

RANGE IN BRIEF

Multi-asset fund range Core & Plus



It takes Aviva Investors



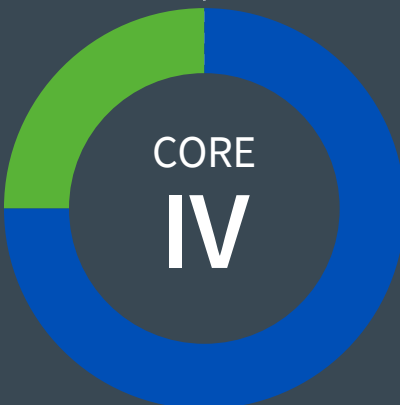
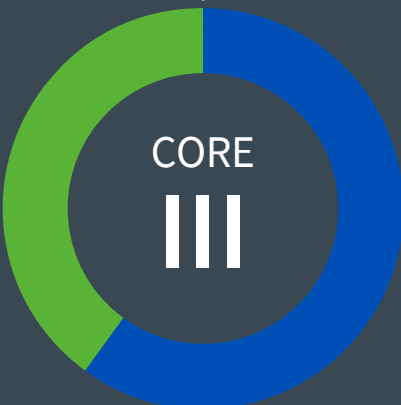
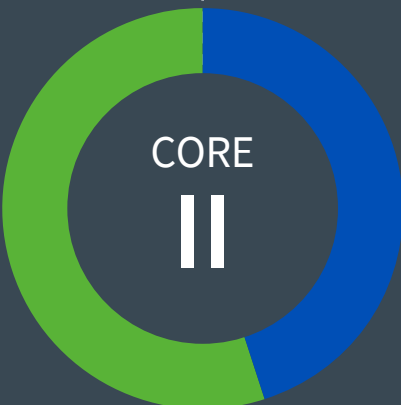
Aviva Investors Multi-asset Fund (MAF) Ranges

With Aviva Investors Multi-asset Funds, you get:

- **Risk profiled funds** – a range of funds to help your adviser select the most appropriate fund for you
- **Active and passive options** – two ranges that both offer excellent value for money

MAF CORE PASSIVE FOCUS

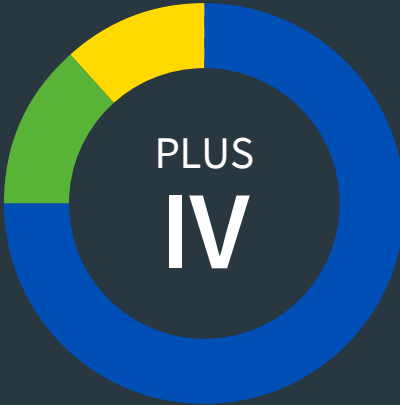
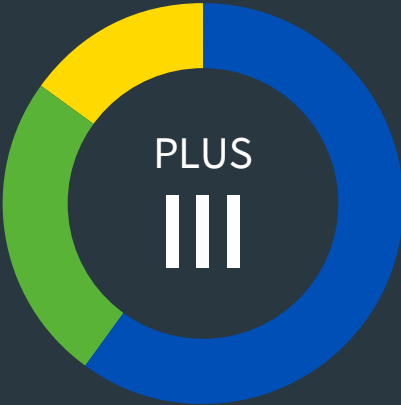
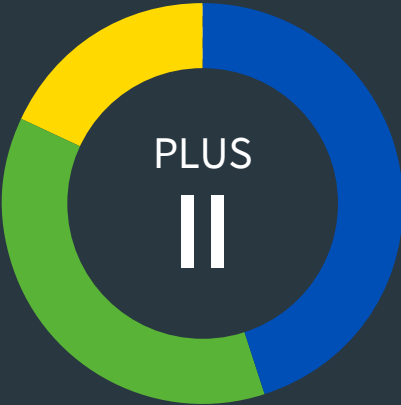
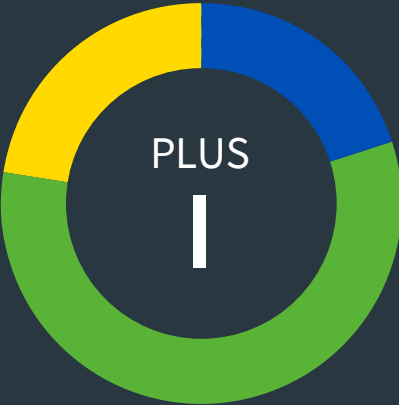
Price: **0.15%** pa
Fixed fund cost



A simple solution that invests in Growth and Defensive assets.

MAF PLUS ACTIVE FOCUS

Price: **0.60%** pa
Capped fund cost



A comprehensive solution that invests in Growth, Defensive and Uncorrelated assets and benefits from day-to-day portfolio management.

LOWEST
RISK

20%

45%

60%

75%

100%

HIGHEST
RISK

Equity market risk *

■ Growth

Growth assets have the potential to drive each portfolio's capital growth. Typical assets include equity but also riskier forms of fixed income.

■ Defensive



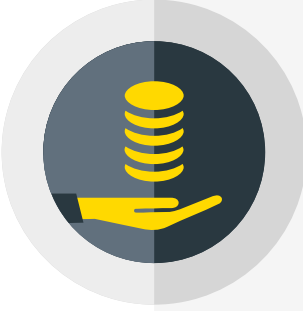
Aims to protect the value of your investments and manage risk. This includes cash, government bonds and lower-risk corporate bonds.

■ Uncorrelated

Have the potential to perform in all conditions or in low correlation to traditional asset classes. This includes absolute return funds.

* Equity market risk refers to the % of managed equity volatility the fund aims to deliver. Diagrams are for illustrative purposes only, asset classes are subject to change.

Multi-asset fund key features

		MAF CORE Passive focus	MAF PLUS Active focus
 Multi-asset expertise	In house strategic asset allocation	✓	✓
	Active asset allocation	–	✓
	Alternative asset classes	–	✓
 ESG integrated*	Active ownership	✓	✓
	Baseline exclusion policy ¹	✓	✓
	ESG Enhanced index building blocks ²	✓	✓
	ESG Integrated active building blocks ³	–	✓
 Great value	Risk profiled	✓	✓
	Performance benchmark	✓	✓
	Competitive fees (OCF)	0.15%	0.60% ⁴

1. Our baseline exclusions policy is applied where allocations are made to Aviva Investors managed funds.

2. MAF Core applies an ESG overlay when investing in developed market equity and sovereign bonds so that the Funds have a better ESG score* than the underlying markets (MSCI® World Index and Bloomberg® Global Aggregate Treasuries Index).

3. For MAF Plus ESG factors are considered through investment analysis. The investment manager has ultimate discretion over final investment decisions.

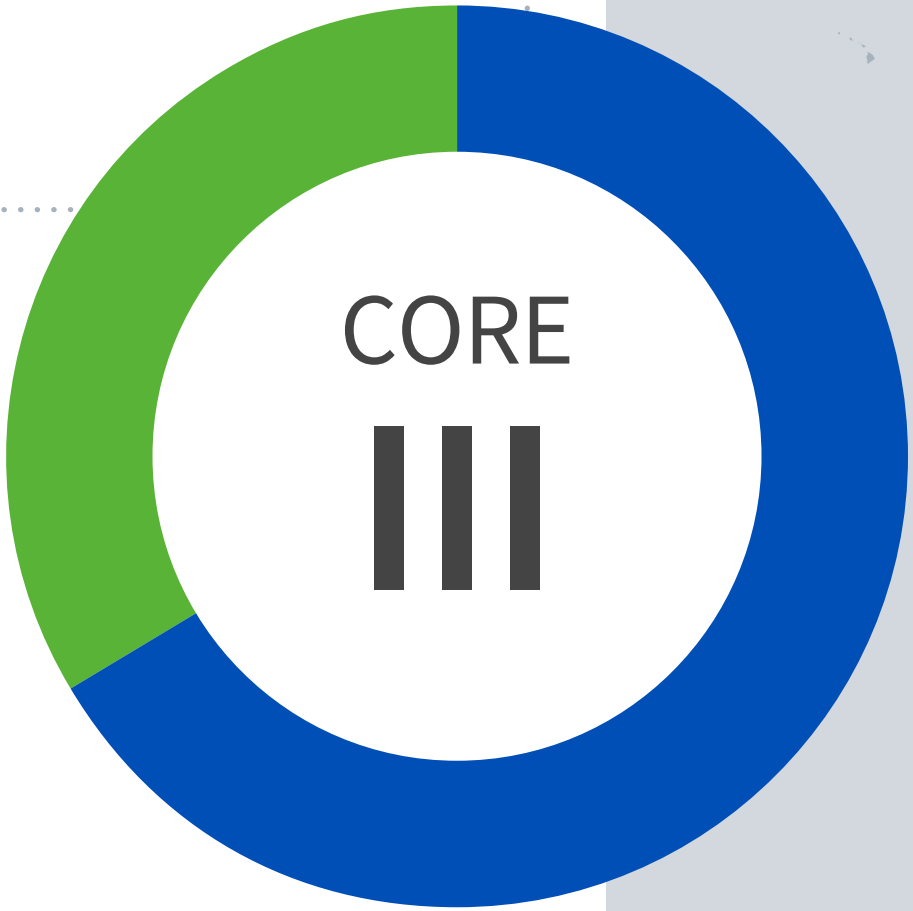
4. This is a capped OCF but the actual OCF may be lower.

* Score used is based on the our proprietary modelling based on third-party data inputs, including MSCI’s ESG scores.

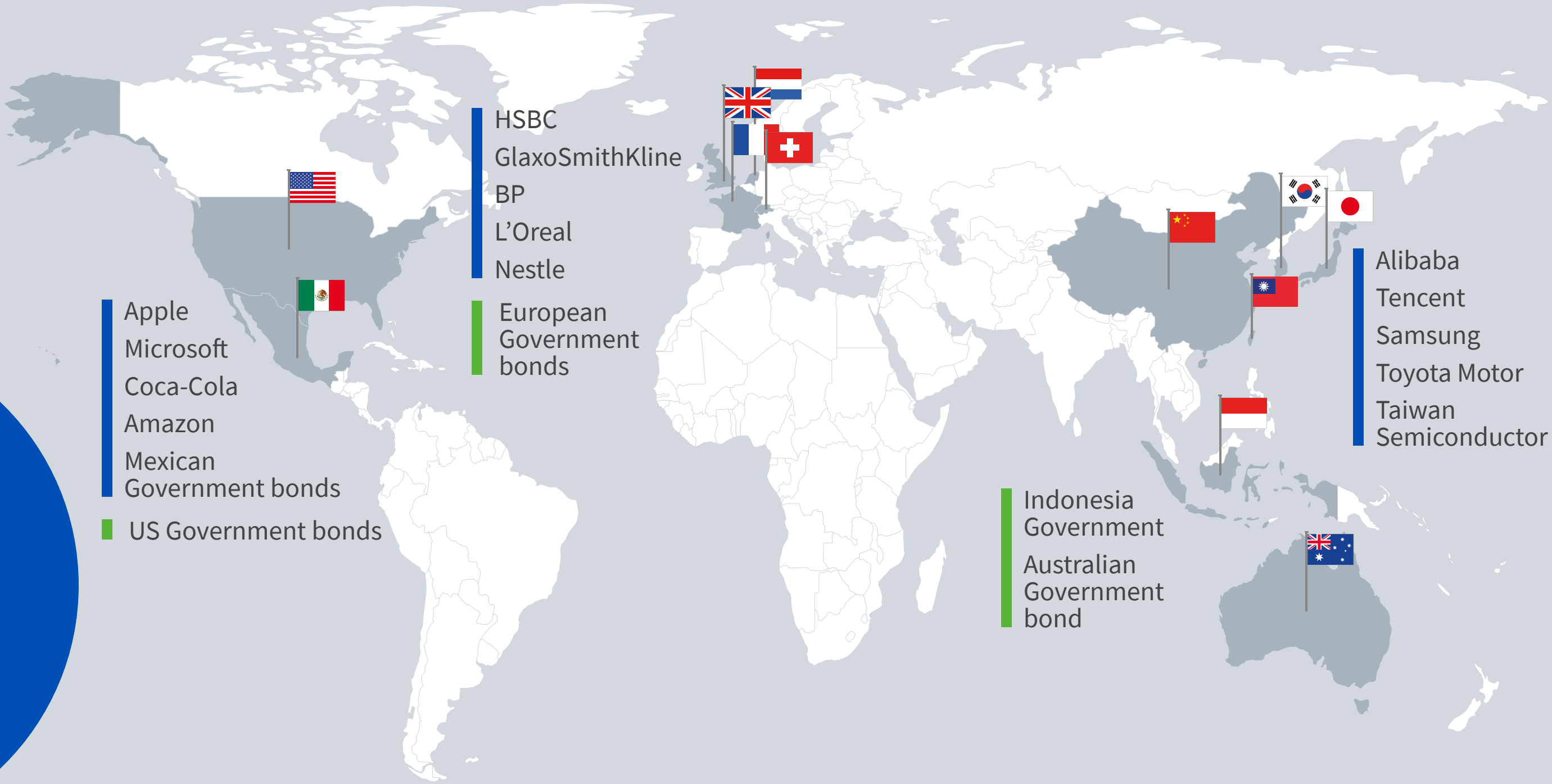
MAF Core: Portfolio breakdown

MAF CORE III	
Growth assets	67.65%
United Kingdom Equities	2.41%
European Equities	7.13%
North America Equities	40.35%
Japanese Equities	3.32%
Emerging Global Equities	6.96%
Asia Pacific Equities	1.89%
Global High Yield Bonds	1.48%
Emerging Market Bonds – Hard Currency	1.34%
Emerging Market Bonds – Local Currency	1.36%
Emerging Market Bonds – Corporate	1.41%

Defensive assets	32.35%
Global Sovereign bonds	19.44%
Global Investment Grade bonds	9.01%
Cash & FX	3.90%



Sample holdings



Responsible investing since the 1970's

We proactively engage with companies and use our share voting rights to drive companies in a positive direction.

5,000+

Votes at management resolutions in 2019

3,122+

Engagements with companies in 2019 to drive positive change

30,000+

Securities are ESG researched

Source: Aviva Investors as at 31 July 2022. The information provided is for illustrative purposes only and the information about specific asset allocations should not be construed as a recommendation.

MAF Plus: Portfolio breakdown

MAF PLUS III	
Growth assets	65.4
United Kingdom equities	7.7
North America equities	23.5
European equities	4.5
Japanese equities	7.8
Asia Pacific equities	1.4
Emerging Markets equities	4.4
MAF Core - Growth Assets	7.1
ESG Thematic Equity	3.1
Emerging Market Local and Hard Currency Bonds	3.0
Emerging Market Corporate Bonds	1.5
Global High Yield Bonds	1.5
Defensive assets	26.2
Global Sovereign Bonds	7.4
US Treasuries	9.3
Global Credit	4.1
MAF Core - Defensive Assets	3.4
Cash & FX	2.1
Uncorrelated assets	8.4
Absolute Return strategies	3.5
Global Convertibles	1.9
Asset-backed Securities	1.0
Physical gold	2.0

Source: Aviva Investors as at 31 July 2022. The information provided is for illustrative purposes only and the information about specific asset classes should not be construed as a recommendation.

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Securities are ESG researched

Combining our expertise for your outcomes



320 years in business | 18.5m customers

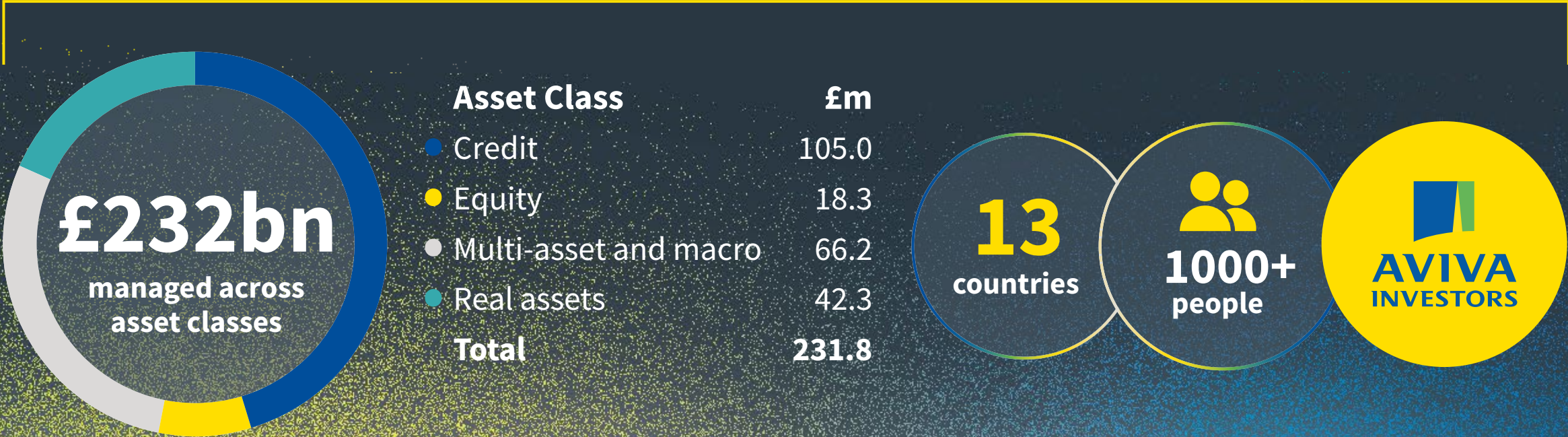
We provide investors with confidence in their investment decisions and outcomes. We integrate our whole business around our investors – the outcomes they want and the values they hold. We bring broad and deep asset management expertise across all major asset classes, and a distinct combination of insurance heritage and investment capabilities.

Doing the right thing for our people, clients and their investments is fundamental to our legacy and long-term success. Acting and investing responsibly makes financial sense and helps create a sustainable future for us all.

Life insurance

General insurance

Asset management



Source: Aviva Investors and Aviva plc as of June 30 2022. Aviva Investors is the name under which a number of globally integrated asset management businesses operate. Aviva Investors Global Services Limited is our main investment arm ultimately 100% owned by Aviva plc (a multinational financial services company). The AUM figures shown above are for the group of companies, trading as Aviva Investors, the fund management arm of the Aviva Group. Please note individual componentry of Real Assets may not reflect the overall Real Assets AUM which reflects components managed within Fixed Income across Multi-Asset & Macro and Credit, and methodical treatment of nominal versus market value in illiquid assets.

Why invest with us?



Heritage

Being owned by an Insurance company means that understanding risk is in our DNA. Aviva has been around 320 years and serves over 18.5m customers globally. This gives us a strong and recognisable brand and reassurance that we will be here today and into the future.



Breadth of capability

We have a global investment team managing over £232bn across all major asset classes in 13 different countries. This gives us 24-hour on-desk coverage and a broad and deep understanding of all the major asset classes from a global universe.



Connected thinking

To maximise our capabilities all our investment teams collaborate and work together. This helps us to share the best ideas from across a global business including over 1,000 people, and to marry up the global macro themes with the micro security research.



Responsibility built-in

We aim to invest clients' money in a responsible way, investing in the good and engaging to drive change. MAF Core uses passive ESG-optimised strategies within its global equity and sovereign allocations, which utilise our own ESG scoring system (based on a number of third-party data inputs)*. Our focus on ESG doesn't end when we make an investment, we believe in ongoing active engagement with the companies we own to encourage sustainable business practice.

*Tilts are applied for global equities and sovereigns in the portfolio to achieve a higher ESG score than the respective benchmarks (MSCI World Index & Bloomberg Global Aggregate Treasuries Index). Global equities also tilt towards companies with lower carbon intensity than the benchmark (MSCI World Index).

Contact us



Email: BDEUK@avivainvestors.com



Write to us at: [Aviva Investors, St Helen's, 1 Undershaft London EC3P 3DQ](#)



www.avivainvestors.com/MAF



Key Risks

Before your clients' invest in a multi-asset fund, the below risks should be considered. Further information on the risks and risk profiles of each fund please refer to the KIID and Prospectus documents that can be found on our website, www.avivainvestors.com/MAF



Investment risk

The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency and exchange rates. Investors may not get back the original amount invested.



Emerging markets risk

The funds invest in emerging markets; these markets may be volatile and carry higher risk than developed markets.



Derivatives risk

Investments can be made in derivatives, which can be complex and highly volatile. Derivatives may not perform as expected, meaning significant losses may be incurred.

Important information

This document is for investment professionals only. It is not to be distributed to or relied on by retail clients. Except where stated as otherwise, the source of all information is Aviva Investors as at 31 August 2022. Unless stated otherwise any opinions expressed are those of Aviva Investors. They should not be viewed as indicating any guarantee of return from an investment managed by Aviva Investors nor as advice of any nature.

The Aviva Investors Multi-asset Funds comprise two ranges, each with five funds (together the "Funds"):

Aviva Investors Multi-asset Plus Fund range comprises the Aviva Investors Multi-asset Plus Fund I ("MAF Plus I"), the Aviva Investors Multi-asset Fund Plus II ("MAF Plus II"), the Aviva Investors Multi-asset Plus Fund III ("MAF Plus III"), the Aviva Investors Multi-asset Plus Fund IV ("MAF Plus IV") and the Aviva Investors Multi-asset Plus Fund V ("MAF Plus V").

Aviva Investors Multi-asset Core Fund range comprises the Aviva Investors Multi-asset Core Fund I ("MAF Core I"), the Aviva Investors Multi-asset Fund Core II ("MAF Core II"), the Aviva Investors Multi-asset Core Fund III ("MAF Core III"), the Aviva Investors Multi-asset Core Fund IV ("MAF Core IV") and the Aviva Investors Multi-asset Core Fund V ("MAF Core V"). The Funds are sub-funds of the Aviva Investors Portfolio Funds ICVC.

For further information please read the latest Key Investor Information Document and Supplementary Information Document. The Prospectus and the annual and interim reports are also available on request. Copies in English can be obtained free of charge from Aviva Investors UK Fund Services Limited, St Helen's, 1 Undershaft, London EC3P 3DQ. You can also download copies from our website www.avivainvestors.com

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