indexed Global (Ex Europe) Equity	STATE STREET GLOBAL ADVISORS	Index Tracking Blend	17.49%	1.98%
	Indexed Emerging Markets Equity	STATE STREET GLOBAL ADVISORS	Index Tracking Blend	3.72%	-6.03%
Fixed Income	**Compass World Bonds Fund**	Multi	Index Tracking Extensive Duration	20.64%	-0.13%
	Indexed Emerging Markets USD Bonds	STATE STREET GLOBAL ADVISORS	Index Tracking Moderate Duration	2.46%	1.57%
	Indexed Emerging Market Local Bonds	NORTHERN TRUST ASSET MANAGEMENT	Index Tracking Moderate Duration	2.47%	-0.65%
Commodities	**Optimum Yield**	DWS	Index Tracking Broad Basket	4.43%	9.54%
	Amundi Physical Gold	Amundi ASSET MANAGEMENT	Index Tracking Precious Metals	3.91%	1.79%
Property	**Compass Property**	Multi	Blended Real Estate	8.13%	1.38%
Alternative Strategies	**Compass Alternatives**	Multi	Blended Multi Strategy	29.29%	-0.24%

The performance of each component fund as shown is net of the fund management charge.

Source: Longboat Analytics and Aviva Ireland.

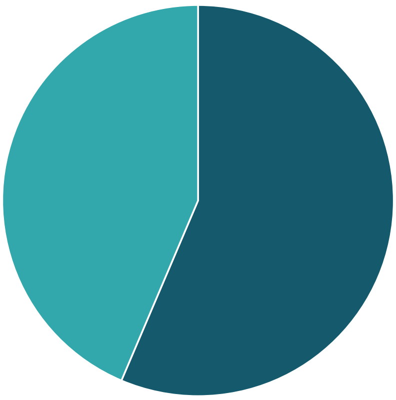
Fund Manager Diversification

Fund Manager Split



- 8.73% Acadian
- 6.60% Amundi
- 3.59% Aviva Ireland
- 8.84% Crabel
- 7.38% DWS
- 2.47% NTAM
- 8.77% NN Investment Partners
- 6.19% Robeco
- 47.44% SSgA

Fund Manager Style Split



- 56.40% Indexed
- 43.60% Blended

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Compass Portfolio

Quarter 3 2021

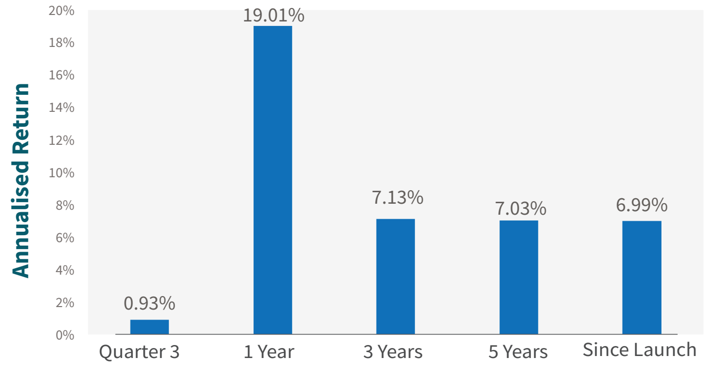
The Compass Range	Launch Date	Fund Manager	Asset Classes	Regions Covered	Overall Risk Rating	Fund Management Charge
Compass Portfolio	03/04/2013	Aviva Ireland	Multi Asset	Global	5	0.75%

Fund Objective

The objective of the fund is to target a risk level which is aligned with the European Securities and Markets Authority Risk rating of 5. This means that its objective is to maximise expected returns whilst keeping the fund's five year annualised volatility within a range of 10% to 15% a year. The fund aims to achieve high capital growth over the longer term with a greater risk of short-term volatility.

Compass Portfolio may be suitable for you if you have a medium to longer term investment outlook, are looking for good long-term growth and you are willing to accept higher risks to seek higher long-term returns.

Fund Performance to 30 September 2021



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Risk Performance to 30 September 2021

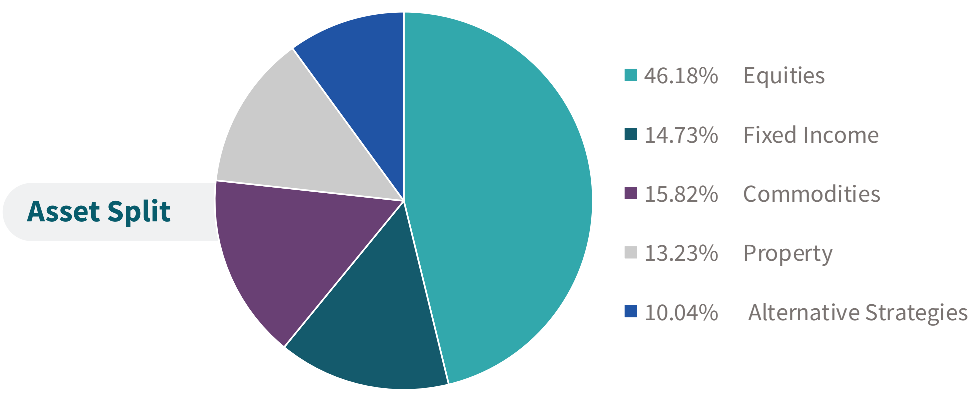
5 year annualised volatility	9.99%
5 year annualised Sharpe ratio*	0.70

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	**0.16%**	**1.40%**	**3.54%**	**1.63%**	**1.29%**	**2.20%**	**0.83%**	**1.61%**	**-1.50%**				**11.66%**
2020	-0.53%	-5.40%	-11.35%	5.67%	2.18%	2.27%	0.28%	2.55%	-1.09%	-1.51%	6.14%	1.68%	**-0.26%**
2019	6.11%	1.70%	1.71%	1.96%	-3.19%	2.72%	1.73%	-0.77%	2.22%	0.26%	2.08%	1.73%	**19.50%**
2018	1.25%	-1.21%	-2.14%	2.14%	1.63%	-1.08%	1.25%	0.17%	0.01%	-3.37%	0.58%	-5.30%	**-6.17%**
2017	0.02%	2.99%	0.54%	0.04%	-0.39%	-0.45%	0.66%	-0.48%	1.64%	2.13%	-0.47%	0.74%	**7.18%**
2016	-3.55%	-0.32%	1.69%	1.20%	1.95%	-0.35%	1.80%	0.72%	-0.39%	0.77%	1.47%	2.24%	**7.25%**
2015	4.41%	4.09%	2.01%	-0.58%	1.95%	-3.62%	1.51%	-5.88%	-2.72%	6.14%	2.36%	-3.97%	**5.01%**
2014	-1.19%	1.98%	0.29%	0.31%	1.27%	2.15%	0.92%	1.61%	0.85%	-0.11%	2.81%	0.75%	**12.20%**
2013					1.30%	-3.50%	2.24%	-0.96%	2.33%	2.25%	0.61%	0.19%	**4.31%**

The performance of the fund as shown is net of the fund management charge.

Source: Longboat Analytics.

Asset Split



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$$\frac{\text{annualised return minus risk free rate of interest}}{\text{annualised risk}}$$

Component Funds

Asset Class	Fund	Manager	Style	Weighting	Quarter 3 Performance
Equities	**Indexed Eurozone Equity**	State Street Global Advisors	Index Tracking Blend	11.17%	0.39%
	Indexed Global (Ex Europe) Equity	State Street Global Advisors	Index Tracking Blend	26.11%	1.98%
	Indexed Emerging Markets Equity	State Street Global Advisors	Index Tracking Blend	8.90%	-6.03%
Fixed Income	**Indexed European Corporate Bond**	State Street Global Advisors	Index Tracking Moderate Duration	2.02%	-0.14%
	Compass World Bonds Fund	Multi	Index Tracking Extensive Duration	9.76%	-0.13%
	Indexed Emerging Markets USD Bonds	State Street Global Advisors	Index Tracking Moderate Duration	1.48%	1.57%
	Indexed Emerging Market Local Bonds	Northern Trust Asset Management	Index Tracking Moderate Duration	1.48%	-0.65%
Commodities	**Optimum Yield**	DWS	Index Tracking Broad Basket	6.57%	9.54%
	Amundi Physical Gold	Amundi Asset Management	Index Tracking Precious Metals	9.25%	1.79%
Property	**Compass Property**	Multi	Blended Real Estate	13.23%	1.38%
Alternative Strategies	**Compass Alternatives**	Multi	Blended Multi Strategy	10.04%	-0.24%

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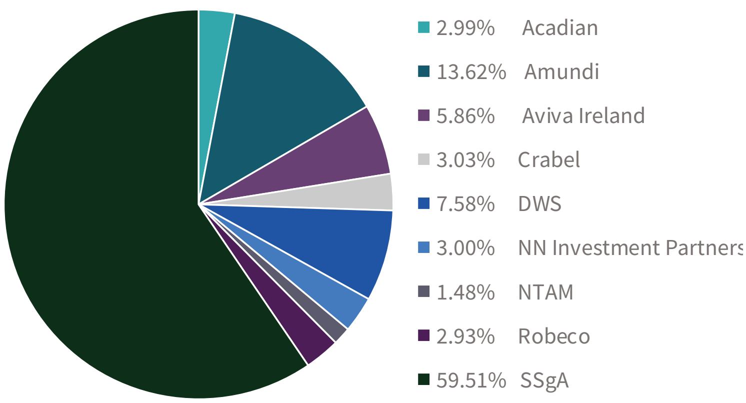
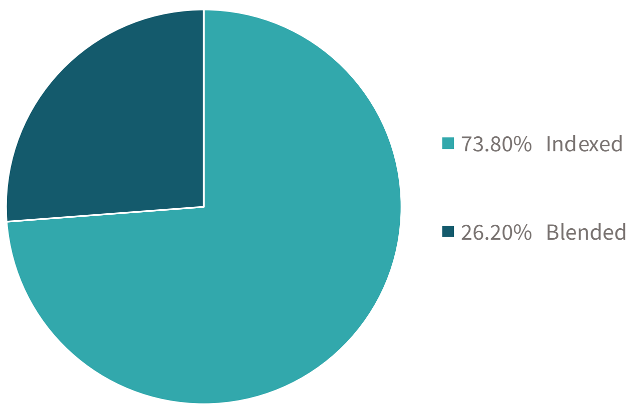
Source: Longboat Analytics and Aviva Ireland.

Fund Manager Diversification

Fund Manager Split



Fund Manager Style Split



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Compass Adventurous

Quarter 3 2021

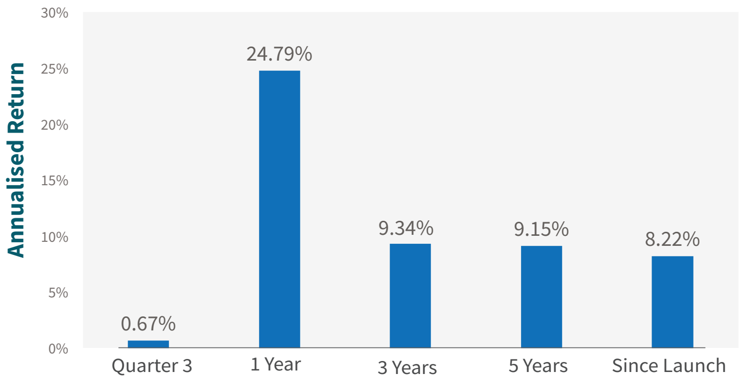
The Compass Range	Launch Date	Fund Manager	Asset Classes	Regions Covered	Overall Risk Rating	Fund Management Charge
Compass Adventurous	03/04/2013	Aviva Ireland	Multi Asset	Global	6	0.75%

Fund Objective

The objective of the fund is to target a risk level which is aligned with the European Securities and Markets Authority Risk rating of 6. This means that its objective is to maximise expected returns whilst keeping the fund's five year annualised volatility within a range of 15% to 25% per annum. The fund aims to achieve higher than average capital growth over the longer term at the risk of significant short-term volatility.

Compass Adventurous may be suitable if you have a longer term investment outlook and wish to maximise growth; you also understand that to achieve this you must expose your investment to full market risk but want to diversify your investment across different growth assets.

Fund Performance to 30 September 2021



Warning: Past performance is not a reliable guide to future performance.

Risk Performance to 30 September 2021

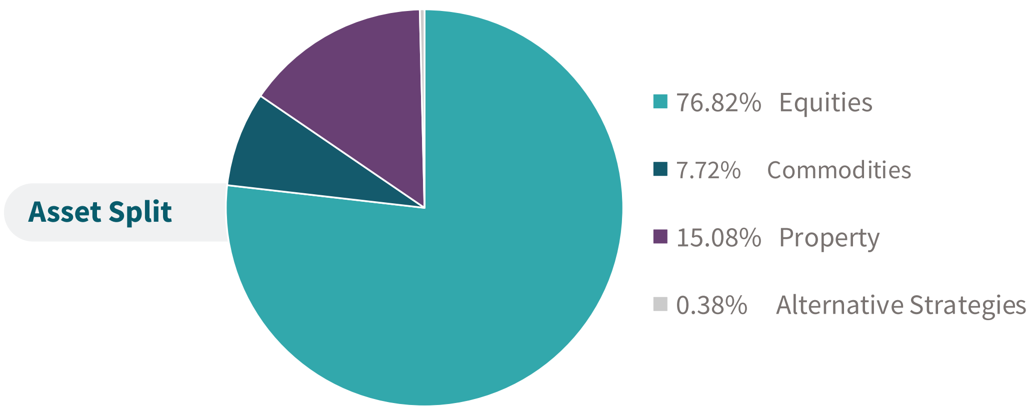
5 year annualised volatility	12.49%
5 year annualised Sharpe ratio*	0.73

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	**0.44%**	**2.32%**	**4.75%**	**1.85%**	**0.90%**	**3.12%**	**0.50%**	**2.41%**	**-2.19%**				**14.84%**
2020	-0.40%	-6.80%	-13.11%	7.21%	2.68%	2.76%	0.16%	3.39%	-1.31%	-1.94%	8.63%	1.84%	**1.49%**
2019	7.76%	2.35%	2.11%	2.68%	-4.25%	3.37%	1.84%	-1.17%	2.84%	0.54%	2.51%	2.10%	**24.60%**
2018	1.66%	-1.63%	-2.51%	2.82%	1.73%	-1.27%	1.90%	0.26%	0.19%	-4.64%	1.25%	-7.01%	**-7.19%**
2017	0.36%	3.49%	0.95%	0.09%	-0.71%	-0.69%	0.33%	-0.41%	1.78%	2.73%	-0.60%	0.87%	**8.45%**
2016	-4.56%	-0.43%	2.51%	1.08%	2.02%	-0.17%	2.24%	0.80%	-0.19%	1.03%	1.97%	2.61%	**9.03%**
2015	5.42%	4.68%	2.46%	-0.38%	2.19%	-4.34%	1.07%	-7.36%	-3.30%	7.79%	2.43%	-4.47%	**5.15%**
2014	-1.66%	2.49%	0.24%	0.20%	1.50%	2.30%	1.11%	1.78%	0.70%	-0.76%	3.24%	0.54%	**12.19%**
2013					1.75%	-4.33%	2.76%	-1.27%	2.55%	2.57%	0.41%	0.17%	**3.75%**

The performance of the fund as shown is net of the fund management charge.

Source: Longboat Analytics.

Asset Split



* Sharpe ratio is a statistical measure indicating the amount of return generated by the fund per unit of risk. We have assumed a risk free rate of zero for the period in question.

$$\frac{\text{annualised return minus risk free rate of interest}}{\text{annualised risk}}$$

Component Funds

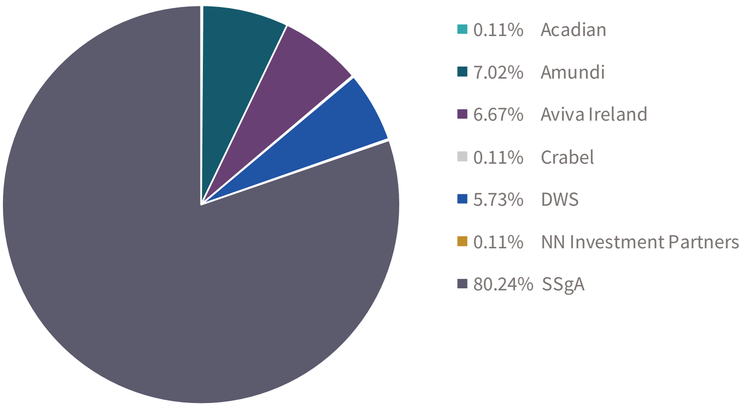
Asset Class	Fund	Manager	Style	Weighting	Quarter 3 Performance
Equities	Indexed Eurozone Equity	STATE STREET GLOBAL ADVISORS	Index Tracking Blend	18.44%	0.39%
	Indexed Global (Ex Europe) Equity	STATE STREET GLOBAL ADVISORS	Index Tracking Blend	43.10%	1.98%
	Indexed Emerging Markets Equity	STATE STREET GLOBAL ADVISORS	Index Tracking Blend	15.29%	-6.03%
Commodities	Optimum Yield	DWS	Index Tracking Broad Basket	5.69%	9.54%
	Amundi Physical Gold	Amundi	Index Tracking Precious Metals	2.03%	1.79%
Property	Compass Property	Multi	Blended Real Estate	15.08%	1.38%
Alternative Strategies	Compass Alternatives	Multi	Blended Multi Strategy	0.38%	-0.24%

The performance of each component fund as shown is net of the fund management charge.

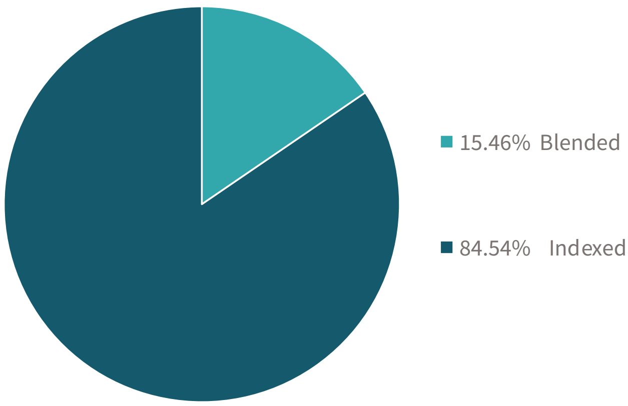
Source: Longboat Analytics and Aviva Ireland.

Fund Manager Diversification

Fund Manager Split



Fund Manager Style Split



In some tables and charts, due to rounding, the sum of the individual components may not exactly equal the stated total(s).

Information source: Aviva, asset information as at 30/09/2021 performance details as at 1/10/2021 unless otherwise stated. The returns include the reinvestment of net income and are net of trading costs and management fees but before other insurance contract charges and as such do not represent the returns on insurance contracts linked to these funds. Details of all charges for a particular product are available on request.
The information in this leaflet is intended for use by customers and is based on our understanding of current law and Revenue practice.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up. You may get back less than what you invest.

Warning: Funds may be affected by changes in currency exchange rates.
Warning: If you invest in this product you may lose some or all of the money you invest.

General Advice Disclaimer

The information in this document does not constitute investment advice. It does not take into account the investment objectives, financial position or needs of any particular investor. Before making an investment decision, you should consult suitably qualified and independent investment, taxation and regulatory advisors to discuss your specific situation and investment objectives. The investment strategies and risk profiles outlined in this document may not be suitable for your specific investment needs.

IMPORTANT INFORMATION

The funds referred to in this document may be linked to an insurance-based investment product and the Key Information Document (KID) for this product is available at www.aviva.ie/kids/. The Risk Ratings of the funds referred to in this document differ from the corresponding Summary Risk Indicators shown in the KID. An explanation of the differences between the Risk Rating and the Summary Risk Indicator is available at the location above.

For more information on the Compass Range please contact your Financial Broker or visit aviva.ie

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