AVIVA INVESTORS
Société d'Investissement à Capital Variable
Registered office: 2 rue du Fort Bourbon, L-1249 Luxembourg
R.C.S. Luxembourg B 32 640
(the "Fund")

NOTICE TO SHAREHOLDERS OF **AVIVA INVESTORS – EUROPEAN CORPORATE BOND FUND**

Luxembourg, 21 June 2022

Dear Shareholder,

We would like to inform you that the Board of Directors of the Fund has decided to make the following change to the Prospectus of the Fund concerning *Aviva Investors – European Corporate Bond Fund* (the "**Sub-Fund**"):

Termination of the sub-investment management delegation to Abeille Asset Management S.A. (previously named Aviva Investors France S.A):

The investment management of the Sub-Fund is currently delegated by Aviva Investors Global Services Limited, the Investment Manager of the Sub-Fund, to Abeille Asset Management S.A.. As a result of the sale of Aviva France to Aema Group, Aviva Investors Global Services Limited and Abeille Asset Management S.A. have agreed to terminate the sub-investment management delegation of the Sub-Fund with effect from 4 July 2022 (the "effective date"). With effect from the effective date, the Sub-Fund will be managed by the Investment Manager.

This change will have no impact on the way the Sub-Fund is managed, nor will this change have an impact on the fees charged to the shareholders of the Sub-Fund.

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An updated version of the Prospectus dated July 2022 reflecting the change referred to above will soon be available, free of charge, upon request, at the registered office of the Fund.

Capitalised terms not defined herein shall have the meaning given to them in the prospectus of the Fund.

If you have any further questions about any aspect of the change mentioned above, please contact Aviva Investors Luxembourg S.A. on the following number: +352 40 28 20 1.

Yours sincerely,

Cindy Joller

On behalf of the Board of Directors

Aviva Investors: Public