

Report was run from: 1/1/21 to 12/31/21

Meeting Overview

Category	Number	Percentage
Number of votable meetings	80	
Number of meetings voted	80	100
Number of meetings with at least 1 vote Against, Withhold or Abstain	33	41.3%

Ballot Overview

Category	Number	Percentage
Number of votable ballots	160	
Number of ballots voted	160	100.0%

Proposal Overview

Category	Number	Percentage
Number of votable items	919	
Number of items voted	919	100.0%
Number of votes FOR	870	94.7%
Number of votes AGAINST	49	5.3%
Number of votes ABSTAIN	-	0.0%
Number of votes WITHHOLD	-	0.0%
Number of votes on MSOP	-	0.0%
Number of votes One Year	-	0.0%
Number of votes Two Years	-	0.0%
Number of votes Three Years	-	0.0%
Number of votes With Policy	919	100.0%
Number of votes Against Policy	-	0.0%
Number of votes With Mgmt	875	95.2%
Number of votes Against Mgmt	44	4.79%
Number of votes on Shareholder Proposals	7	0.76%

Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
Japan	80	80	100.00%

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	Item Type	Proposal Code/Description	Proposal Type Category	Proposal Text	Number of Items Voted AGAINST/ABSTAIN/WITHHOLD
DIP Corp.	26-May-21	Japan	M05	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted Stock Plan	1
EIDO Corp.	24-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Itsumori, Yoshitaka	1
ORIX Corp.	25-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Irie, Shuji	1
ZEON Corp.	29-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Nagumo, Tadanobu	1
DISCO Corp.	29-Jun-21	Japan	M02	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Minamata, Tsutomu	1
DISCO Corp.	29-Jun-21	Japan	M05	Approve/Amend Bundled Remuneration Plans	Non-Salary Comp.	Approve Stock Option Plan and Deep Discount Stock Option Plan	1
EXEDY Corp.	24-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Mitsuoya, Makoto	1
EXEDY Corp.	24-Jun-21	Japan	M02	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Toyoda, Kanshiro	1
JTEKT Corp.	25-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Uchiyama, Takeshi	1
UIVAC, Inc.	29-Sep-21	Japan	M02	Elect Director	Directors Related	Elect Director Nishi, Hiroyuki	1
Sysmex Corp.	25-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Takahashi, Masayo	1
Shimano, Inc.	30-Mar-21	Japan	M02	Elect Director	Directors Related	Elect Director Ichijo, Kazuo	1
Taihsia Ltd.	29-Jun-21	Japan	M01	Approve Allocation of Income and Dividends	Routine/Business	Approve Allocation of Income, with a Final Dividend of JPY 60	1
NTT DATA Corp.	17-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director and Audit Committee Member Okada, Akihiko	1
SoftBank Corp.	22-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Koshi, Naomi	1
SOFTBANK CORP.	22-Jun-21	Japan	M05	Approve/Amend Bundled Remuneration Plans	Non-Salary Comp.	Approve Cash Compensation Ceiling for Directors, Restricted Stock Plan and Stock Option Plan	1
Tomy Co., Ltd.	23-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Mito, Shigeo	1
JACCS Co., Ltd.	25-Jun-21	Japan	M02	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Alternate Statutory Auditor Yokota, Takuya	1
Dairi Co., Ltd.	25-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Kaneko, Keiko	1
Hino Motors, Ltd.	24-Jun-21	Japan	M02	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Miyazaki, Naoki	1
Furukawa Co., Ltd.	29-Jun-21	Japan	M02	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Alternate Statutory Auditor Kitamura, Yasuo	1
Toyota Tsusho Corp.	24-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Didier Leroy	1
Fujiitsu General Ltd.	17-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Yamaguchi, Hirohisa	1
SoftBank Group Corp.	23-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Kenneth A. Siegel	1
SoftBank Group Corp.	23-Jun-21	Japan	M02	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Uno, Seichiro	1
Nippon Chemi-Con Corp.	29-Jun-21	Japan	M04	Amend Articles to (Japan)	Reorg. and Mergers	Amend Articles to Clarify Director Authority on Board Meetings	1
Toyota Industries Corp.	10-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Maeda, Masahiko	1
Toyota Industries Corp.	10-Jun-21	Japan	M05	Approve Annual Bonus Payment for Directors and Statutory Auditors	Non-Salary Comp.	Approve Annual Bonus	1
FAST RETAILING CO., LTD.	25-Nov-21	Japan	M02	Elect Director	Directors Related	Elect Director Shintaku, Masaaki	1
FAST RETAILING CO., LTD.	25-Nov-21	Japan	M02	Elect Director	Directors Related	Elect Director Hattori, Nobumichi	1
Recruit Holdings Co., Ltd.	17-Jun-21	Japan	M05	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Trust-Type Equity Compensation Plan	1
Recruit Holdings Co., Ltd.	17-Jun-21	Japan	M05	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan	1
Kintetsu World Express, Inc.	15-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Kobayashi, Tetsuya	1
Shin-Etsu Chemical Co., Ltd.	29-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Fukui, Toshihiko	1
Shin-Etsu Chemical Co., Ltd.	29-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Frank Peter Popoff	1
Shin-Etsu Chemical Co., Ltd.	29-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Miyazaki, Tsuyoshi	1
Shin-Etsu Chemical Co., Ltd.	29-Jun-21	Japan	M05	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan	2
Shin-Etsu Chemical Co., Ltd.	29-Jun-21	Japan	M05	Approve Increase in Aggregate Compensation Ceiling for Directors	Non-Salary Comp.	Approve Compensation Ceiling for Directors	1
ICF Pharmaceuticals Co., Ltd.	23-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Yoda, Toshhide	1
M&A Capital Partners Co. Ltd.	22-Dec-21	Japan	M02	Elect Director	Directors Related	Elect Director Nishizawa, Tamio	1
Toyo Ink SC Holdings Co., Ltd.	24-Mar-21	Japan	M02	Elect Director	Directors Related	Elect Director Kaneko, Shingo	1
Nippon Telegraph & Telephone Corp.	24-Jun-21	Japan	S02	Removal of Existing Board Directors	SH-Dirs' Related	Remove Incumbent Director Shibata, Naoki	1
NKS&D Insurance Group Holdings, Inc.	28-Jun-21	Japan	M05	Approve Retirement Bonuses for Directors	Non-Salary Comp.	Approve Director Retirement Bonus	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	S01	Amend Ordinary Business Items	SH-Routine/Business	Amend Articles to Prohibit Officers and Employees of the Company from Committing Parent Child Abduction for Gaining Advantage in Custody Disputes	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	S01	Amend Ordinary Business Items	SH-Routine/Business	Amend Articles to Establish Helpline for Whistle-Blowers	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	S01	Amend Ordinary Business Items	SH-Routine/Business	Amend Articles to Add Provision on Early Submission of Annual Yuhu Securities Report	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	S01	Amend Ordinary Business Items	SH-Routine/Business	Amend Articles to Prohibit Provision of Financing and Other Inappropriate Transactions to Anti-Social Forces	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	S02	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	SH-Dirs' Related	Appoint Shareholder Director Nominee Ino, Tatsuki	1

Analysis of Votes Against Policy

Company Name	Meeting Date	Market	Item Type	Proposal Code/Description	Proposal Type Category	Proposal Text	Number of Items voted AGAINST Policy
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Analysis of Votes Against Management

Company Name	Meeting Date	Market	Item Type	Proposal Code/Description	Proposal Type Category	Proposal Text	Number of Items voted AGAINST Mgmt
DIP Corp.	26-May-21	Japan	M05	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted Stock Plan	1
EIDO Corp.	24-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Itsumori, Yoshitaka	1
ORIX Corp.	25-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Irie, Shuji	1
ZEON Corp.	29-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Nagumo, Tadanobu	1
DISCO Corp.	29-Jun-21	Japan	M02	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Minamata, Tsutomu	1
DISCO Corp.	29-Jun-21	Japan	M05	Approve/Amend Bundled Remuneration Plans	Non-Salary Comp.	Approve Stock Option Plan and Deep Discount Stock Option Plan	1
EXEDY Corp.	24-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Mitsuoya, Makoto	1
EXEDY Corp.	24-Jun-21	Japan	M02	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Toyoda, Kanshiro	1
JTEKT Corp.	25-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Uchiyama, Takeshi	1

ULVAC, Inc.	29-Sep-21	Japan	M02	Elect Director	Directors Related	Elect Director Nishi, Hiroyuki	1
Symex Corp.	25-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Takahashi, Masayo	1
Shimano, Inc.	30-Mar-21	Japan	M02	Elect Director	Directors Related	Elect Director Ichijo, Kazuo	1
Talkisha Ltd.	29-Jun-21	Japan	M01	Approve Allocation of Income and Dividends	Routine/Business	Approve Allocation of Income, with a Final Dividend of JPY 60	1
NTT DATA Corp.	17-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director and Audit Committee Member Okada, Akihiko	1
SoftBank Corp.	22-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Koshi, Naomi	1
SoftBank Corp.	22-Jun-21	Japan	M05	Approve/Amend Bundled Remuneration Plans	Non-Salary Comp.	Approve Cash Compensation Ceiling for Directors, Restricted Stock Plan and Stock Option Plan	1
Tomy Co., Ltd.	23-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Mito, Shigeyuki	1
JACCS Co., Ltd.	25-Jun-21	Japan	M02	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Alternate Statutory Auditor Yokota, Takuya	1
Daijuku Co., Ltd.	25-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Kaneko, Keiko	1
Hino Motors, Ltd.	24-Jun-21	Japan	M02	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Miyazaki, Naoki	1
Furukawa Co., Ltd.	29-Jun-21	Japan	M02	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Alternate Statutory Auditor Kitamura, Yasuo	1
Toyota Tsusho Corp.	24-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Didier Leroy	1
Fujitsu General Ltd.	17-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Yamaguchi, Hirohisa	1
SoftBank Group Corp.	23-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Kenneth A. Siegel	1
SoftBank Group Corp.	23-Jun-21	Japan	M02	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Uno, Soichiro	1
Nippon Chemi-Con Corp.	29-Jun-21	Japan	M04	Amend Articles to: (Japan)	Reorg. and Mergers	Amend Articles to Clarify Director Authority on Board Meetings	1
Toyota Industries Corp.	10-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Maeda, Masahiko	1
Toyota Industries Corp.	10-Jun-21	Japan	M05	Approve Annual Bonus Payment for Directors and Statutory Auditors	Non-Salary Comp.	Approve Annual Bonus	1
FAST RETAILING CO., LTD.	25-Nov-21	Japan	M02	Elect Director	Directors Related	Elect Director Shintaku, Masasaki	1
FAST RETAILING CO., LTD.	25-Nov-21	Japan	M02	Elect Director	Directors Related	Elect Director Hattori, Nobumichi	1
Recruit Holdings Co., Ltd.	17-Jun-21	Japan	M05	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Trust-Type Equity Compensation Plan	1
Recruit Holdings Co., Ltd.	17-Jun-21	Japan	M05	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan	1
Kintetsu World Express, Inc.	15-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Kobayashi, Tetsuya	1
Shin-Etsu Chemical Co., Ltd.	29-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Fukui, Toshihiko	1
Shin-Etsu Chemical Co., Ltd.	29-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Frank Peter Popoff	1
Shin-Etsu Chemical Co., Ltd.	29-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Miyazaki, Tsuyoshi	1
Shin-Etsu Chemical Co., Ltd.	29-Jun-21	Japan	M05	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan	2
Shin-Etsu Chemical Co., Ltd.	29-Jun-21	Japan	M05	Approve Increase in Aggregate Compensation Ceiling for Directors	Non-Salary Comp.	Approve Compensation Ceiling for Directors	1
JCR Pharmaceuticals Co., Ltd.	23-Jun-21	Japan	M02	Elect Director	Directors Related	Elect Director Yoda, Toshihide	1
M&A Capital Partners Co. Ltd.	22-Dec-21	Japan	M02	Elect Director	Directors Related	Elect Director Nishizawa, Tamio	1
Toyo Ink SC Holdings Co., Ltd.	24-Mar-21	Japan	M02	Elect Director	Directors Related	Elect Director Kaneko, Shingo	1
MS&AD Insurance Group Holdings, Inc.	28-Jun-21	Japan	M05	Approve Retirement Bonuses for Directors	Non-Salary Comp.	Approve Director Retirement Bonus	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	S07	Report on Climate Change	SH-Health/Environ.	Amend Articles to Disclose Plan Outlining Company's Business Strategy to Align Investments with Goals of Paris Agreement	1