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Multi-asset fund range in brief

It takes Aviva Investors

Our fund ranges

We offer three multi-asset fund ranges to help you find the right solution for your clients.

MAF Core

MAF Plus

MAF Sustainable Stewardship

Number of risk-profiled funds*

5

5

5

Invests in

Over 4,000 global equity and fixed income assets

Over 8,000 global shares, bonds and alternative assets for extra diversification

100s of sustainable investment opportunities, linked to social, climate and nature themes

Investment style

A passive management bias, to keep costs low

A focus on active management, with the aim to enhance performance

A focus on active, bottom-up research

Ongoing charges figure (OCF)**

0.15%
fixed OCF

0.60%
capped OCF*

0.45%
capped OCF*

Partnership pricing

X

✓

✓

*See individual fund range for list of risk ratings and profilers. **We offer partnership pricing based on pre-agreed thresholds and agreements in place. Capped across all 3 OCFs.

MAF Core

This multi-asset solution offers exposure to a broad range of global growth and defensive assets aiming to manage risk and deliver long-term growth for clients. The MAF Core range has a passive management bias, with responsibility considerations incorporated into it.



Low-cost without compromising quality

- 5 low-cost, **risk-profiled** funds to cater for clients' different risk levels
- ESG-tilted **global equity & sovereign bonds**¹
- Flexible and global** asset allocation that invests in over 4,000 securities
- A blend of **active and passive building blocks** to drive returns
- Access to **active Global High Yield and Emerging Market Debt**. These asset classes can provide higher levels of income and are not usually included in low-cost strategies
- Low **0.15% fixed OCF** achieved using our firm's heritage and scale

Source; Aviva Investors. ¹The investment manager always applies the Firm's Baseline Exclusions Policy and any specific constraints within a prospectus or IMA, but any other ESG factors or risk considerations are adopted at the manager's discretion. Tilts are applied for global equities and sovereigns in the portfolio to achieve a higher ESG score than the respective benchmarks (MSCI World Index & Bloomberg Global Aggregate Treasuries Index). Global equities also tilt towards companies with lower carbon intensity than the benchmark (MSCI World Index).

This product does not have a UK sustainable investment label. This is because – although the fund has sustainability characteristics - it does not meet the criteria for a label. Sustainable investment labels help investors find products that have a specific sustainability goal. They can only be applied to funds with an explicit sustainability objective and that meet other specific regulatory criteria for a UK sustainable investment label.

MAF Core

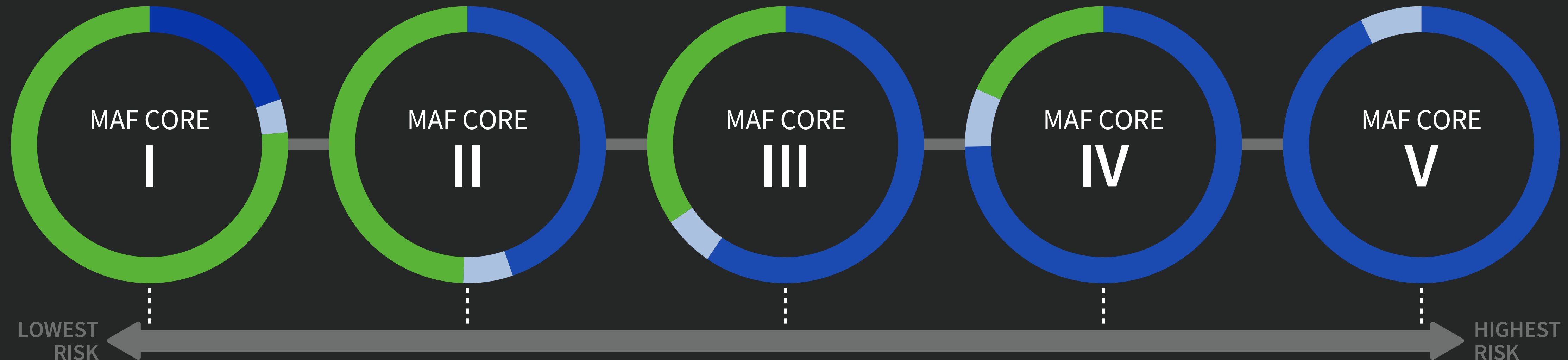
RISK PROFILERS:

defaqto

Synaptic

EValue

RATINGS:



● **Growth (Equity)**

Equities are used in the portfolios to drive capital growth. Lower risk portfolios have less exposure to equity markets.

● **Growth (Fixed income)**

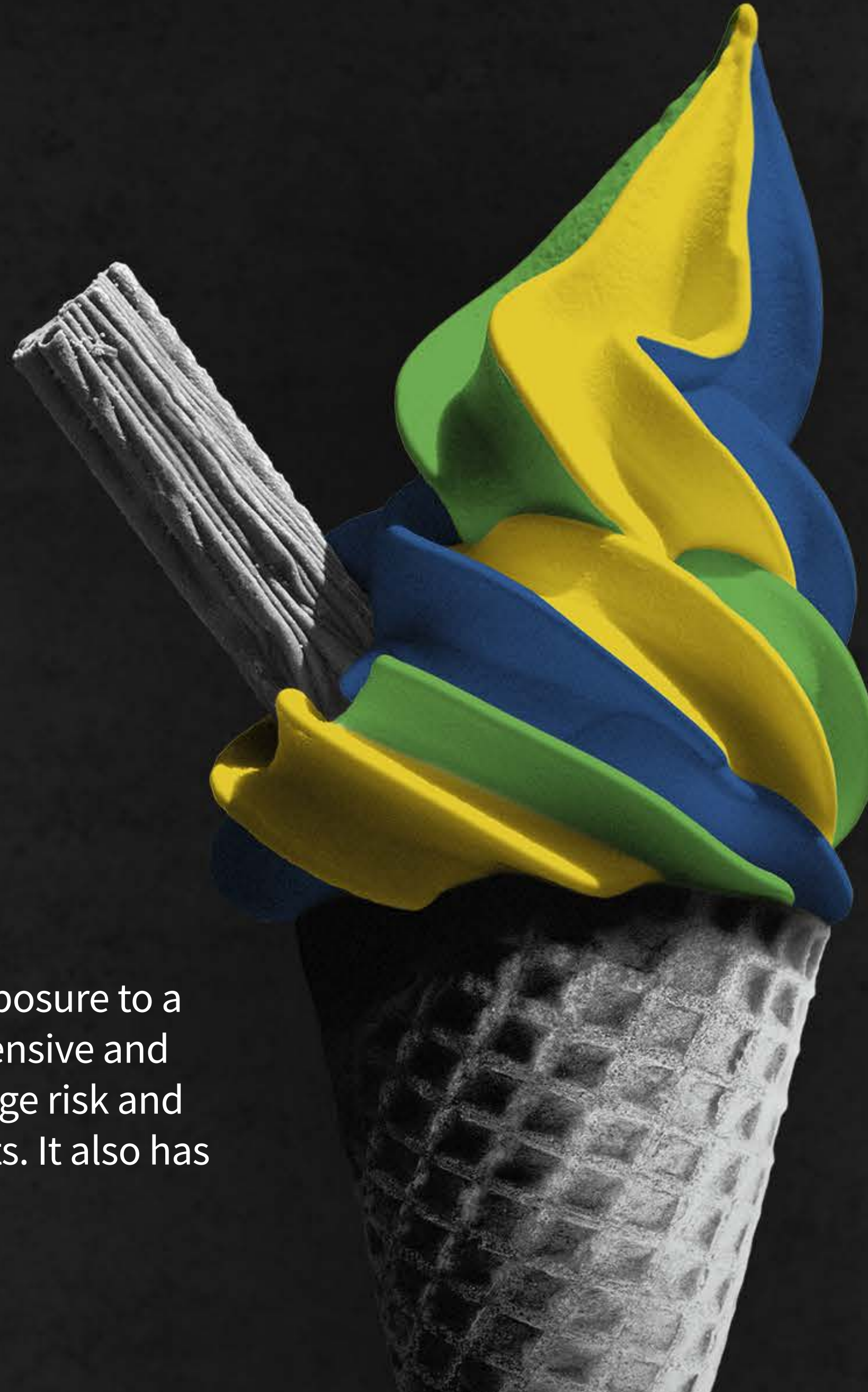
Higher yielding forms of fixed income can be used to drive a portfolio's capital growth. These assets typically have a higher level of risk than defensive fixed income investments.

● **Defensive**

Aims to protect the value of your investments and manage risk. This includes cash, government bonds and lower-risk corporate bonds.

MAF Plus

This multi-asset solution offers exposure to a broad range of global growth, defensive and alternative assets. It aims to manage risk and deliver long-term growth for clients. It also has an active management bias.



Active performance focus and additional diversification

-  5 cost-effective, **risk-profiled** funds to cater for clients' different risk levels
-  **Active, tactical and global asset allocation** that invests in over 8,000 securities
-  A blend of **active and passive building blocks** to drive returns
-  Alternative assets for **extra diversification**
-  **0.60% capped OCF*** to deliver active outcomes at great value

*We offer partnership pricing based on pre-agreed thresholds and agreements in place.

The Investment Manager endeavours to comply with the requirements of the UK Stewardship Code when managing the Funds' assets. Stewardship is the responsible allocation, management and oversight of capital to create long-term value for investors leading to sustainable benefits for the economy, the environment and society. Environmental (particularly climate) and social factors, in addition to governance, have become material issues for fund managers to consider when making investment decisions and undertaking stewardship. The Investment Manager therefore considers a range of financial and non-financial information when assessing investments and to inform its stewardship activities, including considering the potential or actual material risk that sustainability issues may have on an investment. For more information on how the Investment Manager carries out this activity and meets the requirements of the UK Stewardship Code, as well as details about Aviva Investors' firmwide policy, please see our website: <https://www.avivainvestors.com/en-gb/about/responsible-investment/policies-and-documents/>

MAF Plus

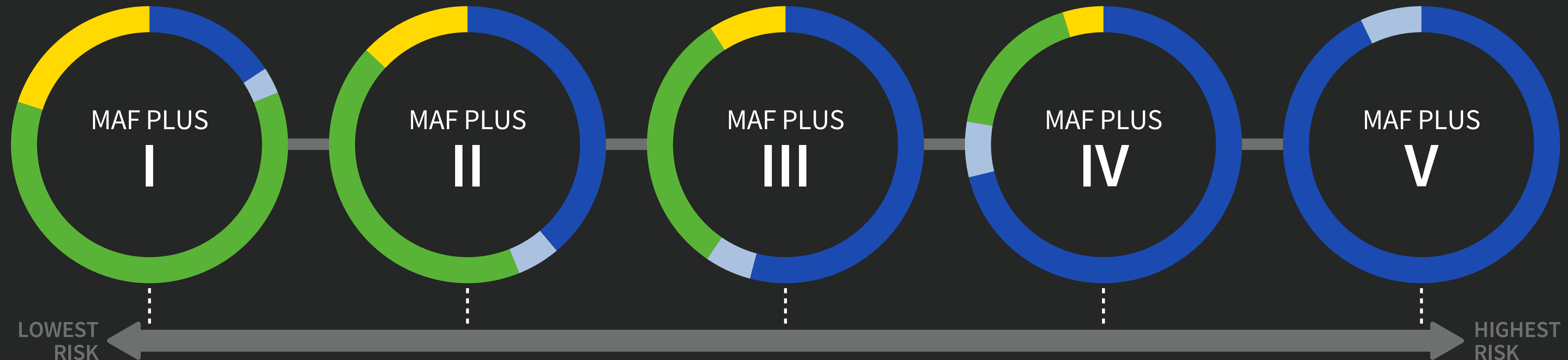
RISK PROFILERS:

defaqto

Synaptic

EValue

RATINGS:



- **Growth (Equity)**
Equities are used in the portfolios to drive capital growth. Lower risk portfolios have less exposure to equity markets.
- **Growth (Fixed income)**
Higher yielding forms of fixed income can be used to drive a portfolio's capital growth. These assets typically have a higher level of risk than defensive fixed income investments.

- **Defensive**
Aims to protect the value of your investments and manage volatility. This includes cash, government bonds and lower-risk corporate bonds.
- **Alternative assets**
Assets that improve diversification of returns as they perform differently to traditional equity or fixed income assets.



MAF Sustainable Stewardship

Risk-profiled multi-asset portfolios designed for investors who want sustainability to be at the heart of where their money is invested.

Aiming to grow investments sustainably



5 cost-effective **risk-profiled** funds that invest in a global selection of assets at 0.45% capped OCF*



A focus on **Social, Climate** and **Nature** investment themes



An active, enhanced due diligence and research approach

How we think about sustainable investing

The three tenets of the MAF Sustainable Stewardship approach are:

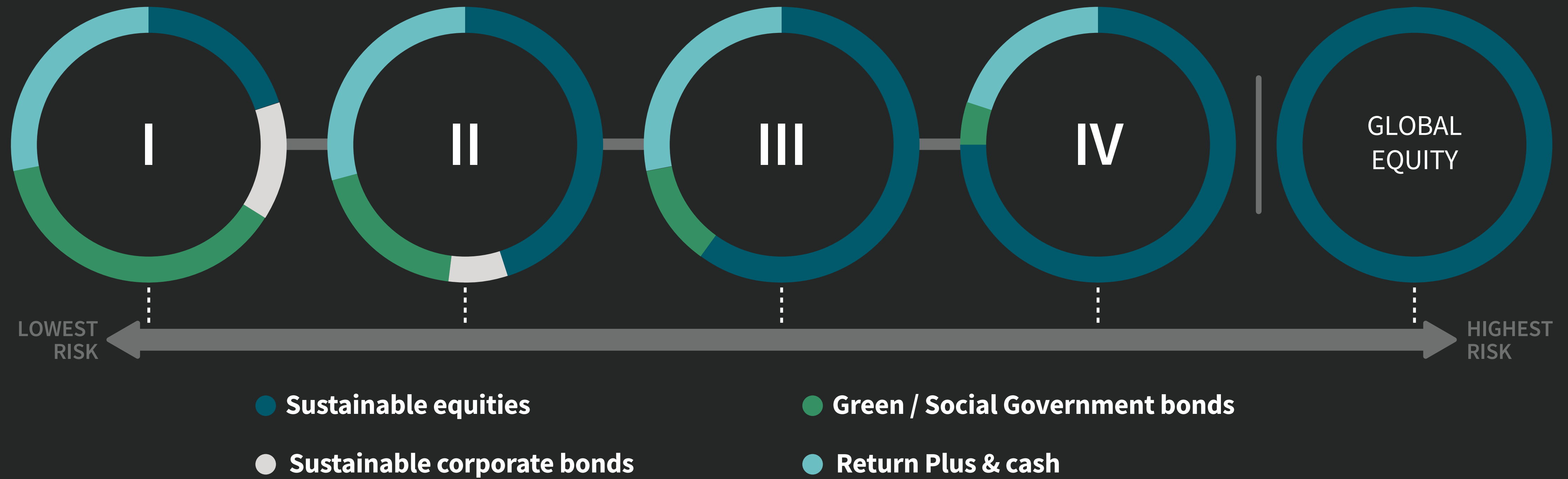
- 1. Avoid harm:** limiting investment - in line with our Baseline Exclusions Policy - into harmful companies and industries that undermine the transition to a more sustainable future
- 2. Invest with purpose:** focusing investment into companies that either provide sustainable products and services or are managed sustainably
- 3. Engage actively:** voting and engaging to encourage companies and issuers to better manage sustainability risks and opportunities

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Sustainable investment labels help investors find products that have a specific sustainability goal. They can only be applied to funds with an explicit sustainability objective and that meet other specific regulatory criteria for a UK sustainable investment label.

*We offer partnership pricing based on pre-agreed thresholds and agreements in place.

MAF Sustainable Stewardship



Our multi-asset expertise

Contact us

Aviva Investors
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BDEUK@avivainvestors.com

www.avivainvestors.com

50 years

Experience managing
multi-asset funds

45+

A team of over 40
investment professionals

£107bn+

Invested into our
multi-asset funds

Contact our intermediary client team to find out more:



BDEUK@avivainvestors.com

Key risks

Before you invest in a multi-asset fund, the below risks should be considered.

For further information on the risks and risk profiles of each fund, please refer to the KIID and Prospectus documents that can be found on our website:

www.avivainvestors.com/MAF



Investment & currency

The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency and exchange rates. Investors may not get back the original amount invested.



Emerging markets

Investments can be made in emerging markets. These markets may be volatile and carry higher risk than developed markets.



Derivatives

Investments can be made in derivatives, which can be complex and highly volatile. Derivatives may not perform as expected, meaning significant losses may be incurred.



Sustainability

The level of sustainability risk to which the Fund is exposed, and therefore the value of its investments, may fluctuate depending on the investment opportunities identified by the Investment Manager.

Important information

THIS IS A MARKETING COMMUNICATION.

Except where stated as otherwise, the source of all information is Aviva Investors as at 30 June 2024. Unless stated otherwise any opinions expressed are those of Aviva Investors. They should not be viewed as indicating any guarantee of return from an investment managed by Aviva Investors nor as advice of any nature.

The Aviva Investors Multi-asset Funds comprise three ranges, each with five funds (together the “Funds”): Aviva Investors Multi-asset Plus Fund range comprises the Aviva Investors Multi-asset Plus Fund I (“MAF Plus I”), the Aviva Investors Multi-asset Fund Plus II (“MAF Plus II”), the Aviva Investors Multi-asset Plus Fund III (“MAF Plus III”), the Aviva Investors Multi-asset Plus Fund IV (“MAF Plus IV”) and the Aviva Investors Multi-asset Plus Fund V (“MAF Plus V”). Aviva Investors Multi-asset Core Fund range comprises the Aviva Investors Multi-asset Core Fund I (“MAF Core I”), the Aviva Investors Multi-asset Fund Core II (“MAF Core II”), the Aviva Investors Multi-asset Core Fund III (“MAF Core III”), the Aviva Investors Multi-asset Core Fund IV (“MAF Core IV”) and the Aviva Investors Multi-asset Core Fund V (“MAF Core V”).

Aviva Investors Multi-asset Sustainable Stewardship Fund range comprises the Aviva Investors Multi-asset Sustainable Stewardship Fund I (“MAF Sustainable Stewardship I”), the Aviva Investors Multi-asset Sustainable Stewardship Fund Core II (“MAF Sustainable Stewardship II”), the Aviva Investors Multi-asset Sustainable Stewardship Fund III (“MAF Sustainable Stewardship III”), the Aviva Investors Multi-asset Sustainable Stewardship Fund IV (“MAF Sustainable Stewardship IV”) and the Aviva Investors Multi-asset Sustainable Stewardship Fund V (“MAF Sustainable Stewardship V”). The Funds are sub-funds of the Aviva Investors Portfolio Funds ICVC.

For further information please read the latest Key Investor Information Document and Supplementary Information Document. The Prospectus and the annual and interim reports are also available on request. Copies in English can be obtained free of charge from Aviva Investors UK Fund Services Limited, 80 Fenchurch Street, London EC3M 4AE. You can also download copies from our website www.avivainvestors.com

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