

# AVIVA INVESTORS MULTI-STRATEGY TARGET RETURN FUND

FUND UPDATE

10 MARCH 2021



This notice provides updated information in relation to the Aviva Investors – Multi-Strategy Target Return Fund (ARSN 605 042 288) (Fund) Product Disclosure Statement issued on 1 September 2019. This update is issued by The Trust Company (RE Services) Limited (ABN 45 003 278 831) (Australian Financial Services Licence No. 235150) as Responsible Entity for the Fund.

## AIMS Portfolio Management Changes

Following an internal review, the future prospects for the underlying AIMS Fixed Income SICAV Fund are uncertain due to performance challenges and lack of client demand. As such, we believe there is limited potential for future distribution of the Fund.

As a result of this review, James McAlevey's role has been put at risk and we are in consultation with him.

Irrespective of any decision regarding AIMS Fixed Income, our focus and commitment will remain on the AIMS Target Return Fund. Peter Fitzgerald and Mark Robertson will continue as named managers on AIMS Target Return, drawing on additional resources from four supporting portfolio managers: Ahmed Behdenna, Joubeen Hurren, Orla Garvey and Patrick Bartholet. They have expertise across equities, rates, credit, inflation, FX, derivatives and volatility.

Given Peter and Mark's experience, and the support provided by the portfolio management, implementation, strategy, investment process and portfolio construction and risk teams, we will not be adding a named manager to AIMS Target Return.

### More information

For further information, you may visit our website at <https://www.avivainvestors.com>.

Alternatively, you may contact us at [Info.au@avivainvestors.com](mailto:Info.au@avivainvestors.com) or on (03) 9900 6271.

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