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AVIVA INVESTORS
Société d'Investissement à Capital Variable
Registered office: 2 rue du Fort Bourbon, L-1249 Luxembourg
R.C.S. Luxembourg B 32 640
(the "Fund")

NOTICE TO SHAREHOLDERS OF AVIVA INVESTORS – ASIAN EQUITY INCOME FUND

Luxembourg, 14th June 2024

Dear Shareholder,

We are writing to you in your capacity as shareholder of **Aviva Investors – Asian Equity Income Fund** (the "**Sub-Fund**").

The net asset value of the Sub-Fund is expected to fall to an amount which is below the minimum level for the Sub-Fund portfolio to be managed in an efficient manner on or around the end of Q2 2024, as a result of an expected large redemption.

This perspective, combined with the lack of new investor interest have led the Board of Directors of the Fund (the "**Board**") to resolve in your best interest to liquidate the Sub-Fund with effect as of 12th July 2024 (the "**Liquidation Date**").

Accordingly, with effect from the date of this notice, no subscriptions into the Sub-Fund will be accepted. However, in your best interest, and to ensure equal treatment between the shareholders, redemption of your shares in the Sub-Fund or their conversion into shares of another sub-fund of the Fund prior to the Liquidation Date is allowed until 9th July 2024.

The Investment Manager will bear the legal costs incurred by the liquidation of the Sub-Fund, except for the trading-related transaction costs associated with the disposal of the Sub-Fund's investments which will be supported by the Sub-Fund and, as a result, the shareholders of the Sub-Fund will bear a proportion of these costs, an estimate of which has been accrued for in the net asset value with effect as of 27th May 2024.

The Investment Manager will realise the assets of the Sub-Fund in your best interest. As from the date of this notice the portfolio of the Sub-Fund may be composed of cash only for the purpose of the expected liquidation, meaning that its investment policy and applicable investment restrictions may no longer be complied with.

As soon as possible after the Liquidation Date, you will receive the net proceeds from such realisation in proportion to the shares you hold in the Sub-Fund. Any liquidation proceeds which could not be distributed to shareholders will be deposited on their behalf with the Caisse de Consignation in Luxembourg.

If your account has been blocked for any reason such as incomplete AML-KYC, returned mail or any other reason, which could prevent payment of the liquidation or redemption proceeds, please note that you should contact our Transfer Agency service provider, The Bank of New York Mellon SA/NV Transfer Agency, by email, at Aviva.TA.AML.LUX@bnymellon.com to check your account status. The Bank of New York Mellon SA/NV Transfer Agency will advise you on the necessary documentation to provide in order to make your account compliant and unblock it. Kindly note that if your account has been blocked, it might delay the payment of the liquidation proceeds.

Capitalised terms not defined herein shall have the meaning given to them in the prospectus of the Fund.

Aviva Investors: Public

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If you have any further questions about any aspect of the closure mentioned above, please contact the following email address: Aviva.TA.LUX@bnymellon.com

Yours sincerely,

DocuSigned by:
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Penny COLLINS MOFFAT

On behalf of the Board of Directors