

Aviva's Multi-Asset ESG Fund Range



It takes

AVIVA

For investments that can change your world, It takes Aviva.

Investing in your future and your world

Your money is a powerful tool for change. How you invest can change your and your family's life by helping you achieve important financial goals, such as retirement, sending your children to college, or helping them buy their first home. How you invest can also change the planet. It has the potential to do a great deal of good. Aviva's Multi-Asset ESG Funds are a range of globally diversified funds that:

- **Can help you meet your longer-term financial goals**
- **Allow you take the amount of risk you're comfortable taking**
- **Help you make a positive impact on some of the most important issues facing us today, such as rising inequality and climate change**
- **Won't cost you the earth**

 Offering diversification	 Managed by our experts	 Doing good	 Giving you value
Each fund spreads your investment across a diverse range of asset classes and regions while aiming to achieve a certain investment objective and risk level	Each fund is managed by the Multi-Asset team in Aviva Investors. This team manages over €111 billion on behalf of customers worldwide ¹ .	Each fund aims to deliver attractive returns through a strong focus on environmental, social, and governance (ESG) factors ² .	The funds are available at our standard annual management charge or lower.

ESG investing considers a company's Environmental, Social, and Governance practices, alongside more traditional financial measures.

Warning: Past performance is not a reliable guide to future performance.
Warning: The value of your investment may go down as well as up.
Warning: If you invest in these funds, you may lose some or all of the money you invest.
Warning: This fund may be affected by changes in currency exchange rates.

1. Source: Aviva Investors 31 December 2022. 2. Aviva's range of Multi-Asset ESG Funds have been determined to comply with the requirements of Article 8 of the Sustainable Finance Disclosure Regulation in that they promote environmental and/or social characteristics. For more information on the Sustainable Finance Disclosure Regulation ("SFDR"), please go to: <https://www.aviva.ie/fund-range/responsible-investments/> to see Aviva Sustainability Policy. Where funds invest in externally managed collective investment vehicles, Aviva Investors will undertake an ESG assessment before investing.

The funds

We offer several types of Multi-Asset ESG Funds to meet the different needs and risk profiles of investors.

Aviva Multi-Asset ESG Active Range	Aviva Multi-Asset ESG Passive Plus Range	Aviva ESG Fixed Range
<ul style="list-style-type: none"> • Active bias, the fund manager makes active investment decisions on an ongoing basis. • Three funds available to suit customers with different risk tolerances. • Each fund spreads your money across a diverse range of different investments, including equities, bonds, cash, and alternatives. • ESG considerations are built into how the funds are managed. • Managed by Aviva Investors, the global asset management business of the Aviva Group. • 12 year + track record of investment performance¹. 	<ul style="list-style-type: none"> • Passive bias, the fund is managed to longer-term investment objectives with few short-term active investment decisions being made. • Three funds available to suit customers with different risk tolerances. • Each fund spreads your money across a diverse range of different investments, including equities, bonds, cash, and alternatives. • ESG considerations are built into how the funds are managed. • Managed by Aviva Investors, the global asset management business of the Aviva Group. 	<ul style="list-style-type: none"> • Passively managed with passive building blocks. • Four funds available to suit customers with different risk tolerances. • Combines equities and bonds, with a fixed allocation to each asset class which are rebalanced quarterly. • ESG considerations are built into how the funds are managed. • Managed by Aviva Investors, the global asset management business of the Aviva Group.

Our *Your Investment Guide* will give a detailed description of the key features of each fund in the range.

Source: Longboat Analytics to 01 August 2023

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Asset Allocations¹



Aviva My Future ESG Strategies

We focus on your pension, so you don't have to

Available to Personal Pensions, Retail Master Trust, Personal Retirement Bonds, and Group Pensions (Corporate Master Trust)

With so many investment options, deciding how to invest your pension contributions can seem like a daunting task. The good news is when you choose the **Aviva My Future ESG Strategy** as your default pension savings option, we do all the work for you. You won't have to make investment decisions or choose funds. You simply tell us your expected retirement date, and we will gradually and automatically reduce the risk profile of your retirement savings the closer you get to retirement.

Aviva Fixed ESG 80 - your pension growth engine

A globally diverse, higher-risk multi-asset ESG fund. Aims to build your retirement nest egg in the earlier retirement saving years by having a higher allocation to higher risk investments with higher growth potential, such as equities, and a lower allocation to bonds.

Aviva Fixed ESG 20 - shift in gear to lower risk

A globally diverse, lower-risk multi-asset ESG fund. Aims to reduce the risk profile of your accumulated pension fund the closer you get to retirement. This fund has a higher allocation to lower risk and lower potential return investments such as bonds while also retaining a lower exposure to equities and a higher allocation to bonds.

Personalised retirement solution

The Aviva My Future ESG strategy automatically adjusts your allocation from the Aviva Fixed ESG 80 to the Aviva Fixed ESG 20 and other lower-risk funds based on your selected retirement age and if you have decided to take your retirement income via an Approved Retirement Fund (ARF) an Annuity or are just funding for a lump sum.

Great value

Aviva My Future ESG strategies are competitively priced and are currently 0.1% lower than our standard annual management charge. You can speak with your Financial Broker about the charges that apply to your product.

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Understanding ESG

In the past investors have researched and considered financial factors and metrics when making decisions about their investments. ESG investing incorporates environment, social, and governance (ESG) elements into a fund's investment process, in addition to financial considerations.

 Environmental How the company interacts with the environment	 Social How the company interacts with society	 Governance How the company is run
<ul style="list-style-type: none">• Climate change• Natural resources• Pollution and waste• Energy use	<ul style="list-style-type: none">• Working conditions• Health and safety• Employee relations and diversity• Data protection	<ul style="list-style-type: none">• Executive pay• Bribery and corruption• Board diversity• Risk management

ESG built into Aviva Multi-Asset Funds

Each Aviva Multi-Asset ESG range of funds has been determined to comply with Article 8 of the Sustainable Finance Disclosure Regulation requirements in that they promote environmental and social characteristics¹.



Under Article 8 of SFDR, Aviva's Multi-Asset ESG range has binding ESG considerations to (i) achieve a higher ESG score than that of the Fund's benchmark; and (ii) to exclude companies that derive all or part of their revenue from the manufacture of controversial weapons, coal and unconventional fossil fuels (tar sands and arctic oil) and the manufacture of tobacco-related products. Where possible, the range will also seek to exclude companies contravening core international norms and conventions, as described in the United Nations Global Compact Principles.





1. For more information on the Sustainable Finance Disclosure Regulation ("SFDR"), please go to: <https://www.aviva.ie/fund-range/responsible-investments/> to see Aviva Sustainability Policy. Where funds invest in externally managed collective investment vehicles, Aviva Investors will undertake an ESG assessment before investing.

Aviva Investors

a global asset manager with ESG built-in

Aviva’s Multi-Asset ESG range is managed by Aviva Investors, the global asset management business of the Aviva Group. It combines its insurance heritage, investment capabilities, and sustainability expertise to deliver wealth and retirement outcomes that matter most to investors. It manages over €300 billion on behalf of customers worldwide¹. Aviva Investors is a pioneer in responsible investing whose Environmental, Social, and Governance (ESG) credentials date back to 1970. Today, Aviva Investors is recognised as a global leader for its approach to responsible investment^{2,3}.

Aviva Investors - See attached ESG credentials

Best ESG Asset Manager 2021 and Winner Innovation Award 2022	Ranked A by ShareAction on Responsible Investment in 2023	Rates 5 Star by the UNPRI in 2021	Highest ESG rating from Square Mile in 2023 ⁴
<div> Irish Pensions AWARDS 2021 WINNER ESG or SRI Provider of the Year</div> <div> Irish Pensions AWARDS 2022 WINNER Innovation Award</div>	Ranked 3rd out of 77 asset managers globally ² .	For Strategy & Governance; highest score every year since inception ³ .	For ESG integration

1. Source: Aviva Investors 31 July 2023. 2. Source: Share Action 2023. 3. Source: UNPRI (United Nations Principles for Responsible Investments) 2021. 4. Square Mile 2023.



Aviva Investors

ESG in action

Tackling climate change

Aviva Investors launched their Climate Engagement Escalation Programme targeting the 30 largest carbon emitters in February 2021.

Committed to voting

Aviva Investors voted on 73,438 resolutions in 2022. They voted against 27% of management resolutions, including 49.1% on pay proposals¹.

Engaging at scale

Aviva investors represented its funds at over 6,732 shareholder meetings in 2022¹.

1. Source: Aviva Investors 31 December 2022.

Key risks

1. The funds are subject to market fluctuations

The value of the funds is subject to market fluctuations. This could lead to various factors adversely and unpredictably affecting values, including political and economic events. As such, the value of your investments may go down as well as up. Your investment may be subject to significant short-term market fluctuations. The funds are designed for the medium to long-term investor.

2. Volatility targets are not guaranteed

Where a fund targets a specific volatility level, there is no guarantee that the specific volatility target will be met. This means that the realised risk of the funds could be different from that targeted.

3. Capital and returns are not guaranteed

The capital and returns on the funds are not guaranteed.

4. Currency risk

The funds may hold investments denominated in currencies other than euro. So, the value of your investment may fall or rise depending on changes in the exchange rates of currencies to which the funds are exposed.

5. Counterparty risk

Losses may occur if one or more organisations with which the funds transact become insolvent or fail to meet its obligations. This risk may be reduced by obtaining assets as collateral from these organisations. Any such losses will be passed on to the customer.

6. The Aviva Multi-Asset ESG Active Funds may use derivatives

The funds or the underlying funds they invest in may use derivatives and leverage. The funds could suffer significant losses when derivatives do not perform as expected. More information on the use of derivatives and leverage can be found in *Your Investment Guide* which is available from your Financial Broker or can be downloaded on www.aviva.ie.

7. Funds may engage in securities lending

The funds may engage in securities lending. Securities lending is an activity whereby a security is transferred from a lender (in this case a unit-linked fund) to a borrower temporarily. The lender receives collateral with a value equal to or in excess of the value of the securities on loan. In the event of a default, the lender can sell the assets provided as collateral and use the proceeds to purchase replacement securities. Securities lending is expected to increase the investment returns in the fund. Securities lending may also increase the level of risk in the fund.

Further details of risks

Further details of the risks of investing be found in the understanding risk section of the Your Investment Options and the Your Investment Guide documents, which can be downloaded on www.aviva.ie.

General Advice Disclaimer

The information in this document does not constitute investment advice. It does not consider the investment objectives, financial position, or needs of any particular investor. Before making an investment decision, you should consult a suitably qualified and independent investment, taxation, and regulatory advisors to discuss your specific situation and investment objectives. The investment strategies and risk profiles outlined in this document may not suit your specific investment needs.

Important information

The funds referred to in this document may be linked to an insurance-based investment product, and the Key Information Document (KID) for this product is available at www.aviva.ie/KIDs. The Risk Ratings of the funds referred to in this document differ from the corresponding Summary Risk Indicators shown in the KID. An explanation of the differences between the Risk Rating and the Summary Risk Indicator is available at www.aviva.ie/KIDs.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Find out more - [aviva.ie](http://www.aviva.ie)

You can find our fund centre on our customer website www.aviva.ie. Here you can view daily prices and performance, chart the performance of your funds and view daily and monthly fund summaries. Visit our sustainability hub to learn more about ESG investing: www.aviva.ie/esg Visit our Multi-Asset hub to learn more about our Multi-Asset ESG range: www.aviva.ie/multi-asset.

Be well-advised

The world of investing can seem complex. Always remember that you're not on your own. Your Financial Broker is there to help. They will work with you to identify your goals, involving you in the process always to make well-informed decisions. Find your local Financial Broker at www.brokersireland.ie.

Talk to your Financial Broker today to see if any of our Multi-Asset ESG Funds or other Aviva funds are right for you.



Register online for faster, easier access 24 hours a day

You will have access to your policy details, current values, annual statements and other correspondence. You can also update your contact and bank details as well as request tax certificates.

Register today on www.aviva.ie/customer-service

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: The income you get from your ARF may go down as well as up.

Warning: If you invest in these funds you may lose some or all of the money you invest.

Warning: If you invest in this product you will not have any access to your money until you retire.

Warning: These funds may be affected by changes in currency exchange rates.

This brochure has been produced by Aviva Life & Pensions Ireland DAC. Great care has been taken to ensure the accuracy of the information it contains. However, the company cannot accept responsibility for its interpretation or provide legal or tax advice. This brochure is based on Aviva's understanding of current law, tax, and Revenue practice in September 2023. This brochure is not a legal document and, should there be any conflict between the brochure and the policy document, the latter will prevail.
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