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AVIVA INVESTORS MULTI-STRATEGY TARGET RETURN FUND

CHANGE TO KEY PERSONNEL

26 OCTOBER 2018



This notice provides updated information in relation to the Aviva Investors – Multi-Strategy Target Return Fund (ARSN 605 042 288) (**Fund**) Product Disclosure Statement issued on 29 September 2017. This update is issued by The Trust Company (RE Services) Limited (ABN 45 003 278 831) (Australian Financial Services Licence No. 235150) as Responsible Entity for the Fund.

Underlying Fund Investment Manager – key personnel change

Ian Pizer has decided to step down from day-to-day portfolio management of the Fund, as well as his role as Head of Investment Strategy – Multi Asset. With effect from 17 September 2018, Ian is now working for Aviva Investors on a part-time basis, focusing solely on investment strategy, and has ceased to be a key person in the Underlying Fund Investment Manager.

While Ian Pizer has stepped down from his portfolio management responsibilities, as previously notified to investors on the 17th of September 2018 Mark Robertson has joined the Underlying Fund Investment Manager as an additional key person and assumed the role of Head of Multi-Strategy Funds, AIMS Target Return, Target Income and Fixed Income Funds.

More information

For further information, you may visit our website at <https://www.avivainvestors.com>.

Alternatively, you may contact us at Info.au@avivainvestors.com or on (03) 9900 6271.