

# Aviva Investors Climate Transition Real Assets - Lux EUR Fund

## Strategy\*

The Fund aims to deliver an overall EUR return (net of fees) of 8% per annum on a rolling 5-year basis, through income and capital growth from a diversified pan-European portfolio of direct real assets focusing on climate transition.

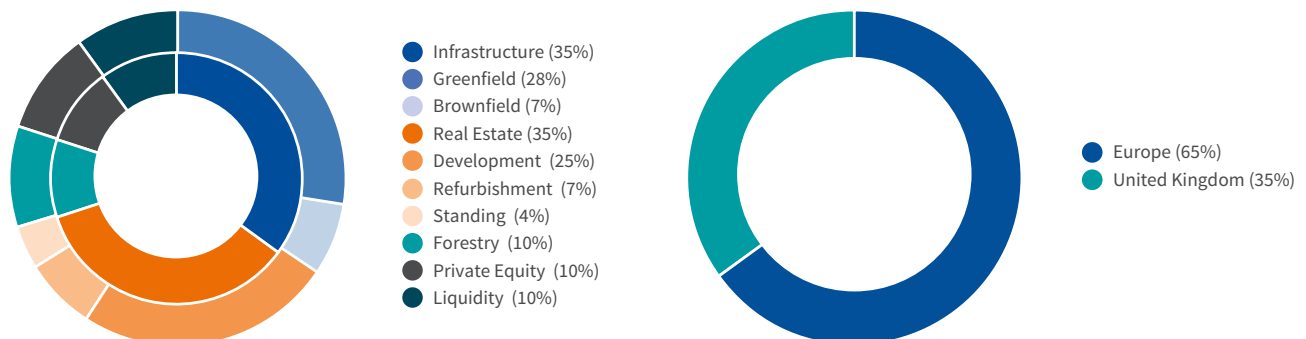
## Overview

The Fund seeks to provide multiple professional investor client channels access to private real assets while offering the benefits of diversification, uncorrelated returns and illiquidity premia, overlaid with a robust focus exclusively on assets oriented to the transition to a low-carbon economy.



## Target portfolio allocation\*\*\*

Seeks to address entire opportunity set within value-add real estate and low-carbon infrastructure to create a real assets portfolio diversified by both asset strategy and geography.



### Forecasts are not a reliable indicator of future performance

\* The 8% performance target is not guaranteed and it may not always be possible to achieve it over the period stated, or over any period of investment. Consequently, investors' capital is at risk. Aiming to deliver net zero emissions by 2040 on an on-going annual basis, will mean achieving a lower financial return than if the Fund did not have a net zero target. The Fund will continuously retire carbon credits to offset the carbon emissions within the Fund, keeping the overall fund balanced at net zero.

\*\* The financial return is not guaranteed and may not be sustained. The Fund's net zero target may not be achieved.

\*\*\* Please note that the model portfolio above is based on long term asset allocation expectations for the portfolio and should not be relied upon to represent the actual portfolio.

## Environment, social and governance

The Fund aims to target opportunities which accelerate, and benefit from, the transition to a low-carbon economy. The assets acquired for the Fund will seek to create high growth, generating both financial outcomes for our clients and non-financial outcomes through accelerating the climate transition.

### AVOID emissions – Infrastructure



Focus on low-carbon **Infrastructure**, renewable energy and digital infrastructure including solar, onshore wind and fibre

### REDUCE emissions – Real Estate



Focus on **Real Estate** refurbishments and developments to reduce energy and carbon intensity

### REMOVE emissions – Nature-Based Solutions



Investing directly in **Nature Based Solutions** including afforestation and sustainable forestry to inset emissions and deliver carbon removals

### ALIGN emissions – Private Equity



Focus on **Private Equity** investments that align our portfolio with nascent climate technologies

## Team

The Climate Transition Real Assets - Lux EUR Fund will be managed by a team from across Aviva Investors' Private Markets platform, utilising underlying investment desks and a robust top down asset allocation process to identify best relative value. Strategic asset allocation for the fund will be advised by the Strategic Asset Allocation Advisory Forum, with representation from across the Private Markets platform, including research & Sustainable Investing.

The Alternative Portfolio Management team will be responsible for managing the fund, with Luke Layfield, Lead Portfolio Manager and Zoe Austin, Deputy Portfolio Manager. This team currently manage over €4.2bn of multi-asset real asset mandates and have a long established track record of deploying capital across investment desks.

## Aviva Investors

Aviva Investors is a global asset manager with a broad range of expertise across asset classes. We aim to deliver the specific and meaningful outcomes that matter most to today's investor. We focus on what we do best, and on capabilities and propositions that build on our heritage in managing long-term savings. We manage €288bn\* across Equities, Multi-asset & Macro, Credit and Real Assets.

## Aviva Investors Private Markets

We are a large European manager of private assets with over €48.9bn\* of AUM.

Private Markets are a core part of Aviva Investors' strategy and integral to our growth ambition and positioning us to meet a growing client need for solutions in this area. With over 120\* investment professionals across four locations, our platform has the scale to access the full depth and breadth of private markets. This enables us to deploy capital in an efficient and disciplined manner.

\* Source: Aviva Investors, as of 31 December 2024.

## Risks

**The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency and exchange rates. Investors may not get back the original amount invested.**

**Where funds are invested in real estate / infrastructure, investors may not be able to switch or cash in an investment when they want because real estate/ infrastructure may not always be readily saleable.**

**If this is the case we may defer a request to switch or cash in units. Investors should also bear in mind that the valuation of real estate is generally a matter of valuers' opinion rather than fact. Valuations for other assets may also contain subjective elements and are unlikely to be based on a public market price. Recipients of this marketing should note the inherent illiquidity of the intended investment universe and the fund should not be considered suitable for investors with a short term investment outlook. Past performance is not a guide to future returns.**

### IMPORTANT INFORMATION:

THIS IS A MARKETING COMMUNICATION

The information contained within this document is for information purposes only, the strategy components and proposed investments are indicative and could be subject to change. This document must not be distributed to any other person or to any other jurisdiction other than the intended recipient.

Except where stated as otherwise, the source of all information is Aviva Investors Global Services Limited ("Aviva Investors"). Unless stated otherwise any views, opinions and future returns expressed are those of Aviva Investors and based on Aviva Investors internal forecasts. They should not be viewed as indicating any guarantee of return from an investment managed by Aviva Investors nor as advice of any nature.

The value of an investment and any income from it may go down as well as up and the investor may not get back the original amount invested. Where relevant, information on our approach to the sustainability aspects of the strategy and the Sustainable Finance disclosure regulation (SFDR) including policies and procedures can be found on the following link: <https://www.avivainvestors.com/en-gb/capabilities/sustainable-finance-disclosure-regulation/>

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The offer and the marketing of the Aviva Investors Climate Transition Real Asset (Lux) Fund in Switzerland will be exclusively made to, and directed at, qualified investors (the 'Qualified Investors') as defined in Article 10(3) and (3ter) of the Swiss Collective Investment Schemes Act ('CISA') and its implementing ordinance, at the exclusion of qualified investors with an opting-out pursuant to Art. 5(1) of the Swiss Federal Act on Financial Services ('FinSA') and without any portfolio management or advisory relationship with a financial intermediary pursuant to Article 10(3ter) CISA ("Excluded Qualified Investors"). Accordingly, the Aviva Investors Climate Transition Real Asset (Lux) Fund will not be registered with the Swiss Financial Market Supervisory Authority ("FINMA") and no representative or paying agent have been or will be appointed in Switzerland. This document and/or any other offering or marketing materials relating to the shares of the Aviva Investors Climate Transition Real Asset (Lux) Fund may be made available in Switzerland solely to Qualified Investors, at the exclusion of Excluded Qualified Investors. The legal documents of the Aviva Investors Climate Transition Real Asset (Lux) Fund, when available, will be made accessible free of charge from Aviva Investors Schweiz GmbH.

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